



# HOG MARKETS

## Lancaster Hogs

Monday, May 25, 1987  
 900 head.  
 US 1&2 215-245 lbs. 58.50-59.25,  
 200-240 lbs. 56.75-57.75; US 1 220-250  
 lbs. 60.00-61.00; US 1&3 220-250 lbs.  
 57.75-58.50; US 2&4 220-255 lbs.  
 56.50-57.50.  
 SOWS: All weights 42.00-46.50.  
 BOARS: All weights 38.00-42.00.

## Joliet Hogs

Joliet, Illinois  
 Thursday, May 28, 1987  
 HOGS 250 TRADING MODERATELY ACTIVE  
 BARROWS AND GILTS 50. INSTANCES 1 00  
 HIGHER  
 US 1-3 225-240# 59 50 US 2 3 240-270# 56 50-  
 58 50 US 2-4 270-300# 53 50-56 50  
 SOWS STEADY  
 US 1-2 ALL WEIGHTS 45 00  
 BOARS OVER 300# 40 00 ML

## Vintage Hogs

Paradise, PA  
 Saturday, May 23, 1987  
 Report supplied by Auction  
 1's and 2's, 220-260 lbs., 56.00-  
 59.00; Sows, 340-585 lbs., 38.00-  
 46.00; Boars, 370-430 lbs., 35.00-  
 39.00.

## New Holland Hogs

New Holland Sales Stables  
 New Holland, PA  
 Monday, May 25, 1987  
 Report Supplied by Auction  
 630 head. Market steady.  
 Wholesale, 57.00-58.75; Retail,  
 59.00-61.00; Sows, 38.00-45.00;  
 Boars, 38.00-46.00.

## New Holland Feeder Pigs

New Holland Sales Stables  
 Wednesday, May 27, 1987  
 Report Supplied by Auction  
 1843 head.  
 1's and 2's, 30-39 lbs., 1.25-1.30;  
 40-49 lbs., .90-1.15; 50-59 lbs., .90-  
 1.10; 60-69 lbs., .85-1.00.  
 2's and 3's, 30-39 lbs., 1.00-1.30;  
 40-49 lbs., 1.00-1.15.

## New Holland Feeder Pig Auction

Lancaster, Pa.  
 Wednesday, May 27, 1987  
 FEEDER PIGS  
 TODAY 1843  
 LAST WED 1577  
 LAST YEAR 1208  
 TREND COMPARED TO LAST WEDNESDAY  
 FEEDER PIGS US 1-2 GENERALLY 10 00 LOWER,  
 US 2 3 MOSTLY STEADY. ALL PIGS WEIGHED ON  
 ARRIVAL AND SOLD BY THE HUNDRED WEIGHT  
 GRADE & HEAD WEIGHT PRICE US 1-2 22 25  
 150 00-152 00 164 30-39 125 00-134 00 666  
 40-49 103 00-119 00 233 50-59 100 00-113 00  
 198 60-75 86 00-102 00  
 US 2 3 22 25-34 116 00-128 00 70 35-49  
 100 00-116 00 73 50-55 90 00-105 00

## Peoria Hogs

Peoria, Illinois  
 Thursday, May 28, 1987  
 FLASH HOGS 1800 TRADING MODERATE  
 BARROWS AND GILTS OPENING STEADY TO 50  
 HIGHER SUPPLY MAINLY US 1-3 220-250 LBS  
 US 1 3 220-250 LBS 59 00-59 50 125 HEAD  
 60 00 200-220 LBS 57 50-59 00  
 SOWS UNDER 500 LBS STEADY TO 25  
 HIGHER, OVER 500 LBS WEAK TO 1 00 LOWER  
 18%  
 US 1 2 350-500 LBS 46 00-47 25. MOSTLY  
 45 50-47 00 1-3 500-650 LBS 43 00-45 00  
 SOME OVER 600 LBS 45 50

## Indianapolis Hogs

Thursday, May 28, 1987  
 FLASH HOGS 600 BARROWS & GILTS  
 MODERATELY ACTIVE, FIRM. INSTANCES 25  
 HIGHER SUPPLY US 1 3, 220-265 LBS US 1 3  
 220-250 LBS 59 00-59 50  
 SOWS MODERATELY ACTIVE, STEADY 6%  
 US 1 3 400-525 LBS 45 00  
 BOARS OVER 400 LBS 42 00

## Oklahoma Cattle

Thursday, May 28  
 Report supplied by USDA  
 Weekly Cattle Summary:  
 Feeder Steers 50 cents to \$1.00  
 higher than last week. Feeder  
 Heifers \$1.00-\$1.50 higher. Feeder  
 demand good. Slaughter cows  
 largely \$1.00 lower. Slaughter bulls  
 \$1.00-\$2.00 lower. Slaughter cattle  
 demand moderate. Soaking rains  
 throughout trade territory  
 followed by two to eight inches  
 Wednesday, results flooding, roads  
 closed.

