



HOG MARKETS

New Holland Hogs

New Holland Sales Stables
New Holland, PA
Monday, July 27, 1987
Federal State Market News Service
TODAY 952
LAST MONDAY 697
LAST YEAR 771
MARKET TREND: BARROWS AND GILTS 1.00 HIGHER THAN LAST MONDAY.

BARROWS AND GILTS: US 1-2 210-245 LB. 62.00-64.00, 190-200 LB 58.00-61.75.
US 1: 210-240 LB. 64.50-66.50.
US 1-3: 210-250 LB 59.50-61.50

Lancaster Hogs

Lancaster Stockyards
Sat., July 25, 1987
Report supplied by auction
934 HEAD.
US 1: 215-250 LBS., 64.00-66.50, US 1&2: 200-240 LBS., 63.00-64.00; US 1&3: 205-240 LBS., 61.50-62.75; US 2&4: 200-235 LBS., 60.00-61.00.
SOWS: 300-500 LBS., 44.00-50.00; OVER 500 LBS., 45.75-49.00.
BOARS: 200-275 LBS., 45.00-53.75; 300-645 LBS., 39.75-40.50.

Joliet Hogs

July 30, 1987
REPORTED SALES FOR WEDNESDAY 4,800 WEEK TO DATE: 13,300. LIVE SALES TRADE FAIRLY ACTIVE. SLAUGHTER STEERS AND HEIFERS FULLY STEADY. DEMAND GOOD, MANY CATTLE BOUGHT FOR THIS WEEKS KILL SELLER INTEREST MOSTLY GOOD. MANY FEEDLOTS REPORTING HEAT STRESS AND LOW WEIGHT GAINS.
LIVE SALES SLAUGHTER STEERS: 2 MOSTLY CHOICE 2-4 1050-1300 LBS 64.00-65.00, FEW HIGH DRESSING 65.25, MIXED GOOD AND CHOICE 2-3 63.00-64.00.
SLAUGHTER HEIFERS: MOSTLY CHOICE 2-4 950-1100 LBS. 62.50-63.00, FEW 63.25-63.50. MIXED GOOD AND CHOICE 2-3 61.25-62.50.
MOST CATTLE DELIVERED TO THE PACKING PLANTS WITH WEIGHING CONDITIONS EQUIVALENT TO 3% SHRINK AT THE FEEDLOTS. CARCASS BASIS
STEERS AND HEIFERS FIRM.
WEIGHT ONLY STEERS: MOSTLY CHOICE 2-4 600-900 LBS 101.00-102.50, FEW 103.00 WEIGHT ONLY HEIFERS: MOSTLY CHOICE 2-4 550-800 LBS. 99.00-100.00, FEW 100.50-101.00.
DRESSED PRICES BASED ON HOT WEIGHTS.

North Jersey Market

Hackettstown, N.J.
Tuesday, July 28, 1987
Hay—Straw & Grain Report
MIXED/BALE 1.70-2.25
2 LOTS SOLD BY THE BALE

Vintage Hogs

Paradise, PA
Saturday, July 25, 1987
Report supplied by Auction
1'S AND 2'S, 225-245 LBS., 59.00-62.25; SOWS, 340-510 LBS., 41.50-43.25; BOARS, 225-295 LBS., 39.50-40.00.

New Holland Feeder Pigs

New Holland, PA
Wednesday, July 29, 1987
Report Supplied by Auction
TODAY 1336
LAST WEDNESDAY 1141
LAST YEAR 905
TRENDS: COMPARED TO LAST WEDNESDAY FEEDER PIGS 10.00-20.00 HIGHER. ALL PIGS WEIGHTED ON ARRIVAL AND SOLD BY THE HUNDRED WEIGHT.
US 1-2: 10 HD. 30-39 LBS. 105.00, 141 HD 40-49 LBS. 92.00-110.00, 111 HD. 50-59 LBS. 89.00-94.00; 11 HD 60-69 LBS. 81.00.
US 2: 177 HD. 30-39 LBS. 102.00-112.00; 271 HD. 40-49 LBS 83.00-106.00; 143 HD. 50-59 LBS. 84.00-94.00.
US 2-3: 27 HD. 19-23 LBS 166.00-174.00; 40 HD. 20-29 LBS. 103.00-105.00; 121 HD. 30-39 LBS. 91.00-110.00, 92 HD. 40-49 LBS. 84.00-88.00; 37 HD. 50-59 LBS. 89.00-98.00; 35 HD. 60-79 LBS 82.00-88.00



Hackettstown Poultry & Egg

Hackettstown, N.J.
Tuesday, July 28, 1987
Report Supplied by Auction
HEAVY FOWL 25-40.
LEGHORN FOWL 05-30
BROILERS 55
ROASTERS .35-.45.
M. FOWL .60-.80.
PULLETS 1.30.
GEESE .40-.55.
BATAMS 05-.70.
ROOSTERS .50-.60
BUNNIES (EACH) .60-.75
DUCKS 40-1.00
RABBITS .10-1.05.
PIGEONS .75-2.60.

