

BUSINESS NEWS...



Unverferth's new grain carts can be unloaded in as little as three minutes.

Unverferth Offers Heavy Duty Grain Carts

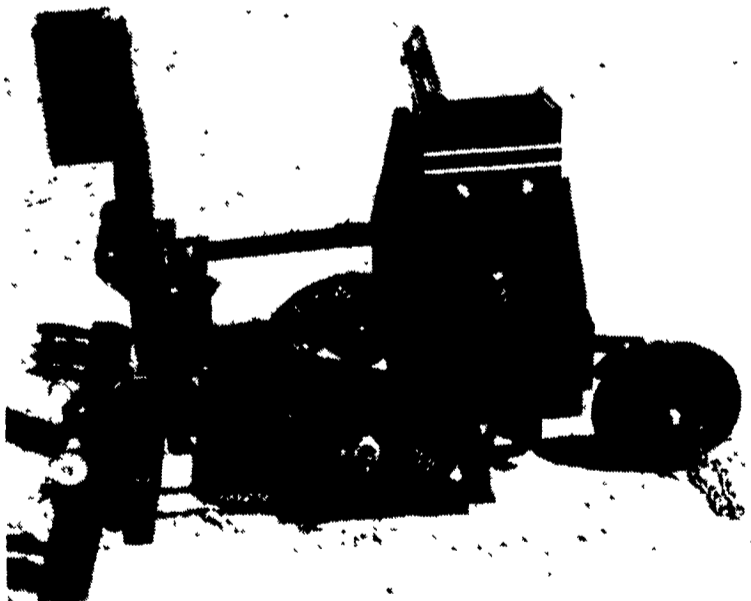
WARSAW, Ind. — Unverferth Manufacturing, Kalida, Ohio, is now providing ruggedly constructed, fast unloading, 475- and 600-bushel grain carts.

The carts use Slip Plate coating, a 12-inch auger with adjustable damper, and sump-type pit to unload in as little as three minutes. Center dump gate, hydraulic auger lock, and unique, torque-bar-

protected, bolt-on axles are all standard.

Other features found on carts include a shear-pin equipped oscillating hitch, a movable drop-leg jack, precision-ground gears, and a drive line slip clutch.

For free literature, contact Unverferth Manufacturing Co., Inc., P.O. Box 357, Kalida, OH 45853. Phone 1-800-537-3121.



The Tye Company's Tye Jr. planter meters both small and large seeds accurately.

Vegetable Planter Adapts To Home, Specialty Use

LOCKNEY, TX — The Tye Company's new Tye Jr. garden/vegetable planter can be adapted to meet the planting needs of home gardeners, small acreage farmers and specialty vegetable growers.

Tye Jr. planting units mount to 2-, 3-, or 4-inch toolbars by a parallel linkage for accurate and uniform planting. Seedbeds are firmed just ahead of the planting unit by a drive roller. The seed furrow is established by a hoe-type opener.

Tye Jr.'s fluted seeder accurately meters small seed, like carrots and spinach, or large seed,

like beans and sweet corn. After the seed is deposited in the furrow, a soil firming wheel and covering chain establish soil/seed contact while maintaining uniform seed depth control.

Tye Jr. is available in single and double row units. Double row units plant two rows from 3 to 8 inches apart. Additional planting units can be mounted on the same toolbar for multiple row planting.

For more information on the new Tye Jr. garden/vegetable planter, contact A.O. Smith, The Tye Co., Box 218, Lockney, TX 79241, 806-652-3367.

Monsanto Lowers Herbicide Prices

ST. LOUIS, Mo. — Monsanto Agricultural Company, an operating unit of Monsanto Company, today announced new lower prices for Lasso herbicide and other products in that herbicide family.

The lower prices, effective immediately, will vary by dealer. Products with the new lower price include: Lasso, pre-mixed Lasso and atrazine, Lasso Micro-Tech,

Ramrod, pre-mixed Ramrod and atrazine, and Bronco herbicides.

"The U.S. farm economy has been suffering severe problems in the last several years," said Jerry L. Neff, product director at Monsanto, "but we are beginning to see the start of a possible turnaround. We want to help farmers make that turnaround happen, and we believe the new lower prices for these herbicides will help.

"This is not a rebate or cash-back program, so farmers will not encounter the problems and delays often associated with coupon redemptions or rebate programs," he added. "They can realize the savings immediately, at the time of purchase. Farmers can contact their dealers for more information on Monsanto's 'Instant Savings' program."

Lasso and pre-mixed Lasso and atrazine are used to control many annual grasses and broadleaf weeds in corn, soybeans, milo, peanuts and other crops. Ramrod and pre-mixed Ramrod and atrazine are used to control selected weeds in corn and milo. Lasso Micro-Tech is used for weed control in soybeans and Bronco is used for pre- and post-emergent control of annual grasses and broadleaf weeds in corn and soybeans in no-till and reduced tillage systems.

According to Neff, the new lower prices have the potential to help reduce crop input costs on approximately 150-million acres of cropland.

Baron Sets Record In 5-Acre Corn Contest

CAMP HILL — Doeblers' 75X has been popping big yields since it was first sold to growers in 1985. Over 240 bushels at Harrisonburg, Virginia; 220 bu. at Collegeville; 237 bushels at Pottstown; 201 bushels at Hurlock, Md.; and 217 bushels at Stockton, N.J.

But even the gang at Doeblers' Hybrids, Jersey Shore, Pa. wasn't quite prepared for the record shattering yield dairyman Larry Baron made with 75X last fall in Luzerne county, Pa... a whopping 281.6 bushels of dry shelled corn per acre. And in country better known for hard coal than champion corn crops.

