

HOG MARKETS

Lancaster Hogs

Lancaster Stockyards
Sat., April 18, 1987
Report supplied by auction
486 head.
US #1 220-235 lbs., 53.50-55.00, few
55.25-56.50; US #1&2 210-250 lbs.,
52.25-53.25; US #1&3 215-255 lbs.
51.00-52.00; US 2&4 215-245 lbs.
50.00-50.85.
SOWS: 300-500 lbs. 36.75-42.50;
500-600 lbs. 42.75-45.25.
BOARS: Under 300 lbs. 37.00-
39.50; 300-655 lbs. 34.00-37.25.

Vintage Hogs

Paradise, PA
Saturday, April 18, 1987
Report supplied by Auction
1's and 2's, 205-265 lbs., 51.00-
52.75; Sows, 295-495 lbs., 38.00-
42.25; Boars, 250 lbs. 36.50.

New Holland Hogs

Monday, April 20, 1987

	Today	Last Mon	Last Yr
Hog Receipts	788	838	1236

TREND COMPARED TO LAST MONDAY
BARROWS AND GILTS STEADY INSTANCES 50
LOWER
BARROWS AND GILTS US 1 2 210-240 LB
51 50-52 50, FEW LOTS 52 50-53 00
US 1 210-245 LB 53 25-54 25, COUPLE LOTS
54 50-55 50
US 1-3 200-255 LB 49 50-51 00
US 2 4 220-260 LB 48 00-49 00

New Holland Feeder Pigs

Wednesday, April 22, 1987

	Today	Wed	Last Yr
Feeder Pigs	1106	1469	1676

TREND COMPARED TO LAST WEDNESDAY
FEEDER PIGS 300-500 LOWER ALL PIGS
WEIGHED ON ARRIVAL AND SOLD BY THE
HUNDREDWEIGHT
GRADE & HEAD WEIGHT PRICE US 1 2 111 30-39
138 00-155 00 244 40-49 124 00-140 00 155
50-59 112 00-127 00 48 61-63 112 00-113 00
64 70-93 116 00-120 00
US 2 33 27 29 128 00-132 00 57 43-46 118 00-
124 00
US 2 3 33 28 112 00-120 00 42 34-35 126 00-
134 00 97 40-49 102 00-116 00 9 61 116 00

Indianapolis Hogs

Thursday, April 23, 1987
USDA FLASH HOGS 600 BARROWS & GILTS
MODERATELY ACTIVE, 25-50 LOWER SUPPLY
US 1 3 225-270 LBS
US 1 3 225-255 LBS 52 25-52 50, 50 HEAD 52 75
SOWS MODERATELY ACTIVE MOSTLY
STEADY 7%
US 1 3 450-550 LBS 44 00-46 00 650-675 LBS
51 00
BOARS OVER 400 LBS 40 00

Peoria Hogs

Thursday, April 23, 1987
FEDERAL STATE FLASH HOGS 2400 TRADING
FAIRLY ACTIVE BARROWS AND GILTS
OPENING 50 LOWER SUPPLY MAINLY US 1 3
200-260 LBS
US 1 2 200-250 LBS 52 00-52 50 1 3 200-250
LBS 51 50-52 00
SOWS UNDER 500 LBS UNEVEN AND MOSTLY
STEADY OVER 500 LBS STEADY TO 100
HIGHER 15%
US 1 2 350-500 LBS 44 50-45 50 1 3 500-650
LBS 47 00-48 00

State Graded Feeder Pig Sale

Westminster Livestock
April 17, 1987
1,076 Pigs - 2 weeks ago 869.
Quality was very good! Prices \$3-
\$10 higher! All pigs weighed on
arrival and sold by the pound.
US 1: 51 hd. 30-33 lbs. 142.00-
146.50; 198 hd. 40-46 lbs. 130.00-
144.00; 53 hd. 52-56 lbs. 121.00-
129.50.
US 1&2: 13 hd. 25-26 lbs. 127.00-
149.00; 130 hd. 34-39 lbs. 133.00-
140.00; 163 hd. 41-49 lbs. 121.00-
128.00; 280 hd. 50-59 lbs. 107.00-
120.00; 100 hd. 60-65 lbs. 100.00-
106.00; 12 hd. 79-89 lbs. 75.00-85.00.
US 2: 53 hd. 25-39 lbs. 110.00-
140.00; 9 hd. 53 lbs. 108.00; 4 hd. 65
lbs. 80.00.
Next Sale: Friday, May 1st - 1:30
P.M.

Chambersburg Livestock Auction

Chambersburg, Pa.
Thursday, April 23, 1987
Report Supplied by PDA
CATTLE 328...PDA. Compared
with last Thursday's market:
Slaughter cows .50 to \$1.25 higher.
Few Good sl. steers 57.00-59.25, few
Standard and Good 54.35-57.00.
Few Good holstein heifers 53.00-
56.00. Breaking Utility and
Commercial sl. cows 44.00-49.50,
few 51.35, few Beef cross 56.60,
Cutter & Boning Utility 42.00-46.75,
Canner & Low Cutter 38.85-42.50,
Shells down to 35.00. Yield Grade
No. 1, 1250-2250 lbs. sl. bulls 47.50-
56.75. Feeder Cattle: Few Medium
Frame No. 1, 380-650 lbs. steers
58.50-76.00. Few Medium Frame
No. 1 300-760 lbs. heifers 55.50-69.00.
CALVES 311...Few Choice
vealers 84.00-97, few Good 70.00-75,
Standard and Good 75-100 lbs.
57.00-67, Utility 60-85 lbs. 45.00-
57.00. Farm Calves: Holstein Bulls
85-90 lbs. 67.00-75, 95-130 lbs. 85.00-
123, Holstein Heifers 90-140 lbs.
85.00-128.00, couple down to 60.00.
HOGS 35...Couple lots US No. 2-3
225&250 lbs. barrows and gilts 49.75
& 50.00. Few US No. 1-3 400-485 lbs.
sows 42.00-43.00. Few Boars 36.00-
43.00.
FEEDER PIGS 1...No market
test.
SHEEP 2...One Good 60 lbs.
spring sl. lamb 70.00. One sl. ewe
18.50.
GOATS 0...No Market Test.

