

# Dairymen, Inc. Returns \$12.1 Million In Equity To Member Dairy Farmers

LOUISVILLE, KY. — Members of Dairymen Inc. who marketed milk through their 17-state regional milk marketing cooperative in 1982 are receiving equity checks, interest and reinvestment confirmation notices totaling \$12.1 million this week.

This payment to approximately 10,000 equity holders throughout the middle Atlantic and southeastern states represents average payments of \$1,251 which is in addition to members' regular milk checks.

The amount distributed provides for the retirement of over \$11 million of per unit capital retains and patronage dividends allocated

to members' accounts for the fiscal year which ended Aug. 31, 1982, together with the retirement of approximately \$3.3 million of member equity reinvestment program (MERP) series 1984 investments eligible for redemption, plus interest.

Dairymen's Association Board of Directors authorized the retirement of this member equity at its October 1987 board meeting. Each year the board must take the necessary action to authorize the retirement of member equity under the cooperative's revolving program. Dairymen has historically revolved its equity on one of the shortest retirement cycles in exis-

tence among dairy cooperatives.

Dairymen members have invested \$81.6 million in their cooperative as of the fiscal year ended on Aug. 31, 1986.

"This member equity position reflects that Dairymen is financially sound while allowing the cooperative to carry out its effective marketing program," noted James E. Mueller, chief financial officer.

Dairymen, Inc. is a regional milk and dairy products marketing cooperative headquartered in Louisville, Ky., with approximately 5,900 members in 17 mid-Atlantic and southeastern states.

The cooperative also processes and distributes a full line of quality milk and dairy products under its

Flav-O-Rich and Farm Best brand names throughout its operating territory.

## 30 YEARS AGO THIS WEEK

— State Secretary of Agriculture William L. Henning has warned proprietors of public eating places that they are in violation of a state law when they use colored oleomargarine.

"We are cracking down on establishments where colored oleo is used," Henning declared. "Colored oleo cannot be used on dining tables or in the preparation of food in public places in Pennsylvania."

— The Lancaster County Soil Conservation District Monday night took on the responsibility of distributing and supervising the planting of some 500,000 tree seedlings.

The seedlings are being made available by the Glatfelter Pulp Wood Co., Gettysburg. They will be purchased from the state department of forests and waters and given to the conservation district free of charge.

— The month of December,

when the pressure of farm work slackens somewhat, is a good time to have livestock examined and to inspect the farm's physical plant, the American Foundation for Animals Health suggested today.

— 80 Years Ago- Lancaster County dealers, brewers and bottlers decided not to give Christmas presents to their customers in 1907, but instead to pool the money and contribute it to worthy charities. Checks for \$188.33 each were sent to St. Joseph's Hospital, Lancaster General Hospital and the Lancaster Charity Society.

Also 80 years ago- The Lancaster County Poultry and Pigeon Assn. announced its fifth annual show would take place in Rudy's Hall, Lititz, from Dec. 24 to 28 inclusive, in 1907.

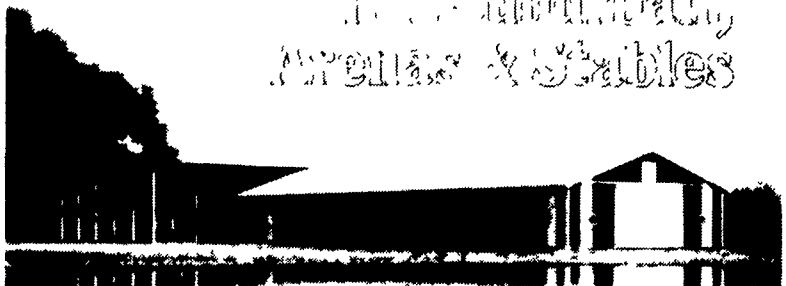
S. M. Huber was the president and Amos H. Hershey, of Lititz, was the association secretary.

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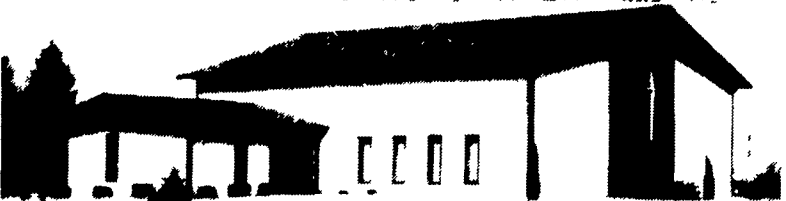
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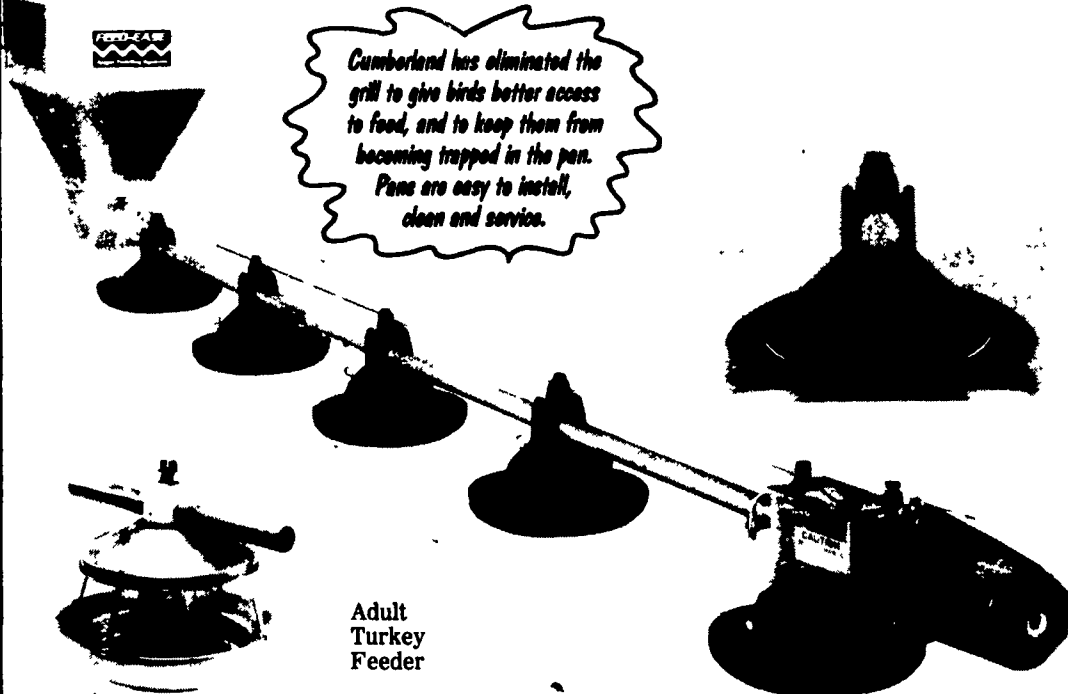
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