



HOG MARKETS

New Holland Feeder Pigs

New Holland, PA
Wednesday, Nov. 4, 1987
Report Supplied by Auction

TODAY 1100
LAST WEDNESDAY 799
LAST YEAR 1222

TREND: COMPARED TO LAST WEDNESDAY FEEDER PIGS UNEVEN, 40-50 LB. 2.00-5.00 LOWER, 50-70 LB. 3.00-7.00 HIGHER, WEIGHTS UNDER 40 LB. SOLD MAINLY TO SLAUGHTER. ALL PIGS WEIGHED ON ARRIVAL AND SOLD BY THE HUNDRED WEIGHT.

US 1-2 230 HD. 40-49 LBS. 85.00-93.00; 262 HD. 50-59 LBS. 83.00-90.00; 16 HD. 62 LBS. 82.00.
US 2 123 HD. 40-49 LBS. 79.00-83.00; 93 HD. 50-59 LB. 76.00-82.00; 29 HD. 60-65 LBS. 67.00-77.00; 13 HD. 73 LBS. 70.00.
US 2-3 12 HD. 25 LBS. 130.00; 14 HD. 39 LBS. 84.00-85.00; 18 HD. 40 LBS. 104.00; 13 HD. 44 LBS. 85.00; 7 HD. 56 LBS. 70.00.
SLAUGHTER: 96 HD. 29-35 LBS. 102.00-124.00; 70 HD. 35-85 LBS. 67.00-97.00.



New Holland Hogs

New Holland Sales Stables
New Holland, PA
Monday, Nov. 2, 1987
Report Supplied by Auction

TODAY 945
LAST MONDAY 1062
LAST YEAR 840

TREND: COMPARED TO LAST MONDAY BARROWS AND GILTS 4.00 LOWER.

BARROWS AND GILTS: US 1-2 210-245 LB. 42.50-43.60. US 1 210-245 LB. 44.00-44.50, THREE LCTS 45.25-45.50. US 1-3 200-255 LB. 41.00-42.50. US 2-4 220-260 LB. 40.00-41.00; 260-290 LB. 38.00-40.00

Midwest Flashes

Thurs., Nov. 5, 1987
Indianapolis Hogs

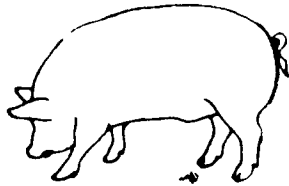
400- BARROWS & GILTS MODERATELY ACTIVE, .50 HIGHER.
US 1-3: 225-255 LB. 41.50-42.25.
SOWS: STEADY-1.00 HIGHER (8%)
US 1-3 450-600 LB. 36.00-43.00.
BOARS: OVER 400 LB. 36.00-37.00.

St. Louis Hogs

4000- BARROWS & GILTS ACTIVE, .50-1.00 HIGHER, FULL ADVANCE ON WTS. OVER 250 LBS.
US 1-3: 210-250 LB. 41.00-41.50.
US 2-3: 250-270 LB. 40.50-41.00.
SOWS: 300-500 LB. .50 LOWER; OVER 500 LB. 4.00-7.00 LOWER. (10%)
US 1-3: 300-500 LB. 33.00-34.00; OVER 500 LB. 37.00-38.00.
BOARS: OVER 300 LB. 37.50; UNDER 300 LB. 35.00-37.00.

Peoria Hogs

2600- BARROWS & GILTS MODERATE, STEADY TO MOSTLY .50 HIGHER, INSTANCES .75 UP EARLY.
US 1-3: 200-240 LB. 41.00-41.50, 125 HEAD EARLY 42.00-42.25.
US 2-3: 230-250 LB. 40.00-41.00.
SOWS: UNDER 500 LB. .50-1.00 LOWER; OVER 500 LB. STEADY-.50 LOWER. (15%)
US 1-2: 325-500 LB. 33.50-34.00; 400-500 LB. 34.00-34.25.
US 1-3: 500-650 LB. 37.50-38.00.
BOARS: OVER 350 LB. 37.00; UNDER 350 LB. 36.00, FEW 36.50.



Peoria Hogs

Peoria, Illinois
Wednesday, November 4, 1987

FLASH HOGS: 2800 TRADING EARLY ACTIVE. BARROWS AND GILTS OPENING .50 TO 1.00 LOWER SUPPLY MAINLY US 1-3 220-250 LBS.
US 1-3 200-240 LBS. 40.50-41.50, BULK 40.50-41.00 2-3 230-250 LBS. 39.50-40.50.
SOWS: .50 TO MOSTLY 1.00 LOWER 16%.
US 1-2 325-400 LBS. 34.00-34.50 1-3 400-500 LBS. 34.50-35.00 500-650 LBS. MOSTLY 38.00, SOME 38.50



GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Oct. 30 through Thursday, Nov. 5)

CORN

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	179½	178½	175½	177½	180
MAR 88	184½	183½	180½	181½	184½
MAY	190	189½	186	186½	189
JULY	194½	193½	190½	190½	192½
SEPT.	192	193	189½	189	190½
DEC. 88	190	192	190	189	190½

