



# HOG MARKETS

## Lancaster Hogs

Monday, Mar. 9, 1987

HOGS: Compared to Wednesday barrows and gilts 50-75 higher, few sales US 2-4 1.00-1.50 higher; sows steady.

BARROWS AND GILTS: US 1-2 210-245 lb. 46.50-47.25; US 1 210-245 lb. 48.75-49.75; US 1-3 200-260 lb. 45.50-46.50; US 2-4 225-265 lb. 44.50-45.50.

SOWS: US 1-3 300-650 lb. 37.00-40.00.

Wednesday, Mar. 11, 1987

HOGS: Compared to Monday barrows and gilts steady, instances 50 higher; sows steady to 1.00 lower.

BARROWS AND GILTS: US 1-2 210-250 lb. 46.50-47.25, 200-210 lb. 45.75-46.50; US 1 210-245 lb. 47.50-48.50; US 1-3 210-255 lb. 46.00-46.50; US 2-4 225-265 lb. 45.00-46.00.

SOWS: US 1-2 300-500 lb. 36.00-38.50; US 1-3 500-650 lb. 37.00-40.50.

## Lancaster Hogs

Lancaster Stockyards

Sat., March 7, 1987

Report supplied by auction

1185 head. U.S. 1: 210-250 lbs., 49.50-50.50, few to 51.00; US 1-2 200-240 lbs. 48.00-49.25; US 1&3 210-260 lbs. 46.50-47.50; US 2&4 205-255 lbs. 45.00-46.25.

SOWS: 300-480 lbs. 35.00-38.50; 500-665 lbs. 37.50-40.00.

BOARS: 200-300 lbs. 32.00-37.00; 300-485 lbs. 33.00-37.75.

## New Holland Hogs

New Holland Sales Stables

New Holland, PA

Monday, Mar. 9, 1987

Report Supplied by Auction

Today 895  
Last Monday 1117  
Last Year 1060

TREND: Compared to last Monday barrows and gilts 1.50-2.00 higher.

BARROWS AND GILTS: US 1-2 210-245 lb. 47.50-48.50, couple lots 48.75. US 1 210-245 lb. 49.00-49.50. US 1-3 200-255 lb. 45.50-47.00. US 3-4 One lot 257 lb. 42.50.

## Peoria Hogs

Thursday, March 12, 1987

2500 - Barrows and gilts fairly active, mostly 50 lower.

US 1-2: 200-240 lb. 47.50-48.00, 30 head 48.25; US 1-3 200-250 lb. 47.00-47.50.

SOWS: Under 500 lb. steady-1.00 lower; over 500 lb. mostly steady, instances 50 higher. (10%).

US 1-2 350-500 lb. 41.00-41.50; 350-500 lb. 40.00-41.00; US 1-3 500-650 lb. 42.00-42.50, few 43.00.

BOARS: Over 350 lb. 41.00-41.25; under 350 lb. 39.50-40.50.

## New Holland Feeder Pigs

New Holland Sales Stables

Wednesday, March 11, 1987

Report Supplied by Auction

Feeder Pigs

Today 938

Last Wednesday 729

Last Year 806

TREND: Compared to last Wednesday feeder pigs firm to 10.00 higher, mostly 5.00-10.00 higher. All pigs weighed on arrival and sold by the hundred weight.

US 1-2: 134 hd. 27-39 lbs. 141.00-146.00; 24 hd. 32 lbs. 151.00; 142 hd. 40-49 lbs. 120.00-130.00; 168 hd. 50-59 lbs. 100.00-116.00; 26 hd. 55 lbs. 122.00; 43 hd. 60-62 lbs. 95.00-100.00; 54 hd. 74-83 lbs. 75.00-81.00.

US 2-3 32 hd. 39 lbs. 128.00; 52 hd. 40-49 lbs. 108.00-122.00; 32 hd. 50-59 lbs. 90.00-100.00; 9 hd. 66 lbs. 86.00.

## Vintage Hogs

Paradise, PA

Saturday, March 7, 1987

Report supplied by Auction

1s and 2s, 225-260 lbs., 47.50-48.75; Sows 400-535 lbs., 38.00; Boars, 270-670 lbs. 33.00-35.50.

## Westminster Livestock Auction

State Graded Feeder Pig Sale

Friday, March 6, 1987

765 pigs. 2 weeks ago 895; Compared to last sale prices were steady to 10.00 lower. All pigs weighed on arrival and sold by the pound.

1&2 65 hd. 36-39 lbs. 116.00-131.00; 230 hd. 41-49 lbs. 111.00-127.00; 210 hd. 50-56 lbs. 95.00-106.00; 154 hd. 62-66 lbs. 93.00-97.00;

13 hd. 72 lbs. 100.00.  
2 40 hd. 23-34 lbs. 100.00-132.00; 33 hd. 42-49 lbs. 105.00-125.00; 8 hd. 66-68 lbs. 89.00-95.00.

Utility 10 hd. 35-52 lbs. 64.00-99.00.

Cull 10 hd. 35-60 lbs. 25.00-71.00.  
Next Sale March 20th, 1:30 P.M.

