



HOG MARKETS

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Sept. 18 through Thursday, Sept. 24)

New Holland Feeder Pigs

New Holland, PA
Wednesday, Sept. 23, 1987
Report Supplied by Auction

TODAY 1620
LAST WEDNESDAY 1442
LAST YEAR 1502

TREND: COMPARED TO LAST WEDNESDAY FEEDER PIGS UNDER 40 LB 5.00-10.00 LOWER, OVER 40 LB FULLY STEADY, INSTANCES 5.00 HIGHER. ALL PIGS WEIGHED ON ARRIVAL AND SOLD BY THE HUNDRED WEIGHT.

US 1-2: 132 HD. 22-29 LBS. 110 00-129.00; 31 HD. 34 LB. 116 00-120.00; 321 HD. 40-49 LBS. 100 00-121 00; 160 HD. 50-59 LBS. 86 00-99.00, 172 HD. 60-74 LBS. 80 00-90.00; 21 HD. 82-90 LBS. 66 00-74.00.

US 2: 81 HD 35-37 LBS. 80.00-96.00; 297 HD. 40-49 LBS. 90.00-101.00; 16 HD 50 LBS. 74.00, 48 HD. 64-66 LBS. 72 00-81 00.

US 2-3 37 HD. 30-36 LBS. 88.00-90.00; 44 HD 40-46 LBS. 74.00-78.00, 14 HD 53 69 LBS. 82.00-84.00.

Peoria Hogs

Peoria, Illinois
Thursday, September 24, 1987
FLASH HOGS: 2000 TRADING MODERATE BARROWS AND GILTS OPENING WEAK TO .50 LOWER SUPPLY MAINLY US 1-3 220-250 LBS. US 1-3 220-250 LBS. 53.50-54.00 224 75 HEAD 54.25 200-220 LBS. 51 00-53.50.

SOWS: MOSTLY STEADY 13%.

8, US 1-3 325-500 LBS. 48.50-49.50, MOSTLY 48.50-49.00 500-650 LBS. 51 50-52.50.

New Holland Hogs

New Holland Sales Stables
New Holland, PA
Monday, Sept. 21, 1987
Report Supplied by Auction

TODAY 930
LAST MONDAY 1262
LAST YEAR 983

TREND: COMPARED TO LAST MONDAY, BARROWS AND GILTS 5.00 LOWER.

BARROWS AND GILTS: US 1-2 210-250 LBS. 50.00-51.00, FEW 51.00-51.75; US 1 210-235 LB. 53 50-54 00

US 1-3 210-255 LB 49 00-49.75

St. Louis Hogs

2500- BARROWS & GILTS ACTIVE, STEADY-25 LOWER.

US 1-3 230-260 LB. 53.25-53.50, 260-270 LB. 53.00-53.25, BULK 53.25; 220-230 LB 52.00-53.00; 200-220 LB 50 00-52.00

SOWS: 300-600 LB. STEADY; OVER 600 LB. STEADY-1.00 LOWER (ABOUT 10%).

US 1-3 300-500 LB. 47 50-48.00, 500-600 LB. 51.00-52.00; OVER 600 LB. 53 00

BOARS: OVER 300 LB 50.00, UNDER 300 LB 44.00

Indianapolis Hogs

500- BARROWS & GILTS MODERATELY ACTIVE, 25-50 LOWER.

US 1-3 225-260 LB. 53.75-54.00, ABOUT 45 HEAD 54.25.

SOWS: MODERATELY ACTIVE, STEADY-50 LOWER IN A LIGHT TEST (5%).

US 1-3 450-700 LB. 48.00-55.00.

BOARS: NOT ESTABLISHED EARLY.

CORN

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	180%	178%	175%	176%	174%
MAR 88	189%	186%	185	185%	184%
MAY	194	191%	190	191	190
JULY	196%	193%	192%	193%	193
SEPT.	194%	191%	190%	190%	191%

SOYBEANS

	FRI.	MON.	TUES.	WED.	THURS.
NOV.	533%	530%	527	529	525%
JAN 88	538%	529%	532%	536	531%
MAR.	543%	535%	538%	541%	538
MAY	547%	541%	543%	546	542%
JULY	548%	545%	544%	547%	545
AUG.	545	546%	543	546	542

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THURS.
OCT.	68.40	69 20	68.67	68.52	68.47
DEC.	68.22	69.37	68 90	69.12	68.97
FEB 88	68.02	68.65	68.30	68 57	68 27
APR.	69.12	69.70	69.27	69.32	68 95
JUNE	69.10	69.37	68.77	68.72	68.55

WHEAT

	FRI.	MON.	TUES.	WED.	THURS.
DEC.	298%	300%	296%	292%	292%
MAR 88	304%	307	303	299%	300%
MAY	298	300%	296	291%	293
JULY	280%	282	279%	276%	275%

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THURS.
OCT.	174.80	173.00	178.20	173.90	169.30
DEC.	170 60	168.50	165.90	169.00	165.30
JAN 88	168.90	166.50	164.20	167.10	163.90
MAR	167.20	165.50	163.00	165.60	162.80
MAY	165.50	165.20	163.50	164.20	162.50
JULY	165.50	164.50	162.00	163.40	162.50

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THURS.
OCT.	47.65	48.77	48.57	48 85	49.07
DEC.	46 07	46.87	46.55	46.50	46.72
FEB 88	44.02	44.82	44.22	44 00	44.20
APR.	41.07	41.50	41.35	41.25	41.27
JUNE	43.70	43.95	43.55	43.55	43.55
JULY	44.15	44.02	43.82	43.75	43.80



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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ACRES SOYBEAN UPDATE: Soybeans futures closed nicely higher this afternoon on spillover strength from the recovering soymeal. Further support came from the lighter than anticipated commercial hedge selling, despite news of active farmer selling. Weakness early in the session came on heavy cash movement and harvest progress. Rumors resurfaced that USSR bought soypellets from Argentina. November gained 2 cents, settling

at \$5.29 and January gained 3-1/2 cents, settling at \$5.36.

