

# HOG **MARKETS**

#### New Holland Feeder Pigs

New Holland, PA Wednesday, Nov. 18, 1987 Report Supplied by Auction

NEW HOLLAND SALES STABLE WILL BE CLOSED THURSDAY, NOVEMBER 26.

TODAY LAST WEDNESDAY LAST YEAR 992 1080

TREND: COMPARED TO LAST WEDNESDAY FEEDER PIGS WEAK TO 5.00 LOWER. ALL PIGS WEIGHED ON ARRIVAL AND SOLD BY THE HUNDRED WEIGHT.

US 1-2: 49 HD. 37-39 LBS. 99.00-104.00; 16 HD. 38 LBS. 80.00; 263 HD. 40-49 LBS. 79.00-97.00; 18 HD. 40 LBS. 102.00; 269 HD. 50-59 LBS. 77 00-82.00; 20 HD. 51 LBS. 90.00; 30 HD. 62-63 LBS. 73.00-79.00.

US 2: 117 HD. 40-49 LBS. 72.00-81.00; 31 HD. 48 TAILED 68.00; 74 HD. 50-59 LBS. 66.00-78.00; 55 HD. 64-67 LBS.

US 2-3: 121 HD. 40-49 LBS. 67.00-74.00; 108 HD. 50-60 LBS. 62.00-66.00.

SLAUGTHER: 7 HD. 16 LBS. 170.00; 58 HD. 21-25 LBS. 118.00-150.00; 103 HD. 30-35 LBS. 75.00-95.00; 69 HD. 45-72 LBS. 57.00-64.00.

### Lancaster Hogs

Lancaster Stockvards Sat., Nov. 14, 1987

Report supplied by auction 778 HEAD. US #1 210-250 LBS. 44.00-45.75.

US 1&2: 200-255 LBS. 42.75-43.75. US 1&3: 200-260 LBS. 41.50-42.50. US 2&4: 215-260 LBS. 40.00-41.25. 100 HEAD HEAVYWEIGHT 260-285 LBS, 36,00-40,00.

SOWS: 33.00-37.25 ALL WEIGHT. BOARS: UNDER 300 32.00-36.00, OVER 300 28.00-29.75.

#### Midwest Flashes Thurs., Nov. 19, 1987

Indianapolis Hogs 700- BARROWS & GILTS MOD-ERATELY ACTIVE, .50-75 LOWER. US 1-3 225-250 LB. 41.00-41.50. SOWS: MODERATELY ACTIVE, STEADY TO 2.00 LOWER. (4%). US 1-3 400-575 LB. 33 50-36 00;

650-700 LB. 38.00-40.00. BOARS: OVER 400 LB 37 00, LOT 255 LB 35 00

Peoria Hogs

2500- BARROWS & GILTS SLOW, .50 TO MOSTLY 100 LOWER US 1-3 200-240 LB 40.50-41.00, 200

HEAD 41.25-41.50 US 2-3 230-250 LB, 39,50-40,50.

SOWS: 100-1.50 LOWER W/THE BULK OF WEDNESDAY'S SALES

US 1-2 325-500 LB 34 00-34.50; 500-650 LB. MOSTLY 35.00, FEW 35 50

#### **New Holland Hogs** New Holland Sales Stables

New Holland, PA Monday, Nov. 16, 1987

Report Supplied by Auction NEW HOLLAND SALES STABLE WILL BE CLOSED ON THURSDAY,

NOVEMBER 26. 1199 TODAY LAST MONDAY 995 LAST YEAR 782

TREND: COMPARED TO LAST MONDAY BARROWS AND GILTS WEAK TO MOSTLY .50 LOWER.

BARROWS AND GILTS: US 1-2 210-250 LB. 40.50-41.50, COUPLE LOTS 42.50-42.75. US 1 ONE LOT 225 LB. 44.00. US 1-3 200-250 LB. 39.50-40.50. US 2-4 ONE LOT 255 LB. 38.50.

