



HOG MARKETS

Lancaster Hogs

Lancaster Stockyards
Sat., May 30, 1987
Report supplied by auction
1,070 head.
US #1 205-245 lbs., 61.00-62.75; US #1&2 210-245 lbs., 59.50-60.50; US #1&3 220-255 lbs., 58.00-59.00; US #2&4 255-260 lbs., 57.00-57.75, a few 56.00-56.76.
Sows: 300-500 lbs. 41.75-45.25; 500-700 lbs. 41.00-43.50.
Boars: Under 300 lbs. 43.00-50.50; 300-700 lbs. 35.00-38.75.

New Holland Feeder Pigs

New Holland Sales Stables
Wednesday, June 3, 1987
Report Supplied by Auction
1483 head.
1's and 2's, 30-39 lbs., .90-1.06; 40-49 lbs., .88-1.04; 50-59 lbs., .86-1.00.
2's and 3's, 30-39 lbs., .88-1.05; 40-49 lbs., .74-.87.

Vintage Hogs

Paradise, PA
Saturday, May 30, 1987
Report supplied by Auction
1's and 2's, 220-265 lbs., 56.25-61.00; Sows, 285-375 lbs., 35.50-43.25; Boars, 265 lbs. 39.25.

Peoria Hogs

Springfield, Illinois
Thursday, June 4, 1987
BARROWS AND GILTS STEADY TO WEAK EARLY, BUT LATER TRADE FULLY STEADY DEMAND MODERATE TO GOOD
US 1-2 210-250#, MOSTLY 220-250# 58 00-59 50, LATE MOSTLY 58 50-59 50, FEW 60 00
US 1-3 210-250# 57 50-58 50
US 2-3 250-270# 57 00-57 50
SOWS STEADY TO 1 00 HIGHER
US 1-2 300-500# 44 00-46 00, FEW 47 00
US 1-3 OVER 500# 40 00-44 00
ILLINOIS DIRECT SALABLE HOG RECEIPTS WEDNESDAY'S (ACTUAL) 20,200 TODAY'S (ESTIMATE) 16,000 WEEK AGO 15,600 YEAR AGO 19,900 THIS WEEK TO DATE 72,000 SAME PERIOD LAST WEEK 49,700 SAME PERIOD LAST YEAR 71,800

Peoria Cattle

Peoria, Illinois
Thursday, June 4, 1987
COMPARED WITH LAST WEEK'S HOLIDAY MARKET SLAUGHTER STEERS AND HEIFERS MOSTLY STEADY, INSTANCES 1 00 HIGHER EARLY WITH NO TEST AFTER MONDAY SLAUGHTER COWS MOSTLY STEADY BULLS NOT WELL TESTED SUPPLY MAINLY GOOD TO AVERAGE CHOICE SLAUGHTER STEERS AND HEIFERS WITH 5% COWS ESTIMATED RECEIPTS THIS WEEK ABOUT 1500 AS COMPARED WITH ACTUAL RECEIPTS OF 1117 A WEEK AGO AND 2141 A YEAR AGO
SLAUGHTER STEERS CHOICE 2-4 1100-1350 LBS 70 50-71 50, PART LOAD 72 00, 950-1100 LBS 69 50-71 00 MIXED GOOD AND CHOICE 2 3 1000-1200 LBS 67 00-70 00 GOOD 2 3 64 00-68 00
HOLSTEINS STEERS MIXED GOOD AND CHOICE 2 3 1250-1450 LBS 60 00-61 50 STANDARD AND GOOD 57 50-60 00
SLAUGHTER HEIFERS CHOICE 2-4 1000-1250 LBS 67 50-70 00, PACKAGE 70 50, LOAD 71 00, 900-1000 LBS 66 50-68 00 MIXED GOOD 2 3 900-1100 LBS 64 00-67 00
SLAUGHTER COWS CUTTER AND BONING UTILITY 1 2 38 00-43 00, FEW HIGH DRESSING 42 50-46 50 CANNER AND LOW CUTTER 35 00-39 00
BULLS FEW YG 12 1500-2300 LBS 50 00-53 50

Indianapolis Hogs

Thursday, June 4, 1987
FLASH HOGS 700 BARROWS & GILTS MODERATELY ACTIVE, 25-50 LOWER SUPPLY US 1-3, 220-265 LBS US 1-3 225-250 LBS 49 00-49 50
SOWS MODERATELY ACTIVE, STEADY TO 1 00 LOWER 15% US 1 3 475-650 LBS 44 00-47 00
BOARS OVER 400 LBS 42 00 0921ES CG JAM

Joliet Hogs

Joliet, Illinois
Thursday, June 4, 1987
HOGS 250 TRADING MODERATELY ACTIVE BARROWS AND GILTS STEADY
US 1 3 225-240# 59 00
SOWS STEADY
US 1 3 OVER 500# 42 00
BOARS NOT ENOUGH TO QUOTE ML 1010C BP

North Jersey Livestock

Hackettstown, NJ
Tuesday, June 2, 1987
Report supplied by auction
Calves-.24-1.35.
Cows 34.25-48.50.
Easy Cows 19.00-41.00.
Heifers 35.75-66.00.
Bulls 47.00-59.25.
Steers 43.50-58.75.
Hogs 44.00-66.00.
Roasting Pigs, each 36.00-62.00.
Boars 37.00-51.00.
Sows 37.00-43.00.
Sheep .01-.68.
Lambs, each 13.00-65.00.
Total 1175.

