

National Grain Summary

St. Joseph, Mo.
 Tuesday, November 10, 1987
 CASH GRAINS AND SOYBEANS MODERATELY HIGHER. EXPECTATIONS THE USSR WOULD REACT QUICKLY TO THE 2.4 MILLION TONNES OF U.S. WHEAT UNDER EBP FUELED WHEAT RALLIES. ALSO A CONTINUED WEAK U.S. DOLLAR ADDED SUPPORT FOR EXPORT MARKETS. MONDAY'S CROP PRODUCTION REPORT ALSO ADDED STRENGTH. RUSSIA'S PURCHASE OF SOYBEANS AND SOYBEAN MEAL SUPPORTED SOYBEAN MARKET LEVELS.

DURING FRIDAY'S CCC AUCTION, BIDS WERE ACCEPTED ON OVER 8.5 MILLION BUSHELS OF WHEAT. CONSISTING OF 1.77 MILLION BUSHELS OF WHITE WHEAT, 6.26 MILLION BUSHELS OF HARD RED WINTER WHEAT, 390,000 TONNES OF DURUM WHEAT AND 466,000 BUSHELS OF SOFT RED WINTER WHEAT.

WINTER WHEAT SEEDING REACHED 95% COMPLETE WITH

EMERGENCE 11% AHEAD OF THE 5 YEAR AVERAGE DUE TO EARLY PLANTING. CORN 97% HARVESTED, SORGHUM 87% COMPLETE AND SOYBEANS 94% HARVESTED.

EXPORT NEWS: THE USDA ANNOUNCED THE PURCHASE OF 400,000 TONNES OF SOYBEANS AND 150,000 TONNES SOYBEAN MEAL BY THE USSR. SOUTH KOREA'S FEED AGENCY TENDERS TODAY FOR AN UNDERTERMINED AMOUNT OF U.S. CORN FOR JANUARY. ISRAEL TENDERED MONDAY FOR 17,000 LONG TONNES U.S. SORGHUM FOR DECEMBER. TAIWAN BOUGHT 54,000 TONNES U.S. SOYBEANS MAY SHIPMENT. NORWAY TENDERS TODAY FOR 75,000 TONNES OPTION-ORIGIN SOYBEANS FEB, MARCH, OR APRIL SHIPMENT. VENEZUELA TENDERS FOR UP TO 7,000 TONNES U.S. SOYBEAN MEAL JAN SHIPMENT.

DATE CHANGE YEAR AGO 11/10/87 11/09/87 11/11/86 WHEAT: KANSAS CITY 2.75-2.77 UP 4 H MINNEAPOLIS 3.11 1/2 UP 2 1/2 PORTLAND 2.93-2.95 UP 1-NC O ST. LOUIS 2.77-2.85 UP 4-3. CORN, U.S. NO. 2 YELLOW: KANSAS CITY 1.73-1.76 UP 1-DN 1 L MIN-

NEAPOLIS 1.68 1/2 UP 2 1/2 SO. IOWA 1.76-1.80 UP 3-3 1/2 OMAHA 1.62-1.65 UP 1-3.

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 5.36-5.39 UP 3-2 1 MINNEAPOLIS 5.32 1/4 NC SO. IOWA 5.35-5.44 UP 1-6 C. ILL. PROCESSORS 5.45 1/2-5.56 UP 2-1 1/2 D.

KANSAS CITY, US NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN. MINNEAPOLIS, US NO. 1 DARK NORTHERN SPRING WHEAT, 14 % PROTEIN. PORTLAND, NO. 2 SOFT WHITE WHEAT. ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE: KANSAS CITY (DEC) WHEAT 2.83 1/2 UP 4 1/2 A. MINNEAPOLIS (DEC) WHEAT 2.70 1/2 UP 2 1/2.

CHICAGO (DEC) WHEAT 2.87 1/4 UP 2 3/4 Y.

(DEC) CORN 1.81 1/2 UP 1 1/2. (JAN) SOYBEANS 5.55 1/4 UP 2.

EXPORT: BARGE OR RAIL, PORT OF NEW ORLEANS OR NORTH TEXAS GULF. NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3.07 1/2 UP 4 1/2 NO. 2 SOFT RED WINTER WHEAT 2.99-3.03 UP 4 NO. 2 YELLOW CORN 2.00-2.06 UP 2-3 NO. 2 YELLOW

SORGHUM 3.52-3.61 UP 4-3 NO. 2 YELLOW SOYBEANS 5 68-5.71 DN 1-UP 2.

Frederick Co. Hay

Buckeystown, Md.

Thursday, Nov. 12, 1987

Report Supplied by Auction
 17 LOADS. MARKET ABOUT STEADY WITH LAST WEEK.

ALFALFA, 2 FAIR TO GOOD, 70.00-135.00; ALFALFA, MIX, 2 FAIR TO GOOD, 90.00-116.00; TIMOTHY MIX, 2 FAIR TO GOOD, 80.00-125.00; MIXED HAY, 95.00; STRAW, 5 FAIR, 85.00-101.00.

FIREWOOD, 3 SPLIT OAK, 85.00-89.00 CORD, 2 LOADS ROUND WOOD MIXED, 25.00-50.00 CORD.

NO SALE WILL BE HELD THANKSGIVING DAY.

Leinbach's Hay

Shippensburg, PA

Nov. 7 & 10

Report supplied by Auction

ALFALFA 59.00-140.00 TON, MIXED HAY 60.00-92.50, TIMOTHY 65.00-88.00, ORCHARD GRASS 62.50-71.00, STRAW 59.00-64.00, EAR CORN 64.00-85.00, MULCH HAY 40.00-49.00, PICKUP LOADS FIREWOOD 27.00-52.00, 39 LOADS.

Westminster Hay

Westminster, Md.

Tuesday, Nov. 10, 1987

Report Supplied by Auction

3 LOADS. ALFALFA AND GRASS, 75.00; ALFALFA, 72.00; FIREWOOD, 70.00 CORD.

Keister's Hay

Middleburg, PA

Tuesday, Nov. 10

Report supplied by auction

17 LOADS HAY. ALFALFA, 100.00-105.00; MIXED HAY, 60.00-100.00; TIMOTHY, 85.00-100.00; 5 LOADS STRAW, 85.00-100.00; 4 LOADS EAR CORN, 55.00-62.50; CORN FODDER, 40.00; OATS, 1.60 BU.

New Holland Hay

New Holland, PA

Monday, Nov. 9

Report Supplied by Auction

132 LOADS. ALFALFA, 56.00-158.00; TIMOTHY, 89.00-147.00; MIXED HAY, 69.00-139.00; STRAW, 69.00-101.00; CORN, 61.00-85.

King's Hay

Kirkwood, Pa.

Tuesday, Nov. 10, 1987

Report Supplied by Auction

16 LOADS. ALFALFA, 94.00-121.00, 1 AT 69.00; ALFALFA MIX, 67.00-103.00; TIMOTHY HAY, 94.00; GRASS HAY, 72.00-78.00; STRAW, 78.00; CORN FODDER 50.00.

Roth Hay and Straw

Kirkwood, PA

Thurs., Nov. 12

Report Supplied by Auction

7 LOADS. ALFALFA, 79.00-86.00.

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The New Way To Market Your Livestock

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Will Receive Hogs Will Receive Cattle

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Cattle & Calves 8 AM to 3 PM

THURSDAYS - Cattle & Calves
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- No commission or yardage fees deducted from check
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DALE R. HOOVER - Owner

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