

Livestock market and auction news

Indiana Auction

Homer City, Pa.
Thursday, Oct. 14

Report supplied by PDA

CATTLE: 168. Compared with last Thursday's market. Sl. steers: one Choice at 60.50; (few) Good 52.00-56.25; Standard 47.00-51.00; Utility 41.00-47.50. Sl. heifers: (few) Good 51.00-54.75; Standard 44.00-48.00; Utility 40.50-46.00. Sl. cows: Utility & Commercial 39.50-44.00, few 45.00-47.00; Cutters 36.50-40.00; Canner & L. Cutter 30.00-37.50; Shells down to 23.00. Sl. bulls: couple Yield Grade No. 1 1200 & 1600 lbs. 49.50 & 50.00.

FEEDER CATTLE: Steers, Medium Frame No. 1, 400-700 lbs. 50.00-57.25. Heifers, Medium Frame No. 1, 400-650 lbs. 43.00-48.00.

CALVES: 128. (few) Choice 90.00-92.00; Good 68.00-87.00; Standard & Good 90-120 lbs. 55.00-69.00; 60-85 lbs. 50.00-57.00; (few) Utility 70-110 lbs. 35.00-45.00.

FARM CALVES: Hol. Bulls 90-120 lbs. 64.00-81.00; (few) Hol. Heifers 60.00-80.00.

HOGS: 105. US No. 1-2 220-260 lbs. 56.00-57.75; No. 1-3 200-240 lbs. 55.00-56.25. Sows US No. 1-3 350-600 lbs. 53.00-55.25; (few) No. 2-3 400-500 lbs. 51.00-53.50. Boars 42.00-50.50.

FEEDER PIGS: 35. US No. 1-3 30-40 lbs. 24.00-40.00 per head; No. 1-3 50-60 lbs. 47.00-52.50 per head.

SHEEP: 76. Good 60-90 lbs. woolled lambs 42.50-45.00; Utility 50-60 lbs. 39.00-42.00. Sl. Sheep 18.00-22.25.

GOATS: 5. 17.00-23.00 per head.

Shenandoah Valley Livestock

Harrisonburg, Va.
Saturday, Oct. 9

Report supplied by auction

FEEDER CATTLE: Trend-Feeder Steers steady - Feeder Heifers steady - Feeder Bulls steady. Steers: M&L-1 300-500 lbs. 56.00-67.50; 500-700 lbs. 56.00-61.00; 700-1000 lbs. 48.00-56.50; Holstein 300-1000 lbs. 42.00-46.75. S-1&M&L-2 300-500 lbs. 50.00-60.00; 500-700 lbs. 46.00-52.00; 700-1000 lbs. 46.00-52.00. Feeder Bulls: M&L-1 300-500 lbs. 50.00-57.75; 500-700 lbs. 41.00-48.50; 700-1000 lbs. 38.00-44.50. S-1&M&L-2 300-500 lbs. 42.00-47.00; 500-700 lbs. 42.50-47.00. Heifers: M&L-1 300-500 lbs. 42.00-51.00; 500-700 lbs. 40.00-51.50; 700-800 lbs. 42.00-47.00. S-1&M&L-2 300-500 lbs. 28.00-42.50; 500-700 lbs. 39.00-43.00. Stock Cows:

Beef 217.50-355.00; Baby Calves 35.00-70.00.

SLAUGHTER COWS: Steady. Utility & Commercial 2-4 34.00-40.50; Canner & Cutters 1-3 29.00-34.50.

SLAUGHTER BULLS 1&2: 41.50-50.50.

LAMBS: Steady to 25 cents higher. High Choice & Prime 49.75; Choice 44.50; Feeder Lambs Choice 49.00-50.35; Slaughter Ewes 7.00-15.00; Head Ewes 78.00.

HOGS: US 1-3 200-240 lbs. 55.50; Sows 1-3 52.00-60.00; Boars 41.00.

SLAUGHTER CALVES: Good & Choice 41.00-46.00.

