

Joliet Cattle

Thursday, June 12

Report Supplied by USDA

Sales This Week: 825
 Last Week: 1326
 A Year Ago: 1297
 Trading moderate.
 Slaughter steers and heifers ended the week steady to .50 lower.
 Slaughter steers Choice 2-4 1200-1350# 53.00-55.00.
 Mixed Good and Choice 2-3 1000-1300# 52.00-53.75.
 Slaughter heifers Choice 2-4 950-1100# 51.50-53.50.
 Mixed Good and Choice 2-3 900-1050# 50.00-52.50.

Omaha Weekly

Thursday, June 12

Report Supplied by USDA

Slaughter steer and heifer prices turned lower at close at midweek after registering advances early. Closing price levels on slaughter steers steady with the previous week, slaughter heifers steady to .50 lower. Declines in dressed beef prices was again the major factor in determining changes in live price levels. Slaughter cows steady to 1.00 higher. Slaughter bulls firm. Estimated 5 day receipts this week 5,600 head compared to actual total last week of 9,226 and 10,373 last year. Slaughter steers accounted for 48 percent of the weeks receipts, slaughter heifers

40 percent, slaughter cows 8 percent and feeder cattle 2 percent.

SLAUGHTER STEERS: closing sales choice 2-3, few 4's, 1075-1300 lbs. 53.00-54.50. Mixed good and choice 2-3 1050-1250 lbs. 51.50-53.50. Good 48.50-52.00. Few mixed good and choice 2-3 1100-1400 lb. holsteins 41.00-42.00.

SLAUGHTER HEIFERS: closing sales choice 2-3 950-1150 lbs. 51.50-53.00. Mixed good and choice 2-3 950-1050 lbs. 50.00-51.50. Good 47.00-50.00.

Average of LS 214 detailed price quotations for choice 900-1100 lb. steers this week 53.08, 1100-1300 lbs. 54.33. Average cost of all slaughter steers this week 53.24, average weight 1,180 lbs. compared to 53.45 and 1,204 lbs. last week. Average cost of all slaughter heifers this week 52.65, average weight 1,053 lbs. compared to 53.24 and 1,055 lbs. last week.

SLAUGHTER COWS: Few breaking utility and commercial 2-4 36.50-39.00. Cutter and boning utility 1-3 36.00-41.25. Canner to average cutter 33.00-37.50.

SLAUGHTER BULLS* Few 1-2 1350-2050 lbs. 46.25-50.75, low dressing 41.50-45.00.

USDA Announces Details of Grain-Fuel Ethanol Program

WASHINGTON — Acting Secretary of Agriculture Daniel G. Amstutz today ruled out the compounding of benefits for producers of fuel ethanol who take advantage of the Commodity Credit Corporation's grain-fuel-ethanol program.

Under the program producers can earn a commodity certificate equal to one bushel of CCC-owned grain for every 2½ bushels of grain removed from the marketplace.

"Fuel-ethanol producers who acquire grain with a CCC certificate or buy grain with the proceeds of a CCC certificate cannot use that grain to generate more assistance," said Amstutz.

After ruling out this form of compound benefits, Amstutz announced the following additional details of the program, which uses surplus grain to aid the financially distressed fuel ethanol industry.

• Producers must submit proof that they bought grain and turned the grain into fuel ethanol during an eligible processing month to qualify for certificates.

• Producers may accept CCC's offer by presenting evidence of grain acquisitions and ethanol production as provided in CCC's "Announcement and Offer," an agreement form, which will be sent to all eligible producers.

• Producers must submit proof of the previous month's fuel production on or before the last day of the following month. For example, proof of all grain-based ethanol production for May 1986

must be submitted to CCC on or before June 30, 1986.

• Producers may submit proof of all bushels used to produce fuel ethanol during an eligible processing month.


• Regardless when a producer receives notice of eligibility, all grain removed from the market and used to produce ethanol between May 10 and September 30, 1986, is eligible for commodity certificates.



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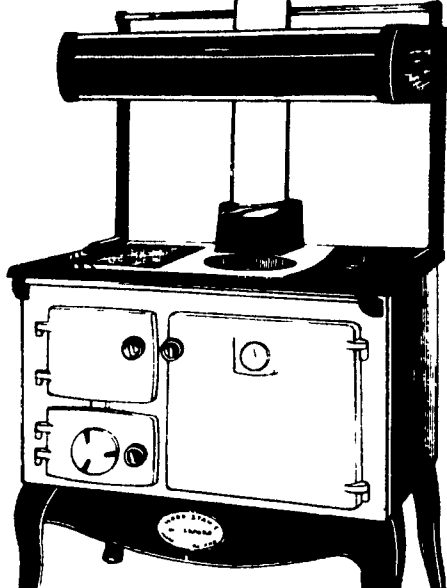
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