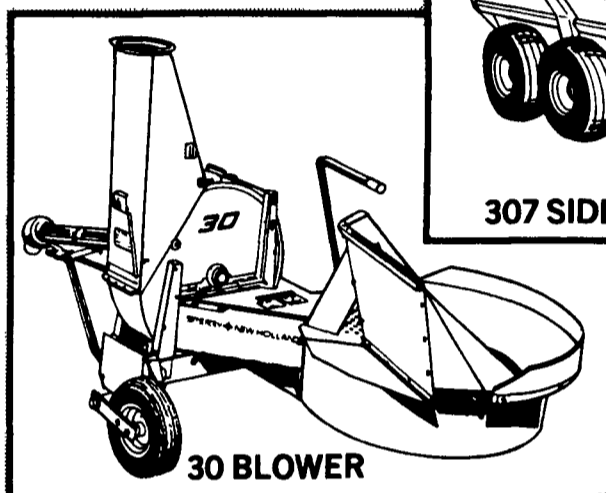


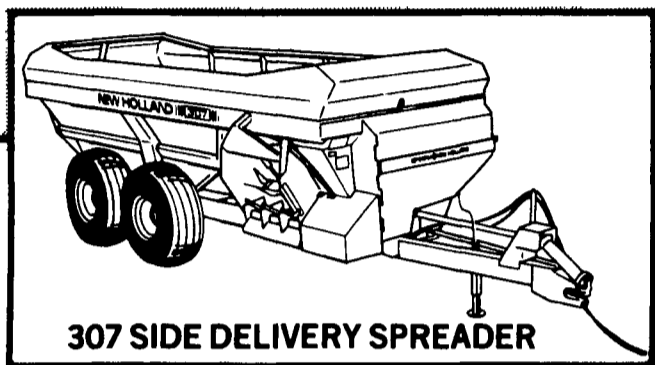
NEW HOLLAND

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WAIVER OF PAYMENT
AND INTEREST UNTIL
MARCH 1, 1987***

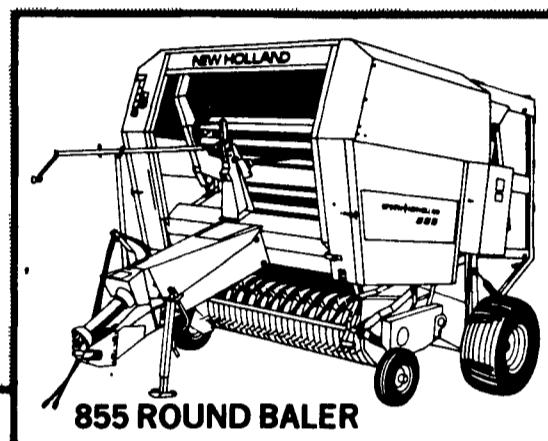
- HAY TOOLS
- FORAGE EQUIP.
- SPREADERS
- GRINDER MIXERS



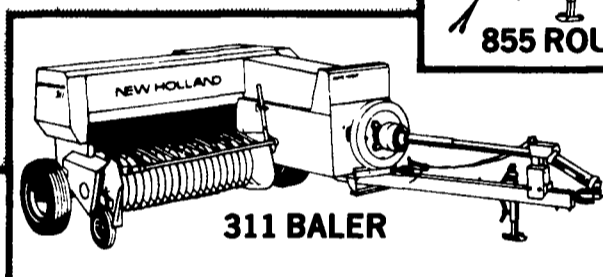
30 BLOWER



307 SIDE DELIVERY SPREADER



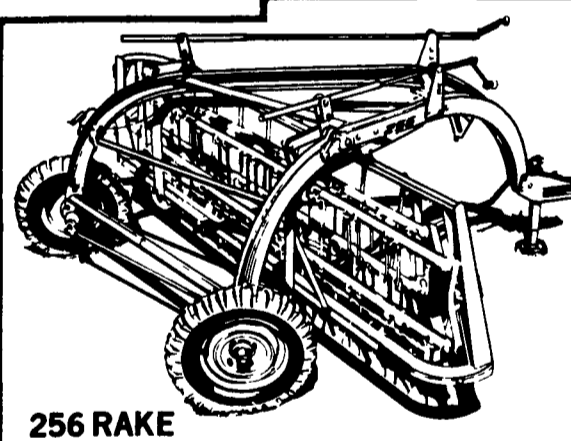
855 ROUND BALER



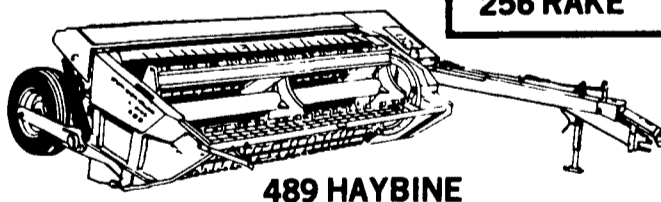
311 BALER



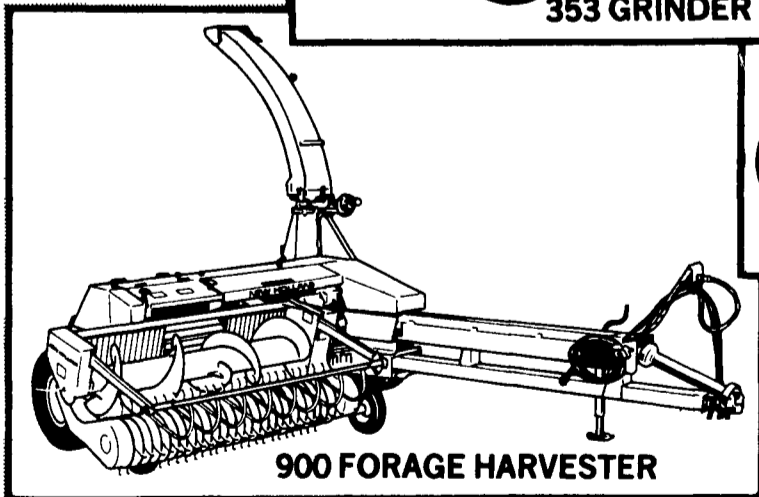
353 GRINDER MIXER



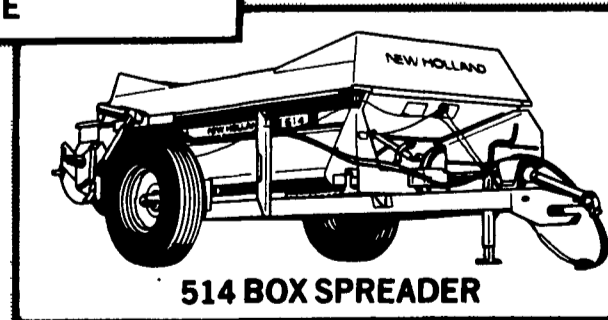
256 RAKE



489 HAYBINE



900 FORAGE HARVESTER



514 BOX SPREADER

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PURCHASER DOLLAR DIVIDENDS FOR CASH
- OR -

- 0% APR FOR 12 MONTHS *
- 5.9% APR FOR 24 MONTHS *
- 8.9% APR FOR 36 OR 48 MONTHS *

* WHEN FINANCED THROUGH FORD MOTOR CREDIT COMPANY