

Wheat, Barley, Oats Growers To Receive Deficiency Payments

WASHINGTON — The U.S. Department of Agriculture will make approximately \$2.1 billion in additional deficiency payments to eligible producers of 1986-crop wheat, barley and oats, a USDA official said.

Eligible wheat farmers will receive about \$2 billion, barley producers about \$55 million and oat producers about \$25 million in additional deficiency payments for this year's crops, according to Milton Hertz, administrator of the

U.S. Department of Agriculture's Agricultural Stabilization and Conservation Service.

Hertz said the additional deficiency payments will be paid 50 percent in cash and 50 percent in generic commodity certificates.

The cash portion of the payments is subject to a 4.3 percent reduction in compliance with the sequester order issued under the Balanced Budget and Emergency Deficit Control Act of 1985 (the Gramm-Rudman-Hollings Act). Generic commodity certificates are not subject to the reduction.

About \$1.4 billion in advance deficiency payments has already been paid to wheat producers, \$150 million to barley producers and \$15 million to oat producers.

Deficiency payments are required under the 1986 wheat, barley and oat programs because national weighted average market

prices received by producers during the first five months (June through October) of the marketing year were below established target price levels.

Deficiency payment rates are determined by the difference between the target price for each commodity and either the national weighted average market price for each commodity from June through October, or the national announced loan rate for wheat and the basic loan rates for barley and oats, whichever is higher. Eligible producers will be paid deficiency payments at rates shown in the table below.

	Wheat	Barley	Oats
Target Price (\$/bu)	4.38	2.60	1.60
Loan Level (\$/bu)	2.40	1.95	1.23
5-Mo. Mkt. Price (\$/bu)	2.32	1.54	.946
Def. Pymt. Rate (\$/bu)	1.98	.65	.37
Advance Payment (\$/bu)	.915	.475	.225

The deficiency payments for all three crops are the maximum permitted by law. Eligible barley and oat producers will receive additional deficiency payments in

July 1987 if the national average market prices received by producers for the entire marketing year for the two commodities are below basic loan rates.

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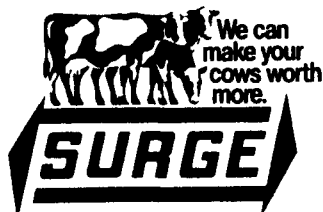
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New Product Protects Seeds

PEKIN, Ill. — Trace Chemicals, Inc., has announced a new corn seed protectorant called Kernel Guard. The dry product is designed for use at planting time and is mixed with corn seed in the planter box.

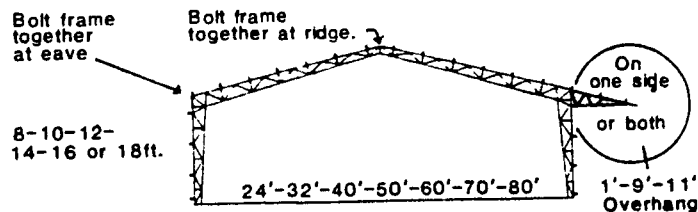
Kernel Guard contains diazinon, lindane and captan. Diazinon and lindane are insecticides to protect germinating seeds and seedlings against seed corn maggots and

wireworms. Captan gives added fungicide protection against seedling blight, damping off, or seed decay. Graphite is added to help seed flow easily and evenly from planter box. Marketing efforts are already under way.

For more information, write or call: Trace Chemicals, Inc., P.O. Box 518, Pekin, Illinois 61555, (309) 347-2184.

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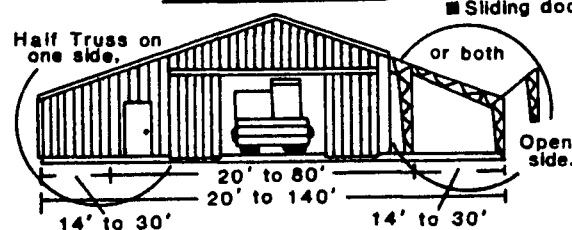
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