



HOG MARKETS

New Holland Hogs

New Holland Sales Stables
New Holland, PA
Monday, Nov. 9, 1987

Report Supplied by Auction

TODAY 995
LAST MONDAY 945
LAST YEAR 1159
TREND: COMPARED TO LAST MONDAY BARROWS AND GILTS 1.00-1.50 LOWER.
BARROWS AND GILTS: US 1-2 210-250 LB. 41.00-42.00, FEW 42.25-42.75. US 1 210-245 LB. 42.75-44.50, COUPLE LOTS 45.00-46.00. US 1-3 200-255 LB. 40.00-40.75.

New Holland Feeder Pigs

New Holland, PA
Wednesday, Nov. 11, 1987

Report Supplied by Auction

TODAY 992
LAST WEDNESDAY 1100
LAST YEAR 615
TREND: COMPARED TO LAST WEDNESDAY FEEDER PIGS UNEVEN, US 1-2 35-60 LB. 3.00-5.00 HIGHER, US 2 AND US 2-3 3.00-5.00 LOWER, INSTANCES 10.00 LOWER ON 60 LB. ALL PIGS WEIGHED ON ARRIVAL AND SOLD BY THE HUNDRED WEIGHT.
US 1-2 78 HD. 28-33 LBS. 110.00-126.00; 105 HD. 43-46 LBS. 90.00-96.00; 221 HD. 50-59 LBS. 82.00-93.00; 26 HD. 70 LBS. 70.00.
US 2 18 HD. 27 LBS. 122.00; 142 HD. 40-49 LBS. 72.00-84.00; 58 HD. 52-57 LBS. 73.00-78.00; 64 HD. 60-69 LBS. 65.00-67.00; 22 HD. 70-85 LBS. 63.00-65.00.
US 2-3 65 LBS. 40-49 LBS. 74.00-83.00; 32 HD. 51 LBS. 72.00.

STATE GRADED FEEDER PIG SALE

WESTMINSTER LIVESTOCK
Fri., Nov. 6, 1987

1,335 PIGS, 3 WEEKS AGO 1310. COMPARED TO LAST SALE PRICES WERE STEADY TO \$5.00 LOWER. MOST DECLINE ON SMALLER LOTS AND PIGS WITH TAILS. ALL PIGS WEIGHED ON ARRIVAL AND SOLD BY THE POUND.
1&2: 97 HD. 31-39 LBS. 90.00-108.00; 236 HD. 43-49 LBS. 94.00-103.00; 141 HD. 40-49 LBS. 84.00-91.00; 304 HD. 50-57 LBS. 90.00-100.00; 64 HD. 50-56 LBS. 84.00-88.00; 132 HD. 60-68 LBS. 88.00-96.00; 17 HD. 61-65 LBS. 80.00-81.00.
1: 70 HD. 72-76 LBS. 79.00-84.50; 1&2: 73 HD. 70-79 LBS. 70.00-74.00; 22 HD. 22.00-29.00 LBS. 70.00-95.00.
2: 115 HD. 31-48 LBS. 68.00-86.00.
2&3: 8 HD. 59-61 LBS. 60.00-61.00.
NEXT SALE NOV. 20TH 1:30 P.M.

Midwest Flashes

Thurs., Nov. 12, 1987

Indianapolis Hogs

800- BARROWS & GILTS MODERATELY ACTIVE, 50 LOWER, OR 1.00 LOWER THAN TUESDAY.
US 1-3 225-255 LB. 41.25-41.50, 40 HEAD 41.75.
SOWS: MODERATELY ACTIVE, MOSTLY STEADY. (5%).
US 1-2 & MEDIUM 400 LB. 34.00.
US 1-3 400-550 LB. 36.00-40.00.
BOARS: PACKAGE 350 LB. 36.00.



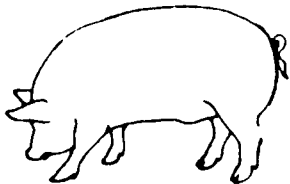
St. Louis Hogs

4000- BARROWS & GILTS MODERATELY ACTIVE, 25 TO MOSTLY 50 LOWER, INSTANCES 75 LOWER ON WEIGHTS OVER 250 LB. AT THE CLOSE.
US 1-3 210-250 LB. 41.50-42.00; 240-260 LB. 41.00-41.50.
US 2-3 220-270 LB. 40.25-41.00.
SOWS: 300-500 LB. 50 LOWER; 500-600 LB. 1.00-2.00 LOWER; OVER 600 LB. 4.00-5.00 LOWER. (ABOUT 6%).
US 1-3 300-500 LB. 33.50-34.50; OVER 500 LB. 35.00-37.00.
BOARS: OVER 300 LB. 38.50-39.00; UNDER 300 LB. 37.00, PACKAGE 38.00.



Peoria Hogs

2400- BARROWS & GILTS FAIRLY ACTIVE, COMPARED W/TUESDAY 50-1.50 LOWER.
US 1-3 200-240 LB. 41.00-41.75, 100 HEAD 42.00.
US 2-3 230-260 LB. 40.00-41.00.
SOWS: COMPARED W/TUES, WEIGHTS UNDER 500 LB. FIRM TO MOSTLY 50 HIGHER; OVER 500 LB. 50 LOWER. (10%).
US 1-3 325-500 LB. 35.00-36.00; 500-650 LB. 36.00-36.50, SOME 37.00.
BOARS: OVER 350 LB. 39.00-39.25; UNDER 350 LB. 37.00-38.00.



GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Nov. 6 through Thursday, Nov. 12)

CORN

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	180%	180	181%	181%	180%
MAR 88	184%	185%	187	187%	187
MAY	189%	190%	191%	192%	192%
JULY	193%	194	195%	196%	196%
SEPT.	192%	192%	192%	194%	194%
DEC. 88	192%	192%	191%	193	193

SOYBEANS

	FRI.	MON.	TUES.	WED.	THURS.
NOV.	543%	545%	549%	547%	554%
JAN 88	551%	553%	555%	553%	561%
MAR.	557%	559	561%	560%	569
MAY	559%	563%	566%	565%	573%
JULY	560%	563%	563%	568%	576
AUG.	558	560	556	565	572
SEPT.	551	553	554%	560	566

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	63.45	63.62	64.42	64.15	64.47
FEB 88	61.05	60.77	61.10	60.67	60.62
APR.	63.80	63.30	63.32	63.22	63.07
JUNE	63.85	63.20	63.20	63.22	63.10
AUG.	62.25	61.67	61.65	61.70	61.45
OCT.	60.90	60.50	60.45	60.50	60.37



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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ACRES CORN UPDATE: Corn futures settled higher but off session highs in late selling initiated by a sell-off in the bean complex. Corn followed action in the soybean pit throughout most of the session, but with no fresh fundamental news of its own it was not able to hold earlier gains. Some support came from hopes of near-term export business with Mex. and continued light movement at higher basis levels. Spreading activity was dominant, some of which was the rolling over of hedge positions into the new contract months. PIK and Roll is virtually at a standstill and generic certificate premiums remained steady.

ACRES SOYBEAN UPDATE: Soybean futures prices

were mixed in heavy trading today. The November option hit a high of \$5.55-1/2 shortly after noon, and late profit-taking eroded all gains. Talk of heavy CCC bean resales yesterday and today weighed on January and March options late in the session. When January penetrated key resistance of \$5.60, selling turned intense and January failed to hold that level encouraging long liquidation. Meal and Oil lost ground on news of a report that India was not going to import Vegoil offered to it under a U.S. aid package. January closed this afternoon down 1-3/4 cents at \$5.53-1/2 after posting a high of \$5.62-1/4.

ACRES WHEAT UPDATE: Wheat futures settled mixed with the nearby months posting higher

WHEAT

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	285%	284%	287%	288%	290
MAR 88	298%	298%	300%	301%	301%
MAY	299	299	301%	301	301%
JULY	284%	285%	288%	288	288
SEPT.	289	290	292%	292	292%

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	184.10	188.60	190.90	191.90	195.30
JAN 88	178.30	182.40	185.10	185.30	188.70
MAR	173.50	177.50	179.30	179.20	182.40
MAY	170.10	173.80	174.50	174.70	177.20
JULY	168.00	171.70	171.20	172.00	174.20
AUG.	168.00	171.70	170.20	172.50	173.00
SEPT.	166.00	169.00	168.00	170.50	

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	43.22	43.62	44.32	44.17	43.32
FEB 88	42.37	42.37	43.00	42.65	42.12
APR.	39.57	39.37	39.72	39.27	38.60
JUNE	42.77	42.62	42.90	42.50	41.92
JULY	42.75	42.85	43.10	42.75	42.27
AUG.	41.85	41.70	42.05	41.50	41.30
OCT.	39.05	39.12	39.30	38.72	38.30

closes awaiting further USSR export bonus news. Gains were limited today as traders were anticipating the upcoming CCC weekly auction of closed to 10 million bushels on Friday. December closed 1-1/2 cents higher at \$2.88-3/4 after posting a high of \$2.91-1/4 on spillover strength from the soybean complex. Premiums for generic certificates remained steady.

ACRES CATTLE UPDATE: Live cattle futures closed mixed with gains made yesterday in the nearby months eroding on selling tied to profit taking and consolidation in front of the Cattle on Feed report. Selling in the feeder cattle pit was tied to weak cash fundamentals. Activity was light in view of the holiday and prices remained fairly steady most of the session.
CME FEEDER CATTLE SETTLEMENT PRICE: 11/09/87 \$72.34 dn \$.11

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THURS., NOV. 19 ~~CANCELLED~~ A.M.
Fri., Nov. 20, 11:00 A.M.

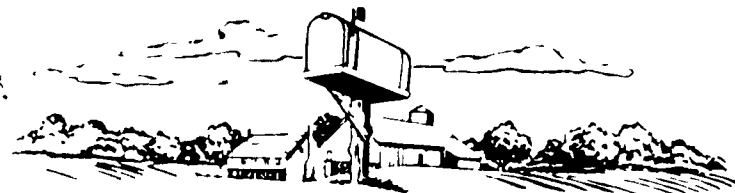
NOTICE: No Hog Sale On Sat., Nov. 28
Sale Will Be Held On Mon., Nov. 30

Walter M. Dunlap and Sons

Lancaster Stockyards

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An Old Line Commission Firm Keeping Abreast With The Times



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