Where Would Your Farm Fit In?

It's the Differences that Stand Out Among These Five Profiles of U.S. Farms by Sales Class

	Value of agricultural sales, 1982				
	Less than	\$18,000	\$40,000	\$250,000	\$500,000
	\$10,000	-\$39,999	-\$249,999	-\$499,999	or more
Number of farms by sales class	1,175,283	544,4 01	588,172	62,893	29,802
Per farm averages					
by sales class					
Farm acreage*	110	327	793	1,807	3,727
Percent of acreage				•	,
owned by operator*	89	70	58	56	61
Avg. operator age*	52.0	50.8	47.6	48.2	49.9
Value of land and buildings	\$113,828	\$238,901	\$601,491	\$1,478,107	\$3,290,772
Value of machinery and vehicles	\$13,705	\$34,723	\$90,744	\$179,711	\$306,053
Total assets	\$150,549	\$314,426	\$811,625	\$1,967,473	\$4,433,098
Total liabilities	\$15,632	\$45,455	\$165,511	\$492,028	\$1,537,720
Total equity	\$134,917	\$268,971	\$646,114	\$1,475,445	
- July		\$200,311	ф010,111	\$1,47J, 14 J	\$2,895,378
Yield*					
Corn (bu/acre)	73	91	108	119	122
Wheat (bu/acre)	24	27	33	39	45
Soybeans (bu/acre)	23	27	31	33	32
Cotton (bales/acre)	.51	.55	.83	1.35	1.92
Value of commodity sales	\$3,296	\$21,622	\$100,784	\$342,851	\$1,558,690
Net farm income ¹	-\$1,43 1	-\$349	\$15,628	\$81,737	\$456,779
Off-farm income ¹	\$18,755	\$16,499	\$9,536	\$11,231	\$17,233
Total income ¹	\$17,324	\$16,150	\$25,164	\$92,968	\$474,012
Percentages by sales class					
Percent of U.S. farms	49.0	22.7	24.5	2.6	1.2
Percent of all land in farms*	13.0	17.8	46.7	11.4	11.1
2		55			****
Percent of total U.S. sales*					
Grains	2.0	11.2	57.5	17.3	11.9
Cotton	.5	4.1	29.7	19.1	46.5
Vegetables	1.4	3.8	15.1	10.4	69.3
Dairy products	.2	5.0	61.0	14.8	19.1
Poultry	.2	.9	25.9	21.6	51.3
All cattle	5.1	8.9	26.3	10.4	49.3
Hogs	1.9	8.0	52.6	19.9	17.5
All farm products	2.7	8.2	41.5	15.1	32.5
Percent of operators reporting 200	or				
cicent of operators (epoi this zon					

Sources 1982 data compiled from ERS, Economic Indicators of the Farm Sector National Financial Summary 1984 and (for items with asterisks) from the 1982 Census of Agriculture ¹ The returns of many farms are shared by more than one farm household. This is especially true for the larger farms which are more likely than smaller farms to be organized as partnerships or corporations. Therefore, per farm income averages do not necessarily represent income averages of individual farm households. Because of data limitations, the off farm income figure is reported for only one farm household per farm (the farm operator household).

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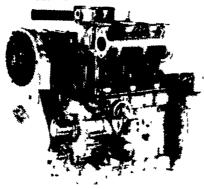
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Beef Report Wednesday, Sept. 3 Report supplied by USDA

Compared to Tuesday's 3:30 P.M. report, choice 3 steer carcasses steady, heifers 550-800 lb. \$1.00 lower, other carcass types not established, but under downward pressure. Trade very slow, demand light on moderate sup-

2 loads of steer carcasses and 6 loads of heifer carcasses traded to packer-processors.

Sales reported on 23 loads of steer and heifer carcasses.

> **Steer Carcasses:** (8 Loads Reported) FOB Omaha Basis Choice 3

600-900 lbs. 4 lds. range 90.00 latest est. mkt. 90.00.

Choice 2 600-700 lbs. 4 lds. range 91.00 latest est. mkt. 91.00.

Choice 4 600-900 lbs. latest est. mkt 76.00-77.00 C.

Good 1-3

600-900 lbs. latest estb. mkt. 86.00 A.

Holstein Type-Choice 1-3

600-900 lbs. latest est. mkt. 86.50 A.

Good 1-3

600-900 lbs. latest est. mkt. 81.50 A.

> **Heifer Carcasses** (15 Loads Reported) **FOB Omaha Basis** Choice 3

550-800 lbs. 12 lds. range 89.00-90.00, latest estb. mkt. 89.00. 500-550 lbs. latest estb. mkt.

86.00-87.00 C. 400-500 lbs. latest estb. mkt.

85.00-86.00 C.

Choice 2 600-700 lbs. 3 lds. range 90.00,

latest est. mkt 90.00. Choice 4 500-800 lbs. latest est. mkt. 76.00-Good 1-3 550-700 lbs. latest estb. mkt. 86.00

Steer Carcasses FOB Amarillo Basis

Choice 4 500-800 lbs. latest est. mkt. 75.50-77.00 C. Steer and Heifer

Primal Cuts (15 loads reported) **FOB Omaha Basis** Choice 3 **Heifer Hinds**

119-167 lbs. 13 lds. range 102.00,

latest est. mkt. 102.00. Fores 131-183 lbs. 2 lds. range 80.00,

latest est. mkt. 80.00.

Cow and Bull Caracasses (13 Loads Reported)

Midwest: Thin test steady to

Eastern Texas and Oklahoma: No sales reported. Limited offerings held in firm hands. Sales In The Midwest Production Area:

FOB Omaha Basis Util, Bng 1-3 500/Up# 68.00 E. 500/Up# 68.00 C. Cutter 1-2 350/Up# 5 lds. 71.00. 400/Up# 2 lds. 72.50. Bull 1-2 600/Up# 6 lds. 75.00-77.00. Sales in Eastern Texas and

Oklahoma Production Areas: FOB Plant Cutter 1-2 350/Up# 70.50-71.00 D. **Boneless Processing Beef**

Beef Trimmings (137 Lds. Reported) **FOB Omaha Basis**

90% Chem Lean 16 lds. fresh 96.00-97.00. 85% Chem Lean 7 lds. fresh 90.50-

75% Chem Lean 4 lds. fresh 80.50-81.00, frozen 3 lds. 81.00-81.50.

50% Chem Lean 108 lds. fresd 55.00-59.00, M 56.00-57.00, frozen 5 lds. 55.00-56.00.

50% Chem Lean fresh 52.00-53.00 Boxed E.

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