Shippensburg Wholesale Produce Auction

(Leinbach's)
Shippensburg, PA
May 28, 30 and June 2
Report Supplied by Auction
Price quotes are only #1 and Firm Produce.
Apples 2.50-3.25 1/2 bu.
Asparagus 7.75-11.50 15 lb. box.
Bedding Plants 2.50-4.50 flat.
Honey 8.00-8.25 gal.
Onions 3.25-5.50 1/2 bu.
Peas (hull) 3.25-4.75 1/2 bu.
Radishes 3.25-4.00 peck.
Spinach 2.00-3.00 1/2 bu.
Strawberries 6.00-10.25 8 qt. flat.
Sugar Peas 3.25-4.75 1/2 bu.
Tomatoes 6.25-7.50 25 lb. box.
Watermelon 1.50-2.00 crimson sweet.

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, May 29 through Thursday, June 4)

CORN

	FRI.	MON.	TUES.	WED.	THURS.
JUL.	188 3/4	186 1/4	187 1/2	189 3/4	188 1/2
SEPT.	188	184 3/4	186	190 1/2	190 3/4
DEC.	192	188 3/4	191 3/4	195 1/2	195 3/4
MAR 88	200	196 1/4	199 1/2	204	204 1/4
MAY	203	200 1/4	202 1/2	207 3/4	207 1/2
JUL.	188 3/4	201 3/4	204	209 1/2	209 1/4

SOYBEANS

	FRI.	MON.	TUES.	WED.	THURS.
JUL.	548 3/4	549 1/2	553 3/4	562 3/4	559
AUG.	552	549 3/4	556 1/4	566	562 3/4
SEPT.	552	547	553 3/4	566 1/4	564
NOV.	556 1/2	551 1/2	559 1/2	572 1/2	570 1/4
JAN 88	565	560 1/2	567 1/2	582	578 1/4
MAR.	572 1/2	568	577	589	587 1/2
MAY	579	573	583	596	593
JUL.	580 1/2	574	584	597	

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THURS.
JUN.	58.17	59.45	59.75	59.77	60.77
JUL.	54.80	55.70	55.77	55.70	56.72
AUG.	50.07	50.82	51.15	51.15	52.45
OCT.	44.00	44.32	44.60	44.42	44.92
DEC.	44.10	44.45	44.77	44.70	45.22
FEB 88	43.22	43.55	43.90	43.60	44.20
APR.	40.75	41.00	41.15	41.25	41.50

WHEAT

	FRI.	MON.	TUES.	WED.	THURS.
JUL.	274 1/4	274 3/4	271 1/4	272 1/4	270 3/4
SEPT.	278 3/4	280 1/4	276 3/4	277 3/4	275 1/4
DEC.	287 1/4	287 3/4	285 1/4	285 1/4	284
MAR 88	289 3/4	289 3/4	287 1/4	287	286 1/2
MAY	281	280 1/2	279 1/2	279	279 1/4

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THURS.
JUL.	168.10	167.20	169.20	173.00	172.30
AUG.	166.40	164.70	167.20	170.40	170.20
SEPT.	167.20	165.20	163.00	170.50	170.80
OCT.	167.70	164.50	167.20	170.50	170.70
DEC.	169.20	166.00	168.20	173.10	173.40
JAN 88	170.90	167.00	169.70	174.00	174.50
MAR	172.70	169.00	172.20	176.90	177.50
MAY	173.00	169.50	172.00	178.00	—

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THURS.
JUN.	67.67	67.50	67.37	67.30	67.67
AUG.	62.40	62.47	62.40	62.10	62.87
OCT.	61.17	61.57	61.40	61.02	61.50
DEC.	62.05	62.30	62.12	62.12	62.60
FEB 88	61.87	62.20	62.07	62.07	62.75
APR.	62.90	63.12	63.00	63.05	63.75



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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ACRES CORN UPDATE: Corn futures settled sharply higher, near session highs with July settling up 2-1/4 cents at \$1.89-3/4. This bull market was caused by concerns over the return of dry weather along with ideas that subsoil moisture levels in some areas of the midwest were deteriorating. Further support for today's rise in prices came from spillover strength in the soy complex.

Generic certificates are steady at 104%-105-1/4%

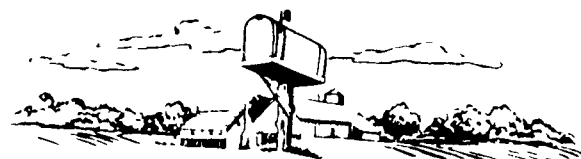
ACRES SOYBEAN UPDATE: Soybean futures settled sharply higher after a slightly lower opening with July closing at \$5.92-1/4 up nine cents. The buy the drought bulls are back in the market with ideas that subsoil moisture readings were showing a deterioration along with forecasts for hot and dry weather next week. Soybean meal showed nice gains on export hopes and spillover strength from the beans.

ACRES WHEAT UPDATE: Wheat futures settled from un-

changed to slightly higher today, with July posting a one cent gain at \$2.72-1/4. The lack of fresh export news further stalled any upward movement, while ideas of a high-yielding crop in parts of the midwest caused further pressure. The trend is sideways for the present.

ACRES CATTLE UPDATE: Live cattle futures settled slightly lower mixed with the nearbys slightly lower and the deferred months unchanged to slightly higher. Selling today was influenced by expectations for lower dressed beef prices and lower cut-out values as well as reports of light fed cattle trade at lower prices. Feeder cattle closed slightly higher in light activity as

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