



HOG MARKETS

Lancaster Hogs

Lancaster Stockyards
Sat., Feb. 7, 1987
Report supplied by auction
876 head. U.S. 1: 205-240 lbs., 54.00-55.50; U.S. 1&2: 200-250 lbs., 52.75-53.75; U.S. 1&3 200-250 lbs., 50.75-51.75; U.S. 2&4 200-255 lbs., 49.00-50.50; Sows 325-475 lbs., 39.75-44.75; Boars, 240-300 lbs. 41.00-43.00, 365-565 lbs. 31.00-35.35.

New Holland Hogs

New Holland Sales Stables
New Holland, PA
Monday, Feb. 9, 1987
Report Supplied by Auction
Today 1082
Last Monday 1057
Last Year 841
TREND: Compared to last Monday barrows and gilts steady.
BARROWS AND GILTS: US 1-2 200-240 lb. 51.50-52.75; US 1 200-240 lb. 53.00-54.50; US 1-3 220-260 lb. 48.50-50.00.

St. Louis Hogs

Thursday, Feb. 12, 1987
3000 - Barrows & gilts moderately active, fully steady.
US 1-3 200-260 lb., mostly 210-260 lb. 49.50-49.75; Few lots 200-210 lb. 48.50-49.00.
SOWS: Very uneven; wts under 450 lb. .50-1.00 higher; 450-500 lb. weak-.50 lower; over 500 lb. opened steady-1.00 lower, closing unevenly .50-2.00 lower, full decline on weights over 600 lb. (About 8%).
US 1-2 300-500 lb. 41.00-41.50; US 1-3 over 500 lb. 42.50-44.50 Early; Closing 42.00-43.00.
BOARS: Over 300 lb. 43.25; under 300 lb. 40.00.
Thursday, Feb. 12, 1987
2400 - Barrows and gilts moderate, weak-.50 lower.
US 1-2 200-240 lb. 49.50-50.00, 60 head 50.25; US 1-3 200-250 lb. 49.00-49.50.
SOWS: Under 500 lb. .50 lower; over 500 lb. .50 higher. (14%).
US 1-2 350-500 lb. 41.00-41.50; US 1-3 500-650 lb. 43.50-44.50.
BOARS: Over 350 lb. 43.50; Under 350 lb. 42.00-42.50.

Indianapolis Hogs

Thursday, Feb. 12, 1987
650 - Barrows & gilts moderately active, .25 lower.
US 1-3 220-255 lb. 49.50-50.00.
SOWS: Moderately active, (3%) steady -1.00 higher.
US 2-3 375-575 lb. 39.00-42.00; 625-650 lb. 47.00.
BOARS: 240 lb. 36.00.

State Graded Feeder Pig Sale

Westminster Livestock
January 30, 1987
1014 Pigs, Last Month 1423.
Compared to December, prices were steady to \$8 higher. Most advance on pigs 50-90 lb. All pigs weighed on arrival and sold by the pound.

US 1&2: 85 hd. 34-37 lbs. 112.00-123.00; 175 hd. 41-49 lbs. 111.00-124.00; 189 hd. 50-59 lbs. 101.00-118.00; 217 hd. 60-69 lbs. 87.00-99.00; 85 hd. 70-77 lbs. 86.00-92.00; 111 hd. 80-85 lbs. 83.00-84.00; 8 hd. 106 lbs. 67.00.
US 1: 8 hd. 92 lbs. 81.00.
US 2: 63 hd. 26-52 lbs. 97.00-119.00; 22 hd. 66 lbs. 76.00; 5 hd. 80 lbs. 81.00.
US 2&3: 25 hd. 36-45 lbs. 101.00-111.00.
Next Sale Friday, Feb. 20th, 1:30 P.M.

New Holland Feeder Pigs

New Holland Sales Stables
Wednesday, Jan. 11, 1987
Report Supplied by Auction
Today 1009
Last Wednesday 1290
Last Year 554
TREND: Compared to last Wednesday feeder pigs 20-40 lb. 5.00-10.00 lower, weights over 40 lb. steady, instances 5.00 higher. All pigs weighed on arrival and sold by the hundred weight.
US 1-2: 26 hd. 23-27 lbs. 134.00-152.00; 172 hd. 30-39 lbs. 112.00-128.00; 212 hd. 40-49 lbs. 116.00-124.00; 89 hd. 50-59 lbs. 101.00-112.00; 30 hd. 51 lbs. 130.00; 98 hd. 60-69 lbs. 92.00-106.00; 40 hd. 75-97 lbs. 76.00-98.00.
US 2: 22 hd. 42-46 lbs. 107.00-108.00.
US 2-3: 10 hd. 26 lbs. 104.00; 13 hd. 37 lbs. 90.00; 41 hd. 46-56 lbs. 82.00-86.00; 9 hd. 89 lbs. 75.00.

Vintage Hogs

Paradise, PA
Saturday, Feb. 7, 1987
Report supplied by Auction
1s and 2s, 210-270 lbs., 49.00-52.25;
Sows, 340-565 lbs., 35.00-43.00;
Boars, 395-555 lbs., 33.00-33.50.

