

HOG MARKETS

Lancaster Hogs

Lancaster Stockyards
Sat., Nov. 21, 1987

Report supplied by auction
758 HEAD.
US #1 215-255 LBS. 43.00-44.25.
US 1&2: 205-260 LBS. 42.00-42.85.
US 1&3: 200-255 LBS. 41.00-41.75.
US 2&4: 210-260 LBS. 40.00-40.85.
SOWS: ALL WEIGHTS 32.00-35.75.
BOARS: UNDER 300 30.00-36.25;
OVER 300 28.00-29.50.

New Holland Hogs

New Holland Sales Stables
New Holland, PA
Monday, Nov. 23, 1987

Report Supplied by Auction
TODAY 1001
MARKET TREND: STEADY.
WHOLESALE: 39.50-41.00.
RETAIL: 41.50-44.00.
SOWS: 33.00-36.00.
BOARS: 28.00-33.00.

New Holland Feeder Pigs

New Holland, PA
Wednesday, Nov. 25, 1987

Report Supplied by Auction
TODAY 1265
LAST WEDNESDAY 1591
LAST YEAR 960
TREND: COMPARED TO LAST WEDNESDAY FEEDER PIGS WEAK TO 5.00 LOWER. ALL PIGS WEIGHED ON ARRIVAL AND SOLD BY THE HUNDRED WEIGHT.
US 1-2: 21 HD. 27 LBS. 104.00; 60 HD. 34-37 LBS. 92.00-96.00; 161 HD. 40-49 LBS. 80.00-91.00; 118 HD. 50-59 LBS. 74.00-85.00; 8 HD. 73 LB. 70.00.
US 2 131 HD. 36-39 LBS. 76.00-86.00; 155 HD. 40-49 LBS. 67.00-80.00; 83 HD. 50-59 LB. 65.00-70.00; 57 HD. 60-69 LB. 63.00-77.00.
US 2-3 15 HD. 38 LB. 60.00; 6 HD. 45 LB. 57.00, 17 HD. 58-89 LB. 51.00-57.00.
SLAUGHTER: 75 HD. 20-25 LB. 108.00-142.00, 73 HD. 30-36 LB. 89.00-97.00; 77 HD. 50-60 LB. 56.00-61.00, 21 HD. 78 LB. 55.00.

Midwest Flashes

Thurs., Nov. 25, 1987
Indianapolis Hogs

HOGS: 300. BARROWS AND GILTS MODERATELY ACTIVE, 50-1.50 HIGHER WITH MOST ADVANCE ON WEIGHTS OVER 300 LBS. SUPPLY US 1-3 240-245 LBS. RECEIPTS CURRENTLY 200 SHORT OF ESTIMATE.
US 1-3 240-245 LBS. 42.00; US 3-4 325 LBS. 37.50.
SOWS: NOT WELL TESTED. 5%. US 2-3 650 LBS. 40.00.
BOARS: OVER 400 LBS. 34.00.

Peoria Hogs

HOGS: 1500. TRADING ACTIVE. BARROWS AND GILTS 1.00 TO 1.50 HIGHER.
US 1-3 200-240 LBS. 42.00-42.50, 150 HEAD 43.00; 2-3 240-260 LBS. 41.50-42.00; 260-280 LBS. 39.50-41.50; 280-300 LBS. 36.50-39.50.
SOWS: STEADY TO .50 HIGHER. 13%. US 1-3 325-500 LBS. MOSTLY 34.50, FEW 35.00; 500-650 LBS. MOSTLY 33.50, FEW 34.00.
BOARS: OVER 350 LBS. 35.50; UNDER 350 LBS. 34.00-34.50.

Peoria Hogs

Peoria, Illinois

Tuesday, November 24, 1987

HOGS: 2200 TRADING MODERATE. BARROWS AND GILTS OPENING FULLY STEADY, INSTANCES .50 HIGHER SUPPLY MAINLY US 1-3 220-250 LBS.
US 1-3 200-240 LBS. 41.00-41.50 27 HEAD 41.60 2-3 230-260 LBS. 40.00-41.00.
SOWS: UNDER 500 LBS. FULLY STEADY, OVER 500 LBS. .50 TO 1.00 LOWER 15%.
US 1-2 325-400 LBS. 34.00-34.50 1-3 400-500 LBS. 34.50-35.00 500-650 LBS. 33.00-33.50, FEW 34.00.

Jersey Shore Livestock Market, Inc.

Auction every Thursday at 4:00 p.m.

Jersey Shore, Pa.

