



HOG MARKETS

Lancaster Hogs

Lancaster Stockyards
Sat., Dec. 27, 1986
Report supplied by auction
1320 head.
U.S. #1: 215-250 lbs., 56.00-57.75;
U.S. #1&2: 205-255 lbs., 54.00-55.75;
U.S. #1&3: 200-255 lbs., 52.50-53.75;
U.S. #2&4: 200-255 lbs., 51.00-52.50.
Sows: 300-490 lbs., 35.00-40.50;
500-620 lbs., 38.00-41.00.
Boars: 200-275 lbs., 35.00-40.25;
300 and over, 30.00-33.00.

New Holland Hogs

New Holland Sales Stables
New Holland, PA
Monday, Dec. 29, 1986
Report Supplied by Auction
Today 1027
Last Monday 1063
Last Year 1350

TREND: Compared to last Monday barrows and gilts uneven; US 1-2 mostly steady, US 1-3 weak to 1.00 lower.

BARROWS AND GILTS: US 1-2 200-240 lb. 51.00-52.00, Few lots 52.50-53.25; US 1 200-240 lb. 53.50-54.50; US 1-3 200-250 lb. 48.00-50.50; US 2-4 250-270 lb. 45.00-46.25.

Indianapolis Hogs

Wednesday, Dec. 31, 1986
300. Barrows & gilts slow, steady-.50 higher.
US 1-3 230-255 lbs. 48.00-48.50; US 2-3 240-260 lbs. 47.25-48.50.
SOWS & BOARS: Absent.

Peoria Hogs

Wednesday, Dec. 31
1500 - Barrows & gilts active, .50-1.00 higher.
US 1-2 200-240 lb. 48.00-48.50, 150 head 48.75-49.00.
US 1-3 few 200-240 lbs. 47.00-48.00.
SOWS: 1.00-1.50 lower. (19%)
US 1-2 350-500 lb. 37.00-39.00, Few around 350 lb. 39.25.
US 1-3 500-650 lb. 40.00-41.00, bulk 40.00-40.50.
BOARS: Over 350 lb. 38.00; under 350 lb. 37.00-37.50.

New Holland Hogs

New Holland Sales Stables
New Holland, PA
Monday, Dec. 29, 1986
Report Supplied by Auction
1,026 head. \$1.00 lower.
Wholesale, 49.00-52.50; Retail, 53.00-54.00; Sows, 36.00-41.00; Boars, 31.00-33.00.

Vintage Hogs

Paradise, PA
Saturday, Dec. 27, 1986
Report supplied by Auction
Trend .50 higher.
U.S. 1 & 2 225-240 lbs. 53.00-54.50; Sows 305-560 lbs. 30.00-38.50.

St. Louis Hogs

Wednesday, Dec. 31
2000 - Barrows & gilts active, light receipts fully .50 higher.
US 1-3 200-250 lbs. 48.00-48.50; 250-260 lbs. 47.50-48.00.
SOWS: Under 500 lb. steady-1.00 lower; over 500 lb. steady-1.50 higher. (9%)
US 1-2 300-500 lbs. 38.50; US 1-3 over 500 lbs. 40.00-44.00.
BOARS: Over 300 lbs. 37.50-38.00; under 300 lbs. 35.00-36.00.

Lancaster Hogs

Monday, Dec. 29, 1986
HOGS: Compared to last Monday barrows and gilts 1.00-1.50 lower; sows 1.00-2.00 lower.
BARROWS AND GILTS: US 1-2 200-245 lb. 50.50-51.50; US 1 200-245 lb. 52.00-53.00; US 1-3 200-250 lb. 49.50-50.50; US 2-4 220-260 lb. 48.00-49.00, 265-285 lb. 42.00-46.00.
SOWS: US 1-2 300-500 lb. 37.00-41.50; US 1-3 500-650 lb. 41.00-42.50.

New Holland Feeder Pigs

Wednesday, Dec. 31, 1986
Report Supplied by Auction
1086
US 1-2: 30-39 lbs. 106.00-122.00; 40-49 lbs. 92.00-113.00; 50-59 lbs. 87.00-101.00.
US 2-3: 36-39 lbs. 108.00-118.00.

