

# HOG MARKETS

## Lancaster Hogs

Monday, Feb. 23, 1986

HOGS: Compared to Monday barrows and gilts 1.50-2.00 lower, with some late sales US 2-4 3.00 lower; sows not comparable.

BARROWS AND GILTS: US 1-2 200-240 lb. 47.00-47.50; US 1 Few 200-240 lb. 47.75-48.75; US 1-3 200-260 lb. 46.00-47.00, few late 45.50-46.00; US 2-4 220-265 lb. 45.00-46.00, late sales 44.00-45.00.

SOWS: US 1-2 350-500 lb. 37.00-40.00; US 1-3 few 500-650 lbs. 40.50-41.00.

HOGS: Compared to last Wednesday small supply barrows and gilts 2.00-2.50 lower; sows not tested.

BARROWS AND GILTS: US 1-2 200-240 lb. 48.75-49.50; US 1 200-245 lb. 50.00-51.50; US 1-3 200-260 lb. 48.00-48.75; US 2-4 Few 220-265 lb. 47.00-48.00.

## New Holland Hogs

New Holland Sales Stables  
New Holland, PA

Monday, Feb. 23, 1987

Report Supplied by Auction

Today 799  
Last Monday 895  
Last Year 1125

TREND: Compared to last Monday barrows and gilts 1.00-1.50 lower.

BARROWS AND GILTS: US 1-2 200-240 lb. 48.50-49.75. US 1 200-240 lb. 50.00-50.75. US 1-3 220-260 lb. 47.25-48.50.

## Indianapolis Hogs

Thursday, Feb. 26, 1987

800 - Barrows & gilts moderately active, steady-25 lower.

US 1-3 225-255 lb. 46.50-47.00, mostly 46.50-46.75.

SOWS: Moderately active, steady; weights over 600 lb. not tested early. (5%).

US 1-3 425-575 lb. 38.00-40.00.

BOARS: Over 400 lb. 37.00.

## St. Louis Hogs

Thursday, Feb. 26, 1987

3500 - Barrows & gilts slow, steady-50 lower, decline on weights under 260 lb.

US 1-3: 210-270 lb. 46.00-46.50; US 2-3 Few lots 270-290 lb. 44.50-46.00.

SOWS: Under 500 lb. weak-50 lower; weights over 500 lb. not established. (7%).

US 1-2 300-500 lb. 40.50.

BOARS: Over 300 lb. 41.00; under 300 lb. 39.00.

## Vintage Hogs

Paradise, PA

Saturday, Feb. 21, 1987

Report supplied by Auction

1s and 2s, 215-260 lbs., 48.25-51.50; Sows 280-570 lbs., 36.00-41.25; Boars, 310-475 lbs., 33.00-34.25.

## Peoria Hogs

Thursday, Feb. 26, 1987

2400 - Barrows and gilts moderate, mostly 50 lower.

US 1-2: 200-240 lb. 46.50-47.00, bulk 46.50; US 1-3 200-250 lb. 46.00-46.50.

SOWS: Under 500 lb. steady-50 lower; over 500 lb. fully 50 higher. (12%).

US 1-2 350-500 lb. 40.00; US 1-3 500-650 lb. 41.50-42.50.

## New Holland Feeder Pigs

New Holland Sales Stables  
Feb. 25, 1987

Report Supplied by Auction

Today 572  
Last Wednesday 749  
Last Year 1099

TREND: Compared to last Wednesday feeder pigs 5.00-10.00 lower. All pigs weighed on arrival and sold by the hundred weight.

US 1-2: 43 hd. 18-29 lbs. 128.00-140.00; 55 hd. 35-38 lbs. 116.00-120.00; 57 hd. 40-49 lbs. 103.00-118.00; 79 hd. 50-59 lbs. 98.00-118.00; 56 hd. 60-69 lbs. 92.00-94.00; 20 hd. 73-81 lbs. 81.00-83.00.

US 2: 62 hd. 42-44 lbs. 95.00-98.00.  
US 2-3: 28 hd. 32-40 lbs. 100.00-116.00.

## Belleville Livestock

Belleville, Pa.

Wednesday, Feb. 25, 1987

Report supplied by auction

CATTLE 95: Compared with last Wednesday's market: Slaughter cows \$1 to \$1.50 higher. Few Standard sl. steers 43.50-48.00, Choice sl. heifer, individual 55.35, one Good 53.25. Breaking Utility and Commercial sl. cows 41.00-44.50, few 45.10, Cutter and Boning Utility 38.00-42, few Canner and Low Cutter 35.50-38, Shells down to 29.00. Few Yield Grade No. 1, 1320-1430 lbs. sl. bulls 45.60-51.00.

