



HOG MARKETS

Lancaster Hogs

Monday, Mar. 16, 1987
HOGS: Compared to last Wednesday barrows and gilts 1.00 higher, instances 1.25 higher; sows not fully tested, few sales fully steady.

BARROWS AND GILTS: US 1-2 210-245 lb. 47.75-48.50; US 1 210-245 lb. 49.00-50.50; US 1-3 200-255 lb. 47.00-47.50; US 2-4 220-260 lb. 46.00-47.00; 260-275 lb. 44.00-46.00.

SOWS: US 1-3 300-550 lb. 37.00-40.00, Couple 550-650 lb. 40.00-41.75.

Wednesday, Mar. 18, 1987
HOGS: Compared to Monday barrows and gilts steady to 25 lower; sows not tested.

BARROWS AND GILTS: US 1-2 215-245 lb. 47.50-48.25; US 1 220-255 lb. 49.00-50.50; US 1-3 210-260 lb. 47.00-47.50; US 2-4 220-265 lb. 46.00-47.00.

Vintage Hogs

Paradise, PA
 Saturday, March 14, 1987
Report supplied by Auction
 1's and 2's, 220-265 lbs., 47.50-49.50; Sows, 370-560 lbs., 36.00-39.75; Boars, 240 lbs. 36.75.

St. Louis Hogs

Thursday, March 19, 1987
3000 - Barrows & gilts very active, fully 1.00 higher.
 US 1-3 210-260 lb. 50.00-50.25; US 2-3 250-270 lb. 49.50-50.00; 270-300 lb. 47.50-49.00.

SOWS: Scarce; weights under 500 lb. 1.00 higher; over 500 lb. mostly 1.00 higher. (About 6%).

US 1-2 under 500 lb. 43.00; US 1-3 over 500 lb. 45.00-47.00.

BOARS: Over 300 lb. 42.50; under 300 lb. 41.00.

New Holland Feeder Pigs

New Holland Sales Stables
 Wednesday, March 18, 1987
Report Supplied by Auction
Feeder Pigs
 Today 1110
 Last Wednesday 938
 Last Year 890

TREND: Compared to last Wednesday feeder pigs 5.00-10.00 higher, instances 15.00 higher. All pigs weighed on arrival and sold by the hundred weight.

US 1-2: 59 hd. 20-22 lbs. 168.00-180.00; 76 hd. 25-29 lbs. 140.00-162.00; 145 hd. 30-39 lbs. 135.00-156.00; 368 hd. 40-49 lbs. 126.00-140.00; 118 hd. 50-59 lbs. 118.00-137.00; 44 hd. 64-69 lbs. 97.00-105.00; 9 hd. 75-81 lbs. 71.00-82.00.

US 2: 30 hd. 43-49 lbs. 122.00-124.00; 16 hd. 59 lbs. 105.00.

US 2-3: 18 hd. 33-40 lbs. 110.00-114.00; 12 hd. 52-60 lbs. 82.00-88.00.

New Holland Hogs

New Holland Sales Stables
 New Holland, PA
 Monday, Mar. 16, 1987
Report Supplied by Auction
 Today 1044
 Last Monday 895
 Last Year 938

TREND: Compared to last Monday barrows and gilts .50-1.00 higher.

BARROWS AND GILTS: US 1-2 210-245 lb. 48.25-49.50; US 1 210-240 lb. 50.00-50.50; US 1-3 200-255 lb. 46.75-48.00; US 3-4 Couple lots 250-270 lb. 44.50-44.75, One lot 307 lb. 42.25.

Indianapolis Hogs

Thursday, March 19, 1987
600 - Barrows & gilts active, 1.50-1.75 higher.
 US 1-3 230-260 lb. 50.25-50.75.
SOWS: Moderately active, (5%) Steady to 1.00 higher.
 US 1-3 400-425 lb. 38.00-39.00; 575-625# 45.00-48.00.
BOARS: Over 400 lb. 38.00.

Peoria Hogs

Thursday, March 19, 1987
2200 - Barrows & gilts active, 1.00-1.50 higher.
 US 1-2 200-240 lb. 50.50-51.00; US 1-3 200-250 lb. 50.00-50.50.
SOWS: .50-1.50 higher. (13%).
 US 1-2 350-500 lb. 42.50-43.50; US 1-3 500-650 lb. 45.00-46.00.
BOARS: Over 350 lb. 43.50; under 350 lb. 40.00-42.50.

Carlisle Livestock

Graded Feeder Pig Sale
 Carlisle, Pa.
 Friday, Mar. 13, 1987
Trend: Compared to February's state graded sale pigs were 10.00 to spot 20.00 higher. All pigs weighed on arrival and sold by the hundred weight.
 US No. 1 & 2's: 68 hd. 35-39 lbs. 130.00-148.00; 44 hd. 43-49 lbs. 126.00-134.00; 5 hd. 49 lbs. 111.00; 65 hd. 51-59 lbs. 108.00-119.00; 112 hd. 61-76 lbs. 92.00-101.00; 5 hd. 70-80 lbs. 80.00-86.00.
 US No. 2's: 48 hd. 21-29 lbs. 132.50-145.00; 177 hd. 36-49 lbs. 121.00-142.50; 209 hd. 50-59 lbs. 105.00-119.00; 40 hd. 60-69 lbs. 96.00-104.00; 22 hd. 75-95 lbs. 85.00-92.00; 1 hd. 110 lbs. 67.50.
 US No. 2 & 3's: 61 hd. 31-42 lbs. 120.00-137.50; 103 hd. 48-68 lbs. 81.00-106.00.
Late Cuts: 5 hd. 44 lbs. 130.00.
Utilities: 30 hd. 30-40 lbs. 57.50-95.00.
As Is: 24 hd. 24-45 lbs. 45.00-57.50.
Next State Graded Sale will be Friday, April 3rd, 1:30 p.m. (Grading 7:30 until 11:30 a.m.)

