



HOG MARKETS

New Holland Hogs

New Holland Sales Stables
New Holland, PA
Monday, Sept. 14, 1987
Report Supplied by Auction

TODAY 1262
LAST MONDAY 770
LAST YEAR 1065
TREND: NOT COMPARABLE,
MARKET NOT REPORTED LAST
MONDAY BECAUSE OF HOLIDAY.
BARROWS AND GILTS: US 1-2
210-250 LB. 55.50-56.00, FEW EARLY
56.50-57.50, LATE SALES 55.00-55.50.
US 1 210-245 LB. 57.75-59.00.
US 1-3 210-250 LB. 54.00-55.00.
US 2-4 250-270 LB. 52.50-53.25, ONE
LOT 306 LB. 45.25.

St. Louis Hogs

4000- BARROWS & GILTS SLOW,
1.00-1.50 LOWER.
US 1-3 230-270 LB. 52.00-52.50, BULK
52.50; 200-230 LB. 49.50-52.00.
SOWS: 300-500 LB. 50-1.00 LOWER;
OVER 500 LB. 2.00-3.50 LOWER.
(ABOUT 10%)
US 1-3 300-500 LB. 47.50-48.00;
500-600 LB. 50.00-51.00; OVER 600 LB.
52.00.
BOARS: OVER 300 LB. 48.50;
UNDER 300 LB. 44.00-45.00.



Indianapolis Hogs

1000- BARROWS & GILTS SLOW,
1.75 LOWER.
US 1-3 225-255 LB. 52.00-52.50
SOWS: MODERATELY ACTIVE,
2.00-4.00 LOWER. (17%).
US 1-3 450-700 LB. 46.00-54.00.
BOARS: OVER 400 LB. 45.00.

New Holland Feeder Pigs

New Holland, PA
Wednesday, Sept. 16, 1987
Report Supplied by Auction

TODAY 1442
LAST WEDNESDAY 1803
LAST YEAR 1444
TREND: COMPARED TO LAST
WEDNESDAY FEEDER PIGS UNEVEN,
WEIGHTS UNDER 40 LB. 5.00 LOWER,
40-70 LB. 10.00-20.00 LOWER. ALL
PIGS WEIGHED ON ARRIVAL AND
SOLD BY THE HUNDRED WEIGHT.
US 1-2: 118 HD. 14-27 LBS.
124.00-162.00; 62 HD. 30-39 LBS.
126.00-135.00; 257 HD. 40-49 LBS.
99.00-120.00; 263 HD. 50-55 LBS.
95.00-104.00; 127 HD. 60-69 LBS.
78.00-85.00; 14 HD. 74 LBS. 74.00-76.00;
8 HD. 87 LBS. 65.00; 9 HD. 100 LBS.
69.00.
US 2: 78 HD. 36-37 LBS.
108.00-118.00; 22 HD. 49 LBS. 93.00; 117
HD. 50-55 LBS. 86.00-93.00.
US 2-3: 42 HD. 30-39 LBS.
80.00-100.00; 27 HD. 40-49 LBS.
72.00-84.00; 12 HD. 57 LBS. 74.00; 33
HD. 68-69 LBS. 62.00-63.00; 10 HD. 96
LBS. 63.00.

Peoria Hogs

Peoria, Illinois

Thursday, September 17, 1987

FLASH HOGS: 2000 TRADING FAIR-
LY ACTIVE BARROWS AND GILTS
OPENING .50 TO MOSTLY 1.00 LOW-
ER SUPPLY MAINLY US 1-3 220-250
LBS.
US 1-3 220-250 LBS. 52.50-53.25,
MOSTLY 53.00 175 HEAD 53.50-53.75
200-220 LBS. 50.00-52.50.
SOWS: UNDER 500 LBS. FULLY
STEADY, INSTANCES .50 HIGHER;
OVER 500 LBS. 1.00 TO 1.50 LOWER
14%.
US 1-3 325-500 LBS. 48.00-48.50
500-650 LBS. 50.00-51.00.



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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ACRES CORN UPDATE:
Corn futures closed higher in spil-
lover strength from the soy meal
pits, making gains linked to Soviet
interest. Prices were also under-
pinned on the continuing lack of
movement in the midwest where
rains have caused a delay in
harvest. The September option
closed up 4-1/4 at \$1.75 and
December gained 3-3/4 and stayed
at resistance of \$1.80-1/4.

**ACRES SOYBEAN
UPDATE:** Soybeans settled from
3 cents to 8 cents higher under-
pinned by spillover strength in the

soymeal pits. Rumors of Soviet
interest in purchasing Argentine
soy pellets which spurred meal to
gain 280 to 320 points midday.
Rain-delayed harvest conditions
continue to be supportive along
with the firmer tone in CIF and
FOB markets as light farmer sell-
ing continues. Further buying was
fueled by ideas that the USSR
grain harvest was stalled by weath-
er problems. Beans came under
pressure from ideas that CCC bean
resales would be accelerated.

