

# Eastman Chemicals Division Restructures

KINGSPORT, Tn. — A restructuring of Kodak's Eastman Chemicals Division (ECD) animal nutrition supplements business was announced by ECD today.

Eastman's research and development in the animal nutrition field will be brought to an orderly conclusion and applicable technology will be transferred to Kodak's Life Sciences, according to Dr. James Chitwood, Kodak vice president and ECD director of Research and Development. Also, Chitwood announced, sales of Eastman's IsoPlus<sup>®</sup> nutritional supplement will be handled by ECD's marketing subsidiary, Eastman Chemical Products, Inc., and the Animal Nutrition Business Unit will be phased out.

"While Isoplus nutritional supplement sales have made progress, there is some disappointment with the progress of our original thrust to develop and bring to market other animal nutrition products," Chitwood said. "Though some of our

other nutrition projects have been shown to be technologically effective, they have not proved to have sufficient economic benefits for introduction into the marketplace. As a result, ECD's research in the animal area has shifted more toward health and drug-related products based on molecular biology which have much longer lead times to bring to commercialization," he added.

"This shift to products based on molecular biology puts ECD's research on a parallel course with that of Kodak's Life Sciences where the current priority is on human health and drug-related product research and development. Because of this overlap, appropriate ECD health-related research technology will be transferred to Kodak's Life Sciences," Chitwood said.

The restructuring of ECD's animal nutrition supplements business will directly affect 140 employees, all of whom will be

offered jobs in other ECD and Kodak units. Transition of personnel and phase down of activities will begin immediately.

"The moves we are making result in an uncertain future for Valleybrook Farm, Eastman's 200-acre research facility near Kingsport," Chitwood said.

"Research work currently in progress at Valleybrook will be brought to a conclusion in 1988. Then the facility will be maintained in a standby condition as a search for alternate uses of Valleybrook Farm continues," he said.

Toy F. Reid, Kodak executive vice president and ECD general manager, observed that ECD

actively seeks new business opportunities and commits adequate resources to support them. Reid said, "We recognize that not all will prove to be successful. This doesn't lessen our enthusiasm for our other new businesses or for seeking new ventures which offer good prospects for growth in product development and sales."

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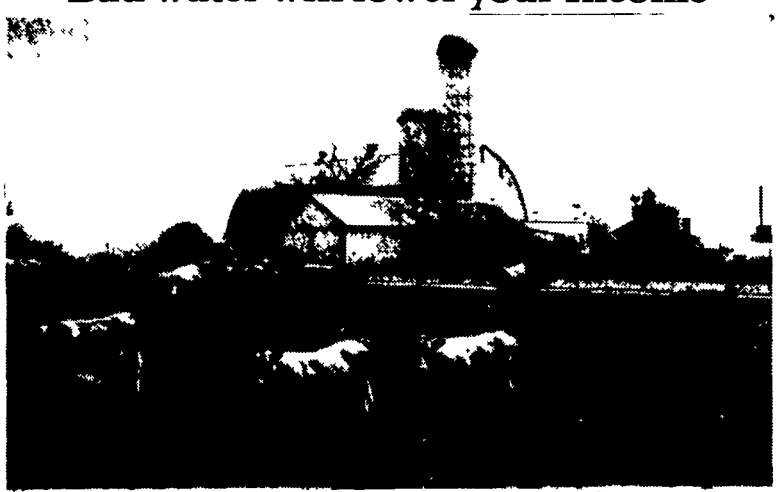
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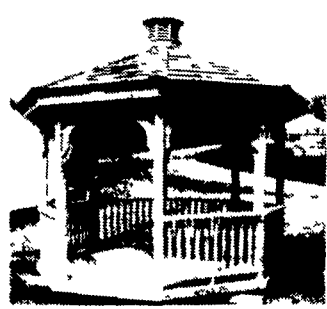

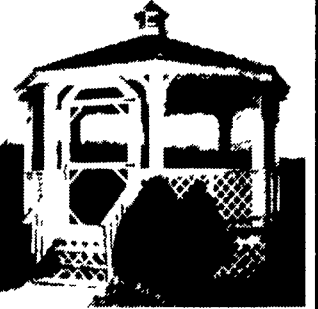
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