

National Grain Summary

Sr. Joseph, MO

Wed., January 6, 1988

CASH GRAINS AND SOYBEANS HIGHER. SLOW COUNTRY MOVEMENT RESULTING FROM RECENT COLD WEATHER FORCING MERCHANTS TO BID UP FOR NEARBY SUPPLIES. ALSO CONCERN OVER LACK OF SNOW COVER RESULTING IN WHEAT DAMAGE ADDED STRENGTH.

EXPORT NEWS: ZAIRE BOUGHT 8,000 TONNES OF U.S. HARD RED WINTER WHEAT UNDER EXPORT BONUS FOR FEBRUARY TO MARCH 10 SHIPMENT. THE JAPANESE FOOD AGENCY TENDERS TODAY FOR 48,000 TONNES OPTIONAL-ORIGIN WHEAT FOR JAN-FEB SHIPMENT, INCLUDING U.S. NO. 2 HARD RED WINTER WHEAT. TURKEY TENDERED YESTERDAY FOR 125,000

TONNES U.S. NO. 2 OR 3 YELLOW CORN, 25,000 TONNES FOR FEBRUARY SHIPMENT AND 50,000 EACH FOR MARCH AND APRIL SHIP. INDIA BOUGHT 20,000 TONNES U.S. SOYBEAN OIL FOR JANUARY-15-FEBRUARY 15 SHIP.

DATE CHANGE YEAR AGO 01/06/88 01/05/88 01/07/87 WHEAT: KANSAS CITY 3.21-3.24 UP 12-11 2.59 1/2-2.65 1/2 MINNEAPOLIS 3.34 1/2 UP 16 1/2 3.05 PORTLAND 3.17-3.21 UP 5-6 2.90-2.92 ST. LOUIS 3.29-3.34 UP 9-11 2.91-3.01.

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 1.86-1.91 UP 4-7 1.51 1/2-1.55 1/2 MINNEAPOLIS 1.69 UP 3 1/2 1.36 1/2 SO. IOWA 1.80-1.84 UP 4-3 1.46-1.51 OMAHA 1.70-1.74 UP 3 1.39-1.41.

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 6.05-6.16 UP 9-12 4.73 1/4-4.81 1/4 MINNEAPOLIS 5.99 1/2 UP 15 1/4 4.74 1/4 SO. IOWA 6.06-6.12 UP 11-12 4.80-4.87 C. ILL. PROCESSORS 6.19 1/2-6.28 UP 10-11 1/2 4.90 1/2-4.95

1/2. *KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN. PORTLAND, NO. 2 SOFT WHITE WHEAT, ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (MAR) WHEAT 3.22 1/2 UP 11 3/4 2.51 1/2.

MINNEAPOLIS (MAR) WHEAT 3.14 1/2 UP 16 1/2 2.65.

CHICAGO (MAR) WHEAT 3.31 1/2 UP 11 1/2 2.76 1/4.

(MAR) CORN 1.91 UP 3 1/2 1.55 1/2. (JAN) SOYBEANS 6.33 1/2 UP 12 1/4 4.92 1/4.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3.56 UP 12 2.88 1/2-2.91 1/2 NO. 2 SOFT RED WINTER WHEAT 3.52-3.56 UP 12-11 3.11 1/4-3.16 NO. 2 YELLOW CORN

2.17-2.19 UP 7-8 1.64 1/2-1.68 NO. 2 YELLOW SORGHUM 3.39-3.52 UP 7-11 2.85-2.92 NO. 2 YELLOW SOYBEANS 6.52-6.54 UP 17 5.08-5.09 3/4 HARRIS.

Westminster Hay

Westminster, Md.

Tuesday, Jan. 5, 1988

Report Supplied by Auction

44 LOADS. ALFALFA, VERY GOOD, 122.00-127.00, FAIR TO GOOD, 75.00-98.00, 1.70-1.95 BALE, SOME FAIR, 45.00-85.00.

ALFALFA MIX, VERY GOOD, 103.00-112.00, FAIR, 54.00-89.00; TIMOTHY, 82.00-109.00, 1.35-1.90 BALE.

GRASS HAY, 50.00-56.00, 1.05 BALE; TIMOTHY MIXED, 50.00-57.00, .60 BALE; TIMOTHY & ORCHARD GRASS, 2.05 BALE; ORCHARD GRASS, 67.00.

STRAW, WHEAT, 65.00-85.00, BARLEY, 75.00, OAT, 52.50 RND. BALE. WOOD, 50.00-75.00 CORD; FEEDING OATS, 2.00 BU.

Roth Hay

Kirkwood, PA

Thurs., Jan. 7

Report Supplied by Auction

ALFALFA, 117.00-132.00; CLOVER HAY, 91.00; EAR CORN, 62.00.

Belleville Hay

Wednesday, Jan. 6

Belleville, PA

Report Supplied by Auction

32 LOADS HAY. ALFALFA, 80.00-125.00; MIXED HAY, 60.00-87.50; 5 LOADS STRAW, 87.50-95.00.

Dewart Hay

Dewart, PA.

Monday, Jan. 4, 1988

Report Supplied by Auction

23 LOADS HAY, 71.00-135.00; STRAW, 7 LOADS, 72.00-82.00. WOOD, 14 LOADS, 26.00-56.00.

King's Hay

Kirkwood, Pa.

Tuesday, Jan. 5, 1987

Report Supplied by Auction

56 LOADS. ALFALFA, 55.00-150.00, MOSTLY 105.00-135.00; ALFALFA MIXED, 62.00-128.00; MIXED HAY, 85.00-125.00.

CLOVER MIXED, 83.00; TIMOTHY AND TIMOTHY MIXED, 80.00-126.00; GRASS HAY, 84.00-96.00.

THIRTEEN LOADS OF STRAW, 73.00-94.00, 66.00 LOAD.

Frederick Co. Hay

Buckeytown, Md.

Thursday, Jan. 7, 1988

Report Supplied by Auction

78 LOADS. MARKET STEADY TO UNEVEN ON ALL GRADES OF HAY; WEAKER ON STRAW.

ALFALFA, 11 LOADS FAIR TO GOOD, 90.00-142.00, 9 FAIR, SOME DAMAGED, 50.00-85.00; ALFALFA MIX, 2 LOADS, 85.00- AND 106.00; TIMOTHY HAY, 15 FAIR TO GOOD, 95.00-126.00, 8 FAIR, SOME DAMAGED, 60.00-94.00.

MIXED HAY, 6 FAIR TO GOOD, 80.00-115.00, 3 DARK, SOME WITH GRASS, 45.00-67.00; STRAW, 3 BRIGHT, 80.00-91.00, 3 FAIR, 72.00-75.00, 7 DARK, 40.00-65.00.

FIREWOOD, 6 LOADS SPLIT OAK, 79.00-81.00 CORD, 3 LOADS MIXED, 45.00-65.00 CORD, 1 LOAD OATS, 2.00 BU.

Leinbach's Hay

Shippensburg, PA

Jan. 2 & 5

Report supplied by Auction

84 LOADS. ALFALFA 77.50-139.00; MIXED HAY, 70.00-135.00; TIMOTHY, 70.00-95.00; GRASS, 70.00-98.00; CLOVER, 73.00-92.00; STRAW, 69.00-100.00; EAR CORN, 83.00-88.00; SHELLLED CORN, 2.30 BU.; MULCH HAY, 50.00; FIREWOOD, 30.00-37.00 PICK-UP LD.

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SALES SCHEDULE

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Thursday, Jan. 14 - 1:30 P.M.

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