



HOG MARKETS

Lancaster Hogs

Lancaster Stockyards
Sat., April 4, 1987
 Report supplied by auction
 964 head. U.S. 1 210-245 lbs., 53.00-53.75; 12 head 54.00-55.75; US 1&2 210-250 lbs. 51.75-52.75; US 1&3 200-250 lbs. 50.50-51.50; US 2&4 225-260 lbs. 49.00-50.00.
 SOWS: 37.00-41.75, few heavy sows to 42.50.
 BOARS: Under 300 lbs. 35.00-39.00; 300-500 lbs. 35.00-37.50.

Lancaster Hogs

Monday, Apr. 6, 1987
 HOGS: Compared to last Wednesday barrows and gilts steady, instances 50 higher; sows steady.
 BARROWS AND GILTS: US 1-2 210-245 lb. 49.00-50.00; US 1 210-245 lb. 51.50-52.50; US 1-3 210-255 lb. 48.50-49.00; US 2-4 220-260 lb. 48.00-48.50.
 SOWS: US 1-2 300-500 lb. 37.00-41.50; US 1-3 500-650 lb. 41.00-42.50.
Wednesday, Apr. 8, 1987
 HOGS: Compared to Monday barrows & gilts 2.50-3.00 higher, sows mostly steady, instances 50 lower.
 BARROWS & GILTS: US 1-2 210-245 lb. 51.50-53.00, US 1 210-250 lb. 53.50-55.00, US 1-3 200-260 lb. 50.50-51.50. US 2-4 few 220-260 lb. 49.50-50.00.
 SOWS: US 1-2 300-500 lb. 31.00-40.50, US 1-3 500-650 lb. 40.00-42.75.

Joliet Hogs

Thursday, April 9, 1987
 HOGS 300 TRADING ACTIVE BARROWS AND GILTS 1 25 HIGHER US 1-3 235-250# 52 25 SOWS AND BOARS NONE TO QUOTE

New Holland Hog Auction

Monday, April 6, 1987
 NEW HOLLAND HOG AUCTION FOR TODAY, MONDAY 4/6/87
 HOG RECEIPTS TODAY 1014. LAST MONDAY 1066. LAST YEAR 1197
 TREND COMPARED TO LAST MONDAY BARROWS AND GILTS STEADY TO 50 HIGHER BARROWS AND GILTS US 1-2 210-240 LB 49 00-50 50, MAINLY 49 50-50 00 US 1 210-245 LB 51 50-52 50, ONE LOT 53 50 US 1-3 210-260 LB 47 50-49 00, 200-210 LB 45 50-47 00

Peoria Hogs

Thursday, April 9, 1987
 FLASH HOGS 2000 TRADING ACTIVE BARROWS AND GILTS OPENING 50 TO 75 HIGHER SUPPLY MAINLY US 1-3 200-260 LBS US 1 2 200-250 LBS 52 00-52 50 40 HEAD 52 75 1 3 200-250 LBS 51 50-52 00
 SOWS FIRM TO 1 50 HIGHER MOST ADVANCE ON WEIGHTS OVER 500 LBS 13%
 US 1 2 350-500 LBS 46 50 1 3 500-650 LBS 47 50-49 00

Vintage Hogs

Paradise, PA
Saturday, April 4, 1987
 Report supplied by Auction
 1's and 2's, 220-260 lbs., 47.50-50.00; Sows, 310-665 lbs., 38.00-42.50; Boars, 205-625 lbs., 35.00-35.25.

