



HOG MARKETS

New Holland Hogs

New Holland Sales Stables
New Holland, PA
Saturday, Jan. 2, 1988
Report Supplied by Auction
738 HD.
#1: 200-250 LBS. 44.00-45.00.
1&2'S: 200-245 LBS. 43.00-43.75.
1&3'S: 210-260 LBS. 41.00-42.75.
2&4'S: 210-260 LBS. 40.00-40.75.
LATE HOGS: 2 &4'S 39.00-39.85.
SOWS: 300-500 LBS. 28.00-33.25;
500-735 LBS. 30.00-34.25.

New Holland Hog Auction

Monday, Jan. 4, 1988

HOG RECEIPTS

TODAY 660
LAST MONDAY 838
LAST YEAR 1108

TREND: Compared to last Monday barrows and gilts 50-1.00 lower, instances 1.50 lower.

BARROWS AND GILTS: US 1-2 210-250 lb 39.50-40.00, Few 40.25-41.00.
US 1 210-245 lb 42.50-44.50.
US 1-3 200-255 lb 38.25-39.50.

Midwest Flashes

Thurs., Jan. 7, 1988

Indianapolis Hogs

HOGS: 600. BARROWS & GILTS MODERATELY ACTIVE, MOSTLY 50 HIGHER.

US 1-3 225-250 LB. 42.75-43.00, 50 HEAD 43.25.

SOWS: MODERATELY ACTIVE, NOT WELL TESTED. (2%)

US 1-3 450-550 LB. 33.50-35.00, PHG 625# 38.00.

BOARS: OVER 400 LB. 32.50.

St. Louis Hogs

3500- BARROWS & GILTS MODERATELY ACTIVE, STEADY TO MOSTLY 25 LOWER.

US 1-3 210-260 LB. 42.75-43.00, 250 HEAD 43.25.

US 2-3 250-270 LB. 42.50-43.00.

SOWS: 300-500 LB. 50 HIGHER; OVER 500 LB. STEADY-2.00 LOWER. (10%)

US 1-3 300-500 LB. 33.00-34.00; 500-600 LB. 32.00-33.00; OVER 600 LB. 34.00, FEW 34.50.

BOARS: OVER 300 LB. 35.50; UNDER 300 LB. 33.50-34.50.

New Holland Feeder Pigs

Wed., January 6, 1988

TODAY 925
LAST WEDNESDAY 1034
LAST YEAR 877

TREND: Compared to last Wednesday feeder pigs 2.00-7.00 higher. Supply included 10% sold for slaughter. All pigs weighed on arrival and sold by the hundred weight.

GRADE HEAD WEIGHT PRICE US 1-2 245 38-49 83.00-88.00, 11 41 95.00. 181 50-59 77.00-85.00. 97 60-69 70.00-78.00.

US 2 7 24 90.00. 92 40-49 77.00-82.00. 67 50-54 75.00-77.00. 16 67 66.00.

US 2-3 16 41 84.00. 19 50-59 56.00-75.00.

SLAUGHTER 43 33-34 94.00-109.00. 38 64-99 54.00-55.00.

Peoria Hogs

Peoria, Illinois
Thurs., January 7, 1988
HOGS: 2200 TRADING MODERATE. BARROWS AND GILTS OPENING .25 TO MOSTLY .50 LOWER SUPPLY MAINLY US 1-3 220-250 LBS.
US 1-3 200-240 LBS. 42.50-43.00 75 HEAD 43.25 2-3 240-260 LBS. 41.50-42.50.
SOWS: UNDER 500 LBS. .50 LOWER OVER 500 LBS. STEADY TO .50 HIGHER 14%.
US 1-3325-500 LBS. 33.50-34.50 500-650 LBS. 33.00-33.50.

New Holland Horses

New Holland Sales Stables

New Holland, PA

Monday, Jan. 4, 1988

Report supplied by Auction

REGISTERED RECEIPTS OF 192 HEAD OF HORSES, MULES AND PONIES.

MARKET: STEADY. LOCAL

DRIVING HORSES: 400.00-600.00. RIDING HORSES: 250.00-400.00.

