

# HOG MARKETS

## New Holland Hogs

New Holland Sales Stables  
New Holland, PA  
Monday, Aug. 3, 1987  
Federal State Market News Service  
TODAY 820  
LAST MONDAY 697  
LAST YEAR 864  
MARKET TREND: BARROWS AND GILTS 1.00-1.50 LOWER THAN LAST MONDAY.  
BARROWS AND GILTS: US 1-2 210-245 LB. 60.00-61.50, 190-210 LB. 57.00-59.00.  
US 1: 210-240 LB. 62.50-63.00.  
US 1-3: 210-250 LB. 58.00-60.00;  
270-300 LB. 52.00-59.00.

## New Holland Feeder Pigs

New Holland, PA  
Wednesday, Aug. 5, 1987  
Report Supplied by Auction  
TODAY 1048  
LAST WEDNESDAY 1336  
LAST YEAR 1055  
TREND: COMPARED TO LAST WEDNESDAY FEEDER PIGS UNEVENLY STEADY. ALL PIGS WEIGHED ON ARRIVAL AND SOLD BY THE HUNDRED WEIGHT.  
US 1-2: 9 HD. 23 LBS. 128.00; 93 HD. 30-39 LBS. 95.00-115.00; 337 HD. 40-49 LBS. 90.00-107.00; 286 HD. 50-59 LBS. 86.00-100.00; 41 HD. 60-69 LBS. 79.00-91.00.  
US 2-3: 79 HD 30-39 LBS. 99.00-110.00; 34 HD. 40-49 LBS. 83.00-98.00; 17 HD. 50-59 LBS. 70.00-87.00; 30 HD. 60-69 LBS. 67.00-77.00.

## Lancaster Hogs

Lancaster Stockyards  
Sat., August 1, 1987  
Report supplied by auction  
1,089 HEAD.  
US #1 210-250 LBS. 61.00-61.75; 13 HEAD 63.00-65.75; US 1&2 210-250 LBS. 59.50-60.75; US 1&3 210-235 LBS. 58.75-59.50; US 2&4 220-255 LBS. 58.00-58.75; MANY HOGS 200-210 LBS. 55.00-58.00.  
SOWS: 300-50 LBS. 44.75-48.25; 500-680 LBS. 42.25-47.00.  
BOARS: 200-275 LBS. 48.00-51.00; 300-615 LBS. 37.25-41.00.

## Vintage Hogs

Paradise, PA  
Saturday, August 1, 1987  
Report supplied by Auction  
1'S AND 2'S, 200-260 LBS., 56.00-59.75; SOWS, 360-615 LBS., 38.00-43.25; BOARS, 235 LBS., 42.25.

## St. Louis Hogs

Thursday, August 6, 1987  
MID-SESSION CLOSE HOGS: 2,500 (ALL SLTR) TRADING ACTIVE. BARROWS AND GILTS 230-270 LBS. .50-75 HIGHER; 200-230 LBS. .50-1.00 HIGHER. US 1-3 230-270 LBS. 59.25-59.75, BULK 59.50 US 2-3 260-270 LBS. 59.50 \*US 1-3 190-200 LBS. 48.00-50.00 200-210 LBS. 56.00-57.00 210-220 LBS. 58.00-59.00 220-230 LBS. 59.00-59.50.  
SOWS: ALL WEIGHTS STEADY TO .50 HIGHER. ABOUT 15%. US 1-2 300-400 LBS. 49.00-50.50 US 1-3 400-500 LBS. 48.00-48.50 OVER 500 LBS. 48.50-50.50.  
BOARS: OVER 300 LBS. 50.00 UNDER 300 LBS. 45.00 RM B 59.50-59.75 C 59.75-59.75 F 48.00-57.00 G 59.25-59.75 H 59.50-59.75 J 59.50-59.75 O 59.50-59.75 P 57.00-59.00 VV 49.00-50.50 WW 48.00-48.50 XX 48.50-49.50 YY 50.50-50.50 ZZ 50.00-50.00.

## Peoria Hogs

Peoria, Illinois  
Thursday, August 6, 1987  
FLASH HOGS: 2200 TRADING MODERATE. BARROWS AND GILTS OPENING .50 TO 1.00 HIGHER, INSTANCES 1.50 HIGHER. SUPPLY MAINLY US 1-3 220-250 LBS.  
US 1-3 230-260 LBS. 59.50-60.00, 35 HEAD 60.25 200-230 LBS. 54.50-59.50.  
SOWS: UNDER 400 LBS STEADY TO .50 HIGHER; OVER 400 LBS WEAK TO .50 LOWER. 22%. US 1-2 325-400 LBS. 50.50-51.00 1-3 400-600 LBS. 48.00-48.50.

## Indianapolis Hogs

Thursday, August 6, 1987  
FLASH HOGS: 800 BARROWS & GILTS MODERATELY ACTIVE, .50 HIGHER. SUPPLY US 1-3, 225-265 LBS. US 1-3 225-255 LBS 59.00-60.00.  
SOWS: MODERATELY ACTIVE, STEADY. 12%. US 1-3 425-700 LBS 47.00-52.50.  
BOARS: OVER 400 LBS 46.00.

