

HOG MARKETS

New Holland Hogs
New Holland Sales Stables
New Holland, PA
Monday, Feb. 2, 1987
Report Supplied by Auction

Today 1057
Last Monday 649
Last Year 1328
TREND: Compared to last Monday; US 1-2 barrows and gilts opened fully steady, later sales mostly 2.00 higher; US 1-3 50-1.00 higher, after opening weak to 1.00 lower.
BARROWS AND GILTS: US 1-2 200-240 lb. 51.00-53.00, Few early 49.50-51.00; US 1 200-240 lb. 51.50-53.50; US 1-3 200-260 lb. 49.00-50.00, Early sales 47.00-48.50.

New Holland Feeder Pig

Lancaster, Pa.
Wednesday, February 4, 1987

TODAY	Feeder Pigs
1290	
LAST WED	615
LAST YEAR	1044

TREND COMPARED TO LAST WEDNESDAY FEEDER PIGS WERE TO 10.00 LOWER, INSTANCES 20.00 LOWER ON 50-60 LB ALL PIGS WEIGHED ON ARRIVAL AND SOLD BY THE HUNDRED WEIGHT
GRADE & HEAD WEIGHT PRICE US 1-2 52 21-28 146 00-166.00, 132 30-39 126 00-136 00, 368 40-49 107 00-127 00, 215 50-59 95 00-119 00, 52 51 121 00-124 00, 176 60-69 93 00-103 00, 46 70-79 85 00-92 00, 10 82 74 00
US 2-3 28 41-49 81 00-86 00, 50 53-71 69 00-78 00

Indianapolis Hogs
Thursday, Feb. 5, 1987

650 - Barrows & gilts moderately active, steady-.50 higher, most advance on weights below 255 lbs.
US 1-3 220-255 lb. 50.00-50.50.
SOWS: Moderately active, steady with Tuesday. (6%).
US 1-3 525-575 lb. 42.00; 625-775 lb. 48.00-50.00.
BOARS: Over 300 lb. 37.00-38.00.

Peoria Hogs

Thursday, Feb. 5, 1987

2500 - Barrows and gilts moderate, mostly .50 higher.
US 1-2 200-240 lb. 50.50-51.00; US 1-3 200-240 lb. 50.00-50.50.
SOWS: Under 500 lb. steady; over 500 lb. .50-1.00 lower. (14%).
US 1-2 350-500 lb. 42.00-42.50; US 1-3 500-650 lb. 46.50-47.00.

New England Shell Eggs

Thursday, February 5, 1987

SHELL EGGS IN NEW ENGLAND PRICES WERE UNCHANGED TRADE SENTIMENT WAS GENERALLY STEADY DEMAND OF CARTONED EGGS WAS FAIR TO FAIRLY GOOD SUPPLIES WERE IN CLOSE BALANCE
PRICES PAID TO PRODUCERS FOR LOOSE BROWN EGGS AT FARM CASES EXCHANGED GRADE YIELD BASIS, CENTS PER DOZEN JUMBO EX LARGE 77 80 LARGE 62 65 MEDIUM 56-59 SMALL RANGE 23 26
BOSTON PRICES TO RETAILERS SALES TO VOLUME BUYERS CONSUMER GRADE BROWN EGGS IN CARTONS DELIVERED STORE DOOR A EXTRA LARGE A 83 86 LARGE A MEDIUM 77 80

St. Louis Hogs
Thursday, Feb. 5, 1987

3000 - Barrows & gilts active, .75-1.00 higher, decreased supply of weights over 250 lb.
US 1-3 200-270 lb. 50.00-50.50, bulk 50.25-50.50; US 2-3 270-290 lb. 48.00-49.00.
SOWS: Under 500 lb. steady-.50 lower; over 500 lb. 1.00-3.00 lower, full decline on weights over 600 lb. (About 6%).
US 1-2 300-500 lb. 42.00; US 1-3 over 500 lb. 44.00-46.00.
BOARS: Over 300 lb. 43.00; under 300 lb. 40.00.

