

# HOG **MARKETS**

#### **New Holland Hog Auction** Lancaster, PA

Monday, November 30, 1987

HOG RECEIPTS TODAY LAST MONDAY LAST YEAR

TREND: Compared to last Monday barrows and gilts 1.00 higher, instances 1.50

BARROWS AND GILTS: US 1-2 210-245 lb 42.00-43.50.

US 1 Few 210-245 lb 43.75-44.50. US 1-3 210-255 lb 40.50-42.00.

US 2-4 One lot 285 lb 35.50.



#### Lancaster Hogs

Lancaster Stockyards Sat., Nov. 28, 1987

Report supplied by auction 500 HEAD. US #1 220-250 LBS. 43.00-44.00.

US 1&2: 210-245 LBS. 42.00-42.75. US 1&3: 200-265 LBS. 41.00-41.75. US 2&4: 200-255 LBS. 40.00-40.75. SOWS: ALL WEIGHTS 32.00-34.00. BOARS: UNDER 300 30.00-33.00; VER 300 29.00.



#### New Holland Feeder Pig Auction Lancaster, PA

Wednesday, Dec. 2, 1987

FEEDER PIGS TODAY LAST WEDNESDAY LAST YEAR 1265 1082

TREND: Compared to last Wednesday feeder pigs uneven, US 1-2 1.00-3.00 lower, US 2 and US 2-3 steady to 3.00 higher. All pigs weighed on arrival and sold by the hundred weight.

GRADE HEAD WEIGHT PRICE US 1-2 18 30 100.00. 113 40-49 77.00-86.00. 64 50-59 73.00-79.00. 49 63-65 73.00-75.00. 5 73 71.00.

US 2 31 38 74.00-81.00. 81 40-49 70.00-80.00. 132 50-59 68.00-71.00. 51

60-68 66.00-71.00. US 2-3 40 43-47 60.00-65.00. 65 50-59 62.00-64.00. 26 62 67.00. 19 76 62.00. SLAUGHTER 55 23-24 128.00-140.00. 110 29-36 80.00-100.00. 87 36-84

## Peoria Hogs

Peoria, Illinois Thursday, Dec. 3, 1987

FLASH HOGS: 2800 TRADING MOD-ERATE. BARROWS AND GILTS OPENING MOSTLY .50 INSTANCES 1.00 HIGHER SUPPLY MAINLY US 1-3 220-250 LBS.

US 1-3 200-240 LBS. 41.50-42.00 100 HEAD 42.25-42.50 2-3240-260 LBS.40.50-41.50.

SOWS: .50 TO 2.00 LOWER 14%. US 1-3 325-500 LBS. 32.50-33.50 500-650 LBS. 31.50-32.50.

#### Midwest Flashes Thurs., Dec. 3, 1987 Indianapolis Hogs

HOGS: 800. BARROWS & GILTS ACTIVE, FIRM TO INSTANCES 25 HIGHER. US 1-3 215-250 LB. 41.00-41.50, FEW 41.75.

SOWS: MODERATELY ACTIVE, ABOUT STEADY WITH TUESDAY. (3%). US 1-3 375-490 LB. 30.00-31.50; 600-655 LB. 32.00-34.00; 700-715 LB. 34.00, FEW TO 38.00.

BOARS: OVER 400 LB. 34.00.

#### St. Louis Hogs

4000- BARROWS & GILTS ACTIVE, 210-250 LB. 25 TO MOSTLY 50 HIGH-ER, OVER 250 LB. 50-75 HIGHER. US 1-3 210-250 LB. 41.25-41.75; US

2-3 250-270 LB. 40.75-41.50. SOWS: 300-500 LB. STEADY; OVER 500 LB. 2.00-4.00 LOWER. (ABOUT 6%). US 1-3 300-500 LB. 32.00-33.00;

OVER 500 LB. 31.00-32.00.

BOARS: OVER 300 LB. 34.50; UNDER 300 LB. 32.50-33.00.

#### Peoria Hogs

2800- BARROWS & GILTS MOD-ERATE, MOSTLY 50 INSTANCES 1.00 HIGHER.

US 1-3 200-240 LB. 41.50-42.00, 100 HEAD 42.25-42.50; US 2-3 240-260 LB. 40.50-41.50.

SOWS: .50-2.00 LOWER. (14%). US 1-3 325-500 LB. 32.50-33.50; 500-650 LB.

BOARS: OVER 350 LB.-34.50.

# **GRAIN, CATTLE AND HOG** FUTURES MARKETS

(Daily closing bids: Friday, Nov. 27 through Thursday, Dec. 3)

#### **CORN**

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	FRI.	MON.	TUES.	WED.	THURS
DEC.	190	188%	188%	1861/2	187%
MAR 88	196%	1961/2	1951/4	192%	194%
MAY	2021/4	202	2001/4	197%	199
JULY	2061/4	206	2041/2	201%	2031/2
SEPT.	204	202%	202	1981/4	198%
DEC.	201	198%		195%	194%
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FRI.	MON.	TUES.	WED.	THURS.		
610%	605%	613	601	625		
619%	613%	621%	608%	608%		
621%	618%	6261/4	613%	6131/4		
6261/4	619%	627	617%	617%		
6241/4	618	6231/2	616	613		
598%	590	595%	5881/2	586		
5941/4	5841/4	587%	582%	578%		
	610% 619% 621% 626% 624% 598%	FRI. MON. 610% 605% 619% 613% 621% 618% 626% 619% 624% 618 598% 590	FRI. MON. TUES. 610% 605% 613 619% 613% 621% 621% 618% 626% 626% 619% 627 624% 618 623% 598% 590 595%	FRI. MON. TUES. WED. 610% 605% 613 601 619% 613% 621% 608% 621% 518% 626% 613% 626% 619% 627 617% 624% 618 623% 616 598% 590 595% 588%		

#### CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	66.35	64.85	64.17	64.10	62.77
FEB 88	63.22	61.72	61.07	61.22	59.72
APR.	65.17	63.67	63.72	63.80	62.30
JUNE	65.27	63.77	64.00	64.15	62.65
AUG.	63.37	62.02	62.10	62.25	60.75

#### WHEAT

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	3031/4	309%	309	306%	310
MAR 88	3131/4	3181/4	319	317%	318
MAY	311%	316%	318	318	316%
JULY	2971/4	300%	304%	3061/4	305%
SEPT.	3021/2	3041/4	307	309	3081/4

#### SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	221.50	219.40	222.10	214.70	213.70
JAN 88	211.10	208.30	213.00	204.90	206.20
MAR	202.20	200.20	203.70	196.60	197.20
MAY	194.20	192.20	195.20	189.00	189.70
JULY	189.50	187.70	191.60	186.20	186.70
AUG.	188.50	186.70	190.20	185.00	186.00
SEPT.	187.20	184.70	188.00	184.00	185.00
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#### CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	44.72	43.27	43.85	43.90	42.92
FEB 88	44.12	42.62	42.95	42.72	41.22
APR.	39.90	38.70	38.82	38.87	37.55
JUNE	42.70	41.85	41.77	41.65	40.52
JULY	43.20	42.25	42.55	42.57	41.55
AUG.	42.00	40.87	41.20	41.05	40.05



### **FUTURES MARKET TRENDS** GRAIN AND LIVESTOCK

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#### Acres Grain & **Livestock Summaries**

ACRES CORN UPDATE: Com overbought conditions in futures ignited selling interest today. These was no fundemental news to maintain the rally. Deliveries posted against December slowed from Tuesday's brisk pace Prices bounced off of lows late in the session on commercial short

ACRES SOYBEAN UPDATE: Soybeans futures settled lower but off of lows as professional and commercial se llers turned to buyers late in the session. A selloff in meal and lower crush margins provided early pressure. Increased interest in January contracting and a quiet export pic ture caused nervousness, leading to a cor rection. Meal losses were magnified by

ACRES WHEAT UPDATE: Wheat futures settled mixed with the nearbys pressured by profit taking causing a slight correction. Some export bonus bids were

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rejected and resubmitted today for Morroco and Iraq causing additional pressure. Deferreds were supported by commercial interexport bonus wheat to USSR which was steady to weak futures - steady to better. announced after the close to be 350,000 mt. There are more offers in the making

ACRES CATTLE UPDATE: Dismal cash news pushed cattle futures lower early. Steady cash at midday prompted a small rally along with commission house buying in the differents. Panhandle tops today of 68.00 was countered by expectations of lower dressed beef prices. Closes were slighty higher with the December contract loosing .07. Market ready cattle are in tight supply, as indicated by a light slaughter today, but product demand is by lack following the holiday. Feeders posted 20-50 poin gains on a higher trending average feeder steer price.
CME FEEDER CATTLE SETTLEMENT

PRICE: 11/30/87 \$77.33 up \$ .38 ACRES NEXT DAY OUTLOOK: cash lower futures-steady to lower.

ACRES HOG UPDATE: Live hog futures settled after a choppy session with trade on both sides. The product market trended lower as slaughter levels are averaging 334,000 hd per day this week. Gains early are tied to ideas runs would dimish later this week and lend strength to cash prices but lower product prices midday and possibiltiy of lower wholesale ham prices eroded garins. Bellie futures also settled

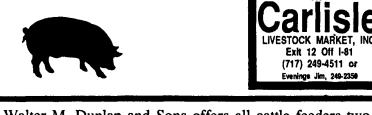
ests. Support was noted on ideas of sales of ACRES NEXT DAY OUTLOOK: cash -

#### Heinsey's Poultry East Petersburg

Tuesday, Dec. 1, 1987 RANGE MUSCOVY DUCKS, DRAKES 40-56 HENS 30-44 PEKIN DUCKS 20-32 RED FOWL: 4-4.5# 20-34 5-6# 40-56 CROSSBRED ROOSTERS: 4-6# 40-72 7-11# 30-58 CROSSBRED FOWL: 5-9# 30-46 BANTY ROOSTERS 150-450 EA. BANTY HENS 50-120 EA. GUINEA PIGS 50-350 EA. GOATS 2600-4900EA. GUINEA FOWL 85-205 GEESE 9-15# 32-70 PIGEONS 125-150 EA. WHITE PIGEONS 350-450 EA. RABBITS: 4-6# 90-110 7-11# 80-92 LEGHORN HENS 10-24 BUNNIES 75-250 EA. DOVES 200-300 EA. SILK-IES 350-525 EA. TOTAL COOPS SOLD

# STATE GRADED SALE FRI., DEC. 11 1:30 P.M.

LIVESTOCK MARKET, INC.



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Graded Feeder Cattle Sale Fri., Dec. 11 at 11:00 A.M.

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Lancaster Stockyards Tel. (717) 397-5136

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