CALVES 115: Good, individual vealer 77.00, Standard and Good 75-100 lbs. 50.00-59, few Utility 60-80 lbs. 42.00-50.00. Farm Calves: Holstein Bulls 90-130 lbs. 90.00-125.00, few down 65.00.

HOGS 130: Barrows and gilts \$1 to \$2 lower. US No. 2-3 225-240 lbs. 47.35-47.75, two head 48.25, 2-3 230-240 lbs. 45.25-46.50. US No. 1-3 400-550 lbs. sows 38.00-40.50. Boars 30.00-33.00.

FEEDER PIGS 195: US No. 1-3 20-35 lbs. feeder pigs 37.00-45.50, 35-55 lbs. 44.00-54.50, lot 65 lbs. 60.50 - all per head.

# GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Feb. 20 through Thursday, Feb. 26)

## SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THURS.
MAR.	144.90	143.30	142.60	140.60	140.00
MAY	138.70	137.90	137.40	136.00	135.90
JULY	136.60	136.00	135.50	134.90	134.70
AUG.	136.40	135.60	135.50	134.90	134.40
SEPT.	135.00	134.50	134.00	133.30	134.00
OCT.	134.20	133.80	133.10	133.40	133.10
DEC.	134.50	134.00	133.30	133.40	133.30

## CORN

	FRI.	MON.	TUES.	WED.	THURS.
MAR.	149½	148½	147	144¼	145
MAY	157¼	155¼	154¼	151¼	152
JULY	161¼	160¼	159	156	155½
SEPT.	164¼	162¼	162¼	159½	159
DEC.	169½	168½	168¼	166½	165¼
MAR 88	177¼	176¼	176½	174½	173¼

## CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THURS.
FEB.	50.20	-	-	-	-
APR.	43.32	43.12	43.15	43.37	42.95
JUN.	45.30	45.32	45.20	45.65	45.05
JUL.	45.00	44.82	44.92	45.32	44.65
AUG.	42.57	42.55	42.52	42.75	42.12
OCT.	38.57	38.32	38.30	38.57	37.87

## SOYBEANS

	FRI.	MON.	TUES.	WED.	THURS.
MAR.	489¼	487¼	487½	483½	481¼
MAY	487	485¼	485½	482¼	480½
JUL.	485½	483¼	483½	480	478¼
AUG.	483	480¼	481¼	477¾	476½
SEP.	472½	470	470¾	467¼	467
NOV.	467¾	465	465¼	463	463¼
JAN. 88	473½	471	471	468½	470¼

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# FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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**ACRES SOYBEAN UPDATE:** Soybean futures closed sharply lower at or near session lows...setting new contract lows again today. At midday, beans were mostly higher, with buying centered on the deferreds. Expectations that light delivery notices will be posted against March on Friday underpinned any gains in the nearby.

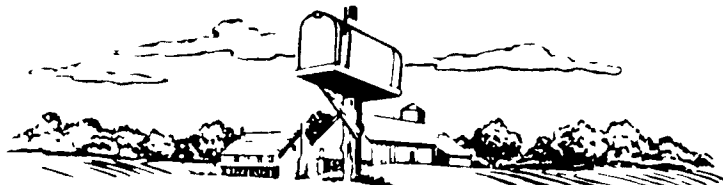
**ACRES WHEAT UPDATE:** Wheat futures closed mostly higher, with March posting a loss of 1/4 cent. This market was influenced mainly by bear spreading of May/Mar and scattered commercial selling on the news of a completed sale to wheat to Egypt. Deferred wheat maintained its ad

vances throughout today's session on commission house and professional buying linked to ideas that yesterday's losses were overdone and the market was due for a technical correction.

**ACRES CATTLE UPDATE:** Live cattle futures closed sharply lower in a deteriorating session again today. Aggressive selling stimulated when the noon dressed beef prices quoted were quoted \$1.00 to \$2.00 lower. Concerns about retail demand fueled selling pressuring both live cattle and feeder cattle futures. Bull spreaders liquidated positions today also adding weakness to the overall tone. The seasonal uptrend

that lasts until Mid February is apparently over with for now.

**ACRES HOG UPDATE:** Live hog futures closed sharply lower and pork belly futures closed in a very weak mode today. The cash market started out steady to \$.50 lower with some quotes of \$1.00 lower in early trading. The overall cash market has settled between \$46.00 and \$48.00 in today's trade. The first notice day for March pork bellies will be this coming Friday, so traders were rolling forward the long positions in March and placing them in May. Concerns over large daily slaughter continues to plague the market. Estimated slaughter today was 295,000 compared with 300,000 yesterday.



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