Order 4 milk \$14.01 for October

Alexandria, Va. – Middle Atlantic Order Market Administrator Joseph D. Shine today announced an Oct. base milk price at \$14.01 per hundredweight and an excess milk price of \$12.62. The weighted average Oct. price was \$14.04 and the butterfat differential for the month was 18.2 cents. The weighted average milk price was up 12 cents from Oct. 1983 and was at the highest level since February 1981. The advertising withholding rate, which is deducted from the base and excess milk prices but not the weighted average price is 10 cents a hundredweight in October, compared with 14 cents a year earlier.

Mr. Shine said that pooled milk receipts totaled 478.0 million pounds during October, a decrease of nearly 28 million pounds from a year earlier. The average daily delivery per producer of 2,300 pounds was down 56 pounds or 2.4 percent from the October 1983 average. Class I producer milk totaled 257.1 million pounds and accounted for 53.78 percent of total producer milk receipts during the month. This is the highest Class I utilization in four years. Base milk accounted for 94.98 percent of total producer milk receipts in October compared with 92.70 percent a year ago. The market average butterfat test of producer milk was 3.69 percent in October 1984 and 3.77 percent last October.

Middle Atlantic Order pool handlers reported Class I in-area milk sales of 214.2 million pounds during October, a decrease of 0.6 percent from a year earlier, after adjustment to eliminate variation due to calendar composition.

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