National Egg Market

Thursday, February 5, 1987

NATIONAL EGG MARKET AT A GLANCE PRICES WERE LOWER ON MEDIUMS IN EASTERN TERMINAL MARKETS UNCHANGED ON THE LARGER SIZES TRADE SENTIMENT WAS BARELY STEADY WITH SOME CAUTIOUSNESS NOTED DEMAND FOR CARTONED EGGS HAS TAPERED SOMEWHAT FROM EARLIER IN THE WEEK AND IN SEVERAL AREAS WAS GENERALLY ONLY FAIR AT BEST SUPPLIES WERE MOSTLY ADEQUATE TO INSTANCES FULLY ADEQUATE BREAKER IN TEREST WAS MIXED AS OFFERINGS INCREASED AND BID PRICES TRENDED LOWER

PIGS

STATE GRADED SALE
FRI., FEB. 13

1:30 P.M.

AT
Carlisle

LIVESTOCK MARKET, INC.

Exit 12 Off I 81
(717) 249-4511 or
Evenings Jim 249-2359

Walter M. Dunlap and Sons offers all cattle feeders two marketing days — Give us a call for advice and marketing conditions.

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We are buying feeder pigs
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Lancaster Stockyards
Tel. (717) 397-5136

An Old Line Commission Firm Keeping Abreast With The Times

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Jan. 30 through Thursday, Feb. 5)

CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THURS.
FEB.	50.55	50.62	50.15	50.55	50.40
APR.	45.97	46.15	45.82	45.57	45.20
JUN.	47.82	48.05	47.82	47.60	47.00
JUL.	47.70	48.10	47.72	47.50	46.92
AUG.	44.67	45.07	44.72	44.40	43.90
OCT.	40.70	40.80	40.65	40.52	40.10
DEC.	41.15	41.35	41.30	41.32	41.00

SOYBEANS

	FRI.	MON.	TUES.	WED.	THURS.
MAR.	500 $\frac{3}{4}$	498 $\frac{3}{4}$	500	498	493
MAY	498 $\frac{3}{4}$	497 $\frac{1}{2}$	499	497 $\frac{1}{4}$	492 $\frac{3}{4}$
JUL.	498 $\frac{1}{2}$	497 $\frac{1}{4}$	498	496 $\frac{1}{2}$	492 $\frac{1}{4}$
AUG.	496 $\frac{1}{2}$	495 $\frac{1}{4}$	496 $\frac{1}{2}$	494 $\frac{3}{4}$	490 $\frac{1}{2}$
SEP.	486	485 $\frac{1}{2}$	486 $\frac{1}{2}$	484 $\frac{1}{2}$	481
NOV.	483	483	484 $\frac{1}{4}$	482 $\frac{1}{2}$	479
JAN. 88	489 $\frac{1}{2}$	489 $\frac{1}{4}$	490 $\frac{1}{2}$	488 $\frac{3}{4}$	485

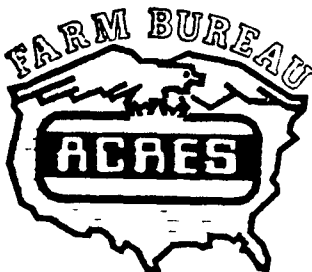
CORN

	FRI.	MON.	TUES.	WED.	THURS.
MAR.	157	158 $\frac{1}{2}$	158 $\frac{1}{2}$	157 $\frac{3}{4}$	155 $\frac{1}{4}$
MAY	163	164 $\frac{1}{2}$	164 $\frac{1}{2}$	163 $\frac{3}{4}$	161 $\frac{1}{2}$
JULY	168	168 $\frac{3}{4}$	168 $\frac{3}{4}$	167 $\frac{1}{2}$	165 $\frac{1}{2}$
SEPT.	171 $\frac{1}{2}$	172 $\frac{1}{2}$	172 $\frac{1}{4}$	171	168 $\frac{1}{4}$
DEC.	176 $\frac{1}{2}$	177 $\frac{1}{2}$	177	175 $\frac{3}{4}$	172 $\frac{1}{4}$
MAR. 88	184	185	184	183 $\frac{1}{4}$	179 $\frac{1}{2}$