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Feb. 6 through Thursday, Feb. 12)

SOYBEANS

	FRI.	MON.	TUES.	WED.	THURS.
MAR.	492 1/4	492 1/4	492 3/4	492 3/4	486 3/4
MAY	494 1/2	491 3/4	492	490 3/4	485 3/4
JUL.	491 1/2	491 3/4	490 3/4	489 1/2	484 1/2
AUG.	490	490	488 3/4	486 3/4	481 3/4
SEP.	481	481	479	476 1/2	472 1/4
NOV.	478 3/4	479	475 3/4	473 1/2	468
JAN. 88	485	485	481 1/2	479 1/2	474

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THURS.
MAR.	145.50	145.80	146.40	144.70	143.80
MAY	140.50	140.20	141.00	139.20	138.20
JULY	138.30	138.40	138.80	137.90	136.40
AUG.	137.80	137.80	138.10	137.60	136.30
SEPT.	136.90	137.10	137.30	136.60	135.20
OCT.	136.10	135.80	136.10	135.50	133.60
DEC.	136.90	136.60	136.60	136.00	134.50

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THURS.
FEB.	62.82	62.95	63.32	63.02	62.70
APR.	62.67	62.90	63.17	62.85	61.77
JUN.	60.45	60.65	61.10	60.75	59.70
AUG.	58.40	58.45	58.67	58.35	57.47
OCT.	57.30	57.40	57.65	58.35	56.55
DEC.	57.50	57.55	57.80	57.55	57.05

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THURS.
FEB.	50.75	50.60	49.87	48.97	48.30
APR.	45.27	45.00	44.20	44.02	43.05
JUN.	46.92	47.05	46.42	45.97	45.10
JUL.	46.10	47.07	46.40	46.02	45.50
AUG.	43.95	44.00	43.72	43.50	43.05
OCT.	40.22	40.15	39.80	39.52	39.20
DEC.	41.05	40.90	40.50	40.07	39.80

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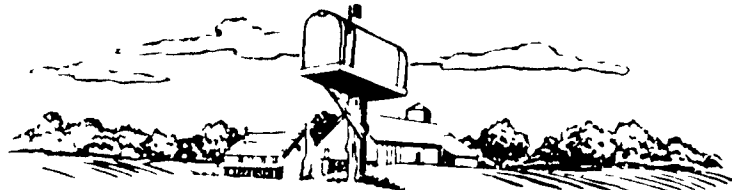
GRAIN AND LIVESTOCK FUTURES MARKET TRENDS

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ACRES CORN UPDATE: Corn futures closed sharply lower in a liquidation trading session. Corn futures made new contract lows again, plunging to \$1.44 basis the March. An overall negative tone was established for several different reasons. CCC continues to liquidate barge corn, producers continue to put corn on the market after redeeming PIK certificates, and export demand is showing little additional activity. Generic certificates are trading at 106% to 107-1/2% today.
ACRES SOYBEAN UPDATE: Soybeans closed sharply lower across the board after making new contract lows from May out in selling led by professionals. Weakness came on spill over selling from the corn pit and buying was mostly confined to

attempted bottom picking and late short-covering. Deferred soybean weakness was fueled by ongoing speculation about a possible cut to the 1987 soybean loan rate and continued new of excellent growing conditions in South America.
ACRES WHEAT UPDATE: Wheat futures closed sharply lower today spurred by spillover weakness from the corn pit. March wheat settled 5-1/2 cents lower as commission houses led followthrough selling. The HRW fears continued today adding further stress to today's market. Major support on March wheat is at \$2.68 with overhead resistance at \$2.77-1/2.
ACRES CATTLE UPDATE: Cattle futures closed sharply lower as weak long positions continued to be liquidated. Sell-stops were triggered in both live cattle and

feeder. This should set the tone for a mild rally after the Cattle on Feed report Friday. Cash cattle were basically steady to \$1.00 higher today with many terminals unquoted due to lack of numbers.
ACRES NEXT DAY OUTLOOK FOR CATTLE: \$.50 lower
CME FEEDER CATTLE SETTLEMENT: \$67.92 as of 2/10/87 - \$.12
ACRES HOG UPDATE: Live hog futures were sharply lower and a lack of interest and enthusiasm continues to keep overhead pressure on pork products. The cash market was relatively stable today with quotes of \$.50 higher to \$.50 lower at most terminals. Future markets were pressured due to ideas of a seasonal downtrend merging for servicing with in the next couple of weeks.



In this issue

Five Sections

Columns

Now is the Time	A10
Farm Philosophy	A37
On Being a Farm Wife	B 4
Have You Heard?	B13
Ida's Notebook	B17
The Micro Way	B20
Forest on Fowl	D 2

Dairy

Farmland Dairy	A25
Md Dairy Day	A26
Bradford Co DHIA	D27
Crawford Co DHIA Banquet	D36
Crawford Co DHIA	E 6
Mifflin Co DHIA	E 6

Departments

Editorial	A10
Farm Calendar	A10
Classified Ads	B26, C 2
Livestock Latest	D 2
Business News	D 6
Mailbox Markets	E16
Sale Reports	E18
Bull-etin Board	D39

Home and Youth

Homestead Notes	B 2
Home on the Range	B 6
Cook's Question Corner	B 8
Kid's Korner	B10
Friends of 4 H	B14
Ephrata Young Farmers	B18
Calcium Linked To Blood Pressure	B18
Wyoming Co Pianist	B22
Farm Women News	B23

Features

Cattlemen's Conference Schedule	A19
Lancaster Extension Association	A23
Swine Feed Additives	D 4
Pork Congress Schedule	D13
Lancaster Crops and Soils Day Schedule	D16
State Association of Co Fairs	D32
Chester 4 H Livestock Banquet	D36

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Graded Feeder Cattle Sale

Fri., February 27 at 11:00 A.M.

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Lancaster Stockyards

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