### Carlisle Livestock

Graded Feeder Pig Sale Carlisie, Pa.

Friday, Nov. 13, 1987

RESULTS ON 1492 PIGS. TREND: COMPARED TO OCTOBER'S STATE **GRADED SALE 40 LB. PIGS WERE 8.00** TO 15.00 LOWER WHILE PIGS OVER 50 LBS. WERE MOSTLY STEADY TO SPOTS 5.00 HIGHER.

US NO. 1&2'S: 611 HD. 101 HD. 35-49 LBS. 90.00-104.00; 180 HD. 50-59 LBS. 90.00-107.00; 69 HD. 60-69 LBS. 78.00-88.00; 190 HD. 72-79 LBS. 78.00-84.00; 55 HD. 80-81 LBS. 79.00-82.00; 16 HD. 96-103 LBS. 57.00-65.00.

US NO. 2'S: 660 HD. 98 HD. 22-39 LBS. 80.00-102.00; 264 HD. 40-49 LBS. 83.00-102.00; 53 HD. 50-59 LBS. 90.00-100.00; 159 HD. 60-69 LBS. 77.00-93.00; 67 HD. 71-85 LBS. 67.00-74.00; 19 HD. 90-110 LBS. 50.00-64.00.

US NO. 2&3'S: 144 HD. 66 HD. 25-36 LBS. 76.00-84.00; 58 HD. 42-57 LBS. 74.00-82.00; 20 HD. 70-94 LBS. 48.00-54.00.

UTILITIES: 26 HD. 26-50 LBS. 52.50-75.00.

AS IS: 58 HD. 28-76 LBS. 43.00-45.00. **NEXT STATE GRADED FEEDER PIG** SALE WILL BE ON FRIDAY, DECEM-BER 11TH AT 1:30 P.M.

(GRADING 7:30 UNTIL 11:30 A.M.)

## St. Louis Hogs

4000- BARROWS & GILTS MOD-ERATELY ACTIVE. 50-.75 LOWER US 1-3 210-250 LB 40.50-41.00, 70 HEAD 41.25

US 2-3 250-270 LB 39 50-40 50. SOWS: 300-500 LB. STEADY-.50 HIGHER; OVER 500 LB. STEADY-200 LOWER. (8%)

US 1-2 300-500 LB 34.50 TO MOST LY 35 0°, 500-600 LB. 35 00-36.00, OVER 600 LB. 37.00-37 50 BOARS: OVER 300 LB. 37.50,

UNDER 300 LB. 36.00.

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

# MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

We are buying feeder pigs  $\star$   $\star$   $\star$  Direct off the farm  $\star$   $\star$ Give us a call whether you are buying or selling

Graded Feeder Cattle Sale Fri., Dec. 11 at 11:00 A.M.

**NOTICE:** No Hog Sale On Sat., Nov. 28 Sale Will Be Held On Mon., Nov. 30

# Walter M. Dunlap and Sons

**Lancaster Stockyards** Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast With The Times

# **GRAIN, CATTLE AND HOG FUTURES MARKETS**

(Daily closing bids: Friday, Nov. 13 through Thursday, Nov. 19)

#### **CORN**

#### FRI. MON. TUES. WED. THURS. DEC. 182% 183 186 185% 185% **MAR 88** 188% 190 192% 191% 191% MAY 193% 195 197% 195% 185% JULY 197% 198% 200% 199% 199% SEPT. 196% 195% 197% 197% 196% **DEC. 88** 194% 194% 194% 195% 196

#### **SOYBEANS**

	FRI.	MON.	TUES.	WED.	THURS
NOV.	563%	5581/2	564%	567%	<del></del>
JAN 88	569%	566%	574	570%	578%
MAR.	5771/2	5741/2	581%	5771/2	5851/4
MAY	580%	578%	586%	581%	589%
JULY	5831/4	5811/2	588%	584%	590%
AUG.	581	579	5851/2	5.81	587
SEPT.	5721/2	5691/2	579	5.76%	578%