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Mar. 13 through Thursday, Mar. 19)

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THURS.
APR.	45.92	46.45	46.62	47.25	47.75
JUN.	47.30	47.45	47.70	48.05	48.35
JULY	46.32	46.50	46.90	47.42	47.67
AUG.	43.62	44.15	44.40	44.77	45.30
OCT.	38.87	39.05	39.15	39.55	40.10
DEC.	38.95	39.05	39.15	39.52	39.85
FEB. 88	38.95	39.17	39.05	39.10	39.65
APR. 88	37.17	37.10	37.02	37.12	-

SOYBEANS

	FRI.	MON.	TUES.	WED.	THURS.
MAR.	491	488½	488	488	491¾
MAY	493	489½	490½	491¼	492
JUL.	491¾	487½	488½	489¾	489¾
AUG.	488½	485¾	486½	487¾	487½
SEP.	480¾	477¾	479	479¾	479
NOV.	480	475¾	477	478	477
JAN. 88	486	481¾	483½	484½	482¾
MAR.	493	488	490	490½	489½

CORN

	FRI.	MON.	TUES.	WED.	THURS.
MAR.	159¾	158¾	161¾	160¾	162¾
MAY	159	159	162¾	161	160¾
JULY	161¾	162	165¾	164	163¾
SEPT.	164½	165½	168¾	167¾	166¾
DEC.	172¾	173	174¾	173½	171¾
MAR 88	179¾	180¾	182¾	180½	179
MAY	181	181½	184	181¾	180½

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THURS.
MAR.	141.50	140.50	140.40	141.20	142.00
MAY	140.30	139.60	140.10	139.60	139.80
JULY	138.70	138.30	138.70	138.50	138.80
AUG.	138.60	138.30	138.50	138.50	138.70
SEPT.	138.00	137.80	138.00	138.10	138.20
OCT.	137.50	137.70	137.30	137.60	137.50
DEC.	137.80	137.50	137.70	137.90	137.70
JAN. 88	138.50	138.10	138.60	138.70	-

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FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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ACRES CORN UPDATE: Corn futures closed from \$.01 to \$.01-3/4 lower on commercial selling linked to the completion of Taiwan's US corn purchase. Corn was also under pressured from ideas that the CCC would be making changes in order to make PIK and ROLL work better. March corn continues to face pressure from local selling linked to long liquidation before Friday's expiration of the March option on the board.

ACRES SOYBEAN UPDATE: Soybean futures closed from unchanged to up 01-1/4 cents and settled near session highs boosted by commercial and commission house buying. Also supporting beans today were the continued slow interior move ment and a stronger tone at the Gulf. Short covering was noted in old crop on

warnings connected with the Brazilliam port situation.

ACRES WHEAT UPDATE: Wheat futures closed from down 3/4 cent to up 2 cents on good broad based follow through buying in the deferreds. Losses in the nearby were attributed to commission house selling associated with profit taking on ideas that yesterday's rally was overdone. Good commercial stopping of deliveries against the March option underpinned prices, but continued long liquidation pushed March lower.

ACRES CATTLE UPDATE: Cattle futures closed higher again today in good follow through buying from Tuesday's close. The uptrend is back intact with live cattle futures posting new contract highs in the April, June and

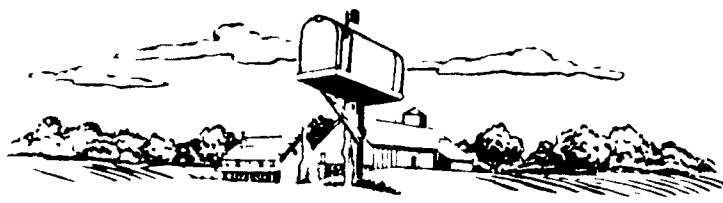
August contracts. The cash market was slightly higher again today, adding a firm tone to both live and feeder cattle futures. Strong packer demand and active boxed beef trade added support throughout the session. Yield Grade #3 choice steers printed steady to \$3.00 higher at \$91.00 to \$92.00.

CME FEEDER CATTLE SETTLEMENT: \$67.65 as of 3/16/87 + \$.04.

Estimated slaughter today was 123,000 to 126,000 compared to 124,000 yesterday.

ACRES HOG UPDATE: Hog futures closed rallied today, closing as much 63 points higher in April. Pork belly futures were limit up in the first three options. The cash market added support again today with scratch tops of \$51.00 at some terminals. Rumors of wet weather conditions restricting movement also added support in late trading.

Estimated slaughter today was 292,000 compared with 302,000 yesterday.



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Graded Feeder Cattle Sale

Fri., March 27 at 11:00 A.M.

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