Senate's 1985 Farm Bill

(Continued from Page D12) ARP percentage 20

30

1986 \$4 20 3 85 on the first 2,000 bushels

4 65 on the next 18,000 bushels

4 15 on more than 20,000 bushels 4 85

5 15

1987 \$3.95 3 66 on the

first 2,000 bushels

4 42 on the next 18 000 bushels

3 94 on more than 20,000 bushels 4 60 4 85

\$3.80 \$3 95 3 66 on the first 2 000 bushels

4 42 on the next 18 000 bushels

3 94 on more than 20 000 bushels 4 55

-For the crop year 1989, the target price is set at such level as the Secretary determines appropriate but not less than 85 percent of the 1985 target price.

-For the 1987 and 1988 crops the Secretary is required to make inkind payments to producers in amounts necessary to ensure that the effective target price is the same as for the preceeding year.

-Requires that target price deficiency payments be calculated on a 12-month average price instead of the current 5-month average market price.

-Requires the Secretary to make

prevented planting and reduced yield disaster payments available to producers for whom Federal crop insurance is not available.

-Authorizes the Secretary to increase the maximum acreage reduction by 5 percent if estimated carryover would be more than 33 percent of annual usage of wheat.

-Acreage reduction authority would be terminated after the 1968 crop. The Secretary must announce any such programs by July 1. with authority to change the program until July 31. The acreage base would be the average acreage planted to wheat in the 5 immediately preceding crop years. The program yields would be frozen at the average program yields for the 1981 through 1985 crops. Haying and grazing in 1986, and grazing for the life of the bill, of the acreage required to be devoted to conservation uses would be permitted at the option of the States ASC committee.

-- Authorizes land diversion payments.

-Authorizes the Secretary to make payments available to producers who forgo obtaining a loan, who forgo receiving deficiency payments, who do not plant wheat for harvest in excess of the farm acreage base reduced by one-half of any acreage limitation, and who otherwise comply with the provisions of the bill. Payments would be made in the form of wheat owned by the CCC, subject to availability, and would be in amounts equal to the loan payment rate (the amount by which the original loan rate exceeds the level at which loans may be repaid) multiplied by the amount of wheat the producer is otherwise eligible to place under loan.

-Requires the Secretary to conduct a poll not later than April 1, 1986, to determine whether producers favor conducting a marketing quota referendum for wheat. Eligible producers would be those who produced wheat during at least one of the 1981 through 1985 crop years. If 50 percent of those polled favor a, referendum, the Secretary would, (Turn to Page D14)



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