

National Grain

Summary

Washington, D.C.

Wednesday, Oct. 14, 1987

CASH GRAIN AND SOYBEAN PRICES CLOSED SLIGHTLY TO MODERATELY HIGHER, SUPPORTED BY STRONG EXPORT DEMAND USDA REPORTS SOYBEAN HARVEST 65% COMPLETE AS OF OCTOBER 11, 1987, COMPARED TO 25% LAST YEAR. CORN HARVEST IS REPORTED 60% COMPLETE, COMPARED TO 24% A YEAR AGO. WINTER WHEAT IS 79% PLANTED, COMPARED TO 65% LAST YEAR.

DATE CHANGE YEAR AGO 10/14/87 10/13/87 10/15/87 WHEAT KANSAS CITY 2.88-2.90 + 2 + 4 2.56-2.62 MINNEAPOLIS 3.24 + 1 1/2 2.95 1/4 PORTLAND 3.12-3.15 + 3 2 79-2.81 ST. LOUIS 2.77-2.90 + 2 + 3 2.77-2.78.

CORN, U.S. NO. 2 YELLOW: KANSAS CITY 1.70-1.77 + 3 + 4 1.43-1.47 MINNEAPOLIS 1.52 1/2 + 2 1/2 1.21 1/4 SO. IOWA 1.59-1.64 + 4 1/2 + 7 1.23-1.26 OMAHA 1.59-1.60 + 2 + 3 1.32-1.33.

SOYBEANS, NO. 1 YELLOW: KANSAS CITY 5.10-5.18 + 6 + 8 4.52-4.69 MINNEAPOLIS 5.02 1/2 + 7 4.58 3/4 SO. IOWA 5.04-5.16 + 3 + 10 4.60-4.64 C. ILL. PROCESSORS 5.32 1/2-5.39 1/2 + 5 4.70-4.79.

*KANSAS CITY, U.S. NO. 1 HARD RED WINTER WHEAT, ORDINARY PROTEIN MINNEAPOLIS, U.S. NO. 1 DARK NORTHERN SPRING WHEAT, 14% PROTEIN; PORTLAND NO. 2 SOFT WHITE WHEAT, AND ST. LOUIS, NO. 2 SOFT RED WINTER WHEAT.

FUTURES CLOSE.

KANSAS CITY (DEC) WHEAT 3.02 1/2 + 2 3/4 2.52

MINNEAPOLIS (DEC) WHEAT 2.90 + 1 1/2 2.65 1/4

CHICAGO (DEC) WHEAT 3 11 3/4 + 1 3/4 2.77.

(DEC) CORN 1 87 1/4 + 2 1/2 1.63 1/4

(NOV) SOYBEANS 5 45 1/2 + 5 4.72 3/4.

EXPORT. BARGE OR RAIL, GULF DELIVERY

NO. 1 HARD RED WINTER WHEAT ORDINARY PROTEIN 3.16 1/2 + 3 3/4 + 4 3/4 NO. 2 SOFT RED WINTER WHEAT 3.13 3/4-3.16 + 2 NO. 2 YELLOW CORN 2.00 1/4-2.03 + 2 1/4 + 3 1/2 NO. 2 YELLOW SORGHUM 3.24-3.41 + 9 + 14 NO. 2 YELLOW SOYBEANS 5.55 1/2-5.56 UNCH + 5

Belleville Hay

Wednesday, Oct. 14

Belleville, PA

Report Supplied by Auction

14 LOADS ALFALFA, 87 00-132 50, MIXED HAY, 70 00-115 00, TIMOTHY, 72 50-87 50, 4 LOADS STRAW 70 00-95 00. SIX LOADS EAR CORN, 57 50-70 00

Dewart Hay

Dewart, PA.

Monday, Oct. 12, 1987

Report Supplied by Auction

7 LOADS HAY, 48.00-97.00; 3 LOADS STRAW, 50.00-75.00; 3 LOADS WOOD, 44.00-61.00 LD., 2 LOADS CORN, 45.00-55.00

Frederick Co. Hay

Buckeystown, Md.

Thursday, Oct. 15, 1987

Report Supplied by Auction

18 LOADS. MARKET ABOUT STEADY COMPARED TO LAST WEEK ALFALFA, 6 FAIR TO GOOD, SOME WITH MOISTURE, 85.00-134.00; ALFALFA MIX, 91.00; TIMOTHY, HAY, 3 FAIR TO GOOD, 94.00-115.00, 2 DARK OR DAMAGED, 57.00-67.00; STRAW, 4 GOOD, 85.00-90.00, 1 DARK, 60.00.