Chambersburg Hay

Chambersburg, PA
Thursday, Jan. 1
Report Supplied by Auction
12 loads.
Mixed Hay: 108.00-140.00.
Straw: 1 load 95.00.
Firewood: 1 load 37.00.

GRAIN, CATTLE AND HOG FUTURES MARKETS

(Daily closing bids: Friday, Dec. 26 through Wednesday, Dec. 31)

CORN

	FRI.	MON.	TUES.	WED.	THURS.
MAR. 87	164	161½	160	160	
MAY	171½	169	168	167½	
JULY	175½	174	172¾	172½	
SEPT.	180	178½	178	177	
DEC.	183½	182¼	181½	180¾	

SOYBEANS

	FRI.	MON.	TUES.	WED.	THURS.
JAN.	493	487½	489	490¾	
MAR. 87	495	490½	492½	494¾	
MAY	497¾	493¾	496¾	498¾	
JUL.	499¾	496½	499	501	
AUG.	498¾	496	498½	501½	
SEP.	492	491	493	494½	
NOV.	491½	490½	493½	494½	

CHICAGO CATTLE

	FRI.	MON.	TUES.	WED.	THURS.
FEB.	56.62	55.97	56.42	55.52	
APR.	56.57	56.15	56.82	56.15	
JUN.	55.70	55.47	55.85	55.55	
AUG.	54.90	54.52	54.92	54.62	
OCT.	53.92	53.67	53.80	53.60	

SOYBEAN MEAL

	FRI.	MON.	TUES.	WED.	THURS.
JAN. 87	141.20	141.40	141.40	143.30	
MAR.	141.70	141.50	142.60	144.40	
MAY	142.60	142.50	144.00	154.50	
JULY	143.30	143.60	145.20	146.80	
AUG.	143.80	144.10	146.00	147.00	
SEPT.	144.50	144.50	146.50	147.60	
OCT.	144.50	145.00	147.00	148.00	

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(Based on closing bids of Wed., Dec. 31)

GRAIN AND LIVESTOCK FUTURES MARKET TRENDS

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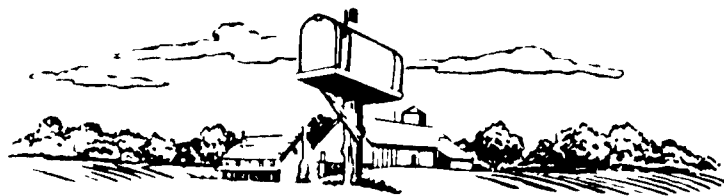
ACRES SOYBEAN UPDATE: Soybean futures settled higher and near session highs, boosted by carryover short covering from yesterday's higher closes and strength in soybean futures. Although heavier than anticipated delivery notices against January this morning were expected to lend a bearish tone to today's trading, a weak U.S. dollar and higher European soybean values offset that bearishness. Slack country movement overnight and steady interior basis values also supported soybean futures.

ACRES WHEAT UPDATE: Wheat futures closed mostly

slightly higher with support coming from followthrough buying from yesterday's higher close. Spillover weakness from the corn pit limited gains. However, higher foreign currency futures helped support prices throughout the day. **ACRES CATTLE UPDATE:** Cash cattle prices were steady to slightly lower today with tops of \$57.50 to \$58.35 on steers and \$56 to \$56.50 on heifers. Light receipts supported prices while lower dressed beef prices Tuesday pressured prices. Live cattle futures settled lower pressured by long liquidation, thought to be position evening before the New Year. Light volume accentuated

the down move. Spillover pressure from declines in live hog futures and sharp losses in the pork belly futures additionally weighed on live cattle futures.

ACRES HOG UPDATE: Cash hog prices were steady to \$1 higher today with top prices of \$47.50 to \$49.75. Light receipts supported cash prices today as lower dressed pork prices and cut-out values limited gains. Live hog futures closed lower as scattered position evening before the new year pressured prices. Further weakness was tied to some ideas on the floor that fresh pork product and cash hog prices Friday would be steady to slightly lower.



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PIGS

STATE GRADED SALE

FRI., JAN. 9

1:30 P.M.

AT

CARLISLE

LIVESTOCK AUCTION

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