



HOG MARKETS

Lancaster Hogs

Lancaster Stockyards
Sat., Jan. 17, 1987
Report supplied by auction
1,246 head. U.S. #1: 215-240 lbs., 51.00-52.25; U.S. #1: 205-250 lbs., 49.00-50.50; U.S. #1: 200-260 lbs., 47.75-48.75; U.S. #2: 200-260 lbs., 46.50-47.50, 265-290 lbs., 40.00-46.00; Sows 36.00-42.50; Boars: 200-270 lbs., 40.00-42.50; 330-725 lbs., 32.00-33.25.

New Holland Hogs

New Holland Sales Stables
New Holland, PA
Monday, Jan. 19, 1987
Report Supplied by Auction
Today 846
Last Monday 1053
Last Year 1187
TREND: Compared to last Monday barrows and gilts firm to .50 higher.

BARROWS AND GILTS: US 1-2 200-240 lb. 47.75-49.25; US 1, 200-240 lb. 49.50-52.50; US 1-3, 200-260 lb. 47.00-48.00.

St. Louis Hogs

Thursday, Jan. 22, 1987
3000 - Barrows & gilts 200-260 lb. 50 higher.
Over 260 lb. .50-1.00 higher, instances 2.00 higher.
US 1-3 200-260 lb. 47.50-48.00; US 2-3 250-270 lb. 46.50-47.50.
SOWS: Steady to 1.00 higher under 500 lb., few over 500 lb. 2.00-4.00 lower.
US 1-2 300-500 lb. 41.00, few early US 1-3 500-600 lb. 42.00-44.00.

Carlisle Livestock

Graded Feeder Pig Sale
Carlisle, Pa.
Friday, Jan. 9, 1987
Results on 740 pigs. TREND: Light pigs under 40 lbs. were 10.00 lower, pigs over 40 lbs. were steady to spots 10.00 lower. All pigs weighed on arrival and sold by the hundred weight.
US No. 1 & 2's: 18 hd. 34-39 lbs. 113.00-116.00; 75 hd. 42-49 lbs. 101.00-120.00; 100 hd. 51-59 lbs. 101.00-111.00; 166 hd. 61-73 lbs. 90.00-105.00; 4 hd. 71-85 lbs. 62.00-88.00.
US No. 2's: 52 hd. 34-39 lbs. 109.00-119.00; 3 hd. 23 lbs. 105.00; 108 hd. 40-53 lbs. 99.00-115.00; 74 hd. 62-72 lbs. 93.00-95.00; 2 hd. 97 lbs. 62.50.
US No. 2 & 3's: 118 hd. 35-69 lbs. 82.00-94.00.
Late Cuts & #3's: 4 hd. 35-68 lbs. 60.00-70.00.
Utilities: 5 hd. 25-47 lbs. 45.00-80.00.
As Is: 11 hd. 35-75 lbs. 15.00-67.50.
Next State Graded Feeder Pig Sale: Friday, February 13th at 1:30 PM (Grading 7:30 AM until 11:30 AM).

Peoria Hogs

Thursday, Jan. 22, 1987
2500 - .75 mostly 1.00 higher.
US 1-2 200-240 lb. 48.00-48.50; US 1-3 200-240 lb. 47.50-48.00.
SOWS: .50-1.00 lower - 8%.
US 1-3 350-500 lb. 41.50-42.00; 500-650 lb. 44.00-44.50, few 45.00.

Indianapolis Hogs

Thursday, Jan. 22, 1987
750 - Barrows & gilts .50-1.00 higher.
US 1-3 225-250 lb. 47.75-48.00.
SOWS: Steady-5%.
US 1-3 450-525 lb. 39.00-41.00; 650-675 lb. 50.00.
BOARS: Over 400 lb. 36.00.

New Holland Feeder Pigs

New Holland Sales Stables
Wednesday, Jan. 21, 1987
Report Supplied by Auction
959 head.
1&2, 30-39 lbs. 1.10-1.28.00; 40-49 lbs. 1.16-1.32; 50-59 lbs. .97-1.24.
2&3, 30-39 lbs. 1.13-1.24; 40-49 lbs. 84.00-1.02.

