



# HOG MARKETS

### Lancaster Hogs

Lancaster Stockyards  
Sat., May 9, 1987  
Report supplied by auction  
694 head.  
US #1 210-250 lbs., 57.00-58.50, 6  
head 59.25-60.00; US #1&2 200-260  
lbs., 56.00-56.75; US #1&3 215-245  
lbs. 55.00-55.75; US 2&4 200-255 lbs.  
54.00-54.75.  
Sows: 295-350 lbs. 45.00-49.00;  
350-600 lbs. 42.00-47.00.  
Boars: Under 300 lbs. 45.00-48.00;  
over 300 lbs. 38.00-39.75.

### New Holland Hog Auction

Lancaster, Pa.  
Tuesday, May 11, 1987

Hog Receipts Today 973  
Last Monday 846  
Last Year 1055  
TREND COMPARED TO LAST MONDAY  
BARROWS AND GILTS 50-75 HIGHER SUPPLY  
MAINLY US 1 3 210-250 LB  
BARROWS AND GILTS US 1 2 210-245 LB  
55 25-56 60  
US 1 210-240 LB 57 00-59 00  
US 1 3 200-255 LB 53 50-55 00 ONE LOT 290  
LB 48 00

### Joliet Hogs

Thursday, May 14, 1987

HOGS 300 TRADING MODERATE BARROWS  
& GILTS 50-75 HIGHER  
US 1-3 230-240# 56 00  
US 2-3 280-290# 51 50-52 50  
SOWS 1 00 LOWER  
US 1 2 350-500# 44 00 US 1 3 500-600# 45 00  
BOARS ALL WEIGHTS 40 00  
ACTUAL LIVESTOCK RECEIPTS FOR WED-  
NESDAY, MAY 13  
CATTLE NONE  
HOGS 147

### New Holland Feeder Pigs

Lancaster, Pa.  
Wednesday, May 13, 1987

FEEDER PIGS Today 1662  
Last Wed 1082  
Last Year 829  
TREND COMPARED TO LAST WEDNESDAY  
FEEDER PIGS 10 00-14 00 LOWER, ALTHOUGH  
50-60 LB ONLY WEAK TO 5 00 LOWER ALL PIGS  
WEIGHED ON ARRIVAL AND SOLD BY THE  
HUNDRED WEIGHT  
GRADE & HEAD WEIGHT PRICE US 1 2 72 24  
29 148 00-173 00 164 30-39 138 00-148 00 429  
40-49 126 00-140 00 177 50-59 120 00-131 00  
130 60-69 106 00-118 00 26 76-81 84 00-  
102 00  
US 2 3 46 28 29 142 00-148 00 36 36 126 00  
126 40-49 117 00-120 00 80 53 54 115 00-  
116 00

### North Jersey Market

Hackettstown, N.J.  
Tuesday, May 12, 1987

Hay—Straw & Grain Report  
Alfalfa 3.00 by bale; Mixed 1.75-  
2.50 by bale.  
Total 5 Lots.

### Vintage Hogs

Paradise, PA  
Saturday, May 14, 1987  
Report supplied by Auction  
1's and 2's, 220-260 lbs., 54.50-  
56.50; Sows, 460-730 lbs., 44.00-  
46.00; Boars, 580-780 lbs., 35.50-  
36.75.

### Carlisle Livestock

Graded Feeder Pig Sale  
Carlisle, Pa.  
Friday, May 8, 1987  
Results on 1,441 pigs. TREND:  
Compared to April's State Graded  
Sale pigs were steady to 10.00  
lower on heavier pigs. All pigs  
weighed on arrival and sold by the  
hundred weight.

US No. 1 & 2's: 550 hd. 58 hd. 25-39  
lbs. 137.50-160.00; 143 hd. 41-49 lbs.  
127.50-137.00; 175 hd. 50-59 lbs.  
108.00-127.00; 154 hd. 63-71 lbs.  
88.00-97.00; 20 hd. 71-92 lbs. 76.00-  
85.00.

US No. 2's: 693 hd. 14 hd. 25-29  
lbs. 125.00-137.60; 136 hd. 30-39 lbs.  
113.00-149.00, mostly 137.50-149.00;  
329 hd. 40-49 lbs. 100.00-131.00; 141  
hd. 51-59 lbs. 99.00-112.00; 73 hd. 61-  
76 lbs. 90.00-103.00.

US No. 2 & 3's: 152 hd. 83 hd. 29-41  
lbs. 98.00-129.00; 69 hd. 47-91 lbs.  
77.00-106.00.

Late Cuts/No Grades: 8 hd. 40-75  
lbs. 56.00-98.00.  
Utilities: 22 hd. 28-44 lbs. 68.00-  
100.00.

As Is: 16 hd. 35-115 lbs. 50.00-  
65.00.

Next State Graded Feeder Pig  
Sale will be Friday, June 12th, 1:30  
pm. (Grading 7:30 a.m. until 11:30  
a.m.)