Carlisle Livestock

Graded Feeder Pig Sale
Carlisle, Pa.
Friday, Apr. 3, 1987
 Results on 1,004 pigs. TREND: Compared to March's State Graded Sale pigs were 5.00 to 10.00 higher. All pigs weighed on arrival and sold by the hundred weight.
 US No. 1 & 2's: 420 hd. 53 hd. 33-39 lbs. 134.00-142.00; 144 hd. 42-49 lbs. 121.00-144.00; 135 hd. 50-59 lbs. 102.00-126.00; 88 hd. 61-79 lbs. 97.50-113.00.
 US No. 2's: 417 hd. 13 hd. 25-29 lbs. 130.00-145.00; 94 hd. 33-39 lbs. 142.50-150.00; 95 hd. 41-49 lbs. 122.00-135.00; 23 hd. 47 lbs. 110.00; 172 hd. 50-59 lbs. 105.00-121.00; 20 hd. 63-74 lbs. 101.00-104.00.
 US No. 2 & 3's: 142 hd. 41 hd. 25-39 lbs. 120.00-129.00; 69 hd. 42-49 lbs. 116.00-135.00; 32 hd. 51-62 lbs. 99.00-111.00.
 Late Cuts/No Grades: 45-62 lbs. 30.00-95.00.
 Utilities: 12 hd. 30-105 lbs. 40.00-90.00.
 As Is: 10 hd. 30-50 lbs. 45.00-47.50.
 Next State Graded Feeder Pig Sale will be Friday, May 8th, 1987. (Grading 7:30 a.m. until 11:30 a.m.)

Indianapolis Hogs

Thursday, April 9, 1987
 USDA FLASH HOGS 500 BARROWS & GILTS ACTIVE 75 TO 100 HIGHER SUPPLY US 1-3 225-265 LBS
 US 1-3 225-260 LBS 52 50-53 00, MANY 52 75 SOWS MODERATELY ACTIVE 1 00-2 00 HIGHER IN LIGHT TEST 4%
 US 1 3 525 LBS 44 00-45 00 PKG 775 LBS 51 00
 BOARS OVER 400 LBS 40 00

New Holland Feeder Pigs

Thursday, April 9, 1987
 FEEDER PIGS TODAY 969. LAST WED 1244. LAST YEAR 1023
 TREND COMPARED TO LAST WEDNESDAY FEEDER PIGS UNDER 40 LB STEADY TO 5 00 LOWER, 40-80 LB 2 00-6 00 HIGHER ALL PIGS WEIGHED ON ARRIVAL AND SOLD BY THE HUNDRED WEIGHT
 GRADE & HEAD WEIGHT PRICE US 1 2 57 26-29 132 00-151 00 25 21 180 00 251 30-39 136 00-147 00 180 40-49 116 00-138 00, 25 44 144 00 75 50-59 108 00-120 00, 38 51 130 00 47 62-64 96 00-114 00 21 71-76 90 00-105 00
 US 2-3 110 27 39 128 00-140 00 9 46 112 00 11 52 104 00

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Apr. 3 through Thursday, Apr. 9)

CORN

	FRI.	MON.	TUES.	WED.	THURS.
MAY	157 $\frac{3}{4}$	158 $\frac{3}{4}$	159 $\frac{1}{2}$	162	164 $\frac{1}{2}$
JUL.	160 $\frac{3}{4}$	161 $\frac{3}{4}$	163 $\frac{3}{4}$	164 $\frac{1}{2}$	167 $\frac{3}{4}$
SEPT.	165 $\frac{3}{4}$	166 $\frac{3}{4}$	168 $\frac{1}{2}$	169 $\frac{3}{4}$	171 $\frac{3}{4}$
DEC.	173 $\frac{3}{4}$	174 $\frac{3}{4}$	177 $\frac{3}{4}$	178 $\frac{3}{4}$	180 $\frac{1}{2}$
MAR 88	180 $\frac{3}{4}$	181 $\frac{3}{4}$	184 $\frac{1}{2}$	186	187 $\frac{3}{4}$
MAY	182 $\frac{1}{2}$	183 $\frac{3}{4}$	186	188	189 $\frac{3}{4}$

SOYBEANS

	FRI.	MON.	TUES.	WED.	THURS.
MAY	497 $\frac{3}{4}$	499 $\frac{3}{4}$	504 $\frac{1}{2}$	505 $\frac{3}{4}$	510 $\frac{3}{4}$
JUL.	498 $\frac{3}{4}$	500 $\frac{3}{4}$	506 $\frac{3}{4}$	507 $\frac{1}{2}$	513 $\frac{1}{2}$
AUG.	499	499 $\frac{1}{2}$	506 $\frac{1}{2}$	507 $\frac{1}{2}$	513 $\frac{3}{4}$
SEPT.	492 $\frac{3}{4}$	494	502 $\frac{1}{4}$	502	510
NOV.	495 $\frac{3}{4}$	496	504 $\frac{3}{4}$	504 $\frac{1}{2}$	512 $\frac{3}{4}$
JAN 88	502 $\frac{1}{2}$	502 $\frac{1}{2}$	511 $\frac{3}{4}$	510 $\frac{3}{4}$	519 $\frac{1}{2}$
MAR.	509 $\frac{1}{2}$	510	519 $\frac{3}{4}$	517 $\frac{3}{4}$	526

