

Farmers Union

(Continued from Page D30)

devastating to the future productivity, stability, and continuity of agriculture and rural America. It would be an irreversible loss impacting the entire society for generations to come."

In addition to the cash flow

crisis, the farm organization said "increased unemployment, reduced consumer earning power, and cuts in food and nutrition programs are further dampening farm market prices by reducing the ability of consumers to purchase quality, nutritious foods. When the additional factors of

continuing high interest rates, a serious economic recession, and depressed export markets are included in this negative formula, the equation spells disaster for the agricultural economy and its related industries."

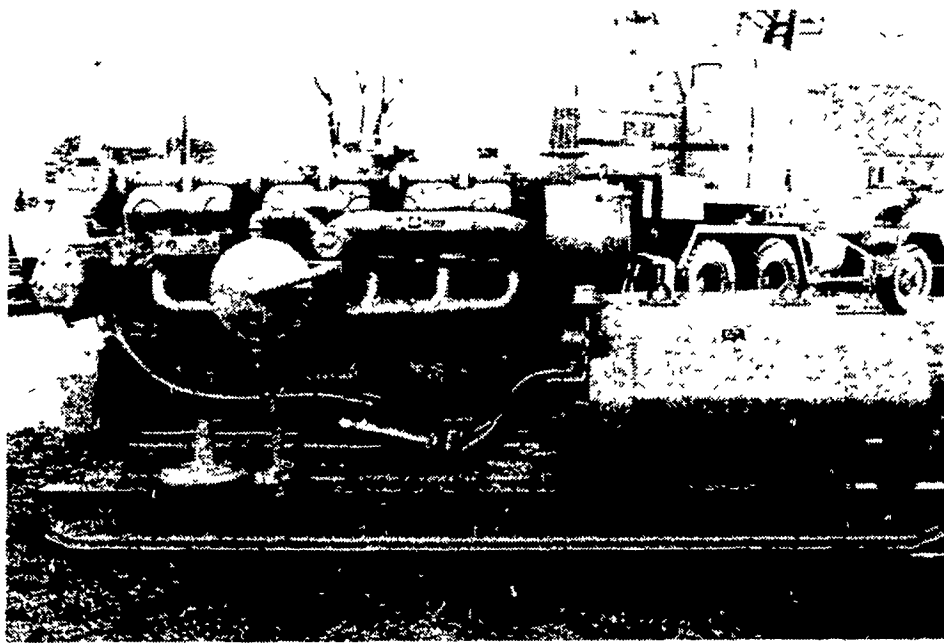
The special resolution was adopted following an address by the House Agriculture Con-

servation and Credit Subcommittee's Chairman, U.S. Representative Ed Jones of Tennessee. His Subcommittee has been holding hearings on farm credit problems.

Debate on the resolution brought testimonials from convention delegates relating their personal financial difficulties, together with reports of foreclosures, farm sales, and business closings in rural areas.

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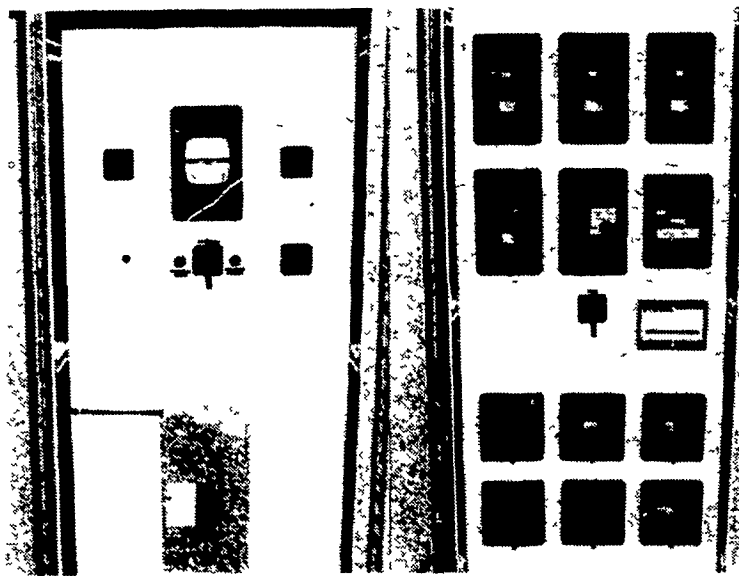


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