ONE LOAD GOOD, DRY HARD FIREWOOD, 72.00 CORD

Leinbach's Hay

Shippensburg, PA

Oct. 10 & 13

Report supplied by Auction

25 LOADS. ALFALFA, 117.50-146.00, MIXED HAY, 55.00-126.00; TIMOTHY, 75.00-88.00; STRAW, 57.00; EAR CORN, 75.00-81.00; RYE, 2.00-2.80 BU., WHEAT, 2.45-3.55 BU FIREWOOD, 25.00-32.50 PICK-UP LD

Green Dragon Hay

Ephrata, Pa.

Friday, Oct. 9, 1987

Report Supplied by Auction

77 LOADS. MIXED HAY, 40.00-126.00; TIMOTHY, 101.00-130.00, ALFALFA, 72.00-139.00, STUBBLE HAY, 75.00-106.00; CANARY GRASS, 105.00; CORN, 63.00-80.00; STRAW, 69.00-117.00; OATS, 2.10-2.15 BU WHEAT SEED, 2.05-2.30 BU, RYE, 2.25-3.75 BU

Buffalo Valley Produce

Hay and Straw

Mifflinburg R3

Thursday, Oct. 15

Report Supplied by Auction

1 LOAD CORN, 72.50

Central U.S. Carlot

Beef Report

Wednesday, October 14

Report supplied by USDA

CENTRAL U.S. CARLOT BEEF REPORT (INCLUDES THE MAJOR PRODUCTION AREAS IN THE MIDWEST, TEXAS AND OKLAHOMA) AS OF 3:00 P.M.

COMPARED TO TUESDAY'S 3.00 P.M. REPORT, CHOICE 3 AND GOOD STEER AND HEIFER CARCASSES \$1.00 HIGHER. OTHER CARCASS TYPES NOT ESTABLISHED. DEMAND GOOD, MOVEMENT ACTIVE ON LIGHT TO MODERATE SUPPLIES AND OFFERINGS

13 LOADS OF STEER CARCASSES AND 22 LOADS OF HEIFER CARCASSES TRADED TO PACKER-PROCESSORS

SALES REPORTED ON 89 LOADS OF STEER AND HEIFER CARCASSES

STEER CARCASSES: (36 LOADS REPORTED)

FOB OMAHA BASIS CHOICE 3

600-900 LBS 5 LDS RANGE 98.00, LATEST ESTB MKT. 98.00

CHOICE 4

600-900# LATEST ESTB MKT 81.00-82.00 A

GOOD 1-3

600-900 LBS 31 LDS RANGE 93.50-94.00, LATEST ESTB MKT 94.00

HOLSTEIN-TYPE CHOICE 1-3

600-900 LBS LATEST ESTB MKT 92.50 A

GOOD 1-3

600-900 LBS LATEST ESTB MKT UNQ

HEIFER CARCASSES (45 LOADS REPORTED)

FOB OMAHA BASIS CHOICE 3

550-800 LBS. 14 LDS RANGE 97.00, LATEST ESTB MKT 97.00

500-550 LBS 2 LDS RANGE 95.00, LATEST ESTB MKT. 95.00

400-500 LBS. 1 LD RANGE 94.00, LATEST ESTB MKT. 94.00

CHOICE 4

500-800 LBS. LATEST ESTB MARKET 81.00-82.00 A

GOOD 1-3

550-800 LBS 28 LDS RANGE 92.50-93.00, LATEST ESTB MKT 93.00

400-550 LBS LATEST ESTB MKT 85.00-87.00 D

STEER CARCASSES

FOB AMARILLO BASIS (4 LOADS REPORTED)

CHOICE 4

600-900 LBS 4 LDS RANGE 82.00, LATEST ESTB MKT 82.00

CHOICE 4

600-900# 4 LDS RANGE 82.00, LATEST ESTB MKT 82.00

HEIFER CARCASSES

FOB AMARILLO (4 LOADS REPORTED)

CHOICE 4

500-800 LBS 4 LDS RANGE 82.00, LATEST ESTB MKT 82.00

STEER AND HEIFER PRIMAL CUTS

(0 LOADS REPORTED)

CHOICE 3

FOB OMAHA BASIS HEIFER HINDS

119-167 LBS LATEST ESTB MKT 107.00 C.

FRONT QUARTERS

131-183 LBS LATEST ESTB MKT 86.00 A

COW AND BULL CARCASSES (16 LOADS REPORTED)

MIDWEST CUTTER STEADY TO 1.00 HIGHER

EASTERN TEXAS AND OKLAHOMA.