#### CHICAGO CATTLE

	rki.	MON.	TUES.	WED.	Inuks.
DEC.	63.55	63.80	65.30	65.90	66.17
FEB 88	59.95	60.52	62.02	62.75	62.72
APR.	62.62	62.92	64.42	64.72	64.50
JUNE	62.87	63.32	64.55	64.65	64.42
. AUG.	61.25	61.65	62.35	62.42	62.32
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# WHEAT

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	2851/2	2871/4	2931/4	2951/4	293
MAR 88	297%	298%	3041/4	305%	302%
MAY	298	2981/2	305	302%	298
JULY	285	287	292	290%	285%
SEPT.	289	293	2961/2	2941/2	289%

#### SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	202.70	200.40	200.30	197.80	202.20
JAN 88	194.70	192.50	192.60	190.80	195.20
MAR	187.20	184.60	185.70	184.30	187.70
MAY	181.00	179.00	179.50	178.30	181.70
JULY	177.70	176.00	176.00	175.20	177.70
AUG.	176.70	175.20	175.20	174.70	177.00
SEPT.	177.00	175.00	174.50	174.50	176.00

#### CHICAGO HOGS

		FKI.	MON.	TUES.	WED.	THURS.
-	DEC.	43.50	43.57	44.70	44.05	43.77
	FEB 88	42.27	42.65	43.65	42.97	42.75
	APR.	38.97	39.45	39.82	39.27	39.27
	JUNE	42.12	42.30	42.67	42.25	42.25
	JULY	42.30	42.40	43.00	42.80	42.62
	AUG.	41.20	41.37	42.00	41.70	41.55

# FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

This market information provided by ACRES ACRES is a copyrighted market information service developed by the American Farm Bureau and available to Pennsylvania farmers on a daily basis through Pennsylvania Farmers' Association Farm Management Services For additional market comments and trading service contact PFA Commodity Futures Service (717) 761-2740

ACRES CORN UPDATE: Corn futures closed from

unchanged to 1-1/2 cents lower with late selling influenced by liquidation in the soybean pit. Declines were limited by hopes for export business with South Korea. Stepped up cash movement on higher prices overnight pressured corn throughout the session as well as ideas Gramm-Rudman could go into effect on Friday. Generic certificates were bid today from 105 to 105-1/2%.

ACRES SOYBEAN **UPDATE:** Soybean futures prices settled mostly lower late in the session by on selling believed to be long liquidation. Ideas of further USDA announcements concerning USSR proved to be supportive. The weakening soymeal and large

volume of CCC Resales pressured prices as well as strong delivery notices. Generally, beans closed at key support levels with the January option posting a 3-1/4 cent loss at \$5.70-3/4 and March closing 4 cents lower at \$5.77-1/2. Spot November expired at noon today posting a gain of 3-1/4 cents at \$5.67-3/4, with strength tied to strong commercial stopping of heavy notices this morning.

ACRES WHEAT UPDATE: Wheat futures settled mixed with the nearbys posting gains against losses in the back months. Nearby support stemmed from hopes that China would soon purchase mostly soft red wheat under the export bonus program and ongoing controversy in Washington over the CCC sales of wheat at Auction.

Pressure late in the session came from liquidation in the soybean pit and ideas that the budget proposals would not be ready by Friday and Gramm-Rudman cuts would be implemented. December closed at -\$2.95-1/2 up 2-1/4 cents while the May option closed at \$3.02-3/4, down 2-1/4 cents.

**ACRES CATTLE UPDATE:** Live and feeder cattle futures closed mostly higher supported by follow through from yesterday's strong closes and reports of strong fed cattle trade at high prices yesterday. Rumors of \$69.00 steers fueled buying after prices began to deteriorate at noon on spillover weakness from the pork complex. Higher average cash prices provided further support. November closed 20 points lower on its premium to cash before its expiration tomorrow at noon.

CME FEEDER CATTLE SET-TLEMENT PRICE: 11/16/87 \$74.50 UP \$ .21

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