

Farmland value drops second consecutive year

WASHINGTON, D.C. — The value of U.S. farmland declined again last year. At \$744 per acre, the average value was down 6 pct. from the \$789 value of a year earlier, 6½ pct. below the record \$795 average of two years ago.

This also marked the only fourth time in a half a century that far-

mland values have shown a decline and the first time since 1933 that their value has declined two years in a row.

A check of records showed farm land values declined steadily from 1921 through 1933, but later declines were reported only in 1939, 1950 and 1954.

A breakdown shows that the

largest declines were reported in the Corn Belt States — values were down 13 pct. in Indiana, Iowa and Missouri and down an average of 12 pct. throughout the Corn Belt States.

Values rose in only Texas (up 3 pct.), Florida (up 2 pct.), the New England States (up 2 pct.), California, North Carolina and Virginia (all up 1 pct.) from a year earlier.

Here's the state-by-state breakdown of value changes in the past year: Farmland increased from \$636 to \$649 per acre in Maine and from \$1,087 to \$1,109 per acre in New Hampshire. It moved up from \$781 to \$797 per acre in Vermont and from \$1,707 to \$1,741 per acre in Massachusetts.

It moved up from \$2,804 to \$2,860 per acre in Rhode Island and from \$2,634 to \$2,687 per acre in Connecticut. But it was off from \$786 per acre to \$770 per acre in New York. And though it fell from \$3,118 to \$3,056 per acre in New Jersey, farmland values there still remained the highest of all states.

They also declined from \$1,332 to \$1,279 per acre in Pennsylvania; from \$2,416 to \$2,174 per acre in Maryland. They remained unchanged from a year earlier, at \$1,659 per acre in Delaware.

Values declined from \$1,192 to \$1,109 per acre in Michigan; from \$1,073 to \$1,019 per acre in Wisconsin; from \$1,197 to \$1,065 per acre in Minnesota; and from \$1,297 per acre in Ohio. They were off from \$1,715 to \$1,492 per acre in Indiana; from \$1,940 to \$1,727 per acre in Illinois; from \$1,802 to \$1,568 per acre in Iowa; and from \$872 to \$759 per acre in Missouri.

Land values declined from \$436 to \$414 per acre in North Dakota; from \$291 to \$271 per acre in South Dakota; from \$626 to \$563 per acre in Nebraska; and from \$585 to \$544 per acre in Kansas. They were up from \$1,040 to \$1,050 per acre in Virginia; from \$1,284 to \$1,297 per acre in North Carolina. But off from \$996 to \$966 per acre in Kentucky; and from \$972 to \$923 per acre in Tennessee. They remained unchanged at \$829 per

acre in West Virginia.

They declined from \$918 to \$863 per acre in South Carolina; from \$842 to \$817 per acre in Georgia; and from \$922 to \$876 per acre in Alabama. But they were up from \$1,432 to \$1,461 per acre in Florida.

They declined from \$1,000 to \$920 per acre in Mississippi; from \$1,104 to \$983 per acre in Arkansas; and from \$1,511 to \$1,481 in Louisiana. Values fell from \$696 to \$661 per acre in Oklahoma, but moved up from \$576 to \$593 per acre in Texas.

Values declined from \$254 to \$236 per acre in Montana; from \$753 to \$700 per acre in Idaho; from \$170 to \$162 per acre in Wyoming; from \$419 to \$411 per acre in Colorado; from \$211 to \$200 per acre in New Mexico; from \$294 to \$279 per acre in Arizona; from \$590 to \$561 per acre in Utah; and from \$282 to \$268 per acre in Nevada; and from \$611 to \$580 per acre in Oregon.

But they remained unchanged at \$888 per acre in Washington; and moved up from \$1,905 to \$1,925 per acre in California.

New records set by Jerseys

Throughout the years, the Jersey cow has proven herself to be an efficient, profitable producer of milk and fat, and this year is no exception. Rapid genetic improvement and better management practices have helped set a new all-time high breed average for both milk and fat. The 1982 DHIR lactation average is 12,064 lbs. milk and 578 lbs. fat.

These figures, released by The American Jersey Cattle Club, Columbus, Ohio, are based on a 305-day, 2X, mature equivalent basis. There were 37,684 cows included on official DHIR test.

The top five states in the nation for milk production with five or more herds on test were: Alabama: 1,318, No. Cows; 14,024, Lbs. Milk; 639, Lbs. Fat; Maine: 839, No. Cows; 13,639, Lbs. Milk; 644, Lbs. Fat; California: 1,584, No. Cows; 13,256, Lbs. Milk; 671, Lbs. Fat; Oregon: 1,166, No. Cows; 13,235, Lbs. Milk; 663, Lbs. Fat; Virginia: 463, No. Cows; 12,966, Lbs. Milk; 609, Lbs. Fat.

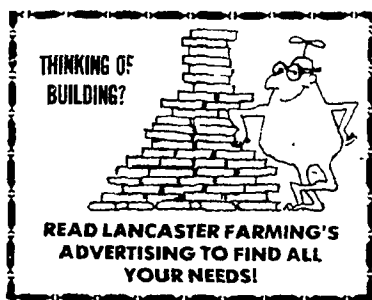
Top Individuals - Butterfield Expo Samantha is the President's Cup Winner for 1982. Bred by Roger Mabry, Bentonville, Ark., and owned by Daniel Neil Austin, Thorton, W. Va., "Samantha", Excellent-91%, produced 28,450 lbs. milk and 1,648 lbs. fat in 305-days at six years, 11 months of age. Her 365-day record totals 32,482 lbs. milk and 1,865 lbs. fat.

Basil Lucy Minnie Pansy is the Leading Living Lifetime Producer for milk and fat for the fifth consecutive year. "Pansy", Excellent-91%, has produced 271,556 lbs. milk and 13,211 lbs. fat in 4,764 days. That equals 57 lbs. milk and 2.8 lbs. fat for every milking day of her life. "Pansy" is the only Jersey cow in history to complete three records over 30,000 lbs. milk in 365-days. She is owned by the William H. Diley Family, Canal Winchester, Ohio.

Premiers Nancy, Very Good-

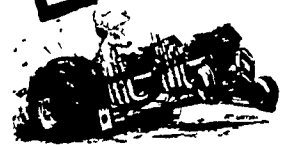
88%, is the second leading living lifetime producer for milk with 199,760 lbs. milk and 9,015 lbs. fat produced in 3,668 days. That gives "Nancy" a daily average of 54.5 lbs. milk and 2.5 lbs. fat. She is owned by Joseph M. Regli, Ferndale, Calif.

The second high cow for lifetime fat production is Edyvean Survilve Marsha, Very Good-88%. In 3,490 days, "Marsha" has produced 9,947 lbs. fat and 194,050 lbs. milk, for a daily average of 2.9 lbs. fat and 55.6 lbs. milk. She is owned by Walter H. Brown, Hughson, Calif.



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