### Peoria Hogs

Thursday, May 14, 1987

BARROWS AND GILTS OPENING FIRM TO  
MOSTLY  
US 1 2 200-250 LBS 55 50-56 00 BULK 55 50  
1 3 200-250 LBS 55 00-55 50  
SOWS MOSTLY STEADY, INSTANCES 25  
HIGHER 14%  
US 1 2 350-500 LBS 46 50-47 25 1 3 500-650  
.BS 46 00-46 50, FEW 47 00

### Indianapolis Hogs

Thursday, May 14, 1987

HOGS 500  
BARROWS & GILTS MODERATELY ACTIVE  
MOSTLY STEADY SUPPLY US 2 3 230-265 LBS  
US 1 3 MOSTLY UNEVEN LOTS 230-250 LBS  
55 50-55 75  
SOWS MODERATELY ACTIVE WEAK TO 1 00  
LOWER 10%  
US 1 3 400-700 LBS 45 50-47 00  
BOARS OVER 400 LBS 42 00

# GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, May 8 through Thursday, May 13)

### CORN

	FRI.	MON.	TUES.	WED.	THURS.
MAY	186½	192¼	187¼	185¾	189
JUL.	192¾	198½	192¼	191½	195½
SEPT.	195¼	202½	197	195½	200
DEC.	199¼	207¾	202¾	200¼	206
MAR 88	205½	214¼	209	207½	213½

### SOYBEANS

	FRI.	MON.	TUES.	WED.	THURS.
MAY	555½	569	558½	562½	575
JUL.	558½	578¼	564½	571¼	583½
AUG.	562	584½	568½	576	591½
SEPT.	556¾	583½	569½	578	595
NOV.	558	588	572½	585¼	603½
JAN 88	566¼	595	580¼	593½	611
MAR.	573½	603½	590	602½	622¾

### CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THURS.
JUN.	69.25	70.12	68.62	67.37	67.07
AUG.	63.50	64.12	62.62	61.25	61.25
OCT.	62.22	62.45	61.02	60.30	60.82
DEC.	62.87	63.05	61.95	61.45	62.12
FEB 88	62.85	63.02	61.75	61.50	62.12

### WHEAT

	FRI.	MON.	TUES.	WED.	THURS.
MAY	305	319	319½	313	309
JUL.	294¼	307¼	305	302¼	301¾
SEPT.	296¾	309½	307	304¾	304
DEC.	302	315	310¾	311½	311
MAR 88	301½	315	311½	312½	311½

### SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THURS.
MAY	166.00	173.50	169.20	172.00	177.00
JUL.	165.10	172.60	168.30	170.80	175.20
AUG.	165.10	172.50	169.00	171.70	176.20
SEPT.	165.20	173.50	169.70	172.00	177.70
OCT.	166.00	174.70	171.00	173.20	179.00
DEC.	167.30	176.50	172.20	175.70	181.20
JAN 88	169.00	177.70	174.00	178.00	183.50

### CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THURS.
JUN.	54.82	56.32	55.47	54.90	55.35
JUL.	51.45	52.95	51.65	51.15	51.47
AUG.	47.85	49.35	47.85	47.35	47.27
OCT.	42.47	43.95	42.82	42.50	42.85
DEC.	42.17	43.30	42.15	42.27	42.75
FEB 88	41.25	42.25	41.50	41.50	41.75



## FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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**ACRES CORN UPDATE:** Corn futures settled higher from 3-1/4 cents on the spot option to 6 cents on the March 1988 option following a brief sell-off linked to forecasts increasing the likelihood of rain across the midwest. Selling was prompted by a private firm's 6-10 day forecast for more rain, but this prediction was discounted before the close and the trade reinvested in the National Weather Service's 30-day forecast for above-normal temperatures. Bullish technical patterns fueled the upturn as well as spillover strength from the soybean pits. Declines in the PIK market rates prompted selling of July and

limiting spot gains. May weakness was also linked to liquidation before last trading day.

Generic certificates are stronger at 102-104.25%.

**ACRES SOYBEAN UPDATE:** Soybean futures settled sharply higher again today, after making new contract highs from July forward in active volatile trading. Commercial selling, linked with the hedging of recent purchases of CCC beans drove futures to the day's lows, however large buying orders from major funds sent the prices higher and prompted short-covering. This is still primarily a weather related rally amid ex-

pectations for drier than normal weather to continue. Nearbys gained earlier on news Brazil had suspended May bean export registrations. Fears of increased farmer selling added pressure to nearbys.

**ACRES HOG UPDATE:** Live hog futures closed mostly higher today but off of daily highs fueled by light terminal receipts and light country movement. Advances had been powered by technical buying on speculation that the losses made in the last two days were overdone and of a temporary nature. Bellies were lower today, with the May closing limit down and July down 140 with losses fueled by followthrough selling prior to expiration of the spot option.

**ACRES WHEAT UPDATE:** Wheat closed lower but off daily lows as recovery occurred on spillover strength from the

(Turn to Page A4)

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## MONDAYS OR WEDNESDAYS

**Consign With Us — For the Marketing Edge**

**We are buying feeder pigs**

★★★ Direct off the farm ★★★  
Give us a call whether you are buying or selling

**Graded Feeder Cattle Sale**

**Thurs., ~~MAY 14~~ CANCELLED A.M.**

**Fri., May 29 at 11:00 A.M.**

**CLOSED SATURDAY, MAY 23rd**

For Memorial Day

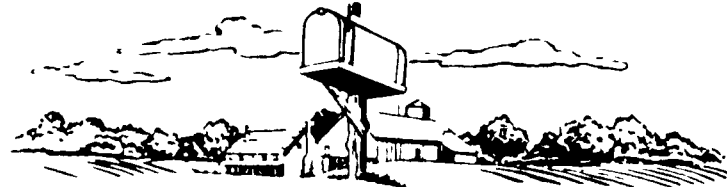
Open For Business As Usual Mon., May 25th

## Walter M. Dunlap and Sons

Lancaster Stockyards

Tel. (717) 397-5136

**An Old Line Commission Firm Keeping Abreast  
With The Times**



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