Livestock market and auction news

Weekly Summary Friday, Jan. 28 Report supplied by PDA

CATTLE: 5761. Compared with 4976 head last week, and 6066 head a year ago. Compared with last week's market: Slaughter steers uneven, Good & Choice steady to weak, Standard & low Good .50-1.50 higher; Sl. heifers 1.00-2.00 higher; Sl. cows & bulls mostly steady; Sl. bullocks 1.00 higher. Sl. steers: High Choice & Prime 61.50-64.00; Choice 58.00-62.50; Good 55.00-59.00; Standard 49.00-55.00. Sl. heifers: Choice 56.00-62.00; Good 51.00-57.50; few Standard 42.00-51.00. Sl. cows: Utility & Commercial 39.00-44.75; Cutters 37.00-41.00; Canner & L. Cutter 32.00-39.00; Shells down to 19.50. Sl. bullocks: few Choice 55.75-61.00; Good 51.50-58.00; few Standard 49.50-54.00. Sl. bulls: Yield Grade No. 1, 1200-2200 lbs. 48.00-55.00; Yield Grade No. 2 900-1400 lb. 45.00-50.00.

FEEDER CATTLE: Steers, few Medium & Large Frame No. 1, 400-700 lbs. 58.00-67.00; Medium Frame No. 1, 300-700 lbs. 53.00-60.00. Heifers Medium Frame No. 1, 350-700 lbs. 44.00-56.00.

CALVES: 3607. Compared with 3448 head last week and 3929 head a year ago. Vealers steady to 5.00 higher. Few Prime 103.00-128.00; Choice 90.00-112.00; Good 70.00-95.00; 90-110 lbs. 54.00-64.00; 70-90 lbs. 48.00-58.00; Utility 50-100 lbs. 30.00-50.00.

FARM CALVES: Hol. Bulls 90-130 lbs. 65.00-100.00; Hol. Heifers 90-125 lbs. 60.00-96.00.

HOGS: 6577. Compared with 6655 head last week and 7306 head a year ago. Barrows and gilts .50-1.50 higher. US No. 1-2 200-245 lbs. 58.50-61.00, No. 1-3 200-260 lbs. 57.00-60.00; No. 2-3 220-280 lbs. 53.50-57.00; few No. 1-3 150-180 lbs. 49.00-56.00; Sows steady US No. 1-3 300-600 lbs. 48.00-55.00; few No. 2-3 400-700 lbs. 44.00-50.00. Boars 38.00-45.00.

 FEEDER PIGS 1346: Compared with 1013 head last week and 721 a year ago. Feeder pigs steady US No. 1-3 25-35 lbs. 20.00-43.00; No. 1-3
 Standard & Low Good \$3 to \$6 higher. Few Choice vealers

 No. 1-3 25-35 lbs. 20.00-43.00; No. 1-3
 Standard & Good 110-125 lbs.

 35-55 lbs. 35.00-60.00 per head.
 71.00-88.00, 90-110 lbs. 53.00-60.00,

SHEEP: 447. Compared with 453 head last week and 612 head a year ago. Wooled sl. lambs steady to strong. Choice 60-110 lb.s 53.00-65.00; few Good 50-100 lbs. 50.00-58.00. Sl. ewes 15.00-32.00.

³ GRADED FEEDER PIG SALES: 2280. Compared with 1896 head last week, and 2481 head a year ago. All sales by CWT. Feeder Pigs uneven, mostly 2.00-5.00 lower. US No. 1-2 20-40 lbs. 112.00-132.00, 40-50 lbs. 110.00-130.00, 50-60 lbs. 95.00-120.00, 60-70 lbs. 90.00-108.00; US No. 2-3 30-40 lbs. 110.00-121.00, 40-50 lbs. 100.00-110.00.

Leesport Auction Leesport, Pa. Wednesday, Jan. 26 Report supplied by PDA

CATTLE 339. Compared with last Wednesday's market, slaughter steers weak to \$2 lower. Slaughter cows unevenly steady to weak. Slaughter bulls weak to \$1 lower. Few High Choice & Prime 1100-1330 lbs. slaughter steers 61.50-63.75, Choice 950-1300 lbs. 58.00-61.50, few to 62.85, Good & Choice holsteins 1250-1500 lbs. 53.00-55.00, Good 53.00-60.10, mostly 56.00-59.00, Standard 51.00-55.25, Utility & Low Standard 47.25-50.00. Few Choice slaughter heifers 55.75-58.85, few Good 53.00-56.50, few Standard 40.00-52.25. Utility & Commercial slaughter cows 40.00-43.25, one at 44.60, Low Dressing 37.50-39.50, Cutters 38.50-40.50, Canner & Low Cutter 35.00-38.00, Shells down to 32.00. Good slaughter bullocks 56.10-60.00, Standard 51.85-54.25. Yield Grade #1 1200-2100 lbs. slaughter bulls 52.85-58.00, few to 61.50. Large Frame #1 600-750 lbs. feeder steers 57.50-66.00, one lot Medium Frame #1 425 lbs. at 64.50.

