

Farm Bureau adapts computerized information system

CHICAGO, IL. — American Agricultural Communications Systems, Inc. has signed an agreement with E.F. Hutton and Company, Inc. which permits the affiliate of the American Farm Bureau Federation to distribute commodity market information, research and analysis from E.F. Hutton to farmers and ranchers through a computerized communication system.

Under the agreement, E.F. Hutton will provide a daily package of technical and fundamental market information and advice on corn, soybeans, wheat, cotton, potatoes, orange juice, cattle, hogs, sugar and financials. The E.F. Hutton-Conrad Leslie daily grain and livestock reports and forecasts will also be featured. The E.F. Hutton package will be tailored for agricultural

producers.

The service will be provided to farmers through Farm Bureau ACRES. ACRES is an acronym for Agricultural Communications and Resource Evaluation System. It is a computerized agricultural marketing information program available to state Farm Bureaus. Participating state organizations provide the service to subscribing member farmers.

In announcing the agreement, Robert B. Delano, President of the American Farm Bureau Federation and affiliated companies said, "E.F. Hutton is one of the nation's leading commodity

trading and research firms. Their participation will add considerably to the management information we are already providing Farm Bureau ACRES subscribers. Farm Bureau has always strived to improve agricultural incomes through member programs and Farm Bureau ACRES is our newest economic service. We are pleased that we can offer this important service from E.F. Hutton to our members."

Farm Bureau ACRES subscribers use their home computers to instantly access information contained in one of the nation's largest farmer oriented databases.

The database contains current commodity futures quotes, daily commodity and financial market analyses, weekly market summaries, USDA commodity reports, crop and livestock price forecasts as well as legislative reports from the AFBF Washington, D.C. office.

Participating state Farm Bureaus provide local information such as crop and livestock reports and weather data.

Farmers who receive the E.F. Hutton package may call Hutton analysts on a toll free number to receive additional information.

The American Farm Bureau Federation is the nation's largest general farm organization with more than 3.3 million member families.

Milk Market News

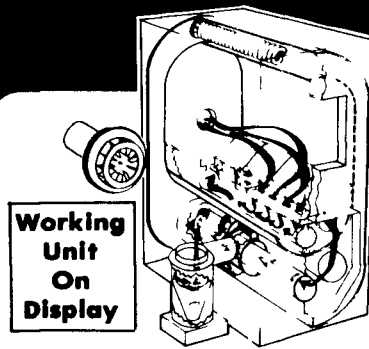
ORDER NO. 4 BASE MILK PRICE \$13.94 FOR NOVEMBER
ALEXANDRIA, Va — Middle Atlantic Order Market Administrator Joseph D. Shine on December 9 announced a November 1983 base milk price of \$13.94 per hundredweight and an excess milk price of \$12.50. The weighted average November price was \$13.96 and the butterfat differential for the month was 16.9 cents. The base milk price is up 6 cents from October and is one cent higher than last November's price.

The advertising withholding rate, which is deducted from the base and excess milk prices but not the weighted average price, is 14 cents a hundredweight. A total of \$687.9 thousand was deducted for advertising in November, up from \$684.4 thousand last year. The gross value of November producer milk was \$68.5 million, compared to \$68.1 million last year.

Mr. Shine said that producer milk receipts totaled 491.3 million pounds during November, an increase of 2.5 million pounds or 0.5 percent from a year earlier. The average daily delivery per producer was 2,354 pounds, up 56 pounds or 2.4 percent from the November 1982 average. Class I producer milk totaled 243.4 million pounds and accounted for 49.55 percent of total November producer milk receipts. The Class I utilization was 49.87 percent a year ago. Base milk accounted for 92.34 percent of total producer milk receipts in November compared to 91.60 percent a year ago. The market average butterfat test of producer milk was 3.87 percent in November 1983 and 3.75 percent a year ago.

Middle Atlantic Order pool handlers reported Class I in-area milk sales of 204.0 million pounds during November, an increase of 1.6 percent over a year earlier.

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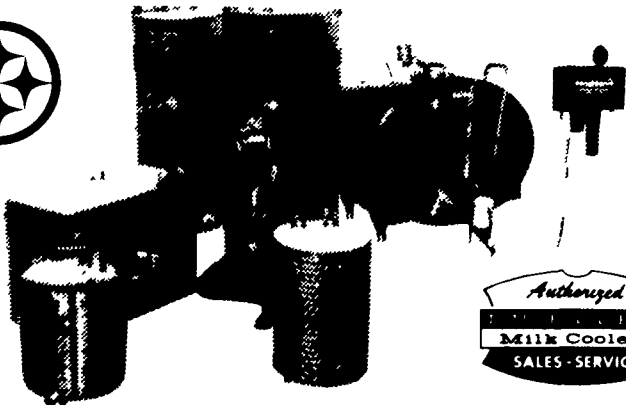
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