SALES IN THE MIDWEST PRODUCTION AREA

UTIL, BRKG 2-4 450/UP# UNQ

UTIL, BNG 1-3 400/UP# UNQ

UTIL, BNG 1-3 500/UP# UNQ

CUTTER BNG 1-2 350/UP# 7 LDS 84.50-85.50

CUTTER BNG 1-2 400/UP# 9 LDS 85.00-86.00

BULL BNG 1-2 600/UP# UNQ

SALES IN EASTERN TEXAS AND OKLAHOMA PRODUCTION AREAS

UTIL, BNG 1-3 400/UP# UNQ

CUTTER BNG 1-2 350/UP# 85.50 D

BULL BNG 1-2 600/UP# 92.00-92.50 E

BONELESS PROCESSING BEEF BEEF TRIMMINGS

(173 LDS. REPORTED) FOB OMAHA BASIS

90% CHEM LEAN 22 LDS FRESH 113.00-114.50, M 114.00, 6 LDS FROZEN 114.00-115.00

85% CHEM LEAN 9 LDS FRESH 104.00-105.00

75% CHEM LEAN 2 LDS FRESH 85.00, FROZEN UNQ

65% CHEM LEAN FRESH UNQ

50% CHEM LEAN 90 LDS FRESH 41.00-44.00, M 42.00-44.00, 3 LDS FROZEN 47.00-48.00

50% CHEM LEAN 12 LDS FRESH 45.00-46.00 BOXED

BNLS BULL 92% FRESH UNQ

EASTERN TEXAS/OKLAHOMA PRODUCTION AREAS-FOB PLANT

90% CHEM LEAN 19 LDS FRESH 114.00-115.50, 5 LDS FROZEN 115.50-116.00

85% CHEM LEAN 5 LDS FRESH 104.00-106.00, FROZEN UNQ

75% CHEM LEAN FRESH UNQ, FROZEN UNQ

BNLS BULL FRESH UNQ, **ABCDE AFTER MARKET

QUOTES REPRESENTS DAYS SINCE LAST ACTUAL MARKET TEST

QUOTES WILL BE DROPPED AFTER 5 DAYS OF NO TEST OR BEFORE IF THEY NO LONGER REFLECT CURRENT MARKET CONDITIONS **

East Coast Carlot

Wednesday, Oct. 14, 1987

Report supplied by USDA

EAST COAST CARLOT MEAT TRADE DELIVERED PRICES (CAF) BOSTON TO WASHINGTON AREA INCLUSIVE.

COMPARED TO TUESDAY'S CLOSE: CHOICE AND PRIME SPECIAL FED VEAL GENERALLY STEADY. GOOD AND CHOICE BONING VEAL STEADY WITH LAST WEEK; INSHIPPED 1.00 HIGHER. CHOICE AND PRIME LAMB NOT ESTABLISHED, FIRM TONE INDICATED

VEAL CARCASS HIDE-ON CHOICE & PRIME SPECIAL FED 100 HEAD

220-280 LBS. 204.00-206.00, GENERALLY STEADY.

GOOD AND CHOICE BONING TYPE - HIDE ON NORTHEASTERN SUPPLIERS 650 HEAD

65-75 LBS. 113.00-114.00, STEADY WITH LAST WEEK

55-64 LBS. 111.00-112.00.

45-54 LBS 109.00-110.00.

35-44 LBS 107.00-108.00.

34 LBS. DWN. 105.00-106.00. INSHIPPED 550 HEAD

71-80 LBS. 118.00, 1.00 HIGHER.

61-70 LBS 116.00.

51-60 LBS. 114.00.

41-50 LBS 112.00.

30-40 LBS 110.00



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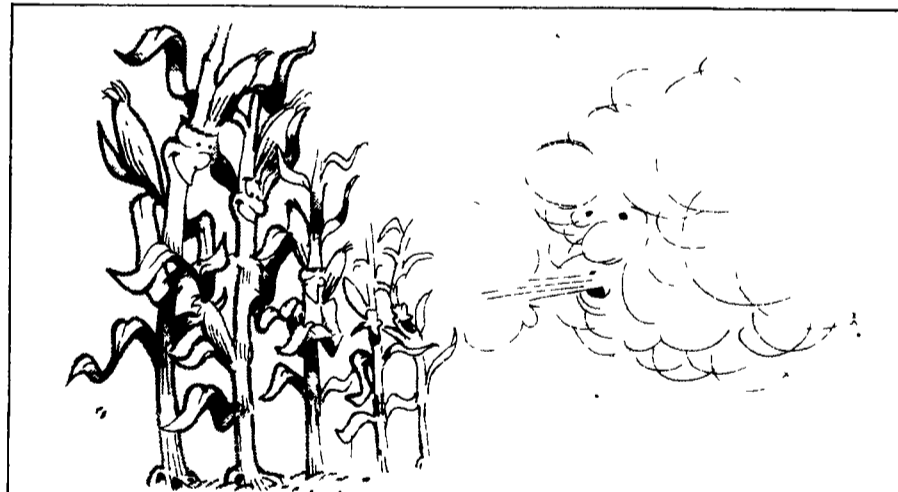
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