



HOG MARKETS

New Holland Hogs

New Holland Sales Stables
New Holland, PA
Monday, June 15, 1987
Report Supplied by Auction
970 head. Market 1.00-2.00 higher.
Wholesale, 59.00-62.50; Retail, 62.50-64.00; Sows, 42.00-46.00; Boars, 38.00-48.00.

Lancaster Hogs

Lancaster Stockyards
Sat., June 13, 1987
Report supplied by auction
1,107 head.
US #1 205-240 lbs. 64.00-66.25; US 1&2 210-240 lbs. 62.75-63.75; US 1&3 210-250 lbs. 61.75-62.75; US 2&4 200-255 lbs. 60.00-61.25, 62 head, 210-280 lbs. 59.00-59.75.
SOWS: 300-500 lbs. 43.75-48.25; 500-685 lbs. 44.00-45.50.
BOARS: Under 300 lbs. 47.25-53.50; Over 300 lbs. 40.00-43.00.

New Holland Feeder Pigs

New Holland, PA
Wednesday, June 17, 1987
Report Supplied by Auction
1176 head.
1's and 2's, 30-39 lbs., 1.10-1.35; 40-49 lbs., 1.08-1.25; 50-59 lbs., 1.04-1.12.
2's and 3's, 30-39 lbs., 1.10-1.14; 40-55 lbs., .86-1.04.

Vintage Hogs

Paradise, PA
Saturday, June 13, 1987
Report supplied by Auction
1's and 2's, 202-265 lbs., 60.00-63.25; Sows, 310-600 lbs., 38.25-45.25; Boars, 200-585 lbs., 36.00-40.00.

Peoria Hogs

2000- Barrows & gilts moderate, firm to .50 higher.
US 1-3 220-250 lb. 62.50-63.00, 170 head 63.25-63.50; 200-220 lb. 61.00-62.50.
SOWS: Under 400 lb. steady- 50 higher; over 400 lb. weak- 3.00 lower; mostly 1.50-3.00 lower (14%). US 1-2 325-400 lb. 50.00; 400-500 lb., mostly 45.50, few 46.00; US 1-3 500-650 lb. 42.00.
BOARS: Over 350 lb. 47.25; under 350 lb. 44.00-46.00.

Carlisle Livestock

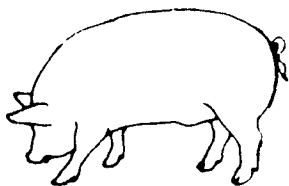
Graded Feeder Pig Sale
Carlisle, Pa.
Friday, June 12, 1987
Results on 1,600 pigs. TREND: Compared to May's State Graded Sale light pigs were 10.00 to 20.00 lower while heavy pigs were fully steady to 10.00 higher. All pigs weighed on arrival and sold by the hundred weight.
US No. 1 & 2's: 385 hd. 57 hd. 30-39 lbs. 113.00-126.00; 126 hd. 40-49 lbs. 106.00-121.00; 99 hd. 50-59 lbs. 101.00-112.00; 51 hd. 60-69 lbs. 99.00-109.00; 52 hd. 71-76 lbs. 91.00-95.00.
US No. 2's: 896 hd. 30 hd. 26-28 lbs. 112.00-119.00; 290 hd. 30-39 lbs. 106.00-122.00; 227 hd. 40-49 lbs. 97.00-113.00; 72 hd. 50-59 lbs. 98.00-104.00; 127 hd. 61-69 lbs. 91.00-97.00; 149 hd. 71-87 lbs. 84.00-96.00; 1 hd. 120 lbs. 70.00.
US No. 2 & 3's: 215 hd. 58 hd. 19-30 lbs. 110.00-124.00; 70 hd. 39-48 lbs. 100.00-109.00; 42 hd. 53-56 lbs. 97.00-104.00; 23 hd. 62-87 lbs. 85.00-91.00; 22 hd. 70-82 lbs. 84.00-89.00.
Utilities: 45 hd. 21-39 lbs. 81.00-83.00; 41-49 lbs. 62.50-90.00; 70 lbs. 60.00.
As Is: 21 hd. 42-64 lbs. 83.00-91.00; 38 hd. 32-78 lbs. 51.00-72.00.
Next State Graded Feeder Pig Sale will be Friday, July 10th, 1:30 pm. (Grading 7:30 a.m. until 11:30 a.m.)

Indianapolis Hogs

400- Barrows & gilts moderately active, .50 instances, .75 higher.
US 1-3 220-235 lb. 62.75-63.25, mostly 63.00-63.25, 35 head 63.50.
SOWS: Moderately active, not well tested. (3%). US 1-3 Few 500-650 lb. 45.00-48.00.
BOARS: Over 400 lb. 44.00.

St. Louis Hogs

2500- Barrows & gilts moderately active, .25-.50 higher.
US 1-3 220-260 lb. 62.50-62.75, about 100 head 63.00.
US 2-3 260-270 lb. 62.00.
SOWS: Under 500 lb. 50-1.00 lower; over 500 lb. 1.00 higher. (About 10%). US 1-2 300-500 lb. 49.00-50.00; 400-500 lb. 46.00-47.00; US 1-3 over 500 lb. 45.00.
BOARS: Over 300 lb. 47.50; under 300 lb. 44.00-45.50.



GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, June 12 through Thursday, June 18)

CORN

	FRI.	MON.	TUES.	WED.	THURS.
JUL.	190 ³ / ₄	197 ¹ / ₂	202 ¹ / ₄	197 ¹ / ₂	192 ¹ / ₂
SEPT.	194 ³ / ₄	204 ¹ / ₄	207 ¹ / ₄	203 ¹ / ₄	198 ¹ / ₄
DEC.	201 ³ / ₄	211 ³ / ₄	214 ³ / ₄	210 ³ / ₄	205 ³ / ₄
MAR 88	209 ³ / ₄	219 ³ / ₄	222 ¹ / ₂	217 ³ / ₄	212
MAY	213 ³ / ₄	222 ¹ / ₂	223	220 ¹ / ₂	214 ¹ / ₂
JUL.	214 ¹ / ₂	223 ³ / ₄	224	221 ³ / ₄	215 ³ / ₄

SOYBEANS

	FRI.	MON.	TUES.	WED.	THURS.
JUL.	574 ¹ / ₂	602 ³ / ₄	596	582 ¹ / ₂	573 ¹ / ₄
AUG.	579 ¹ / ₂	608 ³ / ₄	603 ³ / ₄	588 ¹ / ₂	579 ¹ / ₂
SEPT.	584 ¹ / ₄	614 ¹ / ₄	607	594 ¹ / ₄	583 ¹ / ₂
NOV.	593	623	617	604 ¹ / ₄	593
JAN 88	601 ³ / ₄	631 ³ / ₄	626 ¹ / ₂	613 ¹ / ₄	601
MAR.	611 ¹ / ₄	641 ¹ / ₄	634 ¹ / ₂	623	610
MAY	618	648	643 ¹ / ₄	629 ³ / ₄	617
JUL.	619	649	644	630 ¹ / ₂	618

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THURS.
JUN.	62.67	63.37	62.27	62.17	63.57
JUL.	58.65	59.27	58.45	57.97	59.20
AUG.	53.62	54.20	53.30	52.87	54.27
OCT.	45.57	45.65	44.75	44.60	45.37
DEC.	45.30	45.45	44.57	44.40	45.32
FEB 88	44.20	44.30	43.85	43.60	44.22
APR.	41.85	41.90	41.10	41.10	41.55

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THURS.
JUN.	69.15	69.02	68.60	68.85	69.05
AUG.	63.07	63.32	63.25	63.40	64.12
OCT.	61.57	61.62	61.70	61.65	62.10
DEC.	63.27	63.40	63.65	63.75	64.12
FEB 88	63.62	63.75	64.05	64.37	65.10
APR.	64.25	64.35	64.97	65.00	65.52

WHEAT

	FRI.	MON.	TUES.	WED.	THURS.
JUL.	263 ¹ / ₂	275 ³ / ₄	272 ¹ / ₄	266	265 ¹ / ₄
SEPT.	268 ³ / ₄	281	277 ¹ / ₂	273	271 ¹ / ₂
DEC.	276 ¹ / ₄	289 ³ / ₄	287 ¹ / ₄	280	281
MAR 88	279 ¹ / ₂	292	290	283 ¹ / ₂	283 ¹ / ₂
MAY	274 ¹ / ₂	285	283 ¹ / ₂	279	279

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THURS.
JUL.	185.70	194.30	190.20	186.60	180.50
AUG.	183.60	192.20	189.70	185.10	180.20
SEPT.	183.70	193.00	191.50	185.20	180.70
OCT.	183.20	193.20	191.20	185.50	181.50
DEC.	185.70	195.70	194.00	188.70	184.50
JAN 88	187.00	197.00	194.20	189.00	184.70
MAR	189.00	199.00	197.70	192.00	189.00
MAY	189.00	199.00	197.70	191.00	—



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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ACRES CORN UPDATE: Corn futures settled lower on widespread long liquidation as a result of nervousness over forecasts for rain in the eastern corn region over the weekend. Western belt rains last night were thought to be insufficient; but noon day weather forecasts failed to give any new significant weather information to offset the downtrend. Supporting further losses was the lack of significant movement in the country.

ACRES SOYBEAN UPDATE: Soybeans closed sharply lower but above session lows as the soybean

meal plunged and a more bearish assessment of weather prospects. Soybean broke on ideas that increased CCC bean resales would result in a higher crush pace. July soybeans closed 9-1/4 lower at \$5.7325 as March '88 closed down 13 cents at \$6.10.

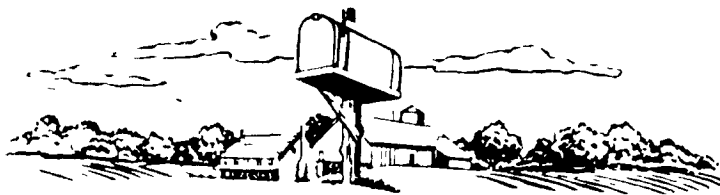
ACRES WHEAT UPDATE: Wheat futures settled mixed with the deferreds remaining unchanged to gaining one cent as the harvest in the midwest is stalled due to rain. Nearbys were from 3/4 cents lower to 1-1/2 cent lower. No new news from the Soviet Union lent some stability to today's

trading.

ACRES CATTLE UPDATE: Live cattle futures settled higher from \$.20 in the June option to \$.73 in the February '88 option which closed at \$ 65.10. This market is still reacting to ideas the market is underpriced amid expectations for tight supplies and strong feedlot demand. Buying in feeders was also prompted by significantly lower feed prices.

ACRES NEXT DAY OUTLOOK FOR CATTLE: cash-steady to weak futures-steady to higher

ACRES HOG UPDATE: Live hog futures closed higher with bellies closing limit-up in July and August and June hogs closed 10 points from a limit gain. Light interior movement sparked buying sprees in both pits and the posting of new cash highs at terminals markets.



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No Hog Sale Saturday, July 4th

Graded Feeder Cattle Sale Fri., June 26 at 11:00 A.M.

Walter M. Dunlap and Sons

Lancaster Stockyards

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