Sioux City Cattle

Sioux City
Thursday, Oct. 14, 1982

Report Supplied by USDA

CATTLE: Receipts this week 11700 last week 7000 last year 9600. Slaughter trade very aggressive, steer prices 5.00-6.00 higher than previous Wednesday, heifers 4.00-5.00 higher with many lots steers 1000-1125 lbs. and heifers 825-925 lbs. At full weeks advance cows and bulls steady. Feeder steers and heifers under 500 lbs. steady to weak, with delayed demand for these kinds due to heavy rains and curtailment of corn harvest. 500-700 lb. feeders mostly 1.00-2.00 higher; 700-1000 lbs. 2.00-4.00 higher. Slaughter steers this week averaged 1172 lbs. Compared with 1153 lbs. previous week and 1162 lbs. year ago. Quality was less attractive with 5-10% increase in good grades noted since last week. Choice grade near 80-85% of steer supply. CME deliveries relatively heavy with 69 loads delivered. Slaughter steer market gained added support from several buyers who purchased steers this week with intent to deliver at a premium CME October price the next day. Cows made up only 1.5% of supply and feeder cattle showed a sharp increase up to 22% of total receipts.

SLAUGHTER STEERS: Choice 2-4, 1100-1300 lbs. 59.00-62.00, closing 60.50-62.00. Mixed Good and Choice late 60.00-61.00 with many lots returning to feed lot. Load Good and Choice holsteins near 1300 lbs. 55.00. Numerous lots good 52.00-53.00.

SLAUGHTER HEIFERS: Choice 2-4, 900-1150 lbs. 56.50-59.50, closing 58.00-59.50. Mixed good and Choice 2-3, 825-1050 lbs. 55.50-58.50. Many lots returning to country late 825-925 lbs. 57.50-58.50. Few Good 56.00-58.00 late.

SLAUGHTER COWS: Cutter

and Utility 1-2, 38.00-40.00. Canner and low Cutter 35.00-38.00.

SLAUGHTER BULLS: YG 1-2 1200-1800 lbs. 48.00-50.00.

Weekly Summary

Friday, Oct. 15, 1982

Report supplied by PDA

CATTLE: 5390. Compared with 5653 head last week, and 3462 head a year ago. Compared with last Friday's market: Slaughter steers 1.00-2.50 higher, spots 3.00 higher. Sl. steers: High Choice & Prime No. 3-4, 62.00-66.85; Choice No. 2-4 58.00-65.35 Good 55.00-59.50; Standard 47.00-54.00. Sl. heifers: Choice 55.00-60.00; Good 49.00-55.00; (few) Standard 48.00-50.50. Sl. cows: Utility & Commercial 39.00-44.00; Cutters 37.75-41.00; Canner & L. Cutter 35.00-39.50; Shells down to 23.00. Sl. bullocks: (few) Choice 55.00-58.35; (few) Good 50.50-55.50. Sl. bulls: Yield Grade No. 1, 1000-2350 lbs. 50.50-56.50; Yield Grade No. 2, 900-1450 lbs. 46.75-52.00.

FEEDER CATTLE: Steers, (few) Large Frame No. 1, 300-700 lbs. 56.50-68.00; Medium Frame No. 1, 300-700 lbs. 47.00-57.25. Heifers, Medium Frame No. 1, 300-600 lbs. 38.00-52.00.

CALVES: 3247. Compared with 4016 head last week and 2644 head a year ago. Vealers steady to 5.00 lower. (few) Prime 92.50-108.00; Choice 73.00-90.00, few to 100.00; Good 60.00-70.00, few to 85.00; 110-130 lbs. 55.00-70.00; 90-110 lbs. 53.00-61.00; 60-90 lbs. 45.00-55.00; Utility 50-110 lbs. 30.00-50.00, few down to 25.00.

FARM CALVES: Hol. Bulls 80-125 lbs. 53.00-92.00, mostly 60.00-80.00; Hol. Heifers 85-200 lbs. 51.00-121.50, mostly 60.00-90.00.

HOGS: 3761. Compared with 5607 head last week and 5012 head a year ago. Barrows and gilts mostly 2.00-3.00 lower. US No. 1-2 200-245 lbs. 57.50-59.00, few to 60.25 No. 1-3 200-255 lbs. 56.00-57.50; No. 2-3 200-275 lbs. 55.25-57.00; No. 2-3 270-310 lbs. 53.50-55.50; Sows .75-1.50 lower. US No. 1-3 300-675 lbs. 50.00-58.00; No. 2-3 300-700 lbs. 44.00-50.00. Boars 43.00-49.00.