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Apr. 17 through Thursday, Apr. 23)

CORN

	FRI.	MON.	TUES.	WED.	THURS.
MAY	173 ³ / ₄	173 ³ / ₄	172 ¹ / ₂	175 ¹ / ₂	
JUL.	177 ³ / ₄	177 ³ / ₄	176 ³ / ₄	180 ¹ / ₄	
SEPT.	181 ¹ / ₄	180 ¹ / ₄	178 ¹ / ₂	181 ³ / ₄	
DEC.	185 ¹ / ₂	184 ¹ / ₄	182 ¹ / ₂	185 ³ / ₄	
MAR 88	192 ¹ / ₂	191 ¹ / ₄	189 ¹ / ₂	192 ³ / ₄	
MAY				195	

SOYBEANS

	FRI.	MON.	TUES.	WED.	THURS.
MAY	517 ¹ / ₂	514 ¹ / ₄	514	517 ¹ / ₄	
JUL.	522	517 ³ / ₄	517	520 ¹ / ₄	
AUG.	521	517 ¹ / ₂	516 ¹ / ₄	520	
SEPT.	514 ¹ / ₂	510 ¹ / ₂	508 ³ / ₄	513 ³ / ₄	
NOV.	516 ¹ / ₄	511 ³ / ₄	509 ¹ / ₄	514 ³ / ₄	
JAN 88	523 ¹ / ₂	518 ¹ / ₂	516	522	
MAR.	530 ¹ / ₂	526 ¹ / ₂	523 ³ / ₄	529	

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THURS.
APR.	53.67	53.42	53.17		
JUN.	52.17	50.32	50.05	53.52	
JULY	49.45	47.20	46.75	51.10	
AUG.	46.35	42.05	41.67	47.82	
OCT.	41.55	41.05	40.75	42.17	
DEC.	40.85	40.55	40.30	40.95	

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THURS.
APR.	69.35	65.32	65.17	60.00	
JUN.	64.45	61.40	61.07	65.85	
AUG.	60.77	60.62	60.20	61.52	
OCT.	60.27	61.02	60.87	60.62	
DEC.	60.80	60.40	60.27	61.17	

WHEAT

	FRI.	MON.	TUES.	WED.	THURS.
MAY	282 ¹ / ₂	278 ¹ / ₂	277	279 ³ / ₄	
JUL.	273	268 ¹ / ₄	263 ³ / ₄	268 ¹ / ₄	
SEPT.	274 ¹ / ₄	269	264 ³ / ₄	270 ¹ / ₄	
DEC.	279 ³ / ₄	275 ³ / ₄	272	277 ³ / ₄	
MAR 88	280 ¹ / ₄	275 ³ / ₄	272 ¹ / ₄	278	

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THURS.
MAY	150.40	149.40	150.60	152.40	
JUL.	151.10	150.00	150.70	152.50	
AUG.	151.50	150.60	151.10	153.00	
SEPT.	151.80	150.70	151.20	152.90	
OCT.	152.10	150.80	151.50	153.50	
DEC.	152.80	151.60	152.10	154.00	
JAN 88	153.70	152.70	153.00	154.80	



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

This market information provided by ACRES ACRES is a copyrighted market information service developed by the American Farm Bureau and available to Pennsylvania farmers on a daily basis through Pennsylvania Farmers Association Farm Management Services. For additional market comments and trading service contact PFA Commodity Futures Service (717) 761 2740

ACRES CORN UPDATE: Corn futures closed higher on inflationary strength in precious metals and foreign currencies. Commercials bought nearby in the hopes of export business. Light movement as farmers resume fieldwork prompted commercial buying of May and July. The House Ag panel approved a bill today to advance \$2.7 billion of final corn deficiency payments to farmers now instead of November. This measure has not been approved by the full committee and more than likely will also run into some

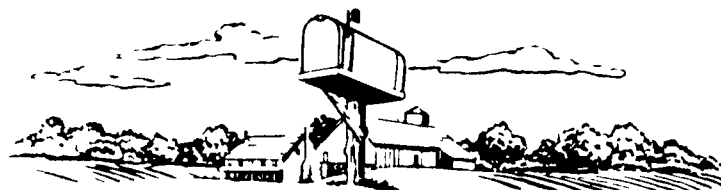
budget obstacles. Generic certificates are currently trading at 103.5% to 105.%

ACRES SOYBEAN UPDATE: Soybean futures rallied today from 3-1/4 on old crop to 6 cents on new crop mainly in sympathy with outside markets and more particularly on precious metals and inflationary fears. Nearby months fell off session highs and commission houses liquidated. Late selling was prompted by skittishness over the bean marketing loan. The Marketing Loan proposal

by Boschwitz for a budget waiver was defeated in the senate this afternoon. Boschwitz's amendment would have established marketing loans for soybeans and sunflowers. The weather has cleared now in South America and harvesting is proceeding.

ACRES WHEAT UPDATE: Wheat futures closed higher today from 2-3/4 cents on the May option to 5-3/4 cents higher on the December option. This rally today was based on the strength in the

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Graded Feeder Cattle Sale
Fri., May 1 at 11:00 A.M.

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