

Sanctity amendment assures export contracts

WASHINGTON, D.C. — Senator Jesse Helms, last Friday supported an amendment, offered by Minnesota Senator David Durenberger, guaranteeing sanctity of contracts. The amendment, offered as a

rider to S. 2109, reauthorization for the Commodities Futures Trading Commission, was passed by the Senate by a voice vote, with strong bi-partisan support from the Agricultural Committee. The amendment requires the

U.S. Government to assure the sanctity of all agricultural commodity export contracts for nine months, except when the president declares a national emergency or Congress declares war. "This amendment is important

because the farm community has suffered seriously from past embargoes and threats of embargoes," said Helms. "Farm prices in this country continue to decline below the cost of production due to global good

weather, increased subsidization of farm exports by the European governments, the Carter embargo and depressed demand." "This amendment helps farmers, and won't cost the U.S. treasury a dime.

Pa. broiler placements down

HARRISBURG — Placements of broiler chicks in the Commonwealth during the week ending Sept. 18 were 2,230,000, according to the Pennsylvania Crop Reporting Service.

The placements were three percent below the corresponding week a year ago and seven percent above the previous week. Average placements during the past nine weeks were one percent above a year ago.

Placements in the 19 key poultry producing states were 78,861,000, slightly below the previous week but slightly above the same week a year earlier. Average placements in the key states during the past nine weeks were three percent above a year ago.

Broiler-fryers slaughtered in Pennsylvania under federal inspection during the week ending Sept. 8 totaled 1,641,000, with an average liveweight of 4.09 pounds.



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