EGGS
WHITE
GRADE A
WHITE
JUMBO X LGE. .45-.80; LARGE 35-.60; MEDIUM .22-.45; SMALL .22
BROWN
JUMBO X LGE. .74-.83; LARGE 40-.71; MEDIUM .25-.28

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, July 24 through Thursday, July 30)

CORN

	FRI.	MON.	TUES.	WED.	THURS.
SEPT.	163%	164%	166%	162%	162%
DEC.	173	173%	176%	171%	172%
MAR 88	183%	183%	185%	181	181%
MAY	189%	188%	190%	186	186%
JULY	191%	189%	191%	187%	187%

SOYBEANS

	FRI.	MON.	TUES.	WED.	THURS.
AUG.	532%	540%	544%	534%	531%
SEPT.	519%	527	534%	523	523%
NOV.	518%	526%	536%	523%	526
JAN 88	525%	534	544%	532%	533%
MAR.	533	542%	554%	539%	542%
MAY	540%	548	559%	545%	548
JULY	540%	549%	560	544%	547%

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THURS.
AUG.	60.50	61.62	61.22	61.55	62.55
OCT.	59.22	60.72	60.67	60.87	61.95
DEC.	61.12	62.62	62.67	63.07	63.82
FEB 88	62.00	63.50	63.20	63.27	63.82
APR.	63.00	63.50	64.15	64.25	64.85

WHEAT

	FRI.	MON.	TUES.	WED.	THURS.
SEPT.	256%	258%	258%	257	258
DEC.	269	271%	272%	269%	271%
MAR 88	273%	278	280	276%	277%
MAY	266%	271	275%	274%	275%
JULY	256	261	266%	265%	266

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THURS.
AUG.	165.30	167.10	168.10	165.70	165.30
SEPT.	160.50	162.60	164.50	161.80	161.70
OCT.	156.80	159.80	162.80	159.50	160.20
DEC.	156.80	159.80	163.40	160.40	160.50
JAN 88	157.50	160.50	163.80	161.50	161.00
MAR	157.50	160.70	164.90	163.00	162.10
MAY	157.00	160.20	164.10	162.00	162.00

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THURS.
AUG.	55.30	56.20	55.77	56.30	56.70
OCT.	46.82	47.65	47.52	48.20	48.75
DEC.	46.17	46.82	46.37	46.85	47.65
FEB 88	44.50	44.95	45.15	45.52	46.05
APR.	41.72	42.10	42.15	42.70	43.05
JUNE	43.22	43.40	43.50	43.97	44.40



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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ACRES CORN UPDATE: Corn futures settled lower based on local profit taking which triggered a flurry of commercial sell stops Long liquidation was spurred by forecasts for cooler temperatures to move over the corn belt this weekend

ACRES SOYBEAN UPDATE: Soybeans closed sharply lower and near the lows on bearish weather forecasts Beans opened strong but the sell-off came early in the session as forecasters predicted heavy precipitation as early as Friday Sell-stops were triggered in the November con-

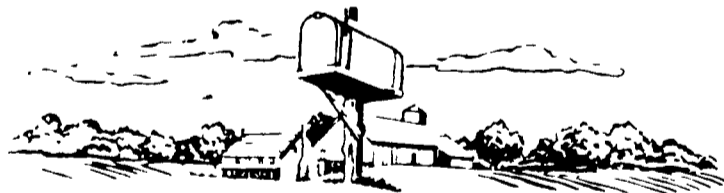
tract at \$5.35 Nearby was supported lightly by slack farmer selling

ACRES WHEAT UPDATE: Wheat futures settled lower with pressure from increase supplies in deliverable positions Spillover weakness from the bean pit also pressured prices Hopes for an export bonus to Brazil lent light support.

ACRES CATTLE UPDATE: Live cattle futures closed higher on strong cash fundamentals. Higher cash cattle prices and a firmer tone in the beef trade also supported prices. Active fed cattle trade has sti-

mulated demand for feeders and prompted buying in feeder cattle futures
CME FEEDER CATTLE SETTLEMENT PRICE: 7/27/87 \$70.92 up \$.06.
ACRES NEXT DAY OUTLOOK: cash - steady futures-mixed

ACRES HOG UPDATE: Live hog futures closed higher on the day as ideas hot and humid conditions could cause stress circulated in the pits Retail demand has also been soft but reduced kills have not been burdensome. Pork belly futures also posted sharp gains for the day.



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