The 281.6 bushels by Doeblers' 75X was the highest yield ever recorded in the 39 year history of the Pennsylvania Official Five Acre Corn Contest. It surpassed the old ear corn record set in 1984 by Dean Shoop, Juniata county, by a full 37 bushels, and also topped the old shelled corn mark made in 1981 by Jeff Pontius, Northumberland county, by 33.7 bushels.

Here's how Baron and Doeblers' 75X broke the record:

GETTING READY. Baron turned under a 12-year-old alfalfa sod topdressed with a heavy coat of manure. The Mardin Silt Loam tested pH 6 and classified Productivity Group 3. "But drainage was good and we had a southern exposure," Larry points out.

PLANTING. Big day was May 14. Larry stretched his growing season with the mid-season Doeblers' 75X, a 113 day single cross. He planted with a White 5100 No-Til Air Planter, with seeding rate set at 24,500 plants per acre on 30 inch rows. Some 200 pounds of 8-24-8 per acre went in the row. Another 100 pounds of actual N per acre was sidedressed at planting as a liquid. Bladex plus atrazine controlled weeds. Rotation took care of soil insects.

FOLLOW UP. Around July 4, Larry used drop tubes to dribble another 100 liquid N down the middles right ahead of the cultivator. "Rainfall was about perfect," recalls Baron.

HARVEST. The field was entered in state ear corn class. "But contest officials couldn't believe the yield," Baron reports. "They kept coming back for rechecks." Doeblers' 75X was harvested October 15 at 22 percent moisture. Official yield corrected to 15.5 percent was 281.6 bushels of shell corn per acre.

CROP STATS— Plant count was 21,542, with 99.1 percent erect. "Spacing was almost perfect,"

Larry says. Officially, it was 9.7 inches between stalks and the ears weighed close to 16 ounces. "I saw a lot of doubles," recalls Baron.

HOW ALL CORN SHELLLED OUT. Baron only plants Doeblers' hybrids. In 1981 when he last ran yield checks on the full crop, he averaged 137 bushels on 178 acres. In 1986, he averaged 166 bushels on 174 acres, representing a full 29-bushel gain per acre in five years. His three favorites are Doeblers' 75X, 113 days, Doeblers' 70XSS, 111 days and Doeblers' 65X, 103 days.



Farm Credit News

Vice President Appointed At NE Farm Credit

LEWISBURG — Robert T. Reich, president of Northeastern Farm Credit Service, recently announced the employment of Donald K. Miller, as vice president-Finance & Administrative Services.

Miller is a graduate of Penn State University with a bachelor of science degree in business administration. Prior to coming to

Northeastern Farm Credit Service, he was employed for nine years by West Central Farm Credit Service, Uniontown, as vice president-Finance & Administrative Services.

Northeastern Farm Credit Service serves farmers in 16 counties in Northeastern Pennsylvania with an outstanding loan volume of \$90 million.

Farm Credit Reduces Interest Rate

BALTIMORE, Md. — The Farm Credit Banks of Baltimore announced an interest rate reduction from 10.75 percent to 9.50 percent in its 30-day variable rate mortgage loans, effective February 1.

In making the announcement, Gene L. Swackhamer, president of the Farm Credit Banks of Baltimore, said, "This reduction in the Federal Land Bank 30-day variable mortgage rate reflects our current financial strength and stability and our commitment to help our borrowers weather the stress in the agricultural sector." Swackhamer added, "Our objective is twofold - to maintain a sound operation while providing our customers with the best ser-

vice at competitive interest rates."

He said preliminary projections indicated that the 1.25 percent drop in interest rates could reduce earnings by as much as \$10 million in 1987. But, he added that the reduced earnings would not have a significant impact on the Banks' financial stability.

The Baltimore Banks last offered a 9.50 percent 30-day variable interest rate in 1979.

Currently, the Banks have more than \$1.8 billion in mortgage loans outstanding to over 29,000 borrowers. Of this \$1.8 billion total, approximately 63 percent represent 30-day variable rate loans, with the balance in other type mortgage contracts ranging from 3-to-15 years.

Economist Predicts 'Super Farms' At Farm Credit Meeting

LEWISBURG — Forty-six agricultural lenders and ag-related businessmen attended an "Agricultural Outlook" breakfast meeting sponsored by Northeastern Farm Credit Service of Lewisburg.

The event was held Jan. 15, at the County Cupboard restaurant in Lewisburg. Mr. H. Louis Moore, professor of agricultural economics at the Pennsylvania State University, addressed the gathering on "Where We've Been and Where We're Going."

The agricultural community has failed to share in the economic

recovery the nation as a whole has experienced, primarily due to overproduction and shrinking export sales in the grain market. Moore discussed the impact of the 1987 Grain Program, as well as the results of past efforts to reduce production.

On the brighter note, Moore predicts that the red meat industries (beef, pork, and lamb) will experience a good year, based on a trend of lower production.

Pennsylvania has several strengths which constitute the basis for a favorable outlook. Pennsylvania is near its product

markets. It has a strong base in a number of enterprises. The farmers are not strongly tied to the export markets.

Moore's long-range outlook for agriculture is that the industry will concentrate geographically, with efficient producers in all major areas. There will be a lower return on capital investment, and more emphasis will be placed on management, marketing, and genetics. The price-cost squeeze will be a continuing battle, and there will be fewer farmers as the trend towards "Super Farms" continues.