LIGHTWEIGHT KILLERS: 250.00-350.00.

HEAVYWEIGHT KILLERS: 400.00-525.00.

MARE PONIES: 35.00-70.00. COLTS: 10.00-30.00.

GELDING PONIES: 35.00-70.00. LARGER PONIES: 125.00-150.00.

Indiana Livestock

Homer City, Pa.

Thursday, January 7

Report supplied by PDA

CATTLE: 182. Choice steers 62.75-65.25; Select 59.75-62.50; Standard 52.00-59.50; Choice heifers 62.25-64.50; few Select & Low Choice 58.25-61.00; Standard 50.00-56.75; cows Breaking Utility & Commercial 45.25-48.50; Cutter & Boning 42.00-46.00; Canner & Cutter 37.00-42.00; bullocks few Select & Choice 57.50-60.00; few Standard 53.00-56.25; few YG 1 bulls 1335-1965 lb. 54.50-57.50; few No. 2, 1340-1890 lb. 48.75-52.00.

FEEDER CATTLE: Steers Med. 1, 400-570 lb. 64.25-68.50; from 715-1025 lb. 59.00-62.25; heifers Med. 1, 530-835 lb. 50.00-57.50; few No. 2, 575-680 lb. 44.25-46.75.

CALVES: 112. 1 Choice vealer 108.00; few Good 98.00-102.00; Standard & Good 90-125 lb. 72.00-86.00; 65-85 lb. 60.00-79.00; Utility 45-70 lb. 40.00-58.00; hol. bulls 95-130 lb. 100.00-138.00; 85-90 lb. 80.00-89.00.

HOGS: 197. US 1-2, 220-240 lb. 41.25-41.50; 1-3, 220-250 lb. 40.50-41.50; 2-3, 240-255 lb. 39.00-40.50; 290-310 lb. 36.25-38.00; sows US 1-3, 365-730 lb. 37.00-42.25; few boars 24.25-26.00.

FEEDER PIGS: 47. US 1-3, 35-50 lb. 23.50-26.50; 2-3, 30-35 lb. 14.00-19.00 all per head.

SHEEP: 5. Not enough to establish a market test.

GOATS: 5. Few Med. 41.00-56.00.

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Monday, Jan. 4 through Thursday, Jan. 7)

CORN

	FRI.	MON.	TUES.	WED.	THUR.
MAR 88	187 1/2	187 1/2	191	192 1/2	
MAY	193 1/2	193 1/2	195 1/2	198 1/2	
JULY	198 1/2	197 1/2	199 1/2	202 1/2	
SEPT.	200	198 1/2	201 1/2	204 1/2	
DEC.	202 1/2	200 1/2	204 1/2	208 1/2	

SOYBEANS

	FRI.	MON.	TUES.	WED.	THUR.
JAN.	616 1/2	614 1/2	626	619 1/2	
MAR 88	625	621 1/2	633 1/2	626 1/2	
MAY	633 1/2	629 1/2	643	635 1/2	
JUL	638 1/2	633 1/2	646 1/2	640 1/2	
AUG	635 1/2	631 1/2	645	638	
SEPT	624	620 1/2	635	628 1/2	
NOV	620 1/2	616 1/2	632 1/2	625 1/2	

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THUR.
FEB 88	63.90	64.12	64.72	65.90	
APR.	66.10	65.87	66.67	67.60	
JUNE	66.07	65.77	66.45	67.25	
AUG.	63.52	63.17	63.60	64.50	
OCT.	62.55	62.25	62.67	63.32	

WHEAT

	FRI.	MON.	TUES.	WED.	THUR.
MAR 88	314 1/2	320	331 1/2	328 1/2	
MAY	312 1/2	317 1/2	330	328 1/2	
JULY	300 1/2	309 1/2	319 1/2	317 1/2	
SEPT.	307	312 1/2	323	321	
DEC.	315	321 1/2	333	330 1/2	