SOYBEANS

	FRI.	MON.	TUES.	WED.	THURS.
NOV.	533	531	525½	529	538½
JAN 88	541½	536½	532½	537½	546
MAR.	547	541½	538½	542½	552½
MAY	549½	544	540½	545½	555
JULY	551½	545½	541½	547	556½
AUG.	548	543	538	543½	553½
SEPT.	540	538	534	537½	544

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	62.40	60.90	62.07	62.22	62.62
FEB 88	60.45	58.95	59.67	59.75	60.02
APR.	62.52	61.02	61.70	62.35	62.77
JUNE	62.52	61.02	61.72	62.30	62.77
AUG.	61.10	59.65	60.65	60.80	61.25
OCT.	60.00	58.70	59.40	59.70	60.10

WHEAT

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	296½	288½	282½	284	285½
MAR 88	308½	300½	295	297	298½
MAY	304	300½	295	296½	298
JULY	289	286½	281	282	283½
SEPT.	293	290	285	286	287½

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	181.90	180.30	177.40	177.60	183.60
JAN 88	175.00	173.40	171.30	172.10	176.70
MAR	170.00	168.40	167.10	168.10	171.70
MAY	167.20	165.20	165.10	165.30	168.20
JULY	164.60	162.70	162.50	163.20	166.10
AUG.	163.80	162.00	162.70	163.20	165.00
SEPT.	162.50	161.00	160.80	161.70	163.50
OCT.	162.00	160.40	160.50	161.60	

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	42.97	41.60	42.07	42.17	42.70
FEB 88	41.65	40.87	41.27	41.25	42.15
APR.	38.80	38.15	38.77	38.72	39.47
JUNE	41.82	41.57	42.07	41.95	42.57
JULY	42.00	41.80	42.35	42.12	42.40
AUG.	41.20	40.75	40.90	40.95	41.55
OCT.	38.30	38.30	38.55	38.60	39.00



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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ACRES CORN UPDATE: Corn futures closed mixed to mostly higher in quiet trading with late support stemming from buying linked to a lack of pressure from the outside markets. The trade was allowed to focus on fundamentals today as the Dow stabilized & foreign currencies were less volatile. Rumors that the Soviet Union may be interested in a purchase of U.S. corn were linked to talk that current corn prices are near levels at which they made their last purchase. Further support came from ideas that Mexico would tender next week. Generic premiums are stable with bids ranging from 105 to 106¢.

UPDATE: Soybean futures prices settled higher this afternoon on buying linked to talk of renewed Soviet interest in soybean. Stability in the outside markets lent further support and permitted beans to maintain early advances. Light country movement, firmer Gulf bids and strong cash markets underpinned futures as farmer selling at recent lower levels halted. Ideas that the market was due for a technical correction because of oversold conditions stirred up some buying early in the session. November closed 3-3/4 cents higher at \$5.29 while the July option closed 5-3/4 cents higher at \$5.47.

ACRES WHEAT UPDATE: Wheat futures settled higher sup-

ported late in the session by rumors that the CCC may delay its wheat auction scheduled to begin Friday. A denial after the close was issued along with further news that the delegation from India had been forced to postpone their November trip to the U.S. due to red tape problems in India. Continued concern for the fungus-infected hard red wheat crop lent support to the deferred prices. The CCC wheat catalog was issued this morning and had little impact as most of the contents had already been factored into the trade. December closed 1-3/4 cents higher at \$2.84 after posting a low midday through the session of \$2.80.

ACRES CATTLE UPDATE: Live cattle futures today settled higher, but below session highs with support stemming from ideas that packers were short bought and in need of supplies. Ideas that tight

(Turn to Page A18)

PIGS
STATE GRADED SALE
FRI., NOV. 13
1:30 P.M.
AT
Carlisle
LIVESTOCK MARKET, INC.
Exit 12 Off I-81
(717) 248-4511 or
Evenings Jim, 248-2358

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

MONDAYS OR WEDNESDAYS

Consign With Us — For the Marketing Edge

We are buying feeder pigs

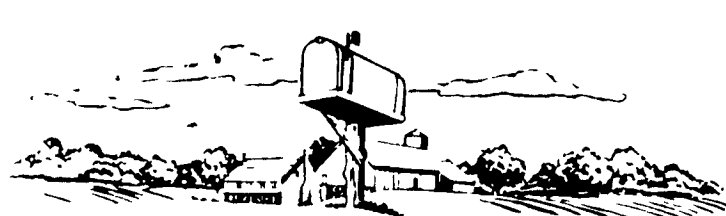
★ ★ ★ Direct off the farm ★ ★ ★
Give us a call whether you are buying or selling

Graded Feeder Cattle Sale
Thurs., Nov. 19 at 11:00 A.M.

Walter M. Dunlap and Sons

Lancaster Stockyards
Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast
With The Times



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