CALVES 125. Vealers grading

higher. Few Choice vealers 109.50-115.00, Good 85.00-98.00, few Standard & Good 110-125 lbs. 71.00-88.00, 90-110 lbs. 53.00-60.00, 70-90 lbs. 50.00-57.00, Utility 50-75 lbs. 30.00-45.00. Farm calves, holstein bulls 90-130 lbs. 70.00-89.00, few down to 60.00; few holstein heifers 90-110 lbs. 59.00-72.00.

HOGS 330. Barrows & gilts 25 cents to \$1 higher. US No. 1-2 205-245 lbs. barrows gilts 59.00-60.25, few to 62.60, No. 1-3 1975-270 lbs. 58.00-59.85, few to 60.50, few No. 1-3 185-190 lbs. at 58.00. Sows \$1 to \$2 higher. US No. 1-3 290-550 lbs. sows 50.00-52.50, few to 60.00, few No. 2-3 320-520 lbs. 45.00-49.75, Medium 275-415 lbs. 40.50-49.50. Few Boars 42.00-43.00, Light weights 49.00-53.00.

FEEDER PIGS 182. US No. 1-3 20-55 lbs. feeder pigs 114.00-145.00, mostly 121.00-135.00 cwt., few No. 1-3 75-85 lbs. 83.00-90.00, few Utility 20-30 lbs. 95.00-100.00 cwt.

SHEEP 47. Few Choice 35 lbs. new crop lambs 115.00-120.00, few 75-90 lbs. 69.00-89.00, few Choice 90-100 lbs. wooled slaughter lambs 57.00-60.00. Slaughter sheep 24.00-29.00.

GOATS 21. Large Adult Goats 36.00-46.00, small Goats 25.00-36.00, few small kids 16.00-22.00 per head.

North Jersey Livestock Hackettstown, N.J.

Tuesday, Jan. 25 Report supplied by auction 1047 head.

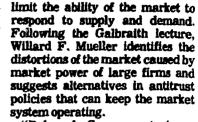
Calves 30.00-101.00; Cows 34.75-45.25; Easy Cows 25.00-38.75; Heifers 34.75-56.00; Bulls 35.50-53.50; Steers 42.00-56.00; Hogs 45.00-60.00; Roasting Pigs, each 3.00-41.00; Kids 5.00-45.00; Boars 44.00; Sows 48.00; Sheep 17.00-46.00; Lambs, each 16.00-70.00; Lambs per lb. 33.00-75.00; Goats, each 15.00-62.00; Hides 6.00-13.00. Role of gov't in market economy

AMES, Iowa — "Role' of Government in a Market Economy," just published by the Iowa State University Press, contains seven lectures by internationally known economists and agricultural economists discussing the role of a market economy, the evolution of that role over time, imperfections in the United States economy, and appropriate policy actions for dealing with those imperfections.

Originally delivered as part of the Norton Lecture Series at the University of Illinois, Urbana, the lectures in this book cover the changing role that government plays in organizing agricultural markets. Lowell D. Hill, editor, says, "The economic impacts of government's activities and regulations in agriculture are not well understood. Each of the individual authors presents a point of view trying to identify what they consider to be the appropriate role of government."

The book begins with a historical review of the definition of markets and the functions that markets perform. Written by Harold F. Breimyer, this lecture also identifies some of the structural changes that have taken place in agricultural markets, their causes, and the direction of future changes. Lecture two, by Lowell D. Hill, identifies an approach for evaluating the performance of market systems with different degrees of government involvement in marketing.

It continues with John Kenneth Galbraith examining the economic environment in which agricultural markets operate - the fiscal and monetary policies and changing work ethic in the United States that



"Role of Government in a Market Economy" continues with a lecture by Theodore W. Schultz. He describes the strengths and weaknesses of the market and separates the objectives of society that can best be met by a free market from those that must be left to government agencies. Then, D. Gale Johnson looks at United States exports and world trade and how they have been influenced by government actions. The final lecture by Bruce Gardner looks more specifically at agricultural policies in the 1960's and their relationships with the macroeconomics of the Reagan administration.

Editor Hill is L. J. Norton Professor of Agricultural Marketing at the University of Illinois, Urbana. Each of the other authors is well known throughout the agriculture and economics professions.

Academicians and agricultural industry and policy personnel, as well as the general public, will find this book of interest. It will also be useful as supplemental reading in policy courses and broadbased marketing courses. The book is now available through bookstores or from the Iowa State University Press. (1982, 102 pp., cloth, ISBN 0-8138-1576-2. \$12.95. Publisher requests that \$1.00 per book be added to the price of the book to cover mailing costs. For further information call 515/294-5280.)

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