FEEDER PIGS: 849 Compared with 954 head last week and 993 a year ago. Feeder pigs 4.00-6.00 higher. US No. 1-3 20-35 lbs. 31.00-45.00 per head; No. 1-3 35-60 lbs. 42.00-60.00 per head.

GRADED FEEDER PIGS: 2577 Compared with 2802 head last week and 1934 head a year ago. All sales by CWT. Feeder Pigs highly uneven, extremes 12.00 higher to

Low soybean oil prices prompt campaign

ST. LOUIS, Mo. — The American Soybean Association has launched a major campaign to boost soybean income through soybean oil sales.

"We're drowning in a sea of surplus soybean oil," ASA President Charles Hamon said in a letter to ASA members. "A 1-cent a pound change in soybean oil prices changes soybean prices as much as 32 cents a bushel. During the past year alone, the drop in soybean oil prices has reduced soybean prices about 80 cents a bushel.

"U.S. farmers are suffering from devastating effects of high production costs — especially interest rates — and low prices. While the association can't directly affect the negative impact of interest rates and other external factors, we can help reduce the high surplus of soybeans and soybean products."

Hamon, a Kansas farmer, said ASA has launched a three-pronged campaign:

✓ A research and education program to expand the use of soybean oil as a crop oil in the formulation of agricultural chemicals and as a replacement for water as a carrier for agricultural and forest chemicals.

If this acreage was sprayed using soybean oil, Hamon said, these uses could consume as much as one billion pounds of soybean oil yearly.

The surplus currently amounts to about 1.5 billion pounds.

✓ A worldwide effort to expand consumption of soybean oil. This includes specific projects in Asia, Latin America and Europe

designed to expand consumer use of soybean cooking oils and margarines. A similar effort doubled Germany's consumption of soybean cooking oils. The campaign also includes an extensive education and promotion program to expand European consumption of full fat soybean livestock feed which would reduce the oil surplus. The feeding program, which involves using crushed soybeans as a replacement for soybean meal, could increase soybean oil consumption in Europe 10 times to two billion pounds.


✓ A national program to increase the industrial use of soybean oil. ASA has contacted major U.S. companies encouraging them to replace petroleum oil with soybean oil in chemical formulations. In addition, the association is encouraging the use of soybean oil, or perhaps soybean lecithin, as a dust suppressant in grain handling. This could use another 500 million to 1 billion pounds of soybean oils yearly.

"Unlike my father's generation, today's farmers are involved in an internationally-oriented agriculture," Hamon said. "Increasing sales represents one way farmers can help themselves. There are no instant solutions to this farm depression. But, we believe our actions will position soybeans for a speedy recovery by building a foundation to boost soybean profits."

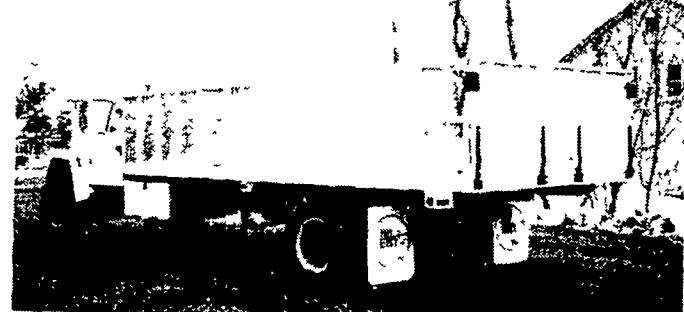
11.00 lower. US No. 1-2 22-30 lbs. 155.00-167.00 30-40 lbs. 137.00-154.00, 40-50 lbs. 125.00-154.00 few down to 115.00, 50-60 lbs. 112.00-139.00, 60-75 lbs. 93.00-112.00; US No. 2-3 25-40 lbs. 104.00-122.00, 40-60 lbs. 101.00-118.00.

SHEEP: 283 Compared with 1004 head last week and 293 head a year ago. Woolled lambs strong to 3.00 higher. Choice 75-110 lbs. 48.50-59.00, few to 62.00; Good 50-90 lbs. 42.50-51.00; Utility 35-42.50. Sl. ewes: 12.00-24.00.






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ALLIS CHALMERS

DEMO DRIVE

Originally Scheduled
For Thursday,
October 14, 1982

WILL BE HELD

On The Rain Date
MONDAY,
OCTOBER 18, 1982

From 10 A.M. to 3 P.M.

At The
MARLIN GINDER
FARM