Report supplied by Auction
Thursday, Nov. 26, 1987

RETURN TO FARM CALVES 85.00-120.00.
GOOD VEAL 70.00-89.00.
COMMON VEAL 50.00-69.00.
CHOICE STEERS 64.00-69.00.
GOOD STEERS 59.00-64.00.
COMMON STEERS 49.00-57.00.
COMMERCIAL COWS 44.00-50.25, COUPLE 52.00.
CANNERS-CUTTERS 37.00-45.00.
SHELLS 29.00-36.00.
CHOICE HEIFERS 62.00-66.50
GOOD HEIFERS 54.00-61.00.
COMMON HEIFERS 45.00-53.00
COMMON FEEDERS 38.00-67.00.
BULLS 45.00-57.00.
GOOD HOGS 42.00-42.50
HEAVIES 38.00-49.00

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Nov. 20 through Thursday, Nov. 25)

CORN

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	187	187	187 1/4	189	
MAR 88	192	192 1/4	193 1/4	195 1/4	
MAY	196 1/4	197	198 1/4	200 1/4	
JULY	200	200 1/4	202 1/4	205 1/4	
SEPT.	197	198 1/4	200	202 1/4	

SOYBEANS

	FRI.	MON.	TUES.	WED.	THURS.
JAN.	592 1/4	589 1/4	597	600	
MAR	599 1/4	597	604 1/4	607 1/4	
MAY	602 1/4	600 1/4	608 1/4	612 1/4	
JUL	604 1/4	601 1/4	609 1/4	615 1/4	
AUG	600	599 1/4	608 1/4	614 1/4	
SEPT	589	587 1/4	592 1/4	592 1/4	
NOV	586 1/4	584 1/4	590 1/4	589	

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	66.62	66.85	66.37	66.22	
FEB 88	63.02	63.27	63.10	63.05	
APR.	64.62	64.95	65.15	65.05	
JUNE	64.55	64.87	65.10	64.97	
AUG.	62.32	62.77	62.92	62.95	

WHEAT

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	296 1/4	302 1/4	305	301	
MAR 88	306	310 1/4	315	312 1/4	
MAY	301 1/4	305	309 1/4	309	
JULY	288 1/4	292	297 1/4	296 1/4	
SEPT.	292	297	300 1/4	300	

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	209.90	208.60	212.70	214.20	
JAN 88	201.20	200.10	203.60	205.60	
MAR	193.70	193.10	196.70	198.20	
MAY	186.70	187.20	189.70	190.60	
JULY	183.20	184.00	186.20	186.70	
AUG.	182.50	183.20	185.50	186.00	
SEPT.	179.00	182.00	184.00	184.50	

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	44.55	44.47	44.97	44.90	
FEB 88	43.75	43.55	44.25	44.07	
APR.	39.82	39.60	40.05	40.02	
JUNE	42.65	42.30	42.57	42.65	
JULY	43.00	42.80	43.10	43.12	
AUG.	41.97	41.67	42.02	42.12	



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

This market information provided by ACRES ACRES is a copyrighted market information service developed by the American Farm Bureau and available to Pennsylvania farmers on a daily basis through Pennsylvania Farmers' Association Farm Management Services. For additional market comments and trading service contact PFA Commodity Futures Service (717) 761-2740

ACRES CORN UPDATE: Slightly higher closes on a late rally were the result of spillover from the beans and meal pits. Corn was trading lower throughout most of the day, as talk of heavy deliveries against December on first notice day Monday weighed on prices. Further pressure was exerted by thoughts of heavy supplies of generic certificates coming up in the next few weeks. Commercial buying during most of the session was fueled by expectations for upcoming sales to South Korea. Generic certificate premiums are now bid at 102-104%. December corn closed up 1/4 cent at \$1.87-1/4 after posting a low of \$1.85-3/4.

ACRES SOYBEAN UPDATE: Soybean futures prices

settled sharply higher this afternoon in response to renewed strength in soymeal. Possible export pricing and ideas of tightening supplies near term fueled buying. Beans initially opened lower, with losses maintained throughout most of the session in light trading. The rally came near the close on rumors that further meal and/or bean sales to the USSR had gone unannounced by USDA and could be reported after the close. No announcement has been made as of 3:00 CST. The January option posted gains of 7-3/4 cents, closing at \$5.97 after trading at \$5.83-1/4 early in the session.

ACRES WHEAT UPDATE: Wheat futures settled 2-1/2 to 5-3/4 cents higher boosted by buying throughout the session on news

yesterday that Morocco had been targeted for export bonus. Further export business with China was confirmed after the close of the session. Support also came from the nearby soybean and soy meal pits and bullish technical factors. December wheat closed 2-1/2 cents higher, with gains limited by CCC Wheat auction ideas, while July posted gains of 5-3/4 cents.

ACRES CATTLE UPDATE: Live cattle futures closed mixed with December and February lower & the deferreds higher. Losses in the spot month were attributed to cash connected pressure with traders becoming sidelined as the \$67 objective was reached yesterday. New selling was generated by ideas of larger supplies of cattle near the end of Dec. and ideas of lighter demand. Strong cash markets lent support with fed cattle trading as high as \$70.00 in the Texas Panhandle. Boxed beef movement at higher prices pared further

(Turn to Page A15)



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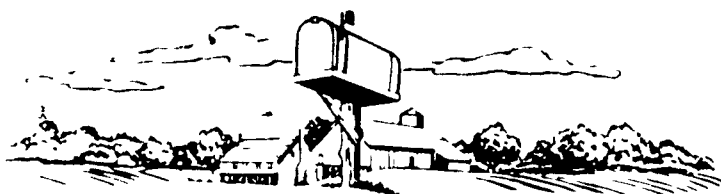
Graded Feeder Cattle Sale
Fri., Dec. 11 at 11:00 A.M.

NOTICE: No Hog Sale On Sat., Nov. 28
Sale Will Be Held in Mon., Nov. 30

Walter M. Dunlap and Sons

Lancaster Stockyards
Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast With The Times



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