## Indianapolis Hogs

Thursday, March 12, 1987

500 - Barrows & gilts active, .50-.75 lower.

US 1-3 225-250 lb. 47.50-48.00.

SOWS: Moderately active, steady. (5%).

US 1-3 400-550 lb. 38.00-40.00; Few 650-675 lbs. 46.00-47.00.

# GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Mar. 6 through Thursday, Mar. 12)

## CORN

	FRI.	MON.	TUES.	WED.	THURS.
MAR.	155½	157½	154¼	155	155¾
MAY	156¾	158¾	156	156¾	157¼
JULY	160¼	162	159½	160½	160¾
SEPT.	164¼	165	164½	164¾	165
DEC.	173½	174	173½	174	173¼
MAR 88	181	181½	181½	181¾	180¾
MAY	182	183	183	183	182

## SOYBEANS

	FRI.	MON.	TUES.	WED.	THURS.
MAR.	488¼	490½	487¾	488	488
MAY	490	491¾	488½	489½	490¾
JUL.	488½	489¾	486¼	486¾	489
AUG.	486	486½	483¾	484¾	487
SEP.	479¼	479¼	476	476½	480¼
NOV.	477¼	476½	474	474¾	479½
JAN. 88	483¾	483½	480¾	481	485¾
MAR.	491	490	488	488	492¾

## CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THURS.
APR.	44.72	44.72	44.77	44.60	44.97
JUN.	46.72	46.92	46.65	46.57	46.87
JULY	46.30	46.40	46.02	45.92	46.05
AUG.	43.12	43.45	43.32	43.35	43.62
OCT.	38.77	38.67	38.75	38.65	38.77
DEC.	39.00	38.90	38.87	38.82	38.95
FEB. 88	38.60	38.60	38.80	38.75	38.90

## CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THURS.
APR.	62.85	63.55	64.25	63.62	64.45
JUN.	60.17	60.67	61.27	60.42	60.90
AUG.	57.72	58.07	58.37	57.67	58.02
OCT.	57.07	57.37	57.65	57.25	57.62
DEC.	57.25	57.52	57.67	57.45	57.65
FEB. 88	56.75	57.00	57.15	56.95	57.10

## WHEAT

	FRI.	MON.	TUES.	WED.	THURS.
MAR.	296¼	298	296¾	297½	293¾
MAY	286	288½	287¼	287½	283¾
JULY	261	265	264½	264¾	262¾
SEPT.	260	262¾	263	263½	262
DEC.	267	269	268½	270¼	268¾
MAR. 88	266½	269	269½	270¼	268¾

## SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THURS.
MAR.	141.50	140.50	139.70	140.00	140.90
MAY	138.70	138.10	137.30	137.40	138.90
JULY	137.20	136.70	136.10	136.00	137.20
AUG.	137.10	136.50	136.20	136.00	137.10
SEPT.	136.80	136.10	135.80	135.50	136.50
OCT.	136.00	135.10	135.30	135.20	136.60
DEC.	136.10	135.80	136.10	136.00	137.00
JAN. 88	137.00	136.50	136.70	136.60	—
APR.	36.35	36.55	36.70	36.70	—



## FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

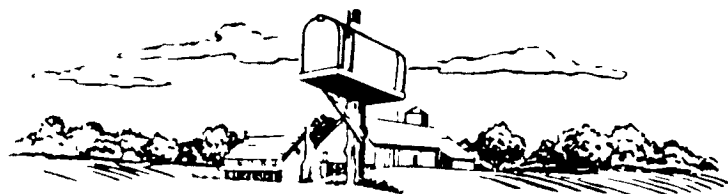
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**ACRES CORN UPDATE:** Corn futures closed slightly higher after posting losses throughout most of today's trading session. Corn closed strong compared to today's trade due to shortcovering buying by commission houses. There was light overnight movement in the cash market and commercial buying of May contracts for possible near term export business with Mexico added a good tone in the corn market on the closing bell.

**ACRES HOG UPDATE:** Hog futures closed mixed to slightly lower across the board today. Pork belly futures were basically steady to lower on spillover weakness from the neighboring cattle futures. Cash hogs traded firm to \$.50 higher at most terminals with tops of \$48.50. The cash market has rallied back slightly over the last few trading sessions but let's not confuse this rally with the overall downtrending seasonal phase.

April futures are trading at \$44.60 with the cash market at \$48.50 and in all likelihood, before the April futures expire, both cash and futures will be equal. This means we have a potential of a \$4.00 break in the cash market between now and April 20th.

**ACRES CATTLE UPDATE:** Cattle futures closed sharply lower today. The cattle futures gave up most of yesterday's gain in a sharp sell off during the last few minutes. Feeder cattle came back down near last week's lows closing sluggish. The cash market opened steady to \$.50 higher which appeared to be a good start, but slowly deteriorated through the trading session, closing steady to \$.50 lower.



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Graded Feeder Cattle Sale

Fri., March 27 at 11:00 A.M.

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Lancaster Stockyards

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