

Foreign investors required to report ag land buys

WASHINGTON - Foreign investors who acquire or transfer any interest (other than a security interest) in agricultural land must report the transaction within 90 days to the local Agricultural Stabilization and Conservation Service Office. This is a requirement of the Agricultural Foreign Investment Disclosure Act and those who fail to report, or who are late in reporting face possible fines.

ASCS offices are responsible for keeping track of how much agricultural land is owned or controlled by foreign individuals or interests. Foreign investors have reported owning 14 million acres of agricultural land in the United States.

A foreign disclosure report must be filed when a single foreign in-

dividual, organization, or government holds a direct or indirect interest of 10 percent or more; when individuals, organizations, or governments, acting in concert, hold an aggregate interest of 10 percent or more; when a group of foreign individuals, organizations, and governments each with less than 10% and not acting in concert hold an aggregate of 50 percent interest or more in agricultural land.

For reporting purposes,

agricultural land is any tract of more than 10 acres now in agricultural, forestry or timber production. This includes land in agricultural use when purchased and land later converted to agricultural use. Foreigners who own or have an interest in 10 acres or less do not need to report unless annual proceeds from the sale of agricultural land or products exceeds \$1000. More information concerning these reporting provisions is available at any office of the ASCS.

Agent named in Centre County

BELLEFONTE - Efficient agriculture is the aim of Centre County's new extension agent.

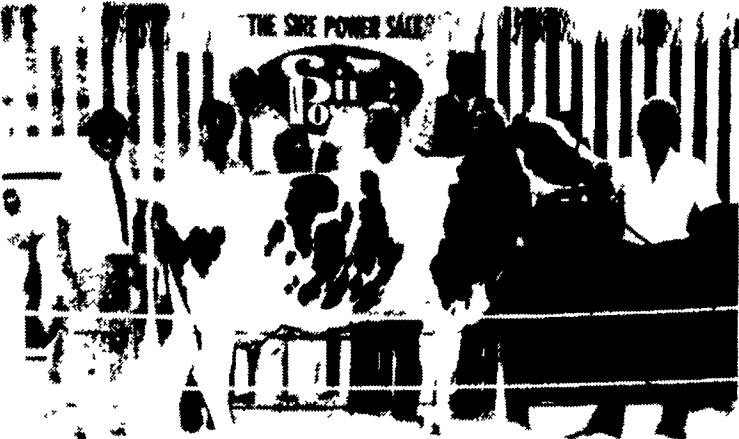
"I want to help farmers become efficient through better crop management," says William Scott Harkcom, "and I want to encourage new agricultural methods based on university data and the farmer's own experience."

Harkcom's appointment was announced by W. Wayne Hanish, acting dean of Penn State's College of Agriculture and director of the Cooperative Extension Service. Harkcom is responsible for agronomic program coordination and general agricultural instruction in Centre County, so he'll

be spending a lot of time outdoors. But that's fine with him.

"I wanted to work with more farmers," he says. "I want to continue working in the field, but at the same time I want to work with more county farmers."

Harkcom earned his bachelor's degree in agronomy from Penn State in 1981. Before graduation, he worked as a university agronomy lab assistant. He then became a technical assistant of fertilizer production at the Reading Bone Fertilizer Co. in Reading, PA. Since 1981, he has been a crop technician for the Centre County Crop Improvement Association in Bellefonte, PA.



Del-Myr F H Chairman Pasta B was one of two Chairman daughters to bring over \$20,000 at this week's Sire Power Sale.

Sire Power average

(Continued from Page A1)

the dairy industry.

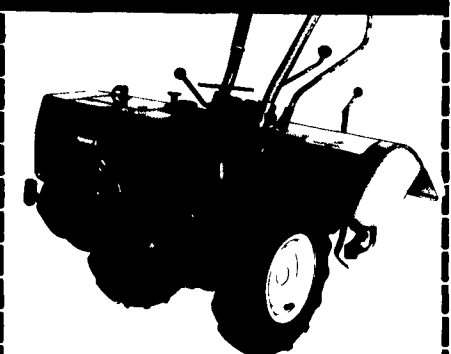
The sale was co-managed by Remsburg Sale Service, Jefferson, Md., and Backus Associates, Elizabethtown.

expressed his satisfaction with the sale quality. He said that in addition to serving the buyers and sellers, the sale offered an opportunity for dairymen to see the daughters of the Sire Power bulls.

The 1985 Sire Power Sale was dedicated to A. Doty Remsburg in appreciation for his service and enthusiasm for the betterment of



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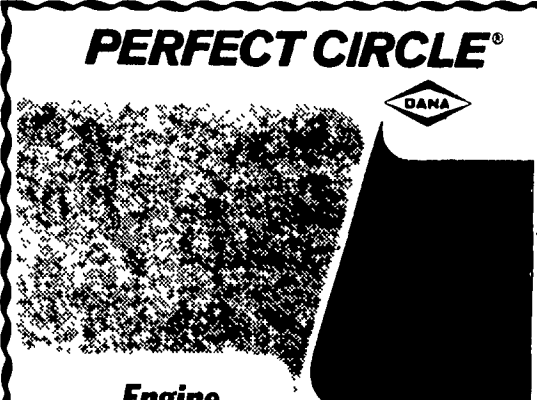


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Location: Elvin Kraybill Pavilion (formerly Mervin Hess) Pavilion is located on Colebrook Rd. (bet: Landisville Rd. & Sporting Hill Rd.), 2 miles NW of East Petersburg & 3 miles SW of Manheim.