

N.Y. bull sale sets records

ITHACA — Records were broken at the New York Performance Tested Bull Sale May 6 at the Livestock Pavilion on the Cornell University campus.

The sale was topped at a record \$4,000 when ShiRaLoKen Farm of Deposit purchased an Angus bull, Gallagher's Progression 742 L consigned by Gallagher's Farm Inc. of Ghent.

A second record for a New York Bull Test Sale was the average of \$1,606 on the 39 bulls consigned.

A third record was the enthusiasm and acceptance of the concept of performance tested bulls. Bidding was spirited throughout the fast paced sale and no bull sold for less than \$1,000.

The Simmental bulls had the highest sale average \$2,100 for the four in the sale. The highest selling Simmental bull was Simme Valley Mercury consigned by Simme Valley Ranch of Groton and purchased at \$2,200 by Sunrise Farm of Auburn.

The seven Polled Hereford bulls averaged \$1,707 with a Marshall Farm of Port Byron consignment, MF Rockman 2012, as the second highest bull in the sale. The buyer at \$3,000 was Hector Hernandez of Analomich, Pa.

The five Charolais bulls averaged \$1,660. The highest selling Charolais bull was Meadow View David consigned by Meadow View Farm of Frankfort

and the buyer at \$1,800 was Maynard Hall of Penn Yan.

The 22 Angus bulls averaged \$1,464 and the single Shorthorn entry sold at \$1,500.

Charles and Joann Srebnik of New City donated the proceeds from their Simmental consignment to the Cornell Beef Producers Extension Research Fund. The buyer of this bull at \$2,000 was Ralph Timmerman of LaFargeville.

Melinda Christoferson, 17, of Cortland was the youngest consignor and her Shorthorn bull, Springtime Dividend MLC was purchased by the Angelica Feeder Sales Inc. of Angelica. The bull will be used in the New York Beef Cattlemen's Association Southwestern Division's "Lease-A-Bull" program.

The South Central Resource Conservation and Development Area purchased three Angus bulls and one Polled Hereford bull to use in its livestock program. A committee of RC&D, Cornell University, and Department of Agriculture and Markets personnel will select cattlemen in the nine county area to receive these bulls. Each will be given three years to pay back the purchase price (without interest) and each will be expected to participate in the state Performance Testing Program.

The 39 bulls represented the

"cream of the crop" of 80 bulls that completed the 140 day uniform performance testing program at Cornell's Livestock Teaching and Research Center at Harford. The total average daily gain for the 80 bulls on test was 3.50 pounds. All of the bulls that were consigned to the sale had to meet certification standards as to frame score, rate of gain, efficiency ratio, and breeding and structural sound-

ness.

The acceptance of performance testing was evident throughout the 1982-83 Bull Test program and sale. Dr. Ralph Vaneema of ShiRaLoKen Farm who purchased the top selling bull said, "I believe in performance testing and I liked the pedigree and the performance of this bull since the start of the test. His performance record of an average daily gain of 3.36 pounds,

his frame score of six, and his conformation made him the bull we wanted to add to our herd."

The New York Bull Test Sale and Bull Test program are jointly sponsored by the New York Beef Cattlemen's Association, Cornell University, Cooperative Extension, and the New York Department of Agriculture and Markets.

Dairymen, Inc. pays dividend

BALTIMORE, MD — On April 30 Dairymen, Inc. mailed notices of allocation totaling \$13.7 million to its 8,000-plus dairy farmer members. The allocations represented net retained margins from the marketing of member milk during fiscal year 1982 together with net margins from non-patronage sources.

The April 30 Dairymen allocations of retained marketing margins and non-patronage margins represent 18.5 cents for each hundred pounds of milk marketed during the fiscal year. Dairymen checks mailed with the allocation notices amounted to \$2.5 million or 3.7 cents per hundred pounds of milk.

The allocation notices also included credits to member equity accounts totaling \$6.6 million,

representing the 10 cents per cwt capital retains. This is capital invested by members in their association during the fiscal year. It has been the consistent practice of Dairymen, Inc. to revolve or pay to members both the retained marketing and non-patronage margins as well as capital retains on a five-year revolving cycle.

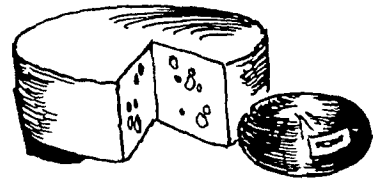
For example, a Dairymen member who shipped 90,770 pounds of milk in fiscal year 1982 was credited with a total patronage dividend of \$1,683.51. Of this amount, \$336.70 was distributed by check and the remaining \$1,346.81 was credited to the member's account. Additionally, the member's equity account was credited with \$165.60, representing margins from non-patronage sources and \$907.70 in capital retains.

In addition to the above allocation, Dairymen members were also issued investment tax credits totaling \$900 thousand, equal to 1.3 cents per cwt of milk marketed. Generally, investment tax credits can be used as a direct

dollar-for-dollar offset against federal income taxes in the year in which the member received the notice.

An additional 1.8 cents in non-patronage dividends was credited to each member's equity which brings the total to 21.6 cents per cwt for patronage, non-patronage and investment tax credit allocations.

Dairymen, Inc. members marketed more than 6 billion pounds of milk through their association in fiscal year 1982. Total assets of the milk producers' marketing cooperative amounted to almost \$250 million, an increase of 8% over the previous year. Member equity amounted to a record \$83 million, an increase of over \$11 million from a year earlier.



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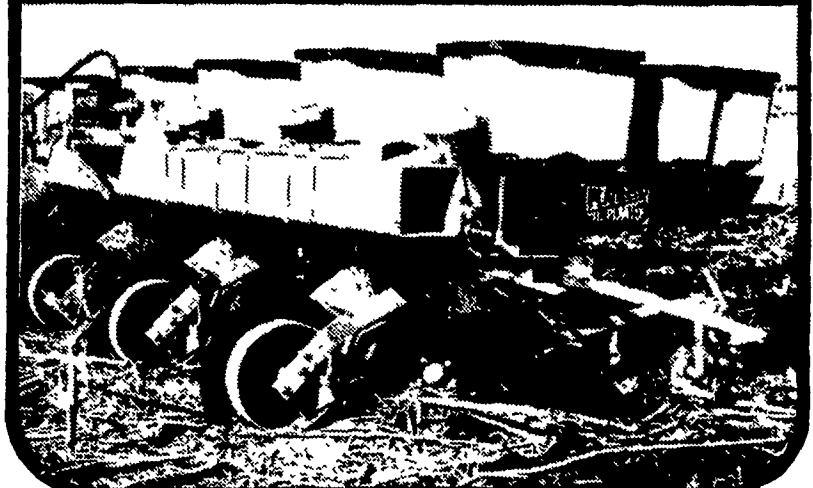
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