Movement of livestock has been  
 hampered, effects expected to last  
 for several days. This was a  
 holiday shortened week with only  
 two cattle auction days. Receipts  
 this week 13,456 head; last week  
 27,056; last year 15,500. Feeder  
 steers and heifers 95% of supply  
 (93% of these yearlings). Cows and  
 bulls 5% of run. Following quotes  
 are bulk sales for the week.

Medium and Large Frame 1:  
 FEEDER STEERS: 180-275#  
 Few 93.00-105.00; 300-400# No Test;  
 400-460# 86.00-90.00; 500-600# 74.00-  
 80.50; 600-700# 70.00-75.00; 700-750#  
 68.00-70.85; 750-800# 67.00-70.20;  
 800-900# 65.50-68.80; 900-1000# 64.50-  
 65.90.

FEEDER HEIFERS: 180-280#  
 Few 82.50-89.00; 300-400# 75.25-  
 79.50; 400-500# 73.00-79.00; 500-600#  
 68.20-72.60; 600-700# 65.50-67.90;  
 700-800# 64.60-67.80; 800-875# 63.10-  
 64.80.

SLAUGHTER COWS: Boning  
 and Breaking Utility 1-4 39.70-  
 45.00; Cutter 1-2 39.70-43.75;  
 Canner and Low-Dressing Cutter  
 36.00-35.30.

SLAUGHTER BULLS: Y.G. 1  
 1500-2000# 52.00-56.50; 1100-1500#  
 49.25-53.00.

# GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, May 22 through Thursday, May 28)

## CORN

|        | FRI.                            | MON.   | TUES.                           | WED.                            | THURS.                          |
|--------|---------------------------------|--------|---------------------------------|---------------------------------|---------------------------------|
| JUL.   | 191                             | Closed | 190 <sup>3</sup> / <sub>4</sub> | 191 <sup>3</sup> / <sub>4</sub> | 191 <sup>1</sup> / <sub>4</sub> |
| SEPT.  | 191 <sup>1</sup> / <sub>2</sub> | Closed | 190 <sup>3</sup> / <sub>4</sub> | 191                             | 188 <sup>3</sup> / <sub>4</sub> |
| DEC.   | 194 <sup>3</sup> / <sub>4</sub> | Closed | 191 <sup>3</sup> / <sub>4</sub> | 194                             | 191                             |
| MAR 88 | 202                             | Closed | 198 <sup>3</sup> / <sub>4</sub> | 201 <sup>1</sup> / <sub>4</sub> | 198 <sup>1</sup> / <sub>2</sub> |
| MAY    | 204 <sup>3</sup> / <sub>4</sub> | Closed | 201 <sup>1</sup> / <sub>4</sub> | 204                             | 201 <sup>1</sup> / <sub>4</sub> |
| July   | 205 <sup>1</sup> / <sub>2</sub> | Closed | 202 <sup>1</sup> / <sub>2</sub> | 205 <sup>1</sup> / <sub>4</sub> | 202 <sup>3</sup> / <sub>4</sub> |

## SOYBEANS

|        | FRI.                            | MON.   | TUES.                           | WED.                            | THURS.                          |
|--------|---------------------------------|--------|---------------------------------|---------------------------------|---------------------------------|
| JUL.   | 558 <sup>1</sup> / <sub>2</sub> | Closed | 545                             | 554 <sup>1</sup> / <sub>2</sub> | 551 <sup>3</sup> / <sub>4</sub> |
| AUG.   | 561                             | Closed | 546 <sup>3</sup> / <sub>4</sub> | 555 <sup>1</sup> / <sub>2</sub> | 553                             |
| SEPT.  | 559 <sup>3</sup> / <sub>4</sub> | Closed | 546                             | 554 <sup>1</sup> / <sub>4</sub> | 551 <sup>1</sup> / <sub>4</sub> |
| NOV.   | 567 <sup>1</sup> / <sub>2</sub> | Closed | 550 <sup>1</sup> / <sub>2</sub> | 559 <sup>3</sup> / <sub>4</sub> | 554 <sup>3</sup> / <sub>4</sub> |
| JAN 88 | 575 <sup>1</sup> / <sub>4</sub> | Closed | 558 <sup>3</sup> / <sub>4</sub> | 568 <sup>3</sup> / <sub>4</sub> | 564                             |
| MAR.   | 584                             | Closed | 566 <sup>3</sup> / <sub>4</sub> | 576 <sup>3</sup> / <sub>4</sub> | 572                             |
| MAY    | 590                             | Closed | 572 <sup>1</sup> / <sub>2</sub> | 583 <sup>1</sup> / <sub>2</sub> | 578 <sup>1</sup> / <sub>2</sub> |
| July   | 591                             | Closed | 573 <sup>1</sup> / <sub>4</sub> | 584 <sup>1</sup> / <sub>2</sub> | 579 <sup>1</sup> / <sub>2</sub> |