ACRES WHEAT UPDATE: Wheat futures closed lower today, close to session lows, in a late sell-off tied to long liquidation. News that Morocco's second round of bids for export bonus wheat had been rejected in addition to the absence of China's export bonus tender put wheat on the defensive throughout today's session. Continuing reports of USSR harvest

problems limited further losses. The Dec. option posted a 4-1/4 cent loss, settling at \$2.92-1/2, which is below our last support of \$2.93.

ACRES CATTLE UPDATE: Live cattle and feeder cattle futures mixed this afternoon, with losses in the front months and gains in the deferreds. Selling in the nearby months was spurred by the premium which October holds to cash cattle prices as first notice day (Turn to Page A4)

Pennsylvania Weekly Summary

Harrisburg, PA
Friday, September 25
Report supplied by PDA
15 Livestock Markets

CATTLE: 5580. Compared with 7206 head last week and 6338 head a year ago. Sl. steers steady to mostly 1.50 higher; sl. heifers and bulls steady to 2.00 higher; sl. cows uneven, mostly steady to 1 00 lower; small supply bullocks, no market test. High Choice & Prime 2-4, sl. steers 68.00-71.50; Choice 64 50-69 50; Good 58.50-64.50; Standard 54.00-59.00; Good & Choice holsteins 57.00-63.00; Choice sl. heifers 62 00-65.50, Good 57 50-62.00; Standard 51 00-55.00; Breaking Utility & Commercial sl cows 45.00-49.50, few 50.00; Cutter & Boning Utility 42.50-46.75; Canner & Low Cutter 36.50-42.50, shells down to 28 00, few Choice sl. bullocks 59.75-64.00; few Good 54.00-59.75; few Standard 48 00-54.00; YG 1, 1000-2375 lb. sl. bulls 54 00-60.00, few to 61.75; YG 2, 900-1500 lb. 49 00-57.00.

FEEDER CATTLE: Steers Med. & Large 1, 300-600 lb. 69.50-87.00, few to 94 00, 600-900 lb. 52.00-64.00; heifers Med & Large 1, 300-530 lb. 65.00-80.00; 500-900 lb. 42 00-57 00; bulls Med. 1, 300-650 lb. 58.00-88 00; 600-850 lb. 48 00-58 00.

CALVES: 3898. Compared with 4203

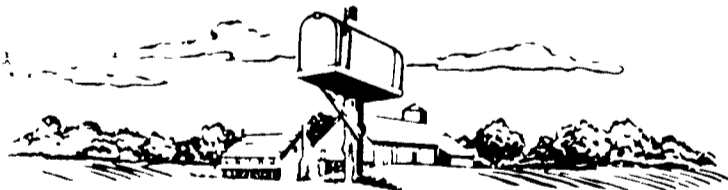
head last week and 3818 head a year ago. Vealers unevenly steady; Choice vealers 90.00-105.00; Good 75.00-90.00; Standard & Good 90-120 lb. 78.00-88.00; 65-85 lb 65.00-80.00; Utility 50-100 lb. 30 00-50.00, some to 80.00.

FARM CALVES: Hol. bulls 90-130 lb. 100 00-137.00; 85-95 lb 85.00-100.00; hol. heifers 90-135 lb. 80 00-131.00, few to 145 00, beef cross bulls and heifers 70-110 lb. 79.00-102 00.

HOGS: 4819. Compared with 5307 head last week and 5393 head a year ago. Barrows & gilts steady to 3 00 lower; 1-3, 220-245 lb. barrows & gilts 51 00-54 00, 1-3, 215-250 lb. 51.00-53 00; 2-3, 235-255 lb 50 00-51.00, 2-4, 225-290 lb 47 00-49.50; 1-3, 140-200 lb. 44.00-49.00; sows steady to 5.00 lower; 1-3, 300-650 lb 43 00-49.00; 2-3, 300-600 lb. 40.00-46.00; boars 37.00-40 00.

FEEDER PIGS: 1154. Compared with 1134 head last week and 1090 head a year ago. Steady to 5.00 lower; US 1-3, 20-35 lb. feeder pigs 22.00-30.00; 35-50 lb. 28 00-46.00; 50-75 lb. 42.00-56.50; all per head.

SHEEP: 1325. Compared with 1568 head last week and 1051 head a year ago Spring sl. lambs mostly steady to 5.00 higher, High Choice & Prime 70-105 lb. 75.00-90.00; Choice 65-115. lb 68.00-79.00; Good & Choice 50-110 lb. 52.00-68.00; Good & Choice 55-80 lb. feeder lambs 65 00-80.00; sl. sheep 21 00-36.00.



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