

NEDCO sells bonds for \$6.2 million

SYRACUSE, N.Y. — Low-interest industrial revenue bonds for sale by the Northeast Dairy Cooperative Federation (NEDCO) to finance the purchase of the Glen & Mohawk fluid bottling plant in Fultonville, N.Y., have been sold for \$6.2 million to Merrill Lynch, according to NEDCO President Edward McNamara.

NEDCO, which has been negotiating for a suitable buyer for the bonds will now save well over \$100,000 a year in much lower interest rates, he said.

The sale has been financed via high-interest interim financing supplied by Irving Trust Company of New York.

NEDCO was issued the bonds by the Fulton Montgomery County Industrial Revenue Agency, which approves this concept of low-interest financing for area firms if they qualify.

McNamara pointed out that the purchase of the Fultonville milk bottling facility in June 1983 has been a good investment for NEDCO.

Although intense competition has temporarily lowered the plant's profits, we do see a turnaround possibly as early as this fall, which should considerably improve the profitability at Fultonville, he said.

According to McNamara, the

plant is presently processing over 250 million pounds of milk a year, serving 38 counties and over 300 customers packaged milk in the upstate region. The facility also employs nearly 200 workers.

He added that fluid and product sales under the NEDCO label have increased greatly in upstate New York. "We are finding an ever-increasing acceptance of the high-quality product we affix the

NEDCO name to," he said. "Sales increases in NEDCO fluid milk, cottage cheese and sour cream are proof of this quality."

"Our dairy farmers can be proud of the excellent product they are shipping into Fultonville as well as Fraser, N.Y., and Middlebury Center, Pa., manufacturing plants. It takes high quality milk to produce a high quality product," he said.

Pa. Holstein members honored

ST. LOUIS, Mo. — Pennsylvanians from Cumberland, Blair and Perry Counties were recognized during activities of the National Holstein Convention held in St. Louis, Mo., last week.

Cumberland Countian John Cope, manager of Ashcombe Dairy Farms, was officially named Pennsylvania's new national director to the Holstein Association. A former Pa. Holstein Association president, Cope replaces Don Seipt, Easton, who completed his fourth term.

Named a National Distinguished Junior Member was 19-year-old John Burket, is currently president of the Pa. Junior Holstein Association. He is a Penn State junior majoring in dairy production.

Also honored was the Pa. Holstein Association Dairy Bowl Team, comprised of junior members from Perry County. Team members Daniel and Joseph Albright, Irene Benner and Kimberly Kreibel placed second in the National Dairy Bowl Contest. The team was coached by Jane and Ken Benner.

Dairy workshop July 14

HARRINGTON, N.J. — The Delaware Holstein Association in conjunction with the Delaware Cooperative Extension Service is again sponsoring a workshop for dairy farmers and their families. The event will take place on Saturday, July 14, from 10 a.m. to 8 p.m. at the Charles and Char-mayne Busker Farm, on Route 14 west of Harrington.

The workshop will cover the evaluation of calves, heifers and cows for best dairy character, mammary system, body capacity, feet and legs and other physical characteristics having a direct relationship to longevity and producing ability. There will also be training in preparing animals for judging and show competitions.

With the Delaware State Fair due to open shortly afterwards, this preparation should be timely, says University of Delaware extension dairy specialist Dr. George Haenlein. He also feels producers could benefit by improving their skills in evaluating individual animals.

"The success of a dairy farmer is greatly influenced by the strength and longevity of his cattle," Haenlein says. "Whether the cows in a herd last an average five, six or eight years translates quickly into overhead costs involved in raising calves to fill in for cows that must be replaced. Selecting those replacement calves is another crucial economic decision. Which ones will be worth two years of care with no production returns? The farmer must base such decisions on experience and knowledge of the strengths and weaknesses of his different calves."

The skills to do this are gained through years of working with cattle, training in schools, 4-H and FFA projects, breed association and extension programs, including workshops such as this one, the specialist says.

There is no fee to participate, but bring a bag lunch. Also bring a covered dish if you plan to stay for supper. For further details, call the Buskers at 398-4764 or Haenlein at 451-1333 or 451-2523.

PFU holds summer camp

HARRISBURG — Camp Pennsylvania Farmers Union Kanesatake, Spruce Creek, Huntingdon County, was the site of

Camp for 1984. Five full days of camping started on Sunday, June 24, and concluded on Thursday, June 28. 58 children of PFU members attended Camp for a minimal fee.

The ages of our campers range from 8-17 - and there was something for all to do. Activities included arts and crafts, swimming, softball, volleyball, a talent night, publishing their own newsletter and much more.

Chester L. Reed, PFU's new Executive Director, who was also Camp Director, stated, "This time is an enjoyable learning experience for our youth. Along with the fun they learn the many facets of farming and that they too are an important part of our Organization."

The Pennsylvania Farmers, Union represents 5,500 members and 31 chartered county organizations.

Shoot 'Em Up!

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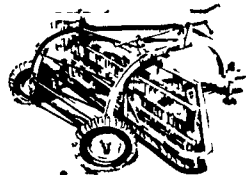
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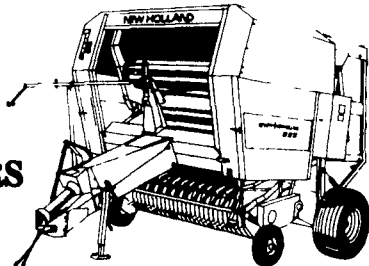
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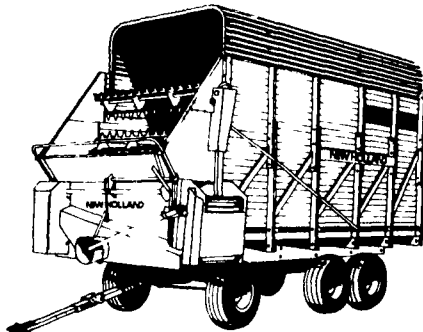
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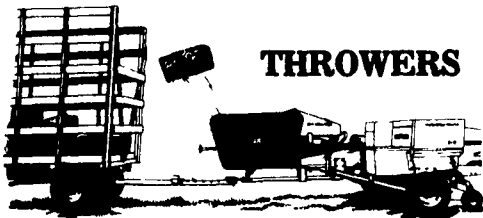
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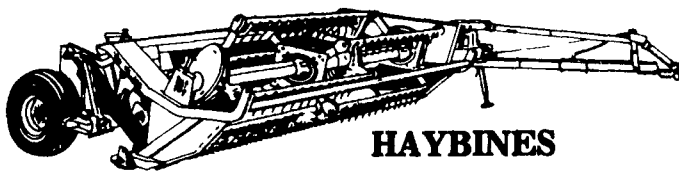
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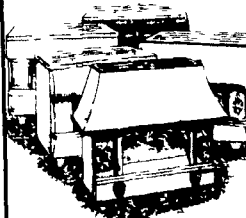
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