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THUR.
JAN 88	203.40	200.20	199.60	195.20	
MAR	195.20	192.60	193.10	188.30	
MAY	188.40	186.90	187.80	184.50	
JULY	185.10	183.90	185.40	183.00	
AUG.	184.50	182.90	185.20	183.50	
SEPT.	183.00	182.20	184.50	184.20	
OCT.	181.00	181.20	183.60	183.00	

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THUR.
FEB 88	41.97	42.55	43.47	44.97	
APR.	39.12	39.30	40.32	41.82	
JUNE	42.85	43.00	43.90	45.40	
JULY	43.82	43.80	44.60	46.10	
AUG.	42.92	42.87	43.40	44.90	
OCT.	38.60	38.55	38.72	40.22	



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

This market information provided by ACRES. ACRES is a copyrighted market information service developed by the American Farm Bureau and available to Pennsylvania farmers on a daily basis through Pennsylvania Farmers' Association Farm Management Services. For additional market comments and trading service contact PFA Commodity Futures Service (717) 761-2740

ACRES CORN UPDATE: Corn futures closed higher from 2-1/2 to 4 cents on a rally led by computer buying. Talk early in the session about Russian interest in corn out of the long term grains agreement touched off the rally which saw March corn trade at \$1.93. Further support came from this latest weather system, extremely frigid conditions, and the freezing and subsequent closure of much of the riverway to the Gulf. There was some pick-up in movement on today's rally. Generic certificates were a hot item today with bids firming late in the day on a wave of panic buying as fears were generated of higher PCP's in view of today's rally.

ACRES SOYBEAN UPDATE: Soybeans futures closed at the daily highs with gains ranging from 11-3/4 to 16-1/2 cents. Strength in the oil and ideas of a lower carryout, with stable planting, spurred today's rally. September, November and January set new contract highs as commercials scrambled to buy up everything they could. Oil again made new contract highs on the Indian purchase and some other pending

deals. The threat of a stoppage of barge traffic due to the extreme cold temps further boosted prices. January closed at \$6.26, up 11-3/4 and November made new highs at \$6.33, up 16-1/2 cents.

ACRES WHEAT UPDATE: Wheat futures closed sharply higher again today adding to yesterday's gains another 10 to 12-1/2 cents. Supportive factors in today's trade were export ideas with the USSR and computer buying as new contract highs were made. Ideas of winterkill in parts of Kansas abated and put a lid on today's gains. The big market mover today was the talk of meetings between the USSR and the U.S. concerning the long term grains agreement. March closed today up 11-1/2 cents at \$3.31-1/2 while the July gained 10 cents with a close at \$3.19.

ACRES CATTLE UPDATE: Live cattle and feeder cattle closed higher today as the weather worries continued. As the livestock becomes more stressed and the snow piles up higher marketings start to lag. Active boxed beef trade Tues. got the ball rolling

this morning along with bullish thoughts spurred on by Japan's move to liberalize quota controls on some agricultural products. Live cattle posted gains of 15 to 80 points with feeders gaining 70 to 87 points.

CME FEEDER CATTLE SETTLEMENT PRICE: 12/23/87 \$75.27 up \$.13 CME Feeder Cattle Settlement prices will not be resumed until January 11 1988.

ACRES NEXT DAY OUTLOOK: cash-steady futures-steady.

ACRES HOG UPDATE: Live hog futures closed higher today with buying featured on the continuing cold weather situation. Short covering in front of today's USDA Hog and Pig report added to the upward momentum. Steady to higher mid-day pork product and higher cash hog openings led the way this morning as news of another storm system added further support. Today's USDA Hog and Pig report will be bullish to futures with expected gains tomorrow of locked limit up in bellies and hogs.

USDA HOG AND PIG REPORT 1987 AS A TRADE ESTIMATES % AGE/86 AVERAGE.

ALL HOGS & PIGS 12/01 106.0%
110.2% KEPT FOR BREEDING 105.0%
110.9% KEPT FOR MARKETING 106.0% 110.2%.

ACRES NEXT DAY OUTLOOK: cash-steady to higher futures - steady to higher.

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Fri., Jan. 22 at 11:00 A.M.

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