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THURS.
MAR.	144.20	146.90	146.30	145.80	145.90
MAY	140.00	142.10	141.50	141.10	140.90
JULY	138.70	140.30	139.50	139.10	138.80
AUG.	138.30	140.00	139.40	138.80	138.30
SEPT.	138.00	139.50	139.30	138.30	137.50
OCT.	138.00	139.00	138.70	138.00	136.30
DEC.	139.00	140.00	140.20	138.70	137.40

(Turn to Page A14)



FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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ACRES CORN UPDATE: Corn futures closed lower today as commercials and commission house selling continued to liquidate along with renewed selling. The main support surfaces at \$1.53 basis the March. This could be tested very soon due to a very weak atmosphere in the overall grain complex.
PIK Generic values remain steady at 106 to 107-1/2%.

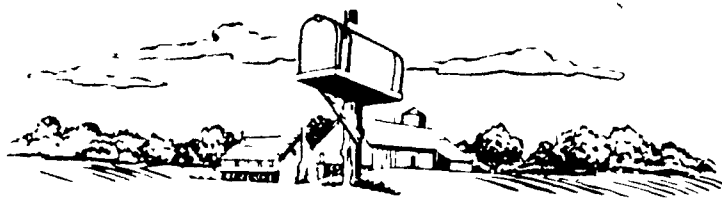
ACRES SOYBEAN UPDATE: Soybeans closed sharply lower influenced by weaker currency futures and weaker interior basis levels. The South American crop is moving close to harvest causing the deferreds to become weaker also. Light farmer selling of beans overnight helped to stem losses. Sell stops were triggered after futures plunged through the daily trading range.

ACRES WHEAT UPDATE: Wheat futures closed lower after an inactive trading day, with future declines in the March basis pared by technical support near \$2.85. Earlier losses this morning were generated by commercial and professional selling linked to news that North Yemen passed on its export bonus wheat to buy Australian wheat. Losses in nearby wheat were encouraged by computer sell-stops near \$2.88.

ACRES CATTLE UPDATE: Cattle futures closed sharply lower to limit down today due to the negative Cattle Inventory report out yesterday. Renewed buying will probably surface in tomorrow's future markets. The cash market remains firm with good packer demand.

CME FEEDER CATTLE SETTLEMENT: \$67.53 as of 2/03/87 + \$.24
Estimated slaughter today was 123,000 to 126,000 compared to 125,000 yesterday.

ACRES HOG UPDATE: Cash hogs opened \$.50 higher and quickly turned to \$1.50 higher as packers noticed daily slaughters tapering off. Daily slaughter level is very important as seasonally hogs are short this time of year. Future markets were sharply lower at midday, but buying surfaced shortly before the closing bell. Pork belly futures closed slightly higher in the February option as traders positioned for the next rally up.
Estimated slaughter today was 285,000 compared to 298,000 yesterday.



In this issue

Five Sections

Columns

Now is the Time	A10
On Being a Farm Wife	B 4
Ida's Notebook	B 5
The Micro Way	B 9
Have You Heard?	B20
Beef Briefs	D 2
Foraging Around	D13
Dairy Breakfast	D17

Dairy

Maryland Holstein Convention	A20
Eastern Information Meeting	A21
York Co DHIA	C 4
McKean Co DHIA	C 8
Clinton Co DHIA	C 8
Delaware Holstein Convention	C 9
Berks Co DHIA	D20
Columbia Co DHIA	D20
ACMA Interview	E 2
Chester Co DHIA	E 4

Departments

Editorial	A10
Farm Calendar	A10
Classified Ads	B22 C11
Livestock Latest	D 2
Business News	D 6
Mailbox Markets	D23
Sale Reports	D27
Public Auction Register	D29

Home and Youth

Homestead Notes	B 2
Home on the Range	B 6
Cook's Question Corner	B 8
Kid's Korner	B10
Farm Women News	B12
Governor's School of Ag	B14

Features

Farm Builders Conference	C10
Lehigh 4 H Awards	E 6
Danny George Banquet	E10