## CHICAGO HOGS

|         | FRI.  | MON.   | TUES. | WED.  | THURS. |
|---------|-------|--------|-------|-------|--------|
| JUN.    | 57.10 | Closed | 57.77 | 58.57 | 58.15  |
| JUL.    | 54.15 | Closed | 55.07 | 55.77 | 55.27  |
| AUG.    | 49.15 | Closed | 50.22 | 50.82 | 50.57  |
| OCT.    | 43.55 | Closed | 44.00 | 44.12 | 44.22  |
| DEC.    | 43.62 | Closed | 44.00 | 44.15 | 44.00  |
| FEB 88  | 42.50 | Closed | 42.85 | 42.97 | 43.10  |
| APR. 88 | 40.32 | Closed | 40.30 | 40.40 | 40.65  |

## WHEAT

|        | FRI.                            | MON.   | TUES.                           | WED.                            | THURS.                          |
|--------|---------------------------------|--------|---------------------------------|---------------------------------|---------------------------------|
| JUL.   | 287 <sup>3</sup> / <sub>4</sub> | Closed | 289 <sup>3</sup> / <sub>4</sub> | 288 <sup>3</sup> / <sub>4</sub> | 280 <sup>1</sup> / <sub>4</sub> |
| SEPT.  | 292 <sup>1</sup> / <sub>4</sub> | Closed | 295                             | 294 <sup>3</sup> / <sub>4</sub> | 285 <sup>1</sup> / <sub>2</sub> |
| DEC.   | 298 <sup>3</sup> / <sub>4</sub> | Closed | 303 <sup>3</sup> / <sub>4</sub> | 302 <sup>1</sup> / <sub>4</sub> | 293 <sup>3</sup> / <sub>4</sub> |
| MAR 88 | 301 <sup>1</sup> / <sub>2</sub> | Closed | 306                             | 304 <sup>1</sup> / <sub>4</sub> | 296                             |
| MAY    | 291                             | Closed | 293                             | 291 <sup>1</sup> / <sub>2</sub> | 286                             |

## SOYBEAN MEAL

|        | FRI.   | MON.   | TUES.  | WED.   | THURS. |
|--------|--------|--------|--------|--------|--------|
| JUL.   | 167.70 | Closed | 164.10 | 169.30 | 168.60 |
| AUG.   | 168.20 | Closed | 163.40 | 168.10 | 166.90 |
| SEPT.  | 169.20 | Closed | 164.50 | 168.00 | 167.20 |
| OCT.   | 169.20 | Closed | 164.50 | 168.00 | 167.00 |
| DEC.   | 170.70 | Closed | 165.80 | 169.70 | 168.50 |
| JAN 88 | 171.70 | Closed | 167.50 | 171.40 | 170.50 |
| MAR    | 174.40 | Closed | 169.80 | 174.50 | 173.50 |
| MAY    | 174.00 | Closed | 169.00 | 172.50 | —      |

## CHICAGO CATTLE

|        | FRI.  | MON.   | TUES. | WED.  | THURS. |
|--------|-------|--------|-------|-------|--------|
| JUN.   | 67.42 | Closed | 67.75 | 67.82 | 68.25  |
| AUG.   | 62.42 | Closed | 62.95 | 62.62 | 62.77  |
| OCT.   | 61.52 | Closed | 61.50 | 61.22 | 61.22  |
| DEC.   | 62.65 | Closed | 62.52 | 62.30 | 62.20  |
| FEB 88 | 62.72 | Closed | 62.50 | 62.25 | 62.05  |
| APR 88 | 63.75 | Closed | 63.47 | 63.32 | 63.00  |



## FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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**ACRES SOYBEAN UPDATE:** Soybeans settled higher on strength in meal caused by late commission house buying. Cash movement is slow as farmers wait for another rally before selling. Gains in meal was attributed to strong commercial buying and meal/oil spreading linked with upcoming export business and rumors of more in the works.

**ACRES WHEAT UPDATE:** Wheat settled slightly lower with declines limited by late buying in

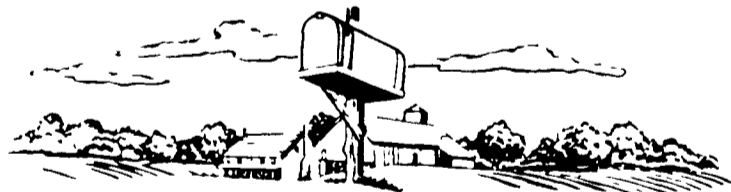
sympathy with a rally in beans. Lower than expected in export inspections cast a barish tone in wheat but was countered by continued trade hopes for a US bonus export to China.

**ACRES CATTLE UPDATE:** Live cattle and feeder cattle futures settled lower pressured by commercial selling late in the session. Buying interest was used up early on sharply higher openings. Higher openings were fueled by sharply higher beef cut-

out values and active fed cattle trade at higher prices on Tuesday.

**ACRES HOG UPDATE:** Hog futures posted new highs again today with spillover strength from the belly pit where July and Aug. closed limit-up. Continued tight cash supplies and technical support fueled gains in both pits.

**ACRES CORN UPDATE:** Corn futures settled slightly higher with December widening its premium to July with commercial short-covering and bare spreading. Old crop corn rallied mid-session due to light movement. 135 million dollars in generic certificates could come with the wheat disaster bill to be decided on tonight by President Regan.



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