

# HOG MARKETS

## New Holland Hogs

Lancaster, Pa.

Monday, Dec. 7, 1987

HOG RECEIPTS:  
 TODAY 1115  
 LAST MONDAY 768  
 LAST YEAR 1111  
 TREND: Compared to last Monday barrows and gilts 50-1.00 lower.  
 BARROWS AND GILTS: US 1-2 210-240 lb 41.00-42.50.  
 US 1 210-235 lb 44.00-45.00.  
 US 1-3 200-250 lb 40.00-41.00.  
 US 2-4 270-285 lb 36.00-37.50.

## New Holland Feeder Pig

Lancaster, Pa.

Wednesday, December 9, 1987

FEEDER PIGS:  
 TODAY 1705  
 LAST WEDNESDAY 1035  
 LAST YEAR 1467  
 TREND: Compared to last Wednesday feeder pigs steady to 3.00 lower, instances 5.00 lower on weights over 50 lb. All pigs weighed on arrival and sold by the hundred weight.  
 GRADE HEAD WEIGHT PRICE US 1-2 85 35-37 86.00-92.00. 279 40-49 76.00-85.00. 306 50-59 69.00-78.00. 75 57-59 64.00. 187 60-69 60.00-67.00. 27 60 77.00.  
 US 2 49 36-37 80.00. 87 44-49 70.00-73.00.  
 US 2-3 47 34-39 74.00-79.00. 54 48 62.00-66.00. 8 67 63.00.  
 SLAUGHTER 77 15-39 100.00-148.00. 46 32-35 77.00-88.00. 258 40-110 58 00-67.00.

## Peoria Hogs

Peoria, Illinois

Wednesday, December 9, 1987

FEDERAL-STATE FLASH HOGS: 2600 TRADING MODERATE. BARROWS AND GILTS OPENING STEADY TO US 1-3 200-240 LBS. 42.00-42.50 100 HEAD 43.00 2-3 240-260 LBS. 41.00-42.00.  
 SOWS: UNDER 500 LBS. 1.00 TO 1.50 LOWER OVER 500 LBS. STEADY 13%.  
 US 1-3 325-500 LBS. 31.00-31.50.  
 500-650 LBS. 29.00-29.50, FEW 30.00.

## Joliet Hogs

Joliet, Illinois

Thursday, December 10, 1987

HOGS: 150. TRADING MODERATE. BARROWS AND GILTS 1.00 LOWER.  
 US 1-3 230-250# 40.50-41.00.  
 US 2-3 260-280# 37.50-39.50.  
 US 2-3 280-300# 35.50-37.50.  
 SOWS AND BOARS: NOT ENOUGH TO QUOTE.  
 ACTUAL RECEIPTS FOR WEDNESDAY  
 CATTLE: 0  
 HOGS: 90

## STATE GRADED FEEDER PIG SALE

WESTMINSTER LIVESTOCK

Fri., Dec. 4, 1987

1,155 PIGS, 2 WEEKS AGO 1470. COMPARED TO LAST SALE PRICES WERE \$8-\$10 HIGHER. ALL PRICES WEIGHED ON ARRIVAL AND SOLD BY THE POUND.

1&2: 16 HD. 17-26 LBS. 81.00-85.00; 88 HD. 32-39 LBS. 73.00-85.00; 290 HD. 42-48 LBS. 74.00-85.00; 121 HD. 50-53 LBS. 80.00-85.00; 274 HD. 50-59 LBS. 73.00-80.00; 66 HD. 54-59 LBS. 63.00-68.00; 81 HD. 60-65 LBS. 70.00-79.00; 74 HD. 61-68 LBS. 60.00-68.00; 36 HD. 91-93 LBS. 54.00-58.00.

2: 16 HD. 31-32 LBS. 69.00-79.00; 58 HD. 40-47 LBS. 62.00-69.00.

NEXT 2 SALES: FRIDAY, DECEMBER 18, AT 1:30 P.M. AND FRIDAY, JANUARY 1, 1988.

## Midwest Flashes

Thurs., Dec. 10, 1987

## Indianapolis Hogs

HOGS: 500. BARROWS & GILTS MODERATELY ACTIVE, 50 LOWER.  
 US 1-3 230-255 LB. 41.50-42.00, LOT LATE 42.25.  
 SOWS: MODERATELY ACTIVE, 1.00 LOWER. (4%).  
 US 1-3 475-625 LB. 30.25-34.00.  
 BOARS: OVER 400 LB. 34.00; PACKAGE 325 LB. 33.50.

## St. Louis Hogs

4000- BARROWS & GILTS ACTIVE, FULLY STEADY.  
 US 1-3 210-260 LB. 42.00-42.25, BULK 42.25; US 2-3 250-270 LB. 41.50-42.00; 270-300 LB. 38.50-40.50.  
 SOWS: SCARCE. (LESS THAN 5%).  
 US 1-3 300-500 LB. 30.00-31.00; 500-600 LB. 29.00-30.00; OVER 600 LB. 31.00.  
 BOARS: OVER 300 LB. 33.75; UNDER 300 LB. 32.00-32.50.

## Peoria Hogs

3000- BARROWS & GILTS FAIRLY ACTIVE, .50-1.00 LOWER.  
 US 1-3 200-240 LB. 41.50-42.00; US 2-3 240-260 LB. 40.50-41.50.  
 SOWS: MOSTLY .50 LOWER, INSTANCES 1.00 LOWER. (13%).  
 US 1-3 325-500 LB. 30.00-31.00; 500-650 LB. 28.50-29.00, OVER 29.50.  
 BOARS: ALL WEIGHTS 33.50-34.00.



# GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Dec. 4 through Thursday, Dec. 10)

## CORN

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	184 1/4	185	184 1/4	186 1/4	188 1/4
MAR 88	190 1/4	191 1/4	191	193	193 1/4
MAY	195 1/4	196 1/4	196	197 1/4	197 1/4
JULY	199 1/4	200 1/4	199 1/4	201 1/4	201
SEPT.	197 1/4	198 1/4	198	199	198
DEC.	194	195 1/4	195 1/4	196 1/4	195 1/4

## SOYBEANS

	FRI.	MON.	TUES.	WED.	THURS.
JAN.	587	589 1/4	587 1/4	590 1/4	598 1/4
MAR 88	595 1/4	598 1/4	595 1/4	599 1/4	607 1/4
MAY	601	604	600 1/4	606	613 1/4
JUL	603 1/4	606 1/4	604 1/4	608 1/4	617 1/4
AUG	600	602 1/4	600	604	613
SEPT	576	575 1/4	577 1/4	578	587 1/4
NOV	570 1/4	566 1/4	569 1/4	572 1/4	579

## CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	63.17	63.67	63.07	63.30	64.10
FEB 88	59.45	60.25	59.52	60.12	60.95
APR.	61.92	62.55	62.00	63.02	63.75
JUNE	62.07	62.85	62.60	63.57	64.12
AUG.	60.27	60.85	60.37	61.25	61.85

## WHEAT

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	309	307 1/4	305 1/4	306	305 1/4
MAR 88	316 1/4	315 1/4	312 1/4	313 1/4	311 1/4
MAY	314 1/4	313 1/4	308 1/4	309 1/4	307 1/4
JULY	304 1/4	302 1/4	297 1/4	297	295 1/4
SEPT.	307	306	301 1/4	301 1/4	300 1/4

## SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	210.70	210.70	207.70	209.60	210.70
JAN 88	201.60	200.70	198.20	200.70	203.20
MAR	191.70	191.20	189.20	192.30	196.20
MAY	184.00	183.50	189.20	186.00	190.50
JULY	180.20	179.20	178.20	182.00	187.20
AUG.	180.00	179.00	177.00	182.00	188.00
SEPT.	179.20	178.70	176.20	181.00	188.00

## CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	43.00	43.07	43.67	43.30	42.72
FEB 88	41.10	41.15	41.82	41.57	41.80
APR.	37.45	37.77	38.30	38.37	38.82
JUNE	40.57	40.85	41.52	41.57	41.82
JULY	41.50	41.70	42.15	42.05	42.15
AUG.	40.00	40.27	40.82	40.92	41.30



## FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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### ACRES CORN UPDATE:

Corn futures settled higher and near the highs of the day supported by a improving export picture and spillover support from soybean futures. Traders were buyers on indications of possible purchases from Mexico and the South Korean corn processing industry along with the tenders by Taiwan on Friday night and South Korea on Monday. Also supporting corn was increased talk that Spain may buy U.S. corn under a private agreement made between the U.S. and Spain before Spain entered into the EEC.

Nearby December remained strong relative to deferreds on the continued thin delivery pace against the spot contract and continued heavy entries of corn into the CCC loan program.

### ACRES SOYBEAN UPDATE:

Soybean futures settled higher but below session highs, pressured on the close by light commercial and professional selling. Soybeans rallied after midday supported by stronger soymeal prices. A session long rally in soymeal from lows set on the opening gradually took hold in soybeans, with gains magnified in thin trading by the triggering of buy-stops. The commercial interest fueled local buying in soymeal and then soybeans on ideas the purchases could represent pricing for export business. However, no specific talk was apparent on soymeal export sales. Deferred soybeans drew support from expectations for a cut in 1987-88 soybean carry-out to be shown in USDA's supply/demand report Thursday.

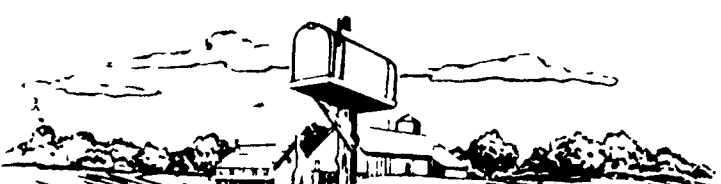
### ACRES WHEAT UPDATE:

Wheat futures settled mostly higher on the day. Wheat futures were supported throughout the day on indications of pending export bonus business has been completed with China, USSR and Poland. Wire reports that the U.S. probably will offer additional export bonus wheat to China also offered support to prices. Limiting price increases was the CCC offerings of up to 20 million bushels of wheat at this Friday's wheat auction.

### ACRES CATTLE UPDATE:

Live cattle futures settled higher as the deferred contracts paced an afternoon rally. Buying interest came from ideas the market was oversold and due for a correctional adjustment. Positioning before next Tuesday's cattle-on-feed report also supported the deferreds. The report is expected to show light placements through November in the seven states. Live cattle futures opened lower, and

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Friday, December 18th Will Be  
 The Last Feeder Sale For 1987  
 First Sale For 1988 Held  
 Friday, January 8th

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