

Farm Credit takes over Farm Records and Tax Service

YORK — A new financially related program, Farm Records & Tax Service is being provided to farmers and agribusinesses in South Central Pennsylvania as announced by Jay V. Rush, general manager of the York Farm Credit Service, with offices in York, Carlisle, Chambersburg, Gettysburg, New Bloomfield, and Stewartstown.

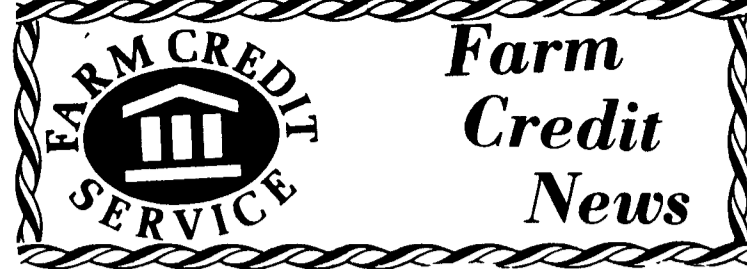
Effective January 1, 1985, York Farm Credit Service began to

serve the farm records and tax service needs of farmers previously served by the Agway Profile Records & Tax Service. The transfer of these services from Agway to Farm Credit has been underway for over six months, and will result in approximately 120 new customers for Farm Credit.

The basis for the Records & Tax Service that Farm Credit will be offering is the Agrifax system, which although new to Penn-

sylvania and the York service area, is a time proven, user oriented, computer based system that is used by approximately 18,000 farmers across the nation. Rush stressed that the Agrifax system being used by York Farm Credit has been recently updated by the Springfield, Mass. Farm Credit District and can be used with a farmer's own computer or information can be provided to Farm Credit's computer for processing, which provides useful monthly reports for making today's critical farm management decisions.

A third record-keeping option is the manual system, which features quarterly profit and loss statements, and which enables Farm Credit to serve a wide range of farm accounting needs.



The Farm Records & Tax Service is available to all farmers eligible to use Farm Credit's lending programs, even if they are not present borrowers. Rush went on to clarify that present borrowers will not be required to use the records service to qualify for a loan, although quality records and financial information are becoming more important in making lending decisions.

Farm Credit also recognizes the importance of confidentiality in dealing with financial information. For this reason, procedures are in

place to restrict exposure of a farmer's records to the level determined by the farmer.

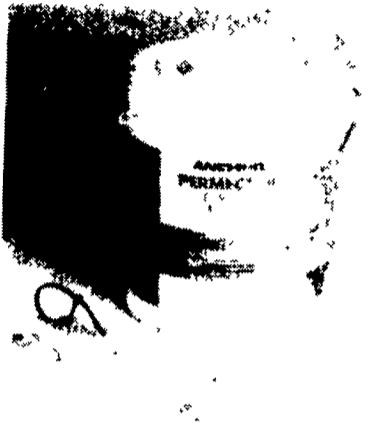
Rush emphasized that financial management services are not new to Farm Credit. While primarily a credit service, Farm Credit has offered Credit Life Insurance for a number of years, and in January 1984 implemented a Business, Estate & Tax Planning Service, which has provided for over 30 farmers, a comprehensive plan to provide short and long range financial savings, as well as peace of mind.

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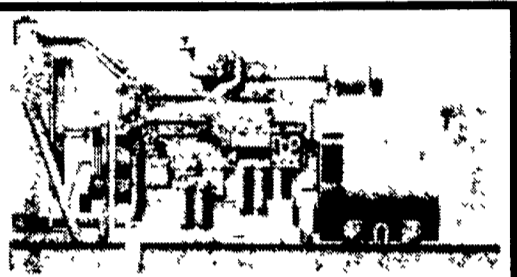
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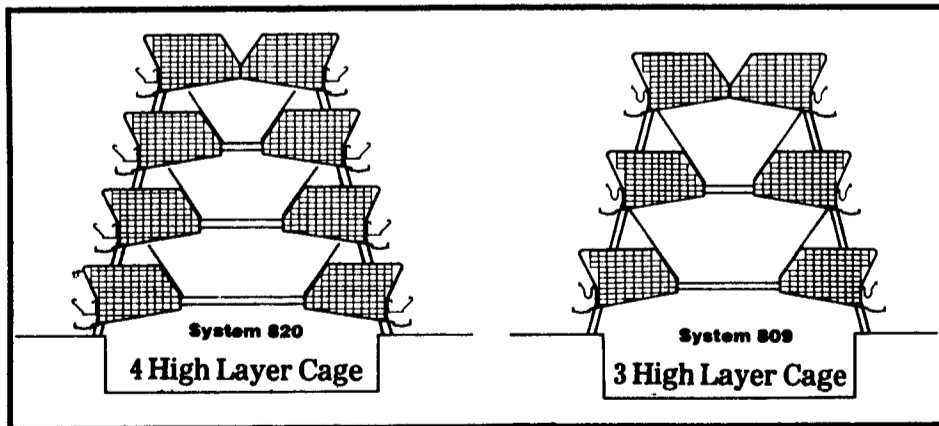
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