

# HOG MARKETS

## New Holland Hog Auction

Lancaster, Pa.  
Monday, December 21, 1987

HOG RECEIPTS:  
TODAY 864  
LAST MONDAY 811  
LAST YEAR 1063  
TREND: Compared to last Monday barrows and gilts firm, instances 50 higher.  
BARROWS AND GILTS: US 1-2 210-240 lb 41.00-42.00.  
US 1 210-245 lb 43.00-44.50.  
US 1-3 200-255 lb 39.00-40.50.

## Peoria Hogs

Peoria, Illinois  
Tuesday, December 22, 1987  
FEDERAL-STATE FLASH HOGS: 3000 TRADING SLOW. BARROWS AND GILTS OPENING 1.50 TO 2.50 LOWER SUPPLY MAINLY US 1-3 220-250 LBS.  
US 1-3 220-250 LBS. 40.50-41.25 FEW 260-220 LBS. 39.50-40.50 2-3 240-260 LBS. 39.00-40.50.  
SOWS: .50 TO 1.50 LOWER 13%.  
US 1-2 325-400 LBS. 31.00-31.50; 1-3 400-500 LBS. 32.00-32.50; 500-650 LBS. MOSTLY 34.00, FEW 34.50.

## Midwest Flashes

Tues., Dec. 22, 1987

## Indianapolis Hogs

HOGS: 800. BARROWS & GILTS SLOW, 1.00 LOWER.  
US 1-3 230-255 LB. 41.00-41  
SOWS: MODERATELY ACTIVE, STEADY-1.00 LOWER. (6%) US 1-3 450-650 LB. 31.00-35.00.  
BOARS: OVER 400 LB. 31.00.

## St. Louis Hogs

4000- BARROWS & GILTS SLOW, 1.50-1.75 LOWER, INSTANCES 2.00 LOWER AT THE CLOSE.  
US 1-2 210-250 LB. 41.00-41.50, 260 HEAD FOR CME DELIVERY 41.50; 240-260 LB. 40.50-41.00; US 2-3 250-270 LB. 40.00-40.50.  
SOWS: 300-500 LB. STEADY-.50 LOWER; OVER 500 LB. STEADY TO MOSTLY 1.00 LOWER.  
US 1-3 300-500 LB 31.00-32.50; 500-600 LB. 31.00-32.00, FEW OVER 600 LB 35.00.  
BOARS: OVER 300 LB. 30.00; UNDER 300 LB. 30.00-31.00.

## Peoria Hogs

3000- BARROWS & GILTS SLOW, 1.50-2.50 LOWER.  
US 1-2 220-250 LB. 40.50-41.25; FEW 200-220 LB. 39.50-40.50. US 2-3 240-260 LB. 39.00-40.50.  
SOWS: .50-1.50 LOWER. 13%.  
US 1-2 325-400 LB. 31.00-31.50, US 1-3 400-500 LB. 32.00-32.50; 500-650 LBS, MOSTLY 34.00, FEW 34.50.

## Peoria Cattle

Peoria, Illinois

Tuesday, December 22, 1987

FEDERAL-STATE FLASH, MIDSESSION AND CLOSE SHEEP: 110 TRADING MODERATE. SLAUGHTER LAMBS STEADY. NOT ENOUGH SLAUGHTER EWES FOR A MARKET TEST.  
SLAUGHTER CLASSES: SHORN LAMBS WITH #1 & 2 PELTS: CHOICE 105-120 LBS. 70.00-71.00.  
WOOLED SLAUGHTER LAMBS CHOICE 110-125 LBS. 67.00-68.00.

## Joliet Hogs

Joliet, Illinois  
Tuesday, December 22, 1987  
HOGS: 400. TRADING MODERATE. BARROWS AND GILTS 1.00 TO 1.50 LOWER. US 1-3 230-240# 41.50 US 2-3 250-270# 38.00-39.50 US 2-4 270-300# 35.00-38.00.  
SOWS: STEADY. US 1-2 350-500# 31.00.  
BOARS: ALL WEIGHTS 30.00.  
ACTUAL RECEIPTS FOR MONDAY: CATTLE 228, HOGS 228.

## Morrison Cove Livestock

Martinsburg, Pa.

Monday, Dec. 21, 1987

Report supplied by auction

STEERS: HIGH CHOICE & PRIME 62.50-66.50; CHOICE 61.00-63.75; GOOD 57.00-60.25, STANDARD 53.75-56.50. HEIFERS: CHOICE 60.00-62.75, GOOD 51.00-57.00. COWS: UTILITY AND COMMERCIAL 48.50-51.75, CUTTERS 45.00-48.75, CANNER AND LOW CUTTER 32.50-46.75. BULLOCKS: GOOD AND CHOICE 56.00-58.50. BULLS: YIELD GRADE NO. 1 55.00-56.50. FEEDER CATTLE: STEERS GOOD 67.00-72.50, STANDARD 55.00-63.00; BULLS 60.00-64.50; STANDARD 54.00-58.50; HEIFERS GOOD 63.00-71.00, STANDARD 50.00-61.00.  
CALVES. PRIME 92.00-103.00; CHOICE 85.00-91.50, GOOD 75.00-84.50, STANDARD AND GOOD 62.00-71.00; 90-110 LBS. 75.00-87.00, 65-90 LBS. 65.00-79.00. HOLSTEIN BULLS 90-130 LBS. 1.05-1.51, HOLSTEIN HEIFERS .80-1.02 LBS.  
HOGS. US#1, 2 40.50-42.00; US#1-3 38.50-40.75; SOWS 31.00-36.50; BOARS 27.00-30.50.  
FEEDER PIGS. 20-35 LBS. PER HD. 17.50-31.00; 35-50 LBS. PER HD. 27.00-41.00.  
SHEEP. CHOICE LAMBS 67.00-73.50; GOOD 61.00-66.00; SLAUGHTER EWES 18.00-30.50.  
GOATS: PER HD. 22.50-41.00.  
MIXED HAY: PER TON 52.50-102.00.  
STRAW: PER TON 70.00-72.00.

# GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Dec. 18 through Tuesday, Dec. 22)

## CORN

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	180	179%			
MAR 88	186	185%	189		
MAY	191%	191%	194%		
JULY	196%	196%	199%		
SEPT.	197%	197%	199%		
DEC.	195%	197	198%		

## SOYBEANS

	FRI.	MON.	TUES.	WED.	THURS.
JAN.	592%	601%	599		
MAR 88	603	613%	610%		
MAY	610%	621%	618%		
JUL	614%	625%	622		
AUG	611%	621	620		
SEPT	594	604	604		
NOV	590%	599%	598%		

## CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	44.02	42.15			
FEB 88	42.00	39.00	40.65		
APR.	38.90	41.95	38.05		
JUNE	42.05	42.72	41.37		
JULY	42.60	41.90	42.30		
AUG.	41.50	38.80	41.40		
OCT.	38.60	39.30	38.45		

## WHEAT

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	312	310%			
MAR 88	321	320%	319%		
MAY	313%	313	312		
JULY	300%	300%	301		
SEPT.	303	304	304%		
DEC.	312	312%	312%		

## SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	203.60	207.50			
JAN 88	194.30	198.70	199.10		
MAR	187.20	190.20	190.10		
MAY	181.60	183.00	183.90		
JULY	179.00	179.90	180.20		
AUG.	178.20	178.50	180.00		
SEPT.	177.50	177.00	179.30		
OCT.	176.50	176.30			

## CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	66.40	61.57			
FEB 88	62.17	63.87	60.32		
APR.	64.10	64.07	62.92		
JUNE	64.17	61.95	63.05		
AUG.	61.77	61.15	60.85		
OCT.	60.95	62.85	60.25		



## FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

This market information provided by ACRES ACRES is a copyrighted market information service developed by the American Farm Bureau and available to Pennsylvania farmers on a daily basis through Pennsylvania Farmers' Association Farm Management Services. For additional market comments and trading service contact PFA Commodity Futures Service (717) 761-2740

**ACRES CORN UPDATE:** Corn futures closed mixed with settlements ranging from down 1/2 to up 1-1/4 cents. The pressure in the front months continued in response to the down trending posted county prices. Support came from relatively light cash movement, with traders anticipating an increase after the holidays. Further support came from spillover action in the soybeans. Certificate premiums started a 1/2% higher this morning, but backed down midday. December corn expired today at noon, posting a 1/2 cent loss at \$1.79-1/2.

closed sharply higher with today's gains attributed to spillover strength from meal and oil. November '88 beans made a new contract high with a close just shy of today's high. Beans gained further strength on ideas that this market would have to buy more acreage after the set-aside proposal failed; and as the crush basis continued to show improvement. December meal expired today at noon, up \$ 3.90 at \$207.50. This led market watchers to believe further buying was in store. January soybeans closed up 9-1/4 cents at \$6.01-3/4.

**ACRES SOYBEAN UPDATE:** Soybeans futures

**ACRES WHEAT UPDATE:** Wheat futures settled from

unchanged to 1-1/4 cent lower as profit-taking on the opening started the day off. News that China did not purchase soft red wheat Friday set off a flurry of long liquidation. Further pressure came from thoughts of last Friday's auction with the USDA announcing sales of 25.7 million bushels after the close. The December option expired at noon today, with a loss of 1-1/4 cent at \$3.10-3/4.

**ACRES CATTLE UPDATE:** Live and feeder cattle futures closed mostly lower again today with selling featured on ideas that dressed beef and cut-out prices would be lower. Follow-through selling from Friday's closes on the opening set the tone early with losses limited by the futures' discount to cash. There was talk later in the session of another winter storm moving into the Panhandle this

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## HOLIDAY SCHEDULE

Closed Dec. 25 & Jan. 1

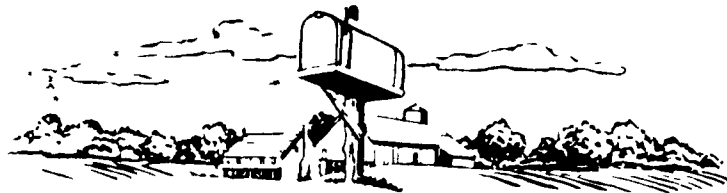
Regular Hog Sales Held Dec. 26 & Jan. 2

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