

FCA acts

(Continued from Page D30)

dividual situation and the effect the change would have on the system's overall financial position. "We realize that any reduction in the interest rate of a particular institution would be welcomed by its borrowers," Wilkinson said, "but we have to be certain of its effect on the institution and on the overall long-term viability of the system."

Disclosure Regulations

The regulations mandating full financial disclosure by system institutions, Wilkinson said, will ensure that stockholders and investors receive the kind of financial and operational data they

need to make informed decisions. "Compliance with these regulations should eliminate questions about the accuracy and timeliness of information regarding the condition and performance of system institutions," Wilkinson said.

Wilkinson said FCA will move rapidly on the regulations to implement other elements of the law, including those that will get the Farm Credit Capital Corporation "up and running."

He said the speed with which the Congress enacted this legislation calls for a good faith effort on the part of the system to implement it. He expressed hope that the actions taken by the Farm Credit Administration facilitate that progress.

DHIA names new director

UNIVERSITY PARK - Robert F. Damm recently joined Pennsylvania DHIA as Director of Marketing and Field Services. In this position, Mr. Damm (rhymes with Tom) will be responsible for directing the state organization's efforts in the field through DHIA's six region managers, and for developing marketing and sales programs to increase the membership in DHIA.

Damm comes to Pennsylvania from Medford, Wisconsin where he was owner and operator of Peace Farm, a registered Holsteins operation with 60 milking cows,

from 1972 until the herd was dispersed last September. He brings extensive experience in cooperative organizations, having served on numerous cooperative boards including Central Wisconsin DHIC as director and president.

Damm was a principal player in the February 1985 consolidation of Minnesota Valley Breeder's Association and Midwest Breeder's Cooperative which he served from 1977-1985 in various positions including president. He has served as board president for 21st Century Genetics, the successor organization, since last

February.

Damm's background includes a Bachelor of Arts degree in Comparative Literature (Wisconsin, 1965), a Master of Arts degree in English Literature (Wisconsin, 1967), and a Ph.D. in English (Miami, Ohio, 1970). Prior to dairy farming, he taught English for two years at the University of Saskatchewan in Saskatchewan. He and his wife Judith have a son Robert, aged 19, and a daughter Brenda, aged 18.

Dick Barth, General Manager of Pennsylvania DHIA, has high regard for Damm. "Bob's experience, maturity, and demonstrated ability to work with people are significant attributes to bring to DHIA. In addition to these assets, he brings a strong dedication to the cooperative system of agriculture, a system that will have its share of challenges in the future.

I expect Bob's contributions will strengthen the cooperative system in Pennsylvania and help DHIA provide the products and services that help dairymen increase their profitability. I look forward to working with Bob and anticipate a long and successful relationship between him and Pennsylvania DHIA."

Limousin pen wins

DENVER, Colo.—Limousin once again captured the spotlight at the 1986 National Western Fed Beef Contest. This was the second year in a row that Limousin have taken the top award in this competition.

The winning entry was a group of high percentage Limousin heifers consigned by Leonard Wulf & Sons, Morris, Minnesota. The Wulf Pen competed against 175 other entries—pens of heifers and steers in all.

The winning pen's overall averages in the following categories were: carcass weight-633 pounds; fat thickness-.28; ribeye area-15.38 square inches; yield grade-1.40; cutability-53.54 percent; and quality grade- low choice.

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