East Carlot

JANUARY 20, 1987
Report supplied by USDA
EAST COAST CARLOT MEAT TRADE DELIVERED PRICES (CAF) BOSTON TO WASHINGTON AREA INCLUSIVE.
COMPARED TO FRIDAY'S CLOSE: POST-HOLIDAY TRADING SLOW, DEMAND GENERALLY LIGHT. CHOICE AND PRIME SPECIAL FED VEAL 1.00 TO 2.00 LOWER. LIGHT SUPPLIES OF GOOD AND CHOICE BONING VEAL UNTESTED, STEADY TO FIRM UNDERTONE; INSHIPPED STEADY TO 1.00 LOWER. COMPARED TO EARLY LAST WEEK, CHOICE AND PRIME BOXED LAMB 2.00 LOWER. VEAL CARCASS-HIDE ON CHOICE AND PRIME (SPECIAL FED) 300 HEAD 220-280 LBS 158.00-162.00 1.00-2.00 LOWER
GOOD AND CHOICE BONING TYPE - HIDE ON NORTHEASTERN SUPPLIERS NO SALES REPORTED
INSHIPPED 1660 HEAD
1-80 LBS 87.00-88.00 STEADY-1.00 LOWER
61-70 LBS 85.00-86.00
51-60 LBS 83.00-84.00
41-50 LBS 81.00-82.00
30-40 LBS 79.00-80.00
LAMB CARCASS, CHOICE AND PRIME 1 LOAD, BOXED, VACUUM PACKED
60 LBS DWN 168.00 2.00 LOWER THAN LAST WEEK

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Jan. 16 through Thursday, Jan. 22)

CORN

	FRI.	MON.	TUES.	WED.	THURS.
MAR. 87	158½	161	158¾	160	159¾
MAY	164¾	166½	165¾	166	164¾
JULY	168¾	170¾	169	170	168¾
SEPT.	171¾	171¾	171½	173	171½
DEC.	175½	174¾	174¾	176½	175½
MAR. 88	183½	182½	182	184½	183

SOYBEANS

	FRI.	MON.	TUES.	WED.	THURS.
JAN.	497¾	499	495½	494	—
MAR. 87	497¾	499¾	495	496½	497
MAY	499½	500¾	496¾	497¾	497¾
JUL.	501	502	498	498¾	498¾
AUG.	500	500½	497¾	497½	497
SEP.	488	489	487½	486¾	487
NOV.	486	487¾	486¾	495¾	484½

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THURS.
FEB.	59.27	58.22	58.42	58.87	59.02
APR.	59.10	58.32	58.67	59.45	59.67
JUN.	57.82	57.25	57.62	58.45	58.65
AUG.	56.55	56.20	56.47	56.85	57.02
OCT.	55.10	54.92	55.05	55.55	55.67
DEC.	55.70	55.57	55.85	56.30	56.32

WHEAT

	FRI.	MON.	TUES.	WED.	THURS.
MAR. 87	282¾	282¾	284	288¼	286½
MAY	267½	266¾	267	268¼	267¾
JULY	250¾	249½	249¼	249	250¼
SEPT.	250½	249¾	249	250	250½
DEC.	256¾	254½	253½	255½	256½

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FUTURES MARKET TRENDS GRAIN AND LIVESTOCK

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Closing Date

Thursday, Jan. 22

ACRES CORN UPDATE: Corn futures closed lower in a deteriorating session. Early strength was attributed to the bullish figures for 1986 corn loan entries. Buying was neutralized by concerns of friction between the EEC and the US.

PIK Generic certificates are steady at 108.

ACRES SOYBEAN UPDATE:

Soybean futures closed mixed in a directionless day. Large deliveries of 1,090,000 bushels brings notices up to January 15th. Commercials and professional buying were featured early in the trading session, but lack of follow-through kept futures basically unchanged.

ACRES WHEAT UPDATE:

Wheat futures closed slightly lower after yesterday's good rally. Profit taking by commission houses surfaced in early trading. Commercial buying tempered losses but futures still closed near session lows. Today's trade was unchanged due to lack of news.

HARD RED WINTER WHEAT GULF BASIS - unchanged.

SOFT RED WINTER WHEAT GULF BASIS - unchanged.

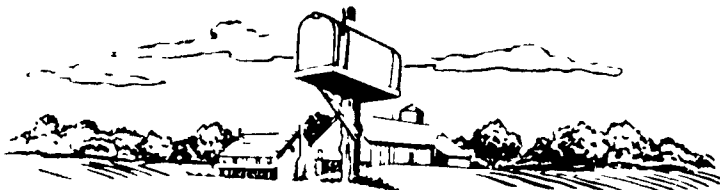
ACRES CATTLE UPDATE: Live cattle futures slightly higher as follow through buying continued from yesterday's rally. The storm system moving through the southern US has hampered livestock movement and packers are beginning to feel those effects. Yield Grade #3 steers printed

\$87.00 to \$88.00 today. Maybe this drop will clean up inventories. Feeder cattle demand continues strong as the cash settlement moves higher.

Estimated slaughter today is 132,000 to 135,000 compared to 135,000 yesterday.

CME FEEDER CATTLE SETTLEMENT: \$64.28 as of 1/20/87 + \$.13.

ACRES HOG UPDATE: Live hog futures closed slightly lower after rallying to near \$49.00 basis February. This rally appears to be strictly a weather rally. As temperatures and precipitation return to normal prices should slump next week. Cash hogs remain firm throughout the day with tops of \$50.00 even in Omaha.



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