



# HOG MARKETS

## Lancaster Hogs

Lancaster Stockyards  
Sat., Jan. 24, 1987

Report supplied by auction

694 head. U.S. #1: 220-235 lbs., 52.00-53.50; U.S. #1&#2: 200-245 lbs., 50.75-51.75; U.S. #1&#3: 200-260 lbs., 49.00-50.50; U.S. #2&#4: 200-245 lbs., 47.50-48.85; Sows 310-460 lbs. 38.00-42.75, 500-625 lbs. 39.75-43.75; Boars: Lightweight 40.00-42.00; Heavyweight 32.00-34.50.

## New Holland Hogs

New Holland Sales Stables  
New Holland, PA  
Monday, Jan. 26, 1987

Report Supplied by Auction

Today 649  
Last Monday 846  
Last Year 1115  
TREND: Compared to last Monday, storm reduced receipts of barrows and gilts 1.00-2.00 instances 2.50 higher.

BARROWS AND GILTS: US 1-2 200-240 lb. 49.50-50.50, Few to 51.00; US 1 210-230 lb. 51.50-52.50; US 1-3 200-255 lb. 48.00-49.50.

## Indianapolis Hogs

Thursday, Jan. 29, 1987

700 - Barrows & gilts moderately active, mostly .50 lower.

US 1-3 225-255 lb. 48.75-49.25.  
SOWS: Moderately active, not well tested. (6%).

US 2-3 550-575 lb. 44.00-45.00.  
BOARS: Over 400 lb. 36.00.

## Vintage Hogs

Paradise, PA

Saturday, Jan. 24, 1987

Report supplied by Auction

1s and 2s, 230-240 lbs., 50.00-50.25; Sows, 255-370 lbs., 38.00-41.75; Boars, 175-200 lbs., 38.00.

## New Holland Graded Feeder Pig Sale

New Holland, Pa.

Wednesday, January 28, 1987

Report Supplied by PDA

Feeder Pigs

Today 615

Last Wednesday 959

Last Year 842

FEEDER PIGS: 944—USDA—

Compared with last Wednesday's

market, feeder pigs were fully

steady; weights under 40 lbs. sold

to slaughter. All prices per hundred

weight.

US No. 1-2 40-49 lbs. 117.00-129.00

50-59 lbs. 117.00-129.00 65-78 lbs.

89.00-99.00

US No. 2-3 40-52 lbs. 88.00-97.00 79

lbs. 73.00

Slaughter 20-40 lbs. 152.00-172.00

## St. Louis Hogs

Thursday, Jan. 29, 1987

3500 - Barrows & gilts moderately active, .50-.75 lower, instances 1.00 lower on weights over 260 lb.

US 1-3 200-260 lb. 48.75-49.25, bulk 49.00; US 2-3 250-270 lb. 48.00-48.75.

SOWS: Over 500 lb. steady-2.00 lower; under 500 lb. steady-50 higher, clearance incomplete. (5%).

US 1-2 300-500 lb. 42.50-43.00; US 1-3 over 500 lb. 44.00-46.00; some unsold.

BOARS: Over 300 lb. 42.00; under 300 lb. 39.00, few 40.00.

Thursday, Jan. 29, 1987

2500 - Barrows and gilts fairly active, .50-1.00 lower.

US 1-2 200-240 lb. 49.50-50.00, some 49.00; US 1-3 200-240 lb. 49.00-49.50, few 48.50.

SOWS: Under 500 lb. .50-1.00 lower; over 500 lb. 1.00-1.50 higher. (8%).

US 1-2 350-500 lb. 42.00-42.50; US 1-3 500-650 lb. 47.50-48.00.

## U.S. Carlot Pork Report

Thursday, January 29, 1987

Report Supplied by USDA

FOB OMAHA BASIS includes major production areas in midwest as of 3:00 PM.

Compared to Wednesdays 3:00 PM: Fresh pork loins 14-22# steady to 2.00 lower; Boston Butts steady to 3.00 higher; Skd Hams uneven, 17-20#, steady to 1.50 higher, 20-26# steady to 1.00 lower; Sdls Bellies 12-18# 3.00-4.75 lower.

Trade slow to moderate for light to moderate demand and offerings.

US NO. 2 175 LB HOG CARCASS DECLINED .53 TO 63.25 PER CWT LOADS PORK CUTS 27.00 LOADS TRIM/PROCESS PORK 7.00.

PORK CUTS - FOB OMAHA BASIS.

LOINS, REGULAR, FRESH. 14-18 5.5 Lds., price range 93.00-99.00.

18-22 1.0 Lds. price range 96.00.

22-28 22/UP Lds. price range 94.50 B.

TENDERLOINS, 2/BAG price range 290.00 A.

PICNICS 4-8 price range 48.00-51.50 A.

BOSTON BUTTS 4-8 1.0 Lds. price range 66.00 - 68.00.

SPARERIBS, FRESH 1.5-3.5 0.5 Lds. price range 126.00.

3.5-5.5 0.5 Lds. price range 102.00. 5.5/UP 0.5 Lds. price range 55.00. SPARERIBS, FROZEN 1.5-3.5 price range 132.00 B.

# GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Jan. 23 through Thursday, Jan. 29)

## CHICAGO HOGS

	FRI.	MON.	TUES.	WED.	THURS.
FEB. 87	48.40	49.17	49.55	49.82	50.20
APR. 87	43.65	45.05	45.17	45.12	45.30
JUN.	45.87	46.80	46.77	47.00	47.30
JUL.	45.95	46.70	46.95	46.90	47.05
AUG.	43.85	44.30	44.32	44.57	44.40
OCT.	40.75	40.85	41.00	40.87	40.57
DEC.	40.85	41.00	41.25	41.40	40.92

## SOYBEANS

	FRI.	MON.	TUES.	WED.	THURS.
MAR. 87	500 <sup>3</sup> / <sub>4</sub>	500 <sup>3</sup> / <sub>4</sub>	501 <sup>1</sup> / <sub>2</sub>	498 <sup>1</sup> / <sub>2</sub>	501
MAY	500	500 <sup>3</sup> / <sub>4</sub>	500 <sup>3</sup> / <sub>4</sub>	497 <sup>1</sup> / <sub>2</sub>	499 <sup>3</sup> / <sub>4</sub>
JUL.	499 <sup>3</sup> / <sub>4</sub>	500 <sup>1</sup> / <sub>2</sub>	500 <sup>1</sup> / <sub>2</sub>	497	499 <sup>1</sup> / <sub>4</sub>
AUG.	498	499 <sup>1</sup> / <sub>2</sub>	498 <sup>1</sup> / <sub>2</sub>	495 <sup>1</sup> / <sub>2</sub>	497 <sup>1</sup> / <sub>4</sub>
SEP.	486	486 <sup>3</sup> / <sub>4</sub>	486 <sup>1</sup> / <sub>2</sub>	484 <sup>3</sup> / <sub>4</sub>	487 <sup>1</sup> / <sub>4</sub>
NOV.	484 <sup>3</sup> / <sub>4</sub>	484 <sup>1</sup> / <sub>2</sub>	484 <sup>1</sup> / <sub>4</sub>	482	486 <sup>3</sup> / <sub>4</sub>
JAN. 88	491 <sup>1</sup> / <sub>4</sub>	490 <sup>3</sup> / <sub>4</sub>	490 <sup>1</sup> / <sub>2</sub>	488	490 <sup>1</sup> / <sub>2</sub>

## CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THURS.
FEB.	59.02	60.47	60.97	62.07	62.22
APR.	59.60	61.10	61.67	62.00	61.57
JUN.	58.67	60.17	60.35	60.27	60.00
AUG.	57.00	58.35	58.30	58.32	57.92
OCT.	55.65	56.75	56.75	56.75	56.50
DEC.	56.60	57.42	57.37	57.40	57.15

## SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THURS.
MAR.	141.80	152.20	143.20	143.10	143.10
MAY	140.50	140.60	140.80	140.10	140.20
JULY	140.00	139.90	140.10	139.40	139.10
AUG.	139.50	139.30	139.80	139.10	138.80
SEPT.	139.10	139.00	139.60	138.50	138.30
OCT.	138.70	138.50	138.60	138.50	138.00
DEC.	139.10	138.80	139.20	139.60	139.00

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# FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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**ACRES CORN UPDATE:** Corn futures closed higher today with March stuck by technical resistance close to the \$1.57 mark. It touched once today, but closed at \$1.56. Generic certificate bids firmed up slightly today. Further advances in corn were also pared by lower Gulf values and light follow through selling from yesterday's close.

PIK Generic certificates are higher at 106 to 107-1/2%.

**ACRES SOYBEAN UPDATE:** Soybean futures closed higher today fueled by the U.S./EEC grain settlement reached earlier today. Also spurring bean prices up was short covering and local buying. There is still light selling interest as the unfavorable weather kept sellers off the roads. The excellent weather still continues in Brazil and Argentina.

Today's closings ranged from up 2 to 3 cents up. Barge basis is unchanged to up 1/2 cent for the first half of March delivery.

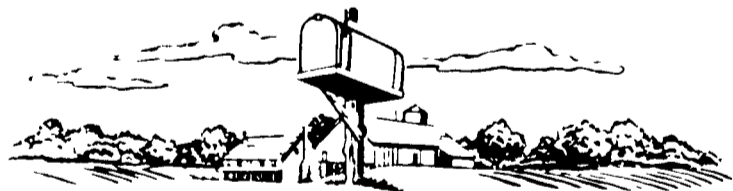
**ACRES WHEAT UPDATE:** Wheat futures closed slightly higher today after a slow morning of lifeless trading activity. USDA's export announcement Wednesday helped to cut losses in the deferred months and the agreement reached this morning with the EEC also gave prices a little boost. Although the settlement was not for full compensation, feelings were that it was still a good agreement.

**HARD RED WINTER WHEAT GULF BASIS** unchanged  
**SOFT RED WINTER WHEAT GULF BASIS** unchanged

**ACRES CATTLE UPDATE:**

Cattle futures closed mixed today after a strong move up over the last several trading sessions. February closed well over the \$62.00 level. Cash cattle remain in relatively tight supplies as packers line up on the buy side. The strength so far this week is attributed to the Cattle on Feed report. There has been a lot of good news pumped into the future trade so expect a leveling out over the next few trading sessions.

**ACRES HOG UPDATE:** Hog futures closed slightly higher today in active trading. The cash market showed signs of \$1.00 weakness in early trading, packers were reluctant to buy at higher levels today. Expect the weekend kill to be relatively small compared to the last two weeks.



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