ACRES WHEAT UPDATE:
Wheat futures settled from 2-1/2 to
3-1/4 cents higher this afternoon

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advice and marketing conditions.

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GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Sept. 11 through Thursday, Sept. 17)

CORN

	FRI.	MON.	TUES.	WED.	THURS.
SEPT.	166	170%	170%	175	175%
DEC.	174%	177	176%	184%	180%
MAR 88	184	186%	185%	189%	189%
MAY	188%	191	191	194%	194%
JULY	191%	192%	193	196%	196%

SOYBEANS

	FRI.	MON.	TUES.	WED.	THURS.
SEPT.	526%	528%	525%	528%	531%
NOV.	529	532%	527	535	532%
JAN 88	534%	538%	534	540%	538%
MAR.	541	544%	540%	556%	544%
MAY	546%	549%	546	551%	550
JULY	548%	552	547%	553	551%

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THURS.
OCT.	49.10	47.72	48.15	47.92	47.05
DEC.	46.90	45.85	46.42	46.25	45.55
FEB 88	44.90	44.05	44.40	44.17	43.37
APR.	42.30	41.82	42.15	41.57	40.95
JUNE	44.32	43.60	43.95	43.80	43.27
JULY	44.32	43.60	44.45	44.30	43.80



slipping from session highs on a
wave or profit taking. Rumors of
Soviet harvest problems and labor
problems spurred buying midway
through the session. Further buy-
ing today came on the continuing
hope that China would soon be in
the market for the rest of their
640,000 MT of U.S. export bonus
wheat, if available. Gains were
pared by the inability of prices to
push through technical resistance
near \$3.00 in December.

ACRES CATTLE UPDATE:
Live cattle and feeder cattle futures
closed sharply lower today as

WHEAT

	MON.	TUES.	WED.	THURS.	
SEPT.	281	284%	282%	285	282%
DEC.	295	298	295%	298%	296
MAR 88	300%	303	301%	304%	302%
MAY	294%	297	296%	299%	298%
JULY	281%	283	282%	284%	292%

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THURS.
SEPT.	174.80	178.00	177.00	179.90	180.50
OCT.	170.00	173.10	171.40	174.60	174.60
DEC.	167.90	169.60	167.50	170.70	170.60
JAN 88	166.20	167.80	166.20	169.00	168.50
MAR	165.60	166.50	165.20	167.70	166.70
MAY	165.20	165.90	164.50	165.70	165.70
JULY	164.00	164.70	163.00	164.10	165.00

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THURS.
OCT.	68.27	67.67	68.35	67.35	66.90
DEC.	68.55	67.90	68.37	66.90	66.72
FEB 88	68.37	68.02	68.17	66.80	66.52
APR.	69.12	68.85	68.87	67.72	67.62
JUNE	68.80	68.57	68.72	67.70	67.65

prices collapsed under the weight
of aggressive cash-connected and
commission house long liquida-
tion. The lower prices were tied to
bearish sentiment over the
USDA's 7-State Cattle-on-Feed
report which showed record
August placements. Feeders
opened lower and continued lower
throughout the session, pressured
by spillover weakness from the
live cattle pit. A shift in basis Tues-
day, with futures turning discount
to cash for the first time in 3 weeks
prompted selling.

**CME FEEDER CATTLE SET-
TLEMENT PRICE: 9/14/87**
\$78.88 up \$.10

ACRES NEXT DAY OUTLOOK:

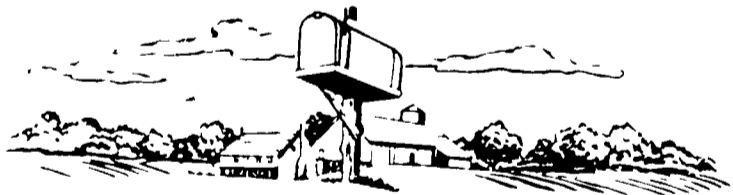
cash - steady to lower

The Cattle-on-feed report issued

yesterday was as follows:

**USDA* AVERAGE RANGE on
feed 9/01 106% 104.6% 102 -
107% Aug placements 105%
98.8% 86 - 105.8% Aug market-
ings 102% 101.4% 98 - 106%
(These figures are 1987 as a per-
centage of 1986)**

ACRES HOG UPDATE: Live
hog futures closed lower today in
sympathy with the losses in the
cattle pits and the dramatic drop in
pork cut-out values. The drop in
pork prices prompted lower-than-
expected cash hog bids from pack-
ers and lent pressure to futures.
Upward price moves were kept in
check by ideas of lower midday
pork product prices. The midday
National Provisioner reported
hams \$1.00 to \$2.00 lower, bellies
\$1.00 to \$3.00 lower and Loins
\$3.50 to \$8.00 lower.



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