## Estimated Daily Livestock Slaughter

Under Federal Inspection  
Thursday, Aug. 6, 1987

CATTLE	CALVES	HOGS	SHEEP
WEEK TO DATE (EST.)			
515,000	42,000	1,080,000	77,000
SAME PD LT WK (EST.)			
517,000	42,000	1,035,000	76,000
SAME PD LT YR (ACT)			
527,000	49,000	1,040,000	83,000

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Lancaster Stockyards

Tel. (717) 397-5136

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# GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, July 31 through Thursday, Aug. 6)

## SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THURS.
AUG.	165.20	160.70	158.90	158.90	158.90
SEPT.	161.60	155.00	153.90	154.50	154.70
OCT.	159.70	152.50	150.70	151.50	151.80
DEC.	159.50	152.30	150.40	151.10	151.30
JAN 88	160.70	153.00	150.80	151.10	151.20
MAR	161.00	154.20	152.00	151.50	150.70
MAY	160.20	154.00	151.60	151.00	150.00
JULY	160.10	154.50	152.00	151.20	

## CORN

	FRI.	MON.	TUES.	WED.	THURS.
SEPT.	163%	161%	155%	156	154%
DEC.	173%	171%	165%	166%	164%
MAR 88	183	181%	176%	177%	175%
MAY	188%	186%	182%	183	181%
JULY	190%	187%	184	184%	184
SEPT.	189%	186%	183%	184	184

## WHEAT

	FRI.	MON.	TUES.	WED.	THURS.
SEPT.	261%	262%	262	260%	259%
DEC.	275%	277%	276%	275%	273%
MAR 88	281%	283%	282%	283	281%
MAY	278	280	279%	279	280
JULY	269	270%	269%	271	271%



## FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

This market information provided by ACRES ACRES is a copyrighted market information service developed by the American Farm Bureau and available to Pennsylvania farmers on a daily basis through Pennsylvania Farmers' Association Farm Management Services For additional market comments and trading service contact PFA Commodity Futures Service (717) 761-2740

ACRES CORN UPDATE: Corn futures recovered today and settled slightly higher in thin trading with strength coming from continued short covering. Shortly before noon, the September option dropped to \$1.54, breaking yesterday lows while December came within 1-1/4 cents of its low of.

Pressure today came from follow through selling after weakness yesterday, but corn rebounded as beans slipped below \$5.00, then quickly recovered on a lack of sell-stops to carry the downward momentum.

ACRES SOYBEAN UPDATE: Soybeans settled slightly higher buoyed by late commercial buying and local short cover-

ing. Activity today was called consolidation and bargain hunting after lower closes Monday and Tuesday with the bearish tone still intact. November beans slid through the \$5.00 mark shortly before noon but held up on a lack of stops, with fresh selling exhausted on ideas that the market was entering overold conditions. Attention is now focused on the upcoming crop report, the first for 87-88 beans, with ideas this report will show a larger crop.

ACRES WHEAT UPDATE: Wheat futures settled mixed with the neXz7 pressured by light#2 CVKkand the unwinding of wheat/corn spreads. A weakening tone to Gulf basis levels also weighed on futures, but deferreds were

## CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THURS.
AUG.	56.35	56.10	55.97	56.42	56.95
OCT.	48.80	47.97	47.65	47.45	47.40
DEC.	47.65	47.05	46.67	46.62	46.65
FEB 88	46.12	45.70	45.52	45.45	45.15
APR.	43.15	42.85	42.75	42.35	42.70
JUNE	44.55	44.50	44.20	43.90	44.00

## SOYBEANS

	FRI.	MON.	TUES.	WED.	THURS.
AUG.	532	520	514%	516%	512%
SEPT.	524%	509%	502%	505%	506%
NOV.	525%	510%	501%	504%	501
JAN 88	533%	519%	508%	511%	507%
MAR.	541%	528%	517%	519%	514%
MAY	547%	533	524	524	520
JULY	548	535	524	524	521

## CHICAGO CATTLE

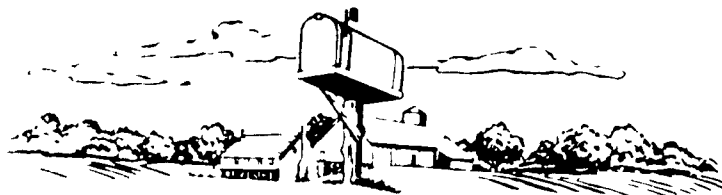
	FRI.	MON.	TUES.	WED.	THURS.
AUG.	63.05	63.62	64.07	63.97	64.05
OCT.	62.77	62.57	62.90	62.80	63.22
DEC.	64.35	64.27	64.57	64.65	64.72
FEB 88	64.15	63.82	64.05	64.42	64.80
APR.	65.00	64.75	64.77	65.20	65.75
JUNE	64.45	64.07	64.10	64.70	64.95

lifted by light bear speading of March/Dec. Further losses were pared by favorable export bonus tenders and ideas that Tuesday's crop report will show a decline in Durum and white production and an increase in hard red and soft red production.

ACRES CATTLE UPDATE: Feeder cattle made new highs in all contracts as prices were powered by aggressive buying on stronger cash fundamentals and expectations for tighter replacement supplies. This rally in feeders limited losses in the Aug. & Oct. live cattle and boosted prices in the deferreds.

ACRES HOG UPDATE: August bellies repeated yesterday's performance and closed limit up again. During the last 6 sessions, August bellies have improved by 1,109 points linked to record tight supplies and large open interest.

In hogs August was boosted by expected increased retail demand for the upcoming labor day weekend and higher cash hog prices tomorrow.



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