# **Co-ops tighten belts & increase margins**

WASHINGTON, D.C. - Net margins of the nation's farmer cooperatives climbed nearly 25 percent (24.2), but business volume declined 3.6 percent, a U.S. Department of Agriculture official

Randall E. Torgerson, ad-USDA's ministrator of Agricultural Cooperative Service, said combined sales were \$66.7 billion, compared with \$69.2 billion

1983 BUSINESS VOLUME OF				
FARMER COOP Commodities	ERATIVES 1/ Cooperatives handling Number	Business volume 2/ \$1,000		
Products marketed:		4-,		
Beans and peas (dry edible)	53	82,051		
Cotton products	488	1,721,517		
Dairy products	418	16,765,586		
Fruits and vegetables	394	4,225,728		
Grain and soybean products	2,271	16,209,909		
Livestock products	402	4,764,444		
Nuts	35	826,703		
Poultry products	63	1,006,177		
Rice	62	864,721		
Sugar products	47	1,682,481		
Tobacco	35	393,605		
Wool and mohair	183	29,153		
Miscellaneous	104	698,159		
Total farm products 3/	4,175	49,270,234		
Supplies purchased:	,			
Building materials	1,796	480,725		
Containers	502	96,850		
Farm chemicals	3,202	1,249,882		
Farm machinery and equipment	1,595	363,462		
Feed	3,097	3,593,604		
Fertilizer	3,226	2,836,979		
Meats and groceries	413	133,242		
Petroleum products	2,562	5,433,639		
Seed	3,121	483,043		
Other supplies	3,646	1,351,755		
Total farm supplies 3/	4,243	15,951,181		
Related services:				
Trucking, cotton ginning,				
storage, grinding, locker				
plants, miscellaneous 3/	4,162 4/	1, <b>468,35</b> 2		
Total business	5,9 <b>8</b> 5	66,6 <b>8</b> 9,767		

1/ Preliminary.

2/ Volume excludes intercooperative business.

3/ Adjusted for duplication arising from multiple activities per-

formed by many cooperatives. 4/ Charges for services related to marketing or purchasing but not

included in the volume reported for these activities.

	NUMBERS, MEM BUSINESS VOLU		
	Headquarters in State	Memberships in State	Business Volume \$1,000
Connecticut	5	3.311	169.381
Delaware	5	10,166	103,344
Maine	9	8.125	197,501
Maryland	29	51.535	561,269
Massachusetts	17	9.042	347 624
New Hampshire	2	1,982	3/
New Jersey	24 🕶	10,506	289,781
New York	220	109,614	2,273,983
Ohio	167	149,501	2,642,054
Pennsylvania	88	69,045	1,846,825
Rhode Island	1	458	4/
Vermont	10	5,985	359,758
Virginia	110	166,997	977,912
West Virginia	45	66,499	143,787

1/Preliminary 3/ Included in dollar volume of Maine 4/ Included in dollar volume of Pennsylvania



### THE "OPEN END" IVANY BLOCK►

in 1982. Net margins were \$1.06 \$16.2 billion. Wool and mohair, billion, compared with \$854 million nuts, sugar and poultry volume in 1982 and \$1.4 billion in 1981.

Torgerson said the recovery on margins reflected improved management of cooperatives. It was accomplished through costsaving initiatives and lower interest rates, he said.

Total cooperative business volume includes marketing -value of products sold; farm supplies — sales of fertilizer, chemicals, fuels, feed and other supplies to members and patrons; and receipts from related services such as trucking, storage, ginning and drying.

#### **Total declines**

Torgerson said adjustment in the number of cooperatives and memberships reflected general changes in agriculture.

Cooperative numbers continued to decline - from 6,125 in 1982 to 5,985 in 1983 — due to mergers, consolidations, acquisitions and liquidations. Memberships of 4.95 million were down 3.6 percent from 5.1 million in 1982. Memberships are higher than farm numbers because many farmers belong to more than one cooperative. Membership per association averaged 827, compared with 838 for 1982.

Marketing volume, at \$49.3 billion, was down 4.1 percent from the \$51.4 billion in 1982.

### Dairy is tops

Dairy product business volume replaced grain and soybean products as the leading commodity marketed, a significant change from previous years. Dairy volume reached \$16.8 billion, up 6.3 percent. Grain and soybean products declined 11.1 percent to

nuts, sugar and poultry volume increased. The biggest drops in volume occurred for beans and peas, down 38.4 percent, and tobacco, down 32.4 percent.

Farm supply volume was \$16.0 billion, a 2.5 percent drop from the \$16.4 billion in 1982.

Though petroleum products continued to account for the largest volume among farm supplies, \$5.4 billion, a substantial switch moved feed ahead of fertilizer. Feed sales increased 7.6 percent to \$3.6 billion, while fertilizer sales dropped 16.7 percent to \$2.8 billion.

Value of other services related to farm business rose to \$1.5 billion, a 5.3 percent increase over the \$1.4 billion in 1982.

Leading states Minnesota and Texas were the leading states in number of cooperatives, with 670 and 422 respectively

States with the largest number of cooperative memberships were Minnesota, 447,843 and Wisconsin, 318,844.

Iowa accounted for the largest business volume handled by cooperatives with \$5.8 billion. California was second with \$5.4 billion.

Farmer cooperative assets totaled \$28.8 billion, a 1.0 percent increase from 1982.

Total liabilities dropped from \$17.4 billion in 1982 to \$17.3 billion in 1983.

Net worth, or member and patron equity, increased 3.3 percent, from \$11.2 billion to \$11.5 billion. The proportion of total assets financed by equity increased from 39.1 to 40.0 percent.

## **Grange gives scholarships**

HARRISBURG - Six Grange members are recipients of student scholarships provided by the Pennsylvania State Grange.

Christopher Hower of Northampton, Northampton County was selected by the State Grange scholarship board to receive the Leonard Rhone scholarship, a \$300 a year grant to a student in good grange standing to pursue a fouryear study at The Pennsylvania State University. Leonard Rhone was the third master of the Pennsylvania State Grange, and the scholarship was initiated in his memory.

The following four Grange members received the Ellis Santee scholarship, an interest-free loan of up to \$500 a year to members of the Grange and their children: Ruth Yocum of Claysville, Washington County; Reta Cox of Hookstown, Beaver County; Janet Rudy of Sewickley, Allegheny County; Luann Kohler of Rochester, Beaver County; and Corinne Dunkle of Avella, Washington County. The Santee scholarship was established by Dr. Ellis M. Santee, a country doctor from Shickshinny, Pa., and an active member of the Grange.

All scholarships are administered by the scholarship board of the Pennsylvania State Grange. The Grange is a general rural farm organization with 42,000 members in Pennsylvania.



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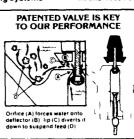
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