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THURS.
APR.	68.65	69.40	69.10		69.52
JUN.	64.72	65.02	64.10		64.95
AUG.	60.67	60.87	60.12		60.87
OCT.	59.82	60.10	59.45		60.15
DEC.	59.85	60.17	59.50		60.12

WHEAT

	FRI.	MON.	TUES.	WED.	THURS.
MAY	281 $\frac{3}{4}$	286 $\frac{3}{4}$	288 $\frac{3}{4}$	289 $\frac{1}{2}$	289 $\frac{3}{4}$
JUL.	268 $\frac{3}{4}$	272 $\frac{3}{4}$	273 $\frac{3}{4}$	271 $\frac{3}{4}$	270 $\frac{3}{4}$
SEPT.	269 $\frac{1}{2}$	273	273 $\frac{3}{4}$	272 $\frac{1}{2}$	271 $\frac{1}{2}$
DEC.	273 $\frac{3}{4}$	278	278 $\frac{3}{4}$	278 $\frac{3}{4}$	277 $\frac{3}{4}$
MAR 88	273	277 $\frac{3}{4}$	278	278	276 $\frac{3}{4}$

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FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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ACRES SOYBEAN UPDATE: Soybean futures closed mixed from down 1-1/2 cent in the deferreds to up 1-1/4 in the old crop option. May beans opened lower, traded higher, then lower again and finally closed on the highs for the day. Beans were lower midday on light farmers selling. The upside resistance remains strong near current levels and the fears remain of increased interior movement. The competition from South America still figures prominently in this market. Major resistance is at \$5.15 with major support at \$4.95.

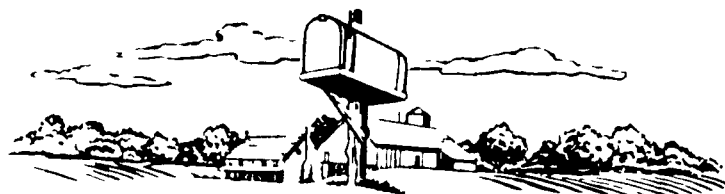
ACRES WHEAT UPDATE: Wheat futures closed mixed with May up 3/4 cents and July down 1-1/2 cent. Bull spreading by locals of May/July helped the nearby

while adding pressure to the July option. Futures were on the defensive most of the day because selling has been linked to profit taking on ideas recent advances were overdone and the market was due for a technical correction. The estimate this morning that wheat losses in Kansas and Oklahoma were pegged at 100 million bushels from winterkill did not seem to have any impact on today's trading session.

ACRES CATTLE UPDATE: Live cattle closed higher again today supported by strong cash fundamentals. Futures opened sharply higher boosted by Tuesday's heavy boxed beef movement at sharply higher prices. Carcass beef printed at \$99.00 on choice #3 steers, 600-900 at

noon and is unquoted this afternoon. We have yet to see quotes of \$71.00, but have heard rumors. Feeders came back after midday losses, spurred by commercial and commission house buying, to close slightly higher. Demand remains strong for replacement feeders. **CME FEEDER CATTLE SETTLEMENT:** \$69.46 as of 4/06/87 + \$.14 Estimated slaughter today was 127,000.

ACRES HOG UPDATE: Cash hogs traded steady to \$.50 lower in the \$51.00 to \$51.50 range with estimated slaughter today of 290,000 head. Steady to higher midway product prices and ideas that cash hogs Thursday would be at least \$.50 higher offset the lower openings.



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Graded Feeder Cattle Sale
Fri., April 24 at 11:00 A.M.

Walter M